



LEBTECH BERHAD (590945-H)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

(The figures have not been audited)

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.12.2020 RM'000	Preceding Year Corresponding Quarter 31.12.2019 RM'000	Current Year To-date 31.12.2020 RM'000	Preceding Year Corresponding Period 31.12.2019 RM'000
Revenue	8,112	14,185	36,898	48,834
Cost of sales	(7,231)	(11,971)	(33,250)	(43,149)
Gross profit	881	2,214	3,648	5,685
Other income/(losses)	82	59	358	236
Administration expenses	(828)	(864)	(3,235)	(3,794)
Depreciation	(30)	(29)	(120)	(115)
Impairment loss on receivables	(119)	(305)	(119)	(305)
Goodwill written off	(11,803)		(11,803)	
(Loss)/Profit from operations	(11,817)	1,075	(11,271)	1,707
Finance income	-	-	2	3
Finance costs	(657)	(16)	(909)	(71)
(Loss)/Profit before taxation	(12,474)	1,059	(12,178)	1,639
Tax expense	(101)	(3,233)	(160)	(3,443)
(Loss)/Profit for the period	(12,575)	(2,174)	(12,338)	(1,804)
Other comprehensive income				
Gain on fair value of available-for-sale investment	-	-	-	-
Total comprehensive (loss)/income for the period	(12,575)	(2,174)	(12,338)	(1,804)
Loss per share (sen)				
Basic and diluted	(9.21)	(1.59)	(9.04)	(1.32)

The Condensed Unaudited Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to the interim financial statements.

**LEBTECH BERHAD** (590945-H)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020***(The figures have not been audited)*

	(Unaudited) 31.12.2020 RM'000	(Audited) 31.12.2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	24,297	13,761
Intangible assets	-	11,804
Investment properties	390	405
Deferred tax assets	434	547
	25,121	26,517
Current assets		
Trade receivables	95,547	114,215
Other receivables, deposits and prepayments	138	144
Amount due from customers for contract work	45,305	34,650
Deposits with licensed banks	110	138
Tax recoverable	92	46
Cash and bank balances	81	157
	141,273	149,350
TOTAL ASSETS	166,394	175,867
EQUITY		
Equity attributable to shareholders		
Share capital	78,720	78,720
Retained earnings	37,011	49,349
	115,731	128,069
LIABILITIES		
Current liabilities		
Trade payables	47,352	40,786
Other payables and accruals	2,110	5,978
Amount due to affiliated company	620	367
Term Loan	581	667
	50,663	47,798
TOTAL EQUITY AND LIABILITIES	166,394	175,867
Net Assets Per Share (sen) (Based on 136,483,675 ordinary shares) (2019 : 136,483,675 ordinary shares)	<u>84.79</u>	<u>93.83</u>

The Condensed Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to the interim financial statements.

**LEBTECH BERHAD** (590945-H)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020***(The figures have not been audited)*

	<----- Attributable to shareholders of the Company ----->			Total RM'000
	<----- Non - Distributable -----> Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	
<u>12 months ended 31 December 2020</u>				
At 1 January 2020	68,242	10,478	49,349	128,069
Total comprehensive income for the period	-	-	(12,338)	(12,338)
At 31 December 2020	<u>68,242</u>	<u>10,478</u>	<u>37,011</u>	<u>115,731</u>
 <u>12 months ended 31 December 2019</u>				
At 1 January 2019	68,242	10,478	51,153	129,873
Total comprehensive income for the period	-	-	(1,804)	(1,804)
At 31 December 2019	<u>68,242</u>	<u>10,478</u>	<u>49,349</u>	<u>128,069</u>

The Condensed Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to the interim financial statements.

**LEBTECH BERHAD** (590945-H)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020***(The figures have not been audited)*

	Current Year To-date 31.12.2020 RM'000	Current Year To-date 31.12.2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(12,178)	638
<i>Adjustments for :</i>		
Depreciation of property, plant and equipment & investment properties	120	86
Finance costs	909	55
Interest income	(2)	4
Operating (loss)/profit before changes in working capital	<u>(11,151)</u>	<u>783</u>
Payables and accruals	2,698	(8,937)
Receivables, deposits and prepayments	8,019	20,352
Cash from/(used in) operations	<u>(434)</u>	<u>12,198</u>
Interest received	2	(4)
Interest paid	(277)	(55)
Tax paid	7	(210)
Net cash from/(used in) operating activities	<u>(702)</u>	<u>11,929</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plan and equipment and goodwill write off	564	(11,343)
Advance to related companies	253	(280)
Net cash used in investing activities	<u>817</u>	<u>(11,623)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	(86)	(198)
Decrease in pledged deposits	30	(4)
Net cash from/(used in) financing activities	<u>(56)</u>	<u>(202)</u>
Net (decrease)/increase in cash and cash equivalents	59	104
Cash and cash equivalent at the beginning of the period	(559)	(663)
Cash and cash equivalent at the end of the period	<u>(500)</u>	<u>(559)</u>

Cash and cash equivalents at the end of the period comprise as follows :

	RM'000	RM'000
Cash and bank balances	81	161
Fixed deposits with licensed banks	110	138
	<u>191</u>	<u>299</u>
Less : Bank overdraft/Term loan	(581)	(720)
Less : Deposits pledged	(110)	(138)
	<u>(500)</u>	<u>(559)</u>

The Condensed Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to the interim financial statements.



SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information for the financial period ended 31/12/2020

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER <u>31.12.2020</u>	PRECEDING YEAR CORRESPONDING QUARTER <u>31.12.2019</u>	CURRENT YEAR TO DATE <u>31.12.2020</u>	PRECEDING YEAR CORRESPONDING PERIOD <u>31.12.2019</u>
	RM'000	RM'000	RM'000	RM'000
1. Revenue	8,112	14,185	36,898	48,834
2. Profit/(loss) before taxation	(12,474)	1,059	(12,178)	1,639
3. Profit/(loss) after tax and minority interest	(12,575)	(2,174)	(12,338)	(1,804)
4. Net profit/(loss) for the period	(12,575)	(2,174)	(12,338)	(1,804)
5. Basic earnings/(loss) per share (sen)	(9.21)	(1.59)	(9.04)	(1.32)
6. Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR	
7. Net Assets Per Share (RM)	0.8479		0.9383	
Remarks:				

Part A3: ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER <u>31.12.2020</u>	PRECEDING YEAR CORRESPONDING QUARTER <u>31.12.2019</u>	CURRENT YEAR TO DATE <u>31.12.2020</u>	PRECEDING YEAR CORRESPONDING PERIOD <u>31.12.2019</u>
	RM'000	RM'000	RM'000	RM'000
1. Gross interest income	-	-	2	3
2. Gross interest expense	(657)	(16)	(909)	(71)