



LEBTECH BERHAD (590945-H)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017

(The figures have not been audited)

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.12.2017 RM'000	Preceding Year Corresponding Quarter 31.12.2016 RM'000	Current Year To-date 31.12.2017 RM'000	Preceding Year Corresponding Period 31.12.2016 RM'000
Revenue	1,999	3,926	27,406	20,507
Cost of sales	(4,046)	(3,416)	(25,445)	(17,941)
Gross profit	(2,047)	510	1,961	2,566
Other income	242	1,143	2,352	2,921
Administration expenses	(675)	(926)	(3,223)	(3,468)
Depreciation	(29)	(30)	(115)	(159)
Profit from operations	(2,509)	697	975	1,860
Finance income	13	-	24	-
Finance costs	(27)	(83)	(193)	(357)
Profit before taxation	(2,523)	614	806	1,503
Tax expense	1,026	(453)	(473)	(453)
Profit for the period	(1,497)	161	333	1,050
Other comprehensive income				
Gain on fair value of available-for-sale investment	-	-	-	-
Total comprehensive income for the period	(1,497)	161	333	1,050
Earnings per share (sen)				
Basic and diluted	(1.10)	0.12	0.24	0.77

The Condensed Unaudited Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2016 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017***(The figures have not been audited)*

	(Unaudited) 31.12.2017 RM'000	(Audited) 31.12.2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,689	2,785
Intangible assets	11,804	11,804
Investment properties	435	450
Deferred tax assets	2,824	3,433
	17,752	18,472
Current assets		
Trade receivables	132,715	131,492
Other receivables, deposits and prepayments	619	148
Amount due from customers for contract work	41,890	27,139
Deposits with licensed banks	130	1,416
Tax recoverable	365	-
Cash and bank balances	22	56
	175,741	160,251
TOTAL ASSETS	193,493	178,723
EQUITY		
Equity attributable to shareholders		
Share capital	68,242	68,242
Reserves	10,478	10,478
Retained earnings	51,059	50,726
	129,779	129,446
LIABILITIES		
Current liabilities		
Trade payables	48,508	43,503
Other payables and accruals	1,030	1,018
Advance from related companies	373	348
Amount due to customers for contract work	12,769	792
Current tax payable	-	121
Bank overdraft	1,034	3,495
	63,714	49,277
TOTAL EQUITY AND LIABILITIES	193,493	178,723
Net Assets Per Share (sen)		
(Based on 136,483,675 ordinary shares) (2016 : 136,483,675 ordinary shares)	95.09	94.84

The Condensed Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2016 and the accompanying notes attached to the interim financial statements.



LEBTECH BERHAD (590945-H)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017**

(The figures have not been audited)

	<----- Attributable to shareholders of the Company ----->			Total RM'000
	<---- Non - Distributable ----> Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	
<u>12 months ended 31 December 2017</u>				
At 1 January 2017	68,242	10,478	50,726	129,446
Total comprehensive income for the period	-	-	333	333
At 31 December 2017	<u>68,242</u>	<u>10,478</u>	<u>51,059</u>	<u>129,779</u>
 <u>12 months ended 31 December 2016</u>				
At 1 January 2016	68,242	10,478	49,969	128,689
Total comprehensive income for the period	-	-	1,050	1,050
At 31 December 2016	<u>68,242</u>	<u>10,478</u>	<u>51,019</u>	<u>129,739</u>

The Condensed Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2016 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017***(The figures have not been audited)*

	Current Year To-date 31.12.2017 RM'000	Current Year To-date 31.12.2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	806	1,503
<i>Adjustments for :</i>		
Depreciation of property, plant and equipment & investment properties	115	159
Finance costs	193	357
Gain on disposal of property, plant and equipment	-	-
Interest income	(24)	-
Impairment loss on trade receivables	(2,104)	(2,683)
Operating profit before changes in working capital	(1,014)	(664)
Payables and accruals	5,016	(1,807)
Receivables, deposits and prepayments	(2,363)	4,504
Cash from/(used) in operations	1,639	2,033
Interest received	24	-
Interest paid	(193)	(357)
Tax paid	(348)	-
Net cash used in operating activities	1,122	1,676
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(3)	-
Advance to related companies	13	-
Proceeds from disposal of property, plant and equipment	11	-
Net cash investing activities	21	-
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	1,285	(1,051)
Repayment of finance lease liabilities	-	-
Increase in pledged deposits	-	-
Net cash from/(used in) financing activities	1,285	(1,051)
Net (decrease)/increase in cash and cash equivalents	2,428	366
Cash and cash equivalent at the beginning of the period	(3,439)	(3,805)
Cash and cash equivalent at the end of the period	(1,011)	(3,439)

Cash and cash equivalents at the end of the period comprise as follows :

	RM'000	RM'000
Cash and bank balances	23	56
Fixed deposits with licensed banks	130	1,373
	153	1,429
Less : Bank overdraft	(1,034)	(3,495)
Less : Deposits pledged	(130)	(1,373)
	(1,011)	(3,439)

The Condensed Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2016 and the accompanying notes attached to the interim financial statements.