



LEBTECH BERHAD (590945-H)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

(The figures have not been audited)

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.12.2015 RM'000	Preceding Year Corresponding Quarter 31.12.2014 RM'000	Current Year To-date 31.12.2015 RM'000	Preceding Year Corresponding Period 31.12.2014 RM'000
Revenue	3,204	24,390	40,592	78,332
Cost of sales	<u>(7,765)</u>	<u>(22,138)</u>	<u>(40,457)</u>	<u>(70,166)</u>
Gross (loss)/profit	(4,561)	2,252	135	8,166
Other income	500	2,559	1,045	4,574
Administration expenses	(1,134)	(1,337)	(4,354)	(4,601)
Depreciation	(54)	(64)	(220)	(255)
(Loss)/Profit from operations	<u>(5,249)</u>	<u>3,410</u>	<u>(3,394)</u>	<u>7,884</u>
Finance income	10	10	42	40
Finance costs	(99)	(101)	(401)	(386)
(Loss)/Profit before taxation	<u>(5,338)</u>	<u>3,319</u>	<u>(3,753)</u>	<u>7,538</u>
Tax expense	1,231	(1,297)	815	(1,991)
(Loss)/Profit for the period / Total comprehensive (expense)/ income for the period	<u>(4,107)</u>	<u>2,022</u>	<u>(2,938)</u>	<u>5,547</u>
Earnings per share (sen)				
Basic and diluted	<u>(3.01)</u>	1.48	<u>(2.15)</u>	4.06

The Condense Unaudited Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2015***(The figures have not been audited)*

	(Unaudited) 31.12.2015 RM'000	(Audited) 31.12.2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,924	3,116
Intangible assets	11,804	11,804
Investment properties	465	480
Deferred tax assets	4,110	3,299
	19,303	18,699
Current assets		
Trade receivables	147,732	152,682
Other receivables, deposits and prepayments	1,948	1,931
Amount due from customers for contract work	13,278	12,330
Deposits with licensed banks	1,373	1,331
Cash and bank balances	26	55
	164,357	168,329
TOTAL ASSETS	183,660	187,028
EQUITY		
Equity attributable to shareholders		
Share capital	68,242	68,242
Reserves	10,478	10,478
Retained earnings	49,968	52,906
	128,688	131,626
LIABILITIES		
Current liabilities		
Trade payables	45,950	46,470
Other payables and accruals	834	328
Advance from related companies	315	279
Amount due to customers for contract work	2,584	838
Current tax payable	407	2,165
Short term borrowings	1,051	1,450
Bank overdraft	3,831	3,872
	54,972	55,402
TOTAL EQUITY AND LIABILITIES	183,660	187,028
Net Assets Per Share (sen) (Based on 136,483,675 ordinary shares) (2014 : 136,483,675 ordinary shares)	<u>94.29</u>	<u>96.44</u>

The Condensed Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**LEBTECH BERHAD** (590945-H)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015***(The figures have not been audited)*

	<----- Attributable to shareholders of the Company ----->			
	<---- Non - Distributable ---->		Distributable	
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Total RM'000
<u>12 months ended 31 December 2015</u>				
At 1 January 2015	68,242	10,478	52,906	131,626
Total comprehensive expense for the period	-	-	(2,938)	(2,938)
At 31 December 2015	<u>68,242</u>	<u>10,478</u>	<u>49,968</u>	<u>128,688</u>
 <u>12 months ended 31 December 2014</u>				
At 1 January 2014	68,242	10,478	47,359	126,079
Total comprehensive income for the period	-	-	5,547	5,547
At 31 December 2014	<u>68,242</u>	<u>10,478</u>	<u>52,906</u>	<u>131,626</u>

The Condensed Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015***(The figures have not been audited)*

	Current Year To-date 31.12.2015 RM'000	Current Year To-date 31.12.2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(3,753)	7,538
<i>Adjustments for :</i>		
Depreciation of property, plant and equipment & investment properties	220	255
Finance costs	401	386
Gain on disposal of property, plant and equipment	(1)	-
Interest income	(42)	(40)
Reversal of impairment on trade receivables	(807)	(2,990)
Reversal of trade payables	-	(1,337)
Operating (loss)/profit before changes in working capital	(3,982)	3,812
Payables and accruals	(13)	(12,554)
Receivables, deposits and prepayments	6,538	10,240
Cash from operations	2,543	1,498
Interest received	42	40
Interest paid	(401)	(386)
Tax paid	(1,754)	(1,918)
Net cash from/(used in) operating activities	430	(766)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(13)	(44)
Advance to related companies	35	36
Proceeds from disposal of property, plant and equipment	1	-
Net cash from/(used in) investing activities	23	(8)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	(399)	(723)
Repayment of finance lease liabilities	-	(53)
Increase in pledged deposits	(42)	(40)
Net cash used in financing activities	(441)	(816)
Net increase/(decrease) in cash and cash equivalents	12	(1,590)
Cash and cash equivalent at the beginning of the period	(3,817)	(2,227)
Cash and cash equivalent at the end of the period	(3,805)	(3,817)

Cash and cash equivalents at the end of the period comprise as follows :

	RM'000	RM'000
Cash and bank balances	26	55
Fixed deposits with licensed banks	1,373	1,331
	1,399	1,386
Less : Bank overdraft	(3,831)	(3,872)
Less : Deposits pledged	(1,373)	(1,331)
	(3,805)	(3,817)

The Condensed Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.