



LEBTECH BERHAD (590945-H)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

(The figures have not been audited)

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.12.2014 RM'000	Preceding Year Corresponding Quarter 31.12.2013 RM'000	Current Year To-date 31.12.2014 RM'000	Preceding Year Corresponding Period 31.12.2013 RM'000
Revenue	24,390	41,119	78,332	124,863
Cost of sales	(22,138)	(36,854)	(70,166)	(113,360)
Gross profit	2,252	4,265	8,166	11,503
Other income	2,559	6,080	4,574	6,016
Gain on disposal of investment in quoted shares	-	136	-	1,948
Administration expenses	(1,337)	(1,792)	(4,601)	(4,597)
Depreciation	(64)	(34)	(255)	(261)
Profit from operations	3,410	8,655	7,884	14,609
Finance income	10	10	40	38
Finance costs	(101)	(110)	(386)	(440)
Profit before taxation	3,319	8,555	7,538	14,207
Tax expense	(1,297)	(2,117)	(1,991)	(3,322)
Profit for the period	2,022	6,438	5,547	10,885
Other comprehensive income				
Gain on fair value of available-for-sale investment	-	282	-	1,005
Total comprehensive income for the period	2,022	6,720	5,547	11,890
Earnings per share (sen)				
Basic and diluted	1.48	4.72	4.06	7.98

The Condensed Unaudited Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2014

(The figures have not been audited)

	(Unaudited) 31.12.2014 RM'000	(Audited) 31.12.2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,116	3,311
Intangible assets	11,804	11,804
Investment properties	480	495
Deferred tax assets	3,299	4,043
	18,699	19,653
Current assets		
Trade receivables	152,682	169,758
Other receivables, deposits and prepayments	1,931	3,047
Amount due from customers for contract work	12,330	6,434
Deposits with licensed banks	1,331	1,290
Cash and bank balances	55	103
	168,329	180,632
TOTAL ASSETS	187,028	200,285
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
Share capital	68,242	68,242
Reserves	10,478	10,478
Retained earnings	52,906	47,359
TOTAL EQUITY	131,626	126,079
LIABILITIES		
Non-current liabilities		
Hire purchase creditors	-	-
	-	-
Current liabilities		
Trade payables	46,470	60,368
Other payables and accruals	328	320
Advance from related companies	279	242
Amount due to customers for contract work	838	5,884
Current tax payable	2,165	2,836
Short term borrowings	1,450	2,173
Hire purchase creditors	-	53
Bank overdraft	3,872	2,330
	55,402	74,206
TOTAL LIABILITIES	55,402	74,206
TOTAL EQUITY AND LIABILITIES	187,028	200,285
Net Assets Per Share (sen)		
(Based on 136,483,675 ordinary shares) (2013 :		
136,483,675 ordinary shares)	96.44	92.38

The Condensed Unaudited Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

**LEBTECH BERHAD** (590945-H)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014***(The figures have not been audited)*

	<----- Attributable to shareholders of the Company ----->				
	<---- Non - Distributable ---->			Distributable	
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Total RM'000
<u>12 months ended 31 December 2014</u>					
At 1 January 2014	68,242	10,478	-	47,359	126,079
Total comprehensive income for the period	-	-	-	5,547	5,547
At 31 December 2014	<u>68,242</u>	<u>10,478</u>	<u>-</u>	<u>52,906</u>	<u>131,626</u>
<u>12 months ended 31 December 2013</u>					
At 1 January 2013	68,242	10,478	(1,005)	36,474	114,189
Total comprehensive income for the period	-	-	1,005	10,885	11,890
At 31 December 2013	<u>68,242</u>	<u>10,478</u>	<u>-</u>	<u>47,359</u>	<u>126,079</u>

The Condensed Unaudited Consolidated Statement Of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

(The figures have not been audited)

Current Year To-date 31.12.2014 RM'000	Current Year To-date 31.12.2013 RM'000
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CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax	7,538	14,207
<i>Adjustments for :</i>		
Depreciation of property, plant and equipment & investment properties	255	261
Dividend income	-	(98)
Finance costs	386	440
Gain on disposal of investment in quoted shares	-	(1,948)
Interest income	(40)	(38)
Reversal of impairment on trade receivables	(2,990)	(1,338)
Reversal of trade payables	(1,337)	(4,353)
Operating profit before changes in working capital	3,812	7,133
Payables and accruals	(12,554)	23,065
Receivables, deposits and prepayments	10,240	(31,598)
Cash from/(used) in operations	1,498	(1,400)
Interest received	40	38
Interest paid	(386)	(440)
Tax paid	(1,918)	(873)
Net cash used in operating activities	(766)	(2,675)

CASH FLOW FROM INVESTING ACTIVITIES

Acquisition of property, plant and equipment	(44)	(140)
Advance to related companies	36	39
Dividend received	-	98
Proceeds from disposal of available-for-sale investment	-	5,067
Net cash (used in)/from in investing activities	(8)	5,064

CASH FLOW FROM FINANCING ACTIVITIES

Repayment of borrowings	(723)	(445)
Repayment of finance lease liabilities	(53)	(102)
Increase in pledged deposits	(40)	(38)
Net cash used in financing activities	(816)	(585)

Net (decrease)/increase in cash and cash equivalents	(1,590)	1,804
Cash and cash equivalent at the beginning of the period	(2,227)	(4,031)
Cash and cash equivalent at the end of the period	(3,817)	(2,227)

Cash and cash equivalents at the end of the period comprise as follows :

	RM'000	RM'000
Cash and bank balances	55	103
Fixed deposits with licensed banks	1,331	1,290
	1,386	1,393
Less : Bank overdraft	(3,872)	(2,330)
Less : Deposits pledged	(1,331)	(1,290)
	(3,817)	(2,227)

The Condensed Unaudited Consolidated Cashflow Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.