



LEBTECH BERHAD (590945-H)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

(The figures have not been audited)

| | Individual Quarter | | Cumulative Period | |
|---|--|--|--|---|
| | Current Year Quarter 30.09.2014 RM'000 | Preceding Year Corresponding Quarter 30.09.2013 RM'000 | Current Year To-date 30.09.2014 RM'000 | Preceding Year Corresponding Period 30.09.2013 RM'000 |
| Revenue | 15,917 | 26,854 | 53,942 | 83,744 |
| Cost of sales | (13,739) | (24,361) | (48,028) | (76,506) |
| Gross profit | 2,178 | 2,493 | 5,914 | 7,238 |
| Other income | 64 | 540 | 2,015 | 872 |
| Gain on disposal of quoted investment | - | 1,812 | - | 1,812 |
| Administration expenses | (1,129) | (2,210) | (3,264) | (3,237) |
| Impairment loss on receivables | - | (468) | - | (468) |
| Depreciation | (64) | (79) | (191) | (227) |
| Profit from operations | 1,049 | 2,088 | 4,474 | 5,990 |
| Finance income | 12 | 10 | 30 | 28 |
| Finance costs | (102) | (123) | (285) | (330) |
| Profit before taxation | 959 | 1,975 | 4,219 | 5,688 |
| Tax expense | (249) | (465) | (694) | (1,205) |
| Profit for the period | 710 | 1,510 | 3,525 | 4,483 |
| Other comprehensive income | | | | |
| Gain on fair value of available-for-sale investment | - | (443) | - | 723 |
| Total comprehensive income for the period | 710 | 1,067 | 3,525 | 5,206 |
| Earnings per share (sen) | | | | |
| Basic and diluted | 0.52 | 1.11 | 2.58 | 3.28 |

The Condensed Unaudited Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2014

(The figures have not been audited)

| | (Unaudited) 30.09.2014 RM'000 | (Audited) 31.12.2013 RM'000 |
|--|-------------------------------------|-----------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 3,173 | 3,311 |
| Intangible assets | 11,804 | 11,804 |
| Investment properties | 484 | 495 |
| Deferred tax assets | 4,043 | 4,043 |
| | 19,504 | 19,653 |
| Current assets | | |
| Trade receivables | 160,891 | 169,758 |
| Other receivables, deposits and prepayments | 2,807 | 3,047 |
| Amount due from customers for contract work | 8,543 | 6,434 |
| Deposits with licensed banks | 1,321 | 1,290 |
| Cash and bank balances | 43 | 103 |
| | 173,605 | 180,632 |
| TOTAL ASSETS | 193,109 | 200,285 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders | | |
| Share capital | 68,242 | 68,242 |
| Reserves | 10,478 | 10,478 |
| Retained earnings | 50,884 | 47,359 |
| TOTAL EQUITY | 129,604 | 126,079 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Hire purchase creditors | - | - |
| | - | - |
| Current liabilities | | |
| Trade payables | 53,245 | 60,368 |
| Other payables and accruals | 251 | 320 |
| Advance from related companies | 270 | 242 |
| Amount due to customers for contract work | 1,149 | 5,884 |
| Current tax payable | 2,740 | 2,836 |
| Short term borrowings | 1,873 | 2,173 |
| Hire purchase creditors | - | 53 |
| Bank overdraft | 3,977 | 2,330 |
| | 63,505 | 74,206 |
| TOTAL LIABILITIES | 63,505 | 74,206 |
| TOTAL EQUITY AND LIABILITIES | 193,109 | 200,285 |
| Net Assets Per Share (sen) | | |
| (Based on 136,483,675 ordinary shares) (2013 : | | |
| 136,483,675 ordinary shares) | 94.96 | 92.38 |

The Condensed Unaudited Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements

**LEBTECH BERHAD** (590945-H)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014***(The figures have not been audited)*

| | <----- Attributable to shareholders of the Company -----> | | | | |
|--|---|----------------------------|---------------------------------|--------------------------------|-----------------|
| | <---- Non - Distributable ----> | | | Distributable | |
| | Share Capital RM'000 | Share Premium RM'000 | Fair Value Reserve RM'000 | Retained Earnings RM'000 | Total RM'000 |
| <u>9 months ended 30 September 2014</u> | | | | | |
| At 1 January 2014 | 68,242 | 10,478 | - | 47,359 | 126,079 |
| Total comprehensive income for the period | - | - | - | 3,525 | 3,525 |
| At 30 September 2014 | <u>68,242</u> | <u>10,478</u> | <u>-</u> | <u>50,884</u> | <u>129,604</u> |
| <u>9 months ended 30 September 2013</u> | | | | | |
| At 1 January 2013 | 68,242 | 10,478 | (1,005) | 36,474 | 114,189 |
| Total comprehensive income for the period | - | - | 723 | 4,483 | 5,206 |
| At 30 September 2013 | <u>68,242</u> | <u>10,478</u> | <u>(282)</u> | <u>40,957</u> | <u>119,395</u> |

The Condensed Unaudited Consolidated Statement Of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014***(The figures have not been audited)*

| | Current Year To-date 30.09.2014 RM'000 | Current Year To-date 30.09.2013 RM'000 |
|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 4,219 | 5,688 |
| <i>Adjustments for :</i> | | |
| Depreciation of property, plant and equipment & investment properties | 191 | 227 |
| Dividend income | - | (95) |
| Finance costs | 285 | 330 |
| Gain on disposal of available-for-sale investment | - | (1,812) |
| Impairment gain on available-for-sale investment | - | (431) |
| Impairment loss on trade receivables | - | 468 |
| Interest income | (30) | (28) |
| Reversal of impairment on trade receivables | (1,821) | - |
| Reversal of trade payables | (5) | (176) |
| Operating profit before changes in working capital | 2,839 | 4,171 |
| Payables and accruals | (7,187) | 12,152 |
| Receivables, deposits and prepayments | 4,084 | (18,903) |
| Cash used in operations | (264) | (2,580) |
| Interest received | 30 | 28 |
| Interest paid | (285) | (330) |
| Tax paid | (790) | (566) |
| Net cash used in operating activities | (1,309) | (3,448) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (42) | (665) |
| Advance to related companies | 27 | 30 |
| Dividend received | - | 95 |
| Proceeds from disposal of available-for-sale investment | - | 4,931 |
| Net cash (used in)/from in investing activities | (15) | 4,391 |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Repayment of borrowings | (300) | (444) |
| Repayment of finance lease liabilities | (53) | (76) |
| Increase in pledged deposits | (30) | (29) |
| Net cash used in financing activities | (383) | (549) |
| Net (decrease)/increase in cash and cash equivalents | (1,707) | 394 |
| Cash and cash equivalent at the beginning of the period | (2,227) | (4,031) |
| Cash and cash equivalent at the end of the period | (3,934) | (3,637) |

Cash and cash equivalents at the end of the period comprise as follows :

| | RM'000 | RM'000 |
|------------------------------------|----------------|----------------|
| Cash and bank balances | 43 | 352 |
| Fixed deposits with licensed banks | 1,321 | 1,281 |
| | 1,364 | 1,633 |
| Less : Bank overdraft | (3,977) | (3,989) |
| Less : Deposits pledged | (1,321) | (1,281) |
| | (3,934) | (3,637) |

The Condensed Unaudited Consolidated Cashflow Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements