



LEBTECH BERHAD (590945-H)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2014

(The figures have not been audited)

	Individual Quarter		Cumulative Period	
	Current Year Quarter 30.06.2014 RM'000	Preceding Year Corresponding Quarter 30.06.2013 RM'000	Current Year To-date 30.06.2014 RM'000	Preceding Year Corresponding Period 30.06.2013 RM'000
Revenue	15,133	25,812	38,025	56,890
Cost of sales	(13,443)	(24,330)	(34,289)	(52,145)
Gross profit	1,690	1,482	3,736	4,745
Other income	1,880	99	1,951	5,534
Administration expenses	(1,051)	(5,231)	(2,135)	(6,229)
Depreciation	(65)	(82)	(127)	(148)
Profit from operations	2,454	(3,732)	3,425	3,902
Finance income	9	9	18	18
Finance costs	(82)	(101)	(183)	(207)
Profit before taxation	2,381	(3,824)	3,260	3,713
Tax expense	(207)	(135)	(445)	(740)
Profit for the period	2,174	(3,959)	2,815	2,973
Other comprehensive income				
Gain on fair value of available-for-sale investment	-	901	-	1,166
Total comprehensive income for the period	2,174	(3,058)	2,815	4,139
Earnings per share (sen)				
Basic and diluted	1.59	(2.90)	2.06	2.18

The Condensed Unaudited Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2014***(The figures have not been audited)*

	(Unaudited) 30.06.2014 RM'000	(Audited) 31.12.2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,217	3,311
Intangible assets	11,804	11,804
Investment properties	487	495
Deferred tax assets	4,043	4,043
	19,551	19,653
Current assets		
Trade receivables	161,065	169,758
Other receivables, deposits and prepayments	418	3,047
Amount due from customers for contract work	8,014	6,434
Deposits with licensed banks	1,310	1,290
Cash and bank balances	50	103
	170,857	180,632
TOTAL ASSETS	190,408	200,285
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
Share capital	68,242	68,242
Reserves	10,478	10,478
Retained earnings	50,174	47,359
TOTAL EQUITY	128,894	126,079
LIABILITIES		
Non-current liabilities		
Hire purchase creditors	-	-
	-	-
Current liabilities		
Trade payables	51,021	60,368
Other payables and accruals	328	320
Advance from related companies	261	242
Amount due to customers for contract work	1,168	5,884
Current tax payable	2,813	2,836
Short term borrowings	1,997	2,173
Hire purchase creditors	9	53
Bank overdraft	3,917	2,330
	61,514	74,206
TOTAL LIABILITIES	61,514	74,206
TOTAL EQUITY AND LIABILITIES	190,408	200,285
Net Assets Per Share (sen)		
(Based on 136,483,675 ordinary shares) (2013 :		
136,483,675 ordinary shares)	94.44	92.38

The Condensed Unaudited Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements

**LEBTECH BERHAD** (590945-H)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2014***(The figures have not been audited)*

	<----- Attributable to shareholders of the Company ----->				
	<---- Non - Distributable ---->			Distributable	
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Total RM'000
<u>6 months ended 30 June 2014</u>					
At 1 January 2014	68,242	10,478	-	47,359	126,079
Total comprehensive income for the period	-	-	-	2,815	2,815
At 30 June 2014	<u>68,242</u>	<u>10,478</u>	<u>-</u>	<u>50,174</u>	<u>128,894</u>
 <u>6 months ended 30 June 2013</u>					
At 1 January 2013	68,242	10,478	(1,005)	36,474	114,189
Total comprehensive income for the period	-	-	1,166	2,973	4,139
At 30 June 2013	<u>68,242</u>	<u>10,478</u>	<u>161</u>	<u>39,447</u>	<u>118,328</u>

The Condensed Unaudited Consolidated Statement Of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SECOND QUARTER ENDED 30 JUNE 2014***(The figures have not been audited)*

	Current Year To-date 30.06.2014 RM'000	Current Year To-date 30.06.2013 RM'000
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CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax	3,260	3,713
<i>Adjustments for :</i>		
Depreciation of property, plant and equipment & investment properties	127	148
Dividend income	-	(44)
Finance costs	183	207
Impairment loss on trade receivables	-	4,242
Impairment loss on available-for-sale investment	-	9
Interest income	(18)	(18)
Reversal of impairment on trade receivables	(1,821)	(5,200)
Reversal of trade payables	-	(176)
Operating profit before changes in working capital	1,731	2,881
Payables and accruals	(9,339)	13,283
Receivables, deposits and prepayments	6,846	(14,249)
Cash (used in)/from operations	(762)	1,915
Interest received	18	18
Interest paid	(183)	(207)
Tax paid	(468)	(429)
Net cash (used in)/from operating activities	(1,395)	1,297

CASH FLOW FROM INVESTING ACTIVITIES

Acquisition of property, plant and equipment	(24)	(657)
Advance to related companies	18	17
Dividend received	-	44
Net cash used in investing activities	(6)	(596)

CASH FLOW FROM FINANCING ACTIVITIES

Repayment of borrowings	(176)	(51)
Repayment of finance lease liabilities	(44)	(418)
Increase in pledged deposits	(19)	(19)
Net cash used in financing activities	(239)	(488)

Net (decrease)/increase in cash and cash equivalents	(1,640)	213
Cash and cash equivalent at the beginning of the period	(2,227)	(4,031)
Cash and cash equivalent at the end of the period	(3,867)	(3,818)

Cash and cash equivalents at the end of the period comprise as follows :

	RM'000	RM'000
Cash and bank balances	50	147
Fixed deposits with licensed banks	1,310	1,272
	1,360	1,419
Less : Bank overdraft	(3,917)	(3,965)
Less : Deposits pledged	(1,310)	(1,272)
	(3,867)	(3,818)

The Condensed Unaudited Consolidated Cashflow Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements