



LEBTECH BERHAD (590945-H)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31ST MARCH 2014

(The figures have not been audited)

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.03.2014 RM'000	Preceding Year Corresponding Quarter 31.03.2013 RM'000	Current Year To-date 31.03.2014 RM'000	Preceding Year Corresponding Period 31.03.2013 RM'000
Revenue	22,892	31,078	22,892	31,078
Cost of sales	(20,846)	(27,815)	(20,846)	(27,815)
Gross profit	2,046	3,263	2,046	3,263
Other income	71	5,435	71	5,435
Administration expenses	(1,084)	(998)	(1,084)	(998)
Depreciation	(62)	(66)	(62)	(66)
Profit from operations	971	7,634	971	7,634
Finance income	9	9	9	9
Finance costs	(101)	(106)	(101)	(106)
Profit before taxation	879	7,537	879	7,537
Tax expense	(238)	(605)	(238)	(605)
Profit for the period	641	6,932	641	6,932
Other comprehensive income				
Gain on fair value of available-for-sale investment	-	265	-	265
Total comprehensive income for the period	641	7,197	641	7,197
Earnings per share (sen)				
Basic and diluted	0.47	5.08	0.47	5.08

The Condensed Unaudited Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2014

(The figures have not been audited)

	(Unaudited) 31.03.2014 RM'000	(Audited) 31.12.2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,258	3,311
Intangible assets	11,804	11,804
Investment properties	491	495
Deferred tax assets	4,043	4,043
	19,596	19,653
Current assets		
Trade receivables	169,389	169,758
Other receivables, deposits and prepayments	446	3,047
Amount due from customers for contract work	4,552	6,434
Deposits with licensed banks	1,300	1,290
Cash and bank balances	69	103
	175,756	180,632
TOTAL ASSETS	195,352	200,285
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
Share capital	68,242	68,242
Reserves	10,478	10,478
Retained earnings	48,000	47,359
TOTAL EQUITY	126,720	126,079
LIABILITIES		
Non-current liabilities		
Hire Purchase Creditors	-	-
	-	-
Current liabilities		
Trade payables	58,599	60,368
Other payables and accruals	376	320
Advance from related companies	251	242
Amount due to customers for contract work	1,036	5,884
Current tax payable	3,001	2,836
Short term borrowings	1,448	2,173
Hire purchase creditors	27	53
Bank overdraft	3,894	2,330
	68,632	74,206
TOTAL LIABILITIES	68,632	74,206
TOTAL EQUITY AND LIABILITIES	195,352	200,285
Net Assets Per Share (sen)		
(Based on 136,483,675 ordinary shares) (2013 :		
136,483,675 ordinary shares)	92.85	92.38

The Condensed Unaudited Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements



LEBTECH BERHAD (590945-H)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31ST MARCH 2014**

(The figures have not been audited)

	<----- Attributable to shareholders of the Company ----->				
	Share Capital RM'000	<---- Non - Distributable ----> Share Premium RM'000	Fair Value Reserve RM'000	Distributable Retained Earnings RM'000	Total RM'000
<u>3 months ended 31 March 2014</u>					
At 1 January 2014	68,242	10,478	-	47,359	126,079
Total comprehensive income for the period	-	-	-	641	641
At 31 March 2014	<u>68,242</u>	<u>10,478</u>	<u>-</u>	<u>48,000</u>	<u>126,720</u>
 <u>3 months ended 31 March 2013</u>					
At 1 January 2013	68,242	10,478	(1,005)	36,474	114,189
Total comprehensive income for the period	-	-	265	6,932	7,197
At 31 March 2013	<u>68,242</u>	<u>10,478</u>	<u>(740)</u>	<u>43,406</u>	<u>121,386</u>

The Condensed Unaudited Consolidated Statement Of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FIRST QUARTER ENDED 31ST MARCH 2014***(The figures have not been audited)*

	Current Year To-date 31.03.2014 RM'000	Current Year To-date 31.03.2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	879	7,537
<i>Adjustments for :</i>		
Depreciation of property, plant and equipment & investment properties	62	66
Finance costs	101	106
Interest income	(9)	(9)
Reversal of impairment on trade receivables	-	(5,200)
Reversal of trade payables	-	(179)
Operating profit/(loss) before changes in working capital	1,033	2,321
Payables and accruals	(1,713)	11,234
Receivables, deposits and prepayments	4	(12,369)
Cash used in operations	(676)	1,186
Interest received	9	9
Interest paid	(101)	(106)
Tax paid	(73)	(236)
Net cash (used in)/from operating activities	(841)	853
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(5)	(229)
Advance to related companies	9	8
Net cash from/(used in) investing activities	4	(221)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	(725)	(418)
Repayment of finance lease liabilities	(26)	(25)
Increase in pledged deposits	(10)	(9)
Net cash used in financing activities	(761)	(452)
Net (decrease)/increase in cash and cash equivalents	(1,598)	180
Cash and cash equivalent at the beginning of the period	(2,227)	(4,031)
Cash and cash equivalent at the end of the period	(3,825)	(3,851)

Cash and cash equivalents at the end of the period comprise as follows :

	RM'000	RM'000
Cash and bank balances	69	126
Fixed deposits with licensed banks	1,300	1,262
	1,369	1,388
Less : Bank overdraft	(3,894)	(3,977)
Less : Deposits pledged	(1,300)	(1,262)
	(3,825)	(3,851)

The Condensed Unaudited Consolidated Cashflow Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements