



**LEBTECH BERHAD** (590945-H)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2013**

*(The figures have not been audited)*

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.12.2013 RM'000	Preceding Year Corresponding Quarter 31.12.2012 RM'000	Current Year To-date 31.12.2013 RM'000	Preceding Year Corresponding Period 31.12.2012 RM'000
Revenue	41,119	17,056	124,863	53,372
Cost of sales	(36,854)	(16,386)	(113,360)	(49,178)
<b>Gross profit</b>	<b>4,265</b>	<b>670</b>	<b>11,503</b>	<b>4,194</b>
Other income	6,080	4,366	6,016	11,183
Gain on disposal of investment in quoted shares	136	(33)	1,948	293
Administration expenses	(1,792)	(1,261)	(4,597)	(4,972)
Derecognition of available-for-sale investment	-	(2,662)	-	(3,071)
Depreciation	(34)	(63)	(261)	(269)
<b>Profit from operations</b>	<b>8,655</b>	<b>1,017</b>	<b>14,609</b>	<b>7,358</b>
Finance income	10	38	38	96
Finance costs	(110)	(134)	(440)	(530)
<b>Profit before taxation</b>	<b>8,555</b>	<b>921</b>	<b>14,207</b>	<b>6,924</b>
Tax expense	(2,117)	(1,140)	(3,322)	(2,158)
<b>Profit/(Loss) for the period</b>	<b>6,438</b>	<b>(219)</b>	<b>10,885</b>	<b>4,766</b>
<b>Other comprehensive income</b>				
Gain on fair value of available-for-sale investment	282	(592)	1,005	(234)
<b>Total comprehensive income/ (expense) for the period</b>	<b>6,720</b>	<b>(811)</b>	<b>11,890</b>	<b>4,532</b>
Earnings per share (sen)				
Basic and diluted	4.72	(0.16)	7.98	3.49

The Condensed Unaudited Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2013***(The figures have not been audited)*

	(Unaudited) 31.12.2013 RM'000	(Audited) 31.12.2012 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,311	3,417
Intangible assets	11,804	11,804
Investment properties	495	510
Deferred tax assets	4,043	4,472
	19,653	20,203
<b>Current assets</b>		
Available-for-sale investment	-	2,114
Trade receivables	169,758	130,498
Other receivables, deposits and prepayments	3,047	1,407
Amount due from customers for contract work	6,434	12,023
Deposits with licensed banks	1,290	1,253
Cash and bank balances	103	55
	180,632	147,350
<b>TOTAL ASSETS</b>	<b>200,285</b>	<b>167,553</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders</b>		
Share capital	68,242	68,242
Reserves	10,478	9,473
Retained earnings	47,359	36,474
<b>TOTAL EQUITY</b>	<b>126,079</b>	<b>114,189</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Hire Purchase Creditors	-	53
	-	53
<b>Current liabilities</b>		
Trade payables	60,368	41,646
Other payables and accruals	320	329
Advance from related companies	242	204
Amount due to customers for contract work	5,884	3,509
Current tax payable	2,836	816
Short term borrowings	2,173	2,618
Hire purchase creditors	53	103
Bank overdraft	2,330	4,086
	74,206	53,311
<b>TOTAL LIABILITIES</b>	<b>74,206</b>	<b>53,364</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>200,285</b>	<b>167,553</b>
Net Assets Per Share (sen)		
(Based on 136,483,675 ordinary shares) (2012 : 136,483,675 ordinary shares)	92.38	83.66

The Condensed Unaudited Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements



**LEBTECH BERHAD** (590945-H)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2013**

*(The figures have not been audited)*

	<----- Attributable to shareholders of the Company ----->				
	<---- Non - Distributable ----> Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Distributable Retained Earnings RM'000	Total RM'000
<b><u>12 months ended 31 December 2013</u></b>					
At 1 January 2013	68,242	10,478	(1,005)	36,474	114,189
Total comprehensive income for the period	-	-	1,005	10,885	11,890
At 30 September 2013	<u>68,242</u>	<u>10,478</u>	<u>-</u>	<u>47,359</u>	<u>126,079</u>
 <u>12 months ended 31 December 2012</u>					
At 1 January 2012, as previously stated	68,242	10,478	-	27,866	106,586
Effect of adopting MFRS 139	-	-	(3,842)	3,842	-
At 1 January 2012, as restated	<u>68,242</u>	<u>10,478</u>	<u>(3,842)</u>	<u>31,708</u>	<u>106,586</u>
Derecognition of available for sale investment	-	-	3,071	-	3,071
Total comprehensive income for the period	-	-	(234)	4,766	4,532
At 31 December 2012	<u>68,242</u>	<u>10,478</u>	<u>(1,005)</u>	<u>36,474</u>	<u>114,189</u>

The Condensed Unaudited Consolidated Statement Of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2013***(The figures have not been audited)*

	Current Year To-date 31.12.2013 RM'000	Current Year To-date 31.12.2012 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	14,207	6,924
<i>Adjustments for :</i>		
Allowance for doubtful debts	-	500
Depreciation of property, plant and equipment & investment properties	261	269
Derecognition of available-for-sale investment	-	3,071
Dividend income	(98)	(164)
Finance costs	440	530
Gain on disposal of investment in quoted shares	(1,948)	(293)
Interest income	(38)	(96)
Reversal of impairment on trade receivables	(1,338)	(4,803)
Reversal of provision for doubtful debts	-	(10)
Reversal of old project costs	(4,177)	-
Reversal of trade payables	(176)	(5,941)
<b>Operating profit/(loss) before changes in working capital</b>	<b>7,133</b>	<b>(13)</b>
Payables and accruals	23,065	(13,176)
Receivables, deposits and prepayments	(31,598)	11,750
<b>Cash used in operations</b>	<b>(1,400)</b>	<b>(1,439)</b>
Interest received	38	96
Interest paid	(440)	(530)
Tax paid	(873)	(1,025)
Tax refund	-	68
<b>Net cash used in operating activities</b>	<b>(2,675)</b>	<b>(2,830)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of available-for-sale investment	-	(259)
Acquisition of property, plant and equipment	(140)	(80)
Advance to related companies	39	28
Dividend received	98	164
Proceeds from disposal of available-for-sale investment	5,067	2,992
<b>Net cash from investing activities</b>	<b>5,064</b>	<b>2,845</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(445)	(520)
Repayment of finance lease liabilities	(102)	(97)
(Decrease)/Increase in pledged deposits	(38)	1,078
<b>Net cash (used in)/from financing activities</b>	<b>(585)</b>	<b>461</b>
Net increase in cash and cash equivalents	1,804	476
Cash and Cash Equivalent at the beginning of the period	(4,031)	(4,507)
<b>Cash and Cash Equivalent at the End of the Period</b>	<b>(2,227)</b>	<b>(4,031)</b>

Cash and cash equivalents at the end of the period comprise as follows :

	RM'000	RM'000
Cash and bank balances	103	55
Fixed Deposits with licensed banks	1,290	1,253
	<b>1,393</b>	<b>1,308</b>
Less : Bank Overdraft	(2,330)	(4,086)
Less : Deposits pledged	(1,290)	(1,253)
	<b>(2,227)</b>	<b>(4,031)</b>

The Condensed Unaudited Consolidated Cashflow Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements