

HO WAH GENTING BERHAD (Company no: 199301018185 / 272923-H)

Condensed Consolidated Statement of Comprehensive Income for the financial period ended 30 September 2024

Continuing operations Revenue 111,383 106,845 274,252 205,845 - rendar income 15 29 57 205 - contain income 111,398 106,845 274,252 205,845 - contain income 15 29 57 206,188 - safts of goods (104,547) (09,033) (257,747) (108,934) - rendar income 65 2,243 3,066 5,509 Other operating income 65 2,243 3,066 5,509 Distribution costs (1,320) (1,232) (259) (2,238) Administrative expenses (2,320) (3,201) (0,871) (9,600) Other operating copensits (1,320) (2,528) (1,423) (259) (2,528) Ver allowance for expected credit loss of receivables 9 (231) (21) (993) (21) Finance costs Part B 8 (231) (21) (990) (1,22) Share of losses of an associate Part B 10		Note	Individual Quarter 3 Months 3 Months 01/07/2024 01/07/2023 to to 30/09/2024 30/09/2023 RM'000 RM'000		Cummulative 9 Months 01/01/2024 to 30/09/2024 RM'000	e Quarters 9 Months 01/01/2023 to 30/09/2023 RM'000
- sakes of goods 111,183 106,845 274,252 205,845 - rendaring of services 115 29 57 96 - sakes of goods 111,138 106,874 274,309 206,188 - sakes of goods (104,477) (99,033) (257,747) (199,043) - rental income 65 7,841 16,562 16,127 Other operating income 65 7,243 3,066 5,509 Distribution costs (1,04,477) (199,043) (257,747) (199,043) Administrative expenses (1,320) (1,223) (2,23) (1,6427) Other operating geneses (1,320) (1,223) (2,23) (1,6427) Profit from operations Part B 7 574 5382 3,970 8,824 Finance costs Part B 9 (231) (243) (36) (1,257) Net finance costs Part B 9 (231) (248) (35) Finance costs Part B 9 (231) (248) (367) Share of losses of an associate Part B 12 - - -						
- rental income 15 29 57 96 Cord sales - sales of goods $111,398$ $106,874$ $274,309$ $206,188$ - sales of goods $(104,547)$ $(99,033)$ $(257,747)$ $(189,834)$ - rental income 651 $2,243$ $3,066$ $5,509$ Other operating income 65 $2,243$ $3,066$ $5,509$ Other operating income 65 $2,243$ $3,066$ $5,509$ Other operating income $(1,300)$ $(1,242)$ $(3,259)$ $(2,57)$ Other operating expenses $(1,782)$ (259) $(2,523)$ $(1,442)$ Ver allowance for expected credit loss of receivables -3 3 366 $5,09$ Profit from operatios Part B 7 574 5382 $3,770$ 8.024 Finance costs Part B 8 (23) (23) (099) $(1,321)$ Share of losses of an associate Part B 10 (438) $(1,731)$ $(2,186)$ $(2,980)$ Profit hefore taxation $ -$ <t< td=""><td></td><td></td><td>111,383</td><td>106,845</td><td>274,252</td><td>205,845</td></t<>			111,383	106,845	274,252	205,845
Cot of sales 111,398 106,874 274,309 206,188 - sales of goods	5		-	-	-	
Cot of sales - sales of goods (104,547) (99,033) (257,747) (108,814) - rental income (104,547) (99,033) (257,747) (109,061) Gross profit 6,851 7,8441 16,562 16,127 Other operating income 6,5 2,243 3,066 5,509 Distribution costs (1,300) (1,242) (3,229) (2,57,37) Administrative expenses (1,300) (1,242) (3,299) (2,57,37) Administrative expenses (1,782) (259) (2,523) (1,442) Net allowance for expected credit loss of receivables Part B 7 5,74 5,382 3,3970 3,024 Finance income Part B 8 (24) (21) (843) (35) Finance costs Part B 9 (23) (243) (25) (2,528) Net finance costs Part B 10 (438) (1,731) (2,186) (2,980) Profit hefore taxation 267 4,993 3,066 6,703 Income tax expense <t< td=""><td>- rental income</td><td></td><td></td><td></td><td></td><td></td></t<>	- rental income					
- rendating of services - <td></td> <td></td> <td></td> <td></td> <td>· · · ·</td> <td></td>					· · · ·	
- rental income -			(104,547)	(99,033)	(257,747)	
Gross profit 6,851 7,841 16,562 16,127 Other operating income Distribution costs 6,851 7,841 16,562 16,127 Other operating income Distribution costs (3,000) (1,242) (3,229) (2,673) Administrative expenses (3,200) (1,242) (3,229) (2,673) Other operating expenses (1,782) (2,593) (2,673) Profit from operations Part B 7 574 5,382 3,970 8,024 Finance costs Part B 8 (24) (1,182) (1,423) (1,257) Net finance costs Part B 9 (307) (489) (909) (1,321) Share of losses of an associate Part B 12 - - - - Profit before taxation 267 4,893 3,061 6,703 Income tax expense Part B 10 (438) (1,731) (2,186) (2,980) Profit/(Loss) for the periods (177) 3,162 875 3,718 Other comprehensive gain/(loss): -	5		-	-	-	-
Other operating income 65 2.243 3.066 5.599 Distribution costs (1.300) (1.242) (3.259) (2.673) Administrative expenses (1.782) (259) (2.528) (1.442) Net allowance for expected credit loss of receivables						
Distribution construction (1,300) (1,242) (3,259) (2,673) Administrative expenses (1,300) (3,260) (3,201) (9,871) (9,500) Other operating expenses (1,722) (259) (2,228) (1,424) Profit from operations Part B 7 574 5.382 3.3770 8.024 Finance income Part B 8 24 [12] 84 36 (1,337) (1,337) (1,337) Net finance costs Part B 9 (331) [12] 84 36 (1,337) (1,321) Share of losses of an associate Part B 12 -	Gross profit		6,851	7,841	16,562	16,127
Administrative expenses (3,260) (3,201) (9,871) (9,500) Other operating expenses (1,782) (2,528) (1,421) Profit from operations Part B 7 574 5,382 3,370 8,024 Finance income Part B 8 (31) (10) (1,82) (1,82) (1,42) Finance costs Part B 8 (31) (10) (1,83) (1,33) (1,33) Net finance costs Part B 9 (331) (1,331) (1,331) (1,331) (1,321) Share of losses of an associate Part B 12 - - - - Profit before taxation 267 4,893 3,061 6,703 Income tax expense Part B 10 (438) (1,731) (2,186) (2,980) Profit (Loss) for the periods (171) 3,162 875 3,723 Other comprehensive gain/(loss): - - - - Items that will not be reclassified subsequently to profit or loss - - - - Foreign currency translation differences - - - - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Other operating expenses $(1,782)$ (259) $(2,528)$ $(1,42)$ Net allowance for expected credit loss of receivables $ -$ Profit from operations Part B 7 574 5382 3.970 8.024 Finance income Part B 8 24 12 84 36 Finance costs Part B 9 (331) (501) (993) $(1,321)$ Share of losses of an associate Part B 12 - - - Profit before taxation 267 4.893 3.061 6.703 Income tax expense Part B 10 (438) (1.731) (2.186) (2.980) Profit (Loss) for the periods (171) 3.162 875 3.723 Other comprehensive gain/(loss): Items that may be reclassified subsequently to profit or loss - - - Foreign currency translatin differences - - - - - optif to loss (10.236) 479 (8.199) 3.718 - - Other comprehensive income/(loss) for the periods, net of			,			
Net allowance for expected credit loss of receivables 1 1 1 3 Profit from operations Part B 7 574 5,382 3,970 8,024 Finance income Part B 8 24 12 (943) (1,557) Net finance costs Part B 19 (307) (489) (909) (1,357) Share of losses of an associate Part B 12 - - - - Profit before taxation 267 4,893 3,061 6,703 Income tax expense Part B 10 (438) (1,731) (2,186) (2,980) Profit (Loss) for the periods (171) 3,162 875 3,723 Other comprehensive gain/(loss): Items that will not be reclassified subsequently to profit or loss - - - Foreign currency translation differences - - - - - -gain/(loss) during the periods (10,236) 479 (8,199) 3,718 Other comprehensive income/(loss) for the periods, net of tax (10,236) 479 (8,199) 3,718 Other comprehensive income/(loss) for the periods (10,407	•		,		,	
Finance icome Finance costs Part B 8 Part B 9 24 (33) 12 (30) 34 (993) 36 (1.357) Net finance costs Part B 9 (331) (307) (489) (909) (1.321) Share of losses of an associate Part B 12 - - - - Profit before taxation 267 4.893 3.061 6.703 Income tax expense Part B 10 (438) (1,731) (2,186) (2,980) Profit/Loss) for the periods (171) 3.162 875 3.723 Other comprehensive gain/(loss): Items that will not be reclassified subsequently to profit or loss - - - Remeasurement of retirement benefits obligations - - - - - Items that will not be reclassified subsequently to profit or loss - - - - - Profit/(Loss) during the periods (10,236) 479 (8,199) 3.718 Other comprehensive gain/(loss) for the periods, net of tax (10,236) 479 (8,199) 3.718 Total comprehensive income/(loss) attributable to: (171) 3.162 875 3.723	Net allowance for expected credit loss of receivables					3
Finance costs Part B 9 (331) (501) (993) (1,357) Net finance costs Part B 12 - - - - Profit before taxation 267 4.893 3,061 6,703 Income tax expense Part B 10 (438) (1,731) (2,186) (2,980) Profit/Loss) for the periods (171) 3,162 875 3,723 Other comprehensive gain/(loss): - - - - Items that may be reclassified subsequently to profit or loss - - - - Foreign currency translation differences - gain/(loss) for the periods, net of tax (10,236) 479 (8,199) 3,718 Total comprehensive gain/(loss) for the periods, net of tax (10,236) 479 (8,199) 3,718 Total comprehensive income/(loss) for the periods (171) 3,162 875 3,723 Non controlling interests - - - - - Owners of the Company (171) 3,162 875 3,723 Non controlling interests - - - - - -	Profit from operations	Part B 7	574	5,382	3,970	8,024
Net finance costs (307) (489) (909) (1,321) Share of losses of an associate Part B 12 -						
Share of losses of an associate Part B 12 . . . Profit before taxation 267 4,893 3,061 6,703 Income tax expense Part B 10 (438) (1,731) (2,186) (2,980) Profit/(Loss) for the periods (171) 3,162 875 3,723 Other comprehensive gain/(loss): Items that will not be reclasified subsequently to profit or loss Remeasurement of retirement benefits obligations Items that may be reclassified subsequently to profit or loss .		Part B 9				
Profit before taxation 267 4.893 3,061 6,703 Income tax expense Part B 10 (438) (1,731) (2,186) (2,980) Profit/(Loss) for the periods (171) 3,162 875 3,723 Other comprehensive gain/(loss): Items that will not be reclassified subsequently to profit or loss - - - Remeasurement of retirement benefits obligations - - - - - Other comprehensive gain/(loss) in the periods (10,236) 479 (8,199) 3,718 Other comprehensive gain/(loss) for the periods, net of tax (10,236) 479 (8,199) 3,718 Other comprehensive income/(loss) for the periods (10,407) 3,641 (7,324) 7,441 Profit/(Loss) attributable to: (10,407) 3,641 (7,324) 7,476 Owners of the Company (10,407) 3,641 (7,324) 7,476 Non controlling interests - - - (35) Owners of the Company (10,407) 3,641 (7,324) 7,476	Net finance costs		(307)	(409)	(909)	(1,521)
Income tax expense Part B 10 (438) (1,731) (2,186) (2,980) Profit (Loss) for the periods (171) 3,162 875 3,723 Other comprehensive gain/(loss): Items that will not be reclassified subsequently to profit or loss (171) 3,162 875 3,723 Other comprehensive gain/(loss): Items that may be reclassified subsequently to profit or loss -	Share of losses of an associate	Part B 12	-	-	-	-
Profit/(Loss) for the periods (171) 3,162 875 3,723 Other comprehensive gain/(loss): Items that will not be reclassified subsequently to profit or loss Remeasurement of retirement benefits obligations -	Profit before taxation		267	4,893	3,061	6,703
Other comprehensive gain/(loss): Items that will not be reclassified subsequently to profit or loss Remeasurement of retirement benefits obligations - - - Remeasurement of retirement benefits obligations - - - - Items that may be reclassified subsequently to profit or loss - - - - Foreign currency translation differences - - - - - - gain/(loss) during the periods (10,236) 479 (8,199) 3,718 Other comprehensive gain/(loss) for the periods, net of tax (10,236) 479 (8,199) 3,718 Total comprehensive income/(loss) for the periods (10,407) 3,641 (7,324) 7,441 Profit/(Loss) attributable to: - - - - (35) Owners of the Company (10,407) 3,641 (7,324) 7,476 Non controlling interests - - - - - (35) Owners of the Company (10,407) 3,641 (7,324) 7,476 Non controlling interests - - - - - (35) Earnings/(Loss) per share	Income tax expense	Part B 10	(438)	(1,731)	(2,186)	(2,980)
Items that will not be reclassified subsequently to profit or loss Remeasurement of retirement benefits obligations - - Items that may be reclassified subsequently - - to profit or loss Foreign currency translation differences - - - - gain/(loss) during the periods (10,236) 479 (8,199) 3,718 Other comprehensive gain/(loss) for the periods, net of tax (10,236) 479 (8,199) 3,718 Total comprehensive income/(loss) for the periods (10,407) 3,641 (7,324) 7,441 Profit/(Loss) attributable to: - - - - - - (35) Owners of the Company (171) 3,162 875 3,758 - - - (35) Total comprehensive income/(loss) attributable to: -	Profit/(Loss) for the periods		(171)	3,162	875	3,723
Foreign currency translation differences - gain/(loss) during the periods (10,236) 479 (8,199) 3,718 Other comprehensive gain/(loss) for the periods, net of tax (10,236) 479 (8,199) 3,718 Total comprehensive income/(loss) for the periods (10,407) 3,641 (7,324) 7,441 Profit/(Loss) attributable to: 0wners of the Company (171) 3,162 875 3,758 Non controlling interests - - - (35) Total comprehensive income/(loss) attributable to: 0wners of the Company (10,407) 3,641 (7,324) 7,476 Owners of the Company (10,407) 3,641 (7,324) 7,476 Non controlling interests - - - (35) Owners of the Company (10,407) 3,641 (7,324) 7,476 Non controlling interests - - - (35) - - - (35) - - - (35) - - - - - - - - - - - -	Items that will not be reclassified subsequently to profit or loss Remeasurement of retirement benefits obligations Items that may be reclassified subsequently		-	-	-	-
Other comprehensive gain/(loss) for the periods, net of tax (10,236) 479 (8,199) 3,718 Total comprehensive income/(loss) for the periods (10,407) 3,641 (7,324) 7,441 Profit/(Loss) attributable to: 0wners of the Company (171) 3,162 875 3,758 Non controlling interests - - - (35) Total comprehensive income/(loss) attributable to: (10,407) 3,641 (7,324) 7,476 Owners of the Company (10,407) 3,641 (7,324) 7,476 - (35) Total comprehensive income/(loss) attributable to: - - - (35) Owners of the Company (10,407) 3,641 (7,324) 7,476 Non controlling interests - - - (35) Earnings/(Loss) per share attributable to owners of the Company - - - (35) - Basic (sen) Part B 18 (0.08) 1.86 0.43 2.21	•					
Total comprehensive income/(loss) for the periods (10,407) 3,641 (7,324) 7,441 Profit/(Loss) attributable to: 0wners of the Company (171) 3,162 875 3,758 Non controlling interests - - - (35) Total comprehensive income/(loss) attributable to: 0wners of the Company (10,407) 3,641 (7,324) 7,476 Owners of the Company (10,407) 3,641 (7,324) 7,476 Non controlling interests - - - (35) Understand - - (35) - (35) Where the company - - - (35) Non controlling interests - - - (35) Earnings/(Loss) per share attributable to owners of the Company - - - - (35) Basic (sen) Part B 18 (0.08) 1.86 0.43 2.21						
Profit/(Loss) attributable to: (171) 3,162 875 3,758 Owners of the Company (171) 3,162 875 3,758 Non controlling interests - - (35) Total comprehensive income/(loss) attributable to: (10,407) 3,641 (7,324) 7,476 Owners of the Company (10,407) 3,641 (7,324) 7,4741 Earnings/(Loss) per share attributable to owners of the Company - - (35) - - - (35) - - - (35) - - - (35) - - - (35) - - - (35) - - - - - - - - - - - - Sec (sen) Part B 18 (0.08) 1.86 0.43 2.21	Other comprehensive gam/(loss) for the periods, net of tax		(10,230)	479	(8,199)	3,/10
Owners of the Company (171) 3,162 875 3,758 Non controlling interests - - - (35) Total comprehensive income/(loss) attributable to: (10,407) 3,641 (7,324) 7,476 Owners of the Company (10,407) 3,641 (7,324) 7,476 Non controlling interests - - - (35) Earnings/(Loss) per share attributable to owners of the Company Part B 18 (0.08) 1.86 0.43 2.21	Total comprehensive income/(loss) for the periods		(10,407)	3,641	(7,324)	7,441
Non controlling interests - - (35) Total comprehensive income/(loss) attributable to: (10,407) 3,641 (7,324) 7,476 Owners of the Company (10,407) 3,641 (7,324) 7,476 Non controlling interests - - (35) Earnings/(Loss) per share attributable to owners of the Company - - (35) - - - (35) (35) - - - (35) (35) - - - (35) (35) - - - - (35) - - - (35) (35) - - - - (35) - - - - (35) - - - - - - - - - - - - - - - - - - - - - <	Profit/(Loss) attributable to:					
Image: Constraint of the Company Image: Constraint of th			(171)	3,162	875	
Total comprehensive income/(loss) attributable to: (10,407) 3,641 (7,324) 7,476 Owners of the Company - - - (35) (35) Non controlling interests - - (35) (7,324) 7,441 Earnings/(Loss) per share attributable to owners of the Company - - 0.43 2.21	Non controlling interests		(171)	3 162	- 875	
Owners of the Company Non controlling interests (10,407) 3,641 (7,324) 7,476 Earnings/(Loss) per share attributable to owners of the Company - Basic (sen) - - (35) (35) Part B 18 (0.08) 1.86 0.43 2.21	Total comprehensive income/(loss) attributable to:		(171)	5,102	075	5,725
(10,407) 3,641 (7,324) 7,441 Earnings/(Loss) per share attributable to owners of the Company - Basic (sen) Part B 18 (0.08) 1.86 0.43 2.21	1 2		(10,407)	3,641	(7,324)	
Earnings/(Loss) per share attributable to owners of the Company - - Basic (sen) Part B 18 (0.08) 1.86 0.43 2.21	Non controlling interests		(10.407)	3.641	(7.324)	(35) 7.441
			(10,107)			
			(0.08)	1.86		2.21

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023.



(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statement of Financial Position as at 30 September 2024

	Note	Unaudited as at 30/09/2024 RM'000	Audited as at 31/12/2023 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		36,438	40,355
Right of use assets		1,454	826
Intangible assets	D (D 12	8	11
Investment in an associate	Part B 12	- 37,900	- 41,192
		57,900	41,192
Current assets			
Inventories		44,708	67,304
Trade receivables		21,933	9,634
Other receivables, deposits and prepayments		3,434	1,759
Cash and bank balances		19,818	11,668
		89,893	90,365
TOTAL ASSETS	-	127 702	121 555
IUTAL ASSETS	=	127,793	131,557
EQUITY AND LIABILITIES Equity attributable to owners of the Company:			
Share capital	Г	165,736	165,736
Reserves		30,561	38,910
Accumulated losses		(115,413)	(116,438)
		80,884	88,208
Non controlling interests TOTAL EQUITY		- 80,884	- 88,208
IOTAL EQUILI	L	00,004	00,200
Non-current liabilities			
Lease liabilities	Part B 14	820	404
Long term borrowings	Part B 14	3,312	3,605
Retirement benefits obligations		5,348	5,714
Deferred tax liabilities		2,989	2,989
		12,469	12,712
Current liabilities Trade payables		22,037	18,168
Other payables and accruals		10,856	6,580
Tax payables		78	674
Lease liabilities	Part B 14	361	186
Short term borrowings	Part B 14	1,108	5,029
C C		34,440	30,637
TOTAL LIABILITIES		46,909	43,349
TOTAL EQUITY AND LIABILITIES	-	127,793	131,557
	-	-	-
Not Associate and the company		0.30	0.42
Net Assets per share (RM)		0.39 0.39	0.43 0.43
Net Tangible Assets per share (RM)		0.39	0.43

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023.



HO WAH GENTING BERHAD

(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statement of Changes in Equity for the period ended 30 September 2024

	<	,	Attributable to	Owners of the C	ompany	>		
Note	Share capital RM'000	Revaluation reserve RM'000	Employee share option reserve RM'000	Exchange fluctuation reserve RM'000	Accumulated losses RM'000	Sub-total RM'000	Non controlling interests RM'000	Total equity RM'000
<u>Current year's 9 months period ended 30 September 2024 (Unaudited)</u> At 1 January 2024	165,736	17,612	16,766	4,532	(116,438)	88,208	-	88,208
Transactions with owners: Employee share options lapsed Total transactions with owners	-	-	(150) (150)	-	<u>150</u> 150	-	<u>-</u> -	
Other comprehensive income/(loss) for the period Foreign currency translation differences - loss during the period	-	-	-	(8,199)	-	(8,199)		(8,199)
Remeasurement of net retirement benefit obligations Total other comprehensive loss for the period Net profit for the period Total comprehensive income/(loss) for the period			- - -	- (8,199) - (8,199)	- - 875 875	(8,199) 875 (7,324)		- (8,199) 875 (7,324)
At 30 September 2024	165,736	17,612	16,616	(3,667)	(115,413)	80,884	-	80,884
<u>Preceeding year's 9 months period ended 30 September 2023 (Unaudited)</u> At 1 January 2023	155,808	17,612	18,006	1,777	(119,022)	74,181	29	74,210
Transactions with owners: Disposal of subsidiaries Issuance of shares pursuant to private placement Employee share options lapsed Total transactions with owners	6,900	- - -	(1,240) (1,240)		- 1,240 1,240	- 6,900 - 6,900	6 - - 6	6 6,900 - 6,906
Other comprehensive income/(loss) for the period Foreign currency translation differences	0,500		(1,240)		1,270	- ,		
- gain during the period Remeasurement of net retirement benefit obligations Total other comprehensive gain for the period Net profit/(loss) for the period	-	-	-	3,718	3,758	3,718 	(35)	3,718
Total comprehensive income/(loss) for the period At 30 September 2023	- 162,708	- 17,612	- 16,766	3,718 5,495	3,758 (114,024)	7,476 88,557	(35)	7,441 88,557

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023.



HO WAH GENTING BERHAD

(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statements of Cash Flows for the period ended 30 September 2024

	Note	Unaudited 9 Months 01/01/2024	Unaudited 9 Months 01/01/2023
		to 30/09/2024 RM'000	to 30/09/2023 RM'000
Cash flows from / (used in) operating activities	F	2.061	6 502
Profit before taxation		3,061	6,703
Adjustments for: Amortisation of intangible assets	Part B 7	- 3	3
Bad debts written off	Part B 7	-	20
Depreciation - Property, plant and equipment	Part B 7	3,374	3,674
Depreciation - Right of use assets	Part B 7	156	130
Interest expense	Part B 9	993	1,357
Interest income	Part B 8	(84)	(36)
Gain on disposal of plant and equipment	Part B 7	(21)	(44)
Gain on disposal of shares in subsidiaries	Part B 7	-	(36)
Loss on disposal/derecognition of right of use assets	Part B 7	78	-
Allowance for expected credit loss no longer required Provision for retirement benefit obligations	Part B 7 Part B 7	- 417	(3) 447
Unrealised loss on foreign exchange	Part B 7	628	368
Unrealised gain on foreign exchange	Part B 7	(128)	(1,871)
Operating profit before working capital changes	- F	8,477	10,712
Decrease in inventories		15,734	8,340
Increase in trade and other receivables		(15,364)	(11,518)
Increase/(Decrease) in trade and other payables		9,884	(4,589)
Cash from operations		18,731	2,945
Income tax paid	Part B 9	(2,098)	(1,930) (1,357)
Interest paid Interest received	Part B 8	(993) 84	(1,337)
Retirement benefits paid	Tatt D 8	(150)	(56)
Net cash from/(used in) operating activities	L	15,574	(362)
		-)-	()
Cash flows from/(used in) investing activities			
Net cash flow on disposal of a subsidiaries		-	(154)
Purchase of plant and equipment		(1,995)	(4,383)
Purchase of right of use assets		(657)	(214)
Purchase of intangibles assets Proceeds from disposal of plant and equipment		- 21	(40)
Proceeds from disposal of right of use assets		93	-
Proceeds from disposal of fight of use assets Proceeds from disposal of shares in subsidiaries		-	160
Net cash used in investing activities	L	(2,538)	(4,631)
8			
Cash flows from/(used in) financing activities	_		
Proceed from issuance of shares		-	6,900
Proceeds from trade financing		122,174	89,100
Repayment of trade financing		(125,418)	(103,693)
Proceeds from term loan		-	1,582
Repayment of term loan(s) Proceeds from hire purchase leases		(906) 526	(317) 197
Repayment of hire purchase lease liabilities		(195)	(124)
Payment of other lease liabilities		(39)	(12)
Net cash used in financing activities	E	(3,858)	(6,368)
Exchange differences	_	(1,028)	2,752
Net increase/(decrease) in cash and cash equivalents		8,150	(8,609)
Cash and cash equivalents at beginning of period	-	11,668	21,624
Cash and cash equivalents at end of periods	-	19,818	13,015
Cash and cash equivalents at end of period comprises:			
Cash and bank balances		19,818	13,015
	-		-

The Condensed Consolidated Statement Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023.