

(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statement of Comprehensive Income for the financial period ended 31 July 2022

| | Note | Individual 3 Months 01/05/2022 to 31/07/2022 RM'000 | Quarter 3 Months 01/05/2021 to 31/07/2021 RM'000 | Cummulative 3 Months 01/05/2022 to 31/07/2022 RM'000 | e Quarters 3 Months 01/05/2021 to 31/07/2021 RM'000 | |
|---|------------------------|--|--|--|---|--|
| Continuing operations | | | | | | |
| Revenue - sales of goods | | 145,028 | 119,844 | 145,028 | 119,844 | |
| - rendering of services | | 172 | 8 | 172 | 8 | |
| - rental income | | 35 145,235 | 35 119,887 | 35 145,235 | 35 119,887 | |
| Cost of sales | | (127.502) | (116.410) | (127.502) | (116.410) | |
| - sales of goods - rendering of services | | (137,593) (166) | (116,410) (7) | (137,593) (166) | (116,410) (7) | |
| - rental income | | - | - | - | - | |
| Gross profit | | (137,759) 7,476 | (116,417) 3,470 | (137,759) 7,476 | (116,417) 3,470 | |
| Other operating income | | 3,018 | 2,178 | 3,018 | 2,178 | |
| Distribution costs | | (1,567) | (1,498) | (1,567) | (1,498) | |
| Administrative expenses Other operating expenses | | (3,650) (358) | (3,576) (334) | (3,650) (358) | (3,576) (334) | |
| Net allowance for expected credit loss of receivables | | - | - (331) | | - (33.1) | |
| Profit from operations | Part B 5 | 4,919 | 240 | 4,919 | 240 | |
| Finance income | Part B 6 | 16 | 2 | 16 | 2 | |
| Finance costs Net finance costs | Part B 7 | (438) | (417) | (438) | (417) (415) | |
| Net illiance costs | | (422) | (413) | (422) | (413) | |
| Share of losses of an associate | Part B 10 | - | - | - | - | |
| Profit/(Loss) before taxation | | 4,497 | (175) | 4,497 | (175) | |
| Income tax expense | Part B 8 | (1,323) | (499) | (1,323) | (499) | |
| Profit/(Loss) for the period | | 3,174 | (674) | 3,174 | (674) | |
| Other comprehensive gain: Items that will not be reclassified subsequently to profit or loss Remeasurement of retirement benefits obligations Items that may be reclassified subsequently | | - | - | - | - | |
| to profit or loss Foreign currency translation differences | | | | | | |
| - gain during the period | | 895 | 1,129 | 895 | 1,129 | |
| Other comprehensive gain for the period, net of tax | | 895 | 1,129 | 895 | 1,129 | |
| Total comprehensive income for the period | | 4,069 | 455 | 4,069 | 455 | |
| Profit/(Loss) attributable to: | | | | | | |
| Owners of the Company Non controlling interests | | 3,175 | (689) 15 | 3,175 | (689) 15 | |
| _ | | (1) 3,174 | (674) | 3,174 | (674) | |
| Total comprehensive income/(loss) attributable to: | | 4.070 | 440 | 4.070 | 440 | |
| Owners of the Company Non controlling interests | | 4,070 (1) | 440 15 | 4,070 (1) | 440 15 | |
| Ç | | 4,069 | 455 | 4,069 | 455 | |
| Earnings/(Loss) per share attributable to owners of the Company - Basic (sen) - Diluted (sen) | Part B 16 Part B 16 | 0.50 0.50 | (0.11) n/a | 0.50 0.50 | (0.11) n/a | |
| | | | | | | |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 April 2022.



(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statement of Financial Position as at 31 July 2022

| Non-current assets | | Note | Unaudited as at 31/07/2022 RM'000 | Audited as at 30/04/2022 RM'000 |
|--|------------------------------|---------------|--|--|
| Property, plant and equipment 40,306 40,758 88 181 angible assets 947 988 181 angible assets 407 420 420 181 407 420 420 181 407 420 420 181 41,660 42,166 | ASSETS | _ | | |
| Right of use assets 947 420 Investment in an associate Part B 10 | | | 40.006 | 40.550 |
| Intagnible assets Part B 10 | | | · · | |
| Divisiment in an associate | | | | |
| A1,660 | | Part B 10 | - | - |
| Current assets Inventories 74,862 106,162 171de receivables 42,726 13,785 13,765 13, | Other financial assets | | - | - |
| Trentories | | _ | 41,660 | 42,166 |
| Time receivables | Current assets | | | |
| Other receivables, deposits and prepayments 4,749 3,276 Tax recoverable - - Fixed deposits with a licensed bank 100 100 Cash and bank balances 135,654 136,784 TOTAL ASSETS 177,314 178,950 EQUITY AND LIABILITIES Equity attributable to owners of the Company: Share capital 155,808 152,938 Reserves 38,147 37,369 Accumulated losses (114,262) (117,481) Non controlling interests 31 259 TOTAL EQUITY 79,024 73,085 Non-current liabilities Part B 11 491 530 Long term borrowings Part B 11 491 530 Long term borrowings Part B 11 4,541 4,552 Deferred tax liabilities 4,841 4,582 Trade payables 43,301 47,314 Trade payables 43,301 47,314 Lease liabilities Part B 11 188 200 Short | | | · · | |
| Tax recoverable | | | | |
| 100 | | | 4,749 | 3,2/6 |
| TOTAL ASSETS | | | 100 | 100 |
| TOTAL ASSETS 177,314 178,950 | Cash and bank balances | | | |
| EQUITY AND LIABILITIES Equity attributable to owners of the Company: Share capital Reserves Accumulated losses Accumulated losses Non controlling interests TOTAL EQUITY TOTAL EQUITY TOTAL Equities Part B 11 A,841 A,582 Beferred tax liabilities Current liabilities Trade payables Tota payables Tax payables Lease liabilities Part B 11 A,841 A,582 Beferred tax liabilities Trade payables Trade payables Part B 11 A,841 B,842 B,843 B,824 B,841 B,842 B,841 B,842 B,843 B,844 B,843 B,844 B,845 B,844 B,845 B,844 B,845 B,844 B,845 B,844 B,845 B,845 B,845 B,847 B,848 B,847 B,847 B,848 B,847 B,848 B,847 B,848 B,847 B,848 B,847 B,848 B, | | | 135,654 | 136,784 |
| Share capital 155,808 38,147 37,369 Accumulated losses (114,262) (117,481) 79,693 72,826 (114,262) (117,481) 79,693 72,826 (117,481) 79,724 73,085 (114,262) (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 73,085 (117,481) 73,085 (117,481) 73,085 (117,481) 73,085 (117,481) 73,085 (117,481) 73,085 (117,481) 73,085 | TOTAL ASSETS | _ | 177,314 | 178,950 |
| Share capital 155,808 38,147 37,369 Accumulated losses (114,262) (117,481) 79,693 72,826 (114,262) (117,481) 79,693 72,826 (114,262) (117,481) 79,693 72,826 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 79,724 73,085 (117,481) 73,085 (117,481) 73,085 (117,481) 73,085 (117,481) 73,085 73 | | = | | |
| Share capital Reserves 38,147 37,369 37,369 37,369 37,369 37,869 38,147 37,369 37,869 37,869 37,869 31 259 31 259 31 259 31 259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 31 3259 | - | | | |
| Reserves 38,147 37,369 (114,262) (117,481) | | | 155.808 | 152 938 |
| Accumulated losses | * | | | |
| Non controlling interests | Accumulated losses | | (114,262) | (117,481) |
| Non-current liabilities Part B 11 491 530 Long term borrowings Part B 11 491 4,354 Retirement benefits obligation 4,841 4,582 Deferred tax liabilities 3,824 3,824 Trade payables 43,301 47,314 Other payables and accruals 11,974 14,318 Tax payables 3,813 2,324 Lease liabilities Part B 11 188 200 Short term borrowings Part B 11 188 200 TOTAL LIABILITIES 97,590 105,865 TOTAL EQUITY AND LIABILITIES 177,314 178,950 Net Assets per share (RM) 0.12 0.11 | | | · · · · · · · · · · · · · · · · · · · | |
| Non-current liabilities | | _ | | |
| Lease liabilities Part B 11 bilities 491 bigs 530 bigs Retirement benefits obligation 4,841 bigs 4,354 bigs Deferred tax liabilities 3,824 bigs 3,824 bigs Current liabilities 43,301 bigs 47,314 bigs Trade payables and accruals 11,974 bigs 14,318 bigs Tax payables 3,813 bigs 2,324 bigs Lease liabilities Part B 11 bigs 188 bigs 200 bigs Short term borrowings Part B 11 bigs 24,904 bigs 28,419 bigs TOTAL LIABILITIES 97,590 bigs 105,865 bigs TOTAL EQUITY AND LIABILITIES 177,314 bigs 178,950 bigs Net Assets per share (RM) 0.12 bigs 0.11 | TOTAL EQUIT | L | 13,124 | 73,063 |
| Description of the part B 11 4,254 4,354 4,354 4,582 3,824 3,224 3,224 3,224 3,224 3,224 3,224 3,224 3,224 3,224 3,224 3,224 3,224 3,224 3,224 3,224 3,224 3,224 | | | | |
| Retirement benefits obligation 4,841 4,582 Deferred tax liabilities 3,824 3,824 13,410 13,290 Current liabilities Trade payables 43,301 47,314 Other payables and accruals 11,974 14,318 Tax payables 3,813 2,324 Lease liabilities Part B 11 188 200 Short term borrowings Part B 11 24,904 28,419 TOTAL LIABILITIES 97,590 105,865 TOTAL EQUITY AND LIABILITIES 177,314 178,950 Net Assets per share (RM) 0.12 0.11 | | | | |
| Deferred tax liabilities 3,824 3,824 13,410 13,290 | | Part B 11 | | |
| Current liabilities 13,410 13,290 Current liabilities 43,301 47,314 Other payables and accruals 11,974 14,318 Tax payables 3,813 2,324 Lease liabilities Part B 11 188 200 Short term borrowings Part B 11 24,904 28,419 TOTAL LIABILITIES 97,590 105,865 TOTAL EQUITY AND LIABILITIES 177,314 178,950 Net Assets per share (RM) 0.12 0.11 | | | · · | |
| Trade payables 43,301 47,314 Other payables and accruals 11,974 14,318 Tax payables 3,813 2,324 Lease liabilities Part B 11 188 200 Short term borrowings Part B 11 24,904 28,419 TOTAL LIABILITIES 97,590 105,865 TOTAL EQUITY AND LIABILITIES 177,314 178,950 Net Assets per share (RM) 0.12 0.11 | | | | |
| Trade payables 43,301 47,314 Other payables and accruals 11,974 14,318 Tax payables 3,813 2,324 Lease liabilities Part B 11 188 200 Short term borrowings Part B 11 24,904 28,419 TOTAL LIABILITIES 97,590 105,865 TOTAL EQUITY AND LIABILITIES 177,314 178,950 Net Assets per share (RM) 0.12 0.11 | Current liabilities | | | |
| Other payables and accruals 11,974 14,318 Tax payables 3,813 2,324 Lease liabilities Part B 11 188 200 Short term borrowings Part B 11 24,904 28,419 TOTAL LIABILITIES 97,590 105,865 TOTAL EQUITY AND LIABILITIES 177,314 178,950 Net Assets per share (RM) 0.12 0.11 | | | 43,301 | 47.314 |
| Lease liabilities Part B 11 188 200 Short term borrowings Part B 11 24,904 28,419 84,180 92,575 TOTAL LIABILITIES 97,590 105,865 TOTAL EQUITY AND LIABILITIES 177,314 178,950 Net Assets per share (RM) 0.12 0.11 | | | | |
| Part B 11 24,904 28,419 84,180 92,575 | | | | |
| 84,180 92,575 | | | | |
| TOTAL LIABILITIES 97,590 105,865 TOTAL EQUITY AND LIABILITIES 177,314 178,950 Net Assets per share (RM) 0.12 0.11 | Short term borrowings | Part B 11 | | |
| TOTAL EQUITY AND LIABILITIES 177,314 178,950 Net Assets per share (RM) 0.12 0.11 | | | 04,100 | 72,313 |
| Net Assets per share (RM) 0.12 0.11 | TOTAL LIABILITIES | | 97,590 | 105,865 |
| | TOTAL EQUITY AND LIABILITIES | <u>-</u> - | 177,314 | 178,950 |
| | | = | - | - |
| | Net Assets per share (RM) | | 0.12 | 0.11 |
| | | | | |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 April 2022.



(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statement of Changes in Equity for the period ended 31 July 2022

| | | Attributable to Owners of the Company | | | | | | | |
|--|-----------------------|---------------------------------------|----------------------------------|---|--|---------------------------------|-----------------------------|---|------------------------------|
| | Note | Share capital RM'000 | Revaluation reserve RM'000 | Employee share option reserve RM'000 | Exchange fluctuation reserve RM'000 | Accumulated losses RM'000 | Sub-total RM'000 | Non controlling interests RM'000 | Total equity RM'000 |
| <u>Current year's 3 months period ended 31 July 2022 (Unaudited)</u> At 1 May 2022 | | 152,938 | 17,612 | 18,217 | 1,540 | (117,481) | 72,826 | 259 | 73,085 |
| Transactions with owners: Shares issued pursuant to private placement Acquisition of non-controlling interest Employee share options lapsed Total transactions with owners | Part A 7 Part A 13 | 2,870 - - 2,870 | - - - | (117) (117) | - - - | (73) 117 44 | 2,870 (73) - 2,797 | (227) | 2,870 (300) - 2,570 |
| Other comprehensive income for the period Foreign currency translation differences | Г | 2,070 | | (117) | | | 2,777 | (227) | 2,370 |
| - gain during the period | | | - | - | 895 | - | 895 | - | 895 |
| Total other comprehensive gain for the period | F | - | - | - | 895 | - 2.175 | 895 | - (1) | 895 |
| Net profit/(loss) for the period Total comprehensive income/(loss) for the period | L | - | <u>-</u> | <u> </u> | 895 | 3,175 3,175 | 3,175 4,070 | (1) | 3,174 4,069 |
| At 31 July 2022 | _ _ | 155,808 | 17,612 | 18,100 | 2,435 | (114,262) | 79,693 | 31 | 79,724 |
| Preceding year's 3 months period ended 31 July 2021 (Unaudited) At 1 May 2021 | | 143,004 | 17,612 | 18,439 | (1,004) | (113,076) | 64,975 | 279 | 65,254 |
| Transactions with owners: | F | 5.501 | | | | | 5 521 | | 5.501 |
| Issuance of shares pursuant to Private Placement Employee share option lapsed | | 5,531 | - | (53) | - | 53 | 5,531 | - | 5,531 |
| Acquisition of non-controlling interest | | - | - | (33) | - | (2) | (2) | 2 | - |
| Total transactions with owners | L | 5,531 | - | (53) | - | 51 | 5,529 | 2 | 5,531 |
| Other comprehensive income/(loss) for the period Foreign currency translation differences | Γ | | | | | | | | |
| - gain for the period | L | | - | - | 1,129 | - | 1,129 | - | 1,129 |
| Total other comprehensive gain for the period Net loss for the period | Г | - | - | - | 1,129 | (689) | 1,129 (689) | 15 | 1,129 (674) |
| Total comprehensive income/(loss) for the period | L | <u>-</u> | - | - | 1,129 | (689) | 440 | 15 | 455 |
| At 31 July 2021 | <u>-</u> | 148,535 | 17,612 | 18,386 | 125 | (113,714) | 70,944 | 296 | 71,240 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 April 2022.



(Company no: 199301018185 / 272923-H)

Condensed Consolidated Statements of Cash Flows for the period ended 31 July 2022

| | Note | Unaudited 3 Months 01/05/2022 | Unaudited 3 Months 01/05/2021 | |
|---|-----------|---|-------------------------------------|--|
| | | to 31/07/2022 RM'000 | 31/07/2021 RM'000 | |
| Cash flows from / (used in) operating activities | | 4.407 | (175) | |
| Profit/(Loss) before taxation Adjustments for: | | 4,497 | (175) | |
| Adjustments for: Amortisation of intangible assets | Part B 5 | 13 | _ | |
| Depreciation - Property, plant and equipment | Part B 5 | 1.136 | 1.112 | |
| Depreciation - Right of use assets | Part B 5 | 41 | 34 | |
| Interest expense | Part B 7 | 438 | 417 | |
| Interest income | Part B 6 | (16) | (2) | |
| Gain on disposal of plant and equipment | Part B 5 | (4) | (1) | |
| Retirement benefit obligations | Part B 5 | 145 | 137 | |
| Plant and equipment written off | Part B 5 | 2 | - | |
| Unrealised loss on foreign exchange | Part B 5 | 18 | 34 | |
| Unrealised gain on foreign exchange | Part B 5 | (430) | (514) | |
| Operating profit before working capital changes | | 5,840 | 1,042 | |
| Decrease in inventories | | 33,640 | 13,010 | |
| Increase in trade and other receivables (Decrease)/Increase in trade and other payables | | (29,972) (7,641) | (22,605) 1,063 | |
| Cash from/(used in) operations | | 1,867 | (7,490) | |
| Income tax paid | | (19) | (7,470) | |
| Interest paid | Part B 7 | (438) | (417) | |
| Interest received | Part B 6 | 16 | 2 | |
| Net cash from/(used in) operating activities | | 1,426 | (7,905) | |
| Cash flows from/(used in) investing activities | | | | |
| Acquisition on non-controlling interest | | (300) | - | |
| Purchase of plant and equipment | | (192) | (1,083) | |
| Proceeds from disposal of plant and equipment | | 4 | 2 | |
| Net cash used in investing activities | | (488) | (1,081) | |
| Cash flows from/(used in) financing activities | 5 · · · 5 | 2.050 | 5 501 | |
| Proceeds from shares issued pursuant to private placement | Part A 7 | 2,870 | 5,531 | |
| Proceeds from trade financing | | 54,999 | 43,248 | |
| Repayment of trade financing Repayment of term loan(s) | | (59,117) (106) | (43,892) (53) | |
| Repayment of hire purchase leases | | (46) | (39) | |
| Payment of other leases | | (5) | (3) | |
| Net cash (used in)/from financing activities | | (1,405) | 4,792 | |
| Exchange differences | | 223 | 249 | |
| Net decrease in cash and cash equivalents | | (244) | (3,945) | |
| Cash and cash equivalents at beginning of period | | 13,461 | 22,685 | |
| Cash and cash equivalents at end of period | | 13,217 | 18,740 | |
| Cash and cash equivalents at end of period comprises: | | | | |
| Cash and bank balances | | 13,217 | 18,740 | |
| Deposits with licensed banks | | 100 | 100 | |
| | | 13,317 | 18,840 | |
| Deposits pledged as security | | (100) | (100) | |
| | | 13,217 | 18,740 | |

The Condensed Consolidated Statement Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 April 2022.