HO WAH GENTING BERHAD (272923-H) Condensed Consolidated Statement of Comprehensive Income for the third quarter ended 30 September 2010

	Individual Quarter Jul - Sep 2010 Jul - Sep 2009		Cumulative Quarters Jan - Sep 2010 Jan - Sep 2009		
	RM'000	RM'000	RM'000	RM'000	
Continuing operations Revenue					
- sales of goods - services	88,003 33	51,098 138	185,958 99	109,427 414	
- services	88,036	51,236	186,057	109,841	
Cost of sales - sales of goods - services	(78,702)	(49,626)	(175,018)	(109,061)	
- services	(78,702)	(49,626)	(175,018)	(109,061)	
Gross Profit	9,334	1,610	11,039	780	
Operating (expenses)/income Gain on deemed disposal of a quoted associate	(3,754)	(1,934)	(10,472) 15,419	(6,734)	
Operating Profit/(Loss)	5,580	(324)	15,986	(5,954)	
Interest expense Interest income	(1,593) 33	(2,290) 2	(5,548) 110	(6,633) 14	
Share of results of Associates	(1,893)	(289)	(3,954)	(1,420)	
Profit/(Loss) before tax	2,127	(2,901)	6,594	(13,993)	
Income tax expense	-	-	-	-	
Net Profit/(Loss) for the period	2,127	(2,901)	6,594	(13,993)	
Other Comprehensive (Loss)/Income: Currency translation differences arising from consolidation Gain arising from revaluation of property, plant and equipment	(2,439)	925	(2,027)	1,447 8,971	
Available for sale ("AFS") quoted investments	(11)	-	(74)	-	
Income tax relating to components of other comprehensive income	-	-	-	-	
Other Comprehensive (Loss)/Income net of tax	(2,450)	925	(2,101)	10,418	
Total Comprehensive (Loss)/Income for the period	(323)	(1,976)	4,493	(3,575)	
Profit/(Loss) attributable to:					
Equity holders of the Company Minority interests	2,260 (133)	(2,851) (50)	6,861 (267)	(13,864) (129)	
	2,127	(2,901)	6,594	(13,993)	
Total Comprehensive (Loss)/Income attributable to:					
Equity holders of the Company Minority interests	(190) (133)	(1,926) (50)	4,760 (267)	(3,446) (129)	
	(323)	(1,976)	4,493	(3,575)	
Profit/(Loss) per share attributable					
to equity holders of the Company - Basic (sen) - Diluted (sen)	0.55 0.53	(1.03) (1.03)	1.91 1.80	(5.03) (5.03)	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2009.

HO WAH GENTING BERHAD (272923-H)

Condensed Consolidated Statement of Financial Position

As at 30 September 2010

	Unaudited As at 30.09.10 RM'000	Audited As at 31.12.09 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	52,207	60,374
Exploration & evaluation assets	3,076	3,017
Mine development expenditure Prepaid lease payments	2,372 5,856	- 6,371
Investment in Associates	33,936	23,063
Available for sale quoted investments	96	184
1		
	97,543	93,009
Comment aggets		
Current assets Inventories	42,066	35,961
Leasehold properties held for sale	1.850	7,000
Trade and other receivables	50,190	20,721
Amount due from an associate	240	2,982
Prepaid lease payments Tax recoverable	240 1,052	254 2,625
Cash and bank balances	11,589	5,018
Cash and bank backness	11,507	5,010
	106,987	74,561
TOTAL ASSETS	204,530	167,570
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company:	92.722	275 779
Share capital Reserves	82,733 (2,371)	275,778 (228,684)
Reserves	(2,371)	(220,004)
	80,362	47,094
Minority interests	341	608
TOTAL EQUITY	80,703	47,702
Non-current liabilities		
Long term borrowings	23,482	31,000
Deferred tax liabilities		-
	23,482	31,000
Current liabilities		
Trade and other payables	43,097	19,887
Amount due to an associate Short term borrowings	2,544 54,423	2,578 66,031
Tax payable	281	372
Tux puyuote	100,345	88,868
TOTAL LIABILITIES	123,827	119,868
TOTAL EQUITY AND LIABILITIES	204,530	167,570
The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2009.		
Net Assets per share (RM)	0.19	0.17
Net Tangible Assets per share (RM)	0.19	0.16

HO WAH GENTING BERHAD (272923-H)

Condensed Consolidated Statement of Changes in Equity for the third quarter ended 30 September 2010

			Attributable to shareholders of the Company Non Distributable		\longrightarrow					
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair value reserve RM'000	Equity reserve RM'000	Exchange fluctuation reserve RM'000	Accumulated losses RM'000	Sub-total RM'000	Minority interest RM'000	Total equity RM'000
Current Year's 9 months ended 30.09.10										
At 1 January 2010 Effects of applying FRS 139	275,778	41,218	8,971	- (14)	- -	1,360	(280,233)	47,094 (14)	608	47,702 (14)
Restated Balance at 1 January 2010	275,778	41,218	8,971	(14)	-	1,360	(280,233)	47,080	608	47,688
Share capital reduction	(220,623)	(41,218)	-	-		-	261,841	-	-	-
Increase in share capital via rights issue of ordinary shares	27,578	-	-	-	-	-	-	27,578	-	27,578
Offer and acceptance of share options granted to employees	-	-	-	-	944	-	-	944	-	944
Total comprehensive income for the financial period ended 30 September 2010	-	-	-	(74)	-	(2,027)	6,861	4,760	(267)	4,493
At 30 September 2010	82,733	-	8,971	(88)	944	(667)	(11,531)	80,362	341	80,703
Preceding Year's 9 months ended 30.09.09										
At 1 January 2009	275,778	41,218	-	-	-	1,427	(256,426)	61,997	784	62,781
Total comprehensive loss for the financial period ended 30 September 2009	-	-	8,971	-	-	1,447	(13,864)	(3,446)	(129)	(3,575)
At 30 September 2009	275,778	41,218	8,971	-	-	2,874	(270,290)	58,551	655	59,206

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009.

HO WAH GENTING BERHAD (272923-H) Condensed Consolidated Cash Flow Statement for the third quarter ended 30 September 2010

Section Sect	for the third quarter ended 30 September 2010			
Poblit (Loss) before teathor		NOTE		
Amortstation of perpetal kease payment	Profit/(Loss) before taxation		6,594	(13,993)
Depreciation			185	106
Cross divided income from quoted investments in Malaysi	* * * * *			
Gain on disposal of property, plant and equipmen (18)	•		(5)	(4)
Gain on deemed disposal of a quoted associan Impairment of leachold property held for sale Interest expense Interest expense (110) (110) (141) (141) (141) (141) (151) (141) (151) (1			- (10)	(1)
Impairment of leasehold property held for seal Interest expenses 5.548 6.633 6				-
Interest processes 1,000			` ' '	_
Lass on disposal of property, plant and equipmen 9.26 - 1.25 9.25 9.44 - 2.5 9.25 9.44 - 2.5 9.25 9.44 - 2.5 9.25 9.25 9.44 - 2.5 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.25 9.25 9.25 9.25 9.25 9.25 9.25 9.25 9.25 2.5 2.5 9.2				6,633
Property plant and equipment written of			, ,	(14)
Share in proutions granted to employees ("ESOS")			26	- 9
Share in results of associate 3.954 1.420 Unrealised gain on foreign exchang 2.650 760 760 Unrealised loss on foreign exchang 2.450 744 92 745			944	-
Directaling profit before working capital change (Increase) (Inc	Share in results of associates			1
Net cash used in investing activitie			, ,	
Chercases dicercase in inventorie (9,578) (11,007) Increase (ride and other receivable: (29,475) (11,007) Increase (ride and other payable (26,148) (8,333) Cash used in operations (4,463) (14,434) Income taxes refund/(paid) (1274 (416) (166) Interest paid (5,548) (6,633) Interest received (110 14) Net cash used in operating activitie (8,627) (21,469) Cash flows from/(used in) investing activitie (5,548) (6,633) Interest paid (8,627) (21,469) Cash flows from/(used in) investing activitie (5,548) (2,707) (2,571) Dyividends received (3,90) (2,007) (2,571) Paymen for received (3,90) (2,007) (2,571) (Unrealised loss on foreign exchange		544	92
Increase in trade and other receivable (29,475) (8,333) Cash used in operations (4,463) (14,434) Increase prefund/paid (1,274 (416) Increase paid (5,548) (6,633) Increase received (110 14) Net cash used in operating activitie (8,627) (21,469) Cash flows from/(used in) investing activitie (5,548) (6,633) Increase in fixed deposits piedge (2,707) (2,5711) Increase in fixed deposits pied	Operating profit before working capital change		8,445	641
Increase/(decrease) in trade and other payable	(
Cash used in operations				
Income taxes refund/(paid)	Increase/(decrease) in trade and other payable		26,145	(8,333)
Interest paid (5,548)	Cash used in operations		(4,463)	(14,434)
Interest received	Income taxes refund/(paid)		1,274	(416)
Net cash used in operating activities	*			
Dividends receives	Interest received		110	14
Dividends received 1	Net cash used in operating activities		(8,627)	(21,469)
Increase in fixed deposits pledges (2,707) (2,571) Payment for exploration and evaluation asset (2,007) (2,007) Payment for mine development expenditur (2,372)				
Payment for exploration and evaluation asset			-	4
Payment for mine development expenditure (2,372) - Purchase of property, plant and equipmen (1,001) (60) Proceeds from disposal of quoted investmen 4,472 2 Proceeds from disposal of quoted investmen - 4 Net cash used in investing activitie (1,662) (4,628) Cash flows from/used in) financing activitie 2 6 - Repayments from associate(s) 2,966 - - Proceeds from rights issue of ordinary share: (2,771) 5,772 - Repayments of Proceeds from trade finance (2,771) 5,772 - Repayments of hire purchase liabilitie (24) (18) (18) Net cash generated from financing activitie 17,107 1,914 (1,504) (484) 451 Net increase/(decrease) in cash and cash equivalent 6,334 (23,732) 26,939 Cash and cash equivalents at end of period 1 10,085 3,207 NOTE 1 10,085 3,207 NOTE 1 2 30,09,2010 30,09,2009 <				
Purchase of property, plant and equipmenn (1,001) (60) Proceeds from disposal of property, plant and equipmen 4,472 2 Proceeds from disposal of quoted investmen - 4 Net cash used in investing activitie: (1,662) (4,628) Cash flows from/(used in) financing activitie 2,966 - Repayments from associate(s 2,966 - Proceeds from rights issue of ordinary share: 27,578 - (Repayments of) Proceeds from trade finance (10,642) (3,840) Repayments of hire purchase liabilitie (24) (18) Net cash generated from financing activitie 17,107 1,914 Exchange differences (484) 451 Net increase/(decrease) in cash and cash equivalent 6,334 (23,732) Cash and cash equivalents at end of perio 1 10,085 3,207 NOTE				(2,007)
Proceeds from disposal of quoted investmen				(60)
Net cash used in investing activities (1,662) (4,628) Cash flows from/(used in) financing activitie 2,966 - Repayments from associate(s) 2,966 - Proceeds from rights issue of ordinary share: 27,578 - (Repayments of)Proceeds from trade finance (2,771) 5,772 Repayments of term loans (10,642) (3,840) Repayments of hire purchase liabilitie (24) (18) Net cash generated from financing activitie 17,107 1,914 Exchange differences (484) 451 Net increase/(decrease) in cash and cash equivalent 6,334 (23,732) Cash and cash equivalents at beginning of perio 3,751 26,939 Cash and cash equivalents at end of period 1 10,085 3,207 NOTE 1. Cash and cash equivalents comprise of 30,09,2010 30,09,2009 RM'000 RM'000 RM'000 Cash and bank balances 11,589 4,900 Deposits with licensed bank 8,850 6,254 20,439 11,1154 <td< td=""><td></td><td></td><td>4,472</td><td></td></td<>			4,472	
Cash flows from/(used in) financing activitie 2,966 - Repayments from associate(s) 27,578 - Proceeds from rights issue of ordinary share: (2,771) 5,772 (Repayments of)/Proceeds from trade finance (2,771) 5,772 Repayments of hire purchase liabilitie (24) (18) Net cash generated from financing activitie 17,107 1,914 Exchange differences (484) 451 Net increase/(decrease) in cash and cash equivalent 6,334 (23,732) Cash and cash equivalents at beginning of perior 3,751 26,939 Cash and cash equivalents at end of perior 1 10,085 3,207 NOTE 2 30,09,2010 30,09,2009 RM'000 RM'000 RM'000 RM'000 RM'000 RM'000 Cash and bank balances 11,589 4,900 6,254 Deposits with licensed bank 8,850 6,254 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)	Proceeds from disposal of quoted investmen		-	4
Repayments from associate(s) 2,966 - Proceeds from rights issue of ordinary share: 27,578 - (Repayments of) Proceeds from trade finance (2,771) 5,772 (Repayments of term loans (10,642) (3,840) Repayments of hire purchase liabilitie (24) (18) Net cash generated from financing activitie 17,107 1,914 Exchange differences (484) 451 Net increase/(decrease) in cash and cash equivalent 6,334 (23,732) Cash and cash equivalents at beginning of perio 3,751 26,939 Cash and cash equivalents at end of period 1 10,085 3,207 NOTE 1. Cash and cash equivalents 30,09,2010 30,09,2009 RM*1000 RM*1000 RM*000 Cash and bank balances 11,589 4,900 Deposits with licensed bank 8,850 6,254 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)	Net cash used in investing activities		(1,662)	(4,628)
Proceeds from rights issue of ordinary share: 27,578 - (Repayments of)/Proceeds from trade finance (2,771) 5,772 Repayments of term loans (10,642) (3,840) Repayments of hire purchase liabilitie (24) (18) Net cash generated from financing activitie 17,107 1,914 Exchange differences (484) 451 Net increase/(decrease) in cash and cash equivalent 6,334 (23,732) Cash and cash equivalents at beginning of perior 3,751 26,939 Cash and cash equivalents at end of period 1 10,085 3,207 NOTE 30.09,2010 30.09,2009 RM'000 RM'000 Cash and cash equivalents comprise of 30.09,2010 30.09,2009 RM'000 RM'000 Cash and bank balances 11,589 4,900 6,254 Deposits with licensed bank 8,850 6,254 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)			2044	
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Repayments of term loans (10,642) (3,840) Repayments of hire purchase liabilitie (24) (18) Net cash generated from financing activitie 17,107 1,914 Exchange differences (484) 451 Net increase/(decrease) in cash and cash equivalent 6,334 (23,732) Cash and cash equivalents at beginning of period 3,751 26,939 Cash and cash equivalents at end of period 1 10,085 3,207 NOTE 1. Cash and cash equivalents 20,439 11,589 4,900 RM*000 RM*000 RM*000 RM*000 RM*000 Cash and bank balances 8,850 6,254 Deposits with licensed bank 8,850 6,254 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)				5,772
Net cash generated from financing activitie 17,107 1,914 Exchange differences (484) 451 Net increase/(decrease) in cash and cash equivalent 6,334 (23,732) Cash and cash equivalents at beginning of period 3,751 26,939 Cash and cash equivalents at end of period 1 10,085 3,207 NOTE 1. Cash and cash equivalents Cash and cash equivalents comprise of 30.09.2010 30.09.2009 RM'000 RM'000 RM'000 Cash and bank balances 11,589 4,900 Deposits with licensed bank 8,850 6,254 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)	1 2		(10,642)	
Exchange differences	Repayments of hire purchase liabilitie		(24)	(18)
Net increase/(decrease) in cash and cash equivalent Cash and cash equivalents at beginning of perior 6,334 (23,732) (3,939) Cash and cash equivalents at end of perior 1 10,085 3,207 NOTE I. Cash and cash equivalents Cash and cash equivalents comprise of 30,09,2010 (30,09,2009) RM'000 RM'000 Cash and bank balances 11,589 (4,900) 4,900 (5,254) Deposits with licensed bank 8,850 (6,254) 6,254 (1,504) (1,693) Bank overdrafts (1,504) (1,693) (6,254) Deposits pledged as security (8,850) (6,254)			,	
Cash and cash equivalents at beginning of period 3,751 26,939 Cash and cash equivalents at end of period 1 10,085 3,207 NOTE	•			
NOTE 1. Cash and cash equivalents 30.09.2010 30.09.2009 RM'000 RM'000 RM'000 Cash and bank balances 11,589 4,900 Deposits with licensed bank 8,850 6,254 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)	•			. , ,
Cash and cash equivalents Cash and cash equivalents comprise of 30.09.2010 30.09.2009 RM'000 RM'000 RM'000 Cash and bank balances 11,589 4,900 Deposits with licensed bank 8,850 6,254 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)	Cash and cash equivalents at end of period	1	10,085	3,207
Cash and cash equivalents Cash and cash equivalents comprise of 30.09.2010 30.09.2009 RM'000 RM'000 RM'000 Cash and bank balances 11,589 4,900 Deposits with licensed bank 8,850 6,254 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)				
Cash and cash equivalents comprise of 30.09.2010 RM'000 30.09.2009 RM'000 Cash and bank balances 11,589 4,900 Deposits with licensed bank 8,850 6,254 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)				
Cash and bank balances 11,589 4,900 Deposits with licensed bank 8,850 6,254 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)				
Cash and bank balances 11,589 4,900 Deposits with licensed bank 8,850 6,254 20,439 11,154 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)				
Deposits with licensed bank 8,850 6,254 20,439 11,154 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)			RM'000	RM'000
Bank overdrafts 20,439 11,154 Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)	Cash and bank balances		11,589	4,900
Bank overdrafts (1,504) (1,693) Deposits pledged as security (8,850) (6,254)	Deposits with licensed bank			
Deposits pledged as security (8,850) (6,254)	Bank overdrafts		,	,
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10,085 3,207	t - van Landon an arrand)			
			10,085	3,207