

INTEGRAX BERHAD (49317-W)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2009

	Note	As at 31.03.2009 RM'000	As at 31.12.2008 (Audited) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		339,550	340,911
Prepaid lease payments		17,416	17,464
Investment in associates	A 4.2	100,112	98,558
Other Investments	A 4.3	10,030	10,030
Goodwill on consolidation		128,030	128,030
		<u>595,138</u>	<u>594,993</u>
Current assets			
Trade and other receivables		22,575	23,831
Assets classified as held for sale	A 4.4(a)	1,492	1,327
Cash and cash equivalents		131,164	135,510
		<u>155,231</u>	<u>160,668</u>
TOTAL ASSETS		<u>750,369</u>	<u>755,661</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	A 4.5	300,806	300,806
Reserves		49,071	49,076
Retained earnings		132,177	124,427
Equity attributable to shareholders of the Company		<u>482,054</u>	<u>474,309</u>
Minority interest		<u>49,554</u>	<u>48,093</u>
Total equity		<u>531,608</u>	<u>522,402</u>
Non-current liabilities			
Preference share capital	A 4.6	40	40
Preference share capital premium account	A 4.6	3,960	3,960
Other payables		49,505	58,215
Deferred taxation	A 4.7	55,670	55,700
LBT serial bonds (secured)	A 4.8	51,837	62,276
		<u>161,012</u>	<u>180,191</u>
Current liabilities			
Trade and other payables		33,402	29,869
Taxation		2,632	634
Liabilities classified as held for sale	A 4.4(a)	420	418
LBT serial bonds (secured)	A 4.8	21,295	22,147
Total liabilities		<u>57,749</u>	<u>53,068</u>
TOTAL EQUITY AND LIABILITIES		<u>750,369</u>	<u>755,661</u>
Net assets per share attributable to shareholders of the Company (RM)		1.60	1.58

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)
**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THREE MONTHS ENDED 31 MARCH 2009**

	Note	Current quarter 3 months ended		Cumulative quarter 3 months ended	
		31.03.2009 RM'000	31.03.2008 (Restated) RM'000	31.03.2009 RM'000	31.03.2008 (Restated) RM'000
Revenue		19,901	20,694	19,901	20,694
Cost of sales		(5,535)	(5,845)	(5,535)	(5,845)
Gross profit		14,366	14,849	14,366	14,849
Other income		192	192	192	192
Depreciation		(1,361)	(1,828)	(1,361)	(1,828)
Administrative expenses		(700)	(864)	(700)	(864)
Other operating expenses		(204)	(228)	(204)	(228)
Operating profit		12,293	12,121	12,293	12,121
Interest income		846	962	846	962
Finance costs		(2,950)	(3,566)	(2,950)	(3,566)
Share of profit after tax of associates		1,554	(191)	1,554	(191)
Profit before taxation		11,743	9,326	11,743	9,326
Tax expense	A 4.9	(2,694)	(2,544)	(2,694)	(2,544)
Profit from continuing operations		9,049	6,782	9,049	6,782
Profit from discontinued operation net of tax	A 4.4 (b)	163	222	163	222
Profit for the period		9,212	7,004	9,212	7,004
Attributable to:					
Shareholders of the Company		7,750	5,640	7,750	5,640
Minority interest		1,462	1,364	1,462	1,364
Profit for the period		9,212	7,004	9,212	7,004
Basic earnings per ordinary share (sen)	B 13	2.57	1.87	2.57	1.87
Basic earnings per ordinary share :					
From continuing operations (sen)		2.52	1.80	2.52	1.80
From discontinued operation (sen)		0.05	0.07	0.05	0.07

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2009

	<-----Equity attributable to shareholders of the Company----->							
	<-----Non-distributable ----->			<----Distributable-->				
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 January 2008	300,806	46,706	185	(1,307)	133,553	479,943	42,384	522,327
Foreign exchange translation differences	-	-	-	(188)	-	(188)	-	(188)
Profit / (Loss) for the period	-	-	-	-	5,640	5,640	1,364	7,004
Dividend declared	-	-	-	-	-	-	-	-
At 31 March 2008	300,806	46,706	185	(1,495)	139,193	485,395	43,748	529,143
At 1 January 2009	300,806	46,706	185	2,185	124,427	474,309	48,093	522,402
Foreign exchange translation differences	-	-	-	(5)	-	(5)	-	(5)
Profit / (Loss) for the period	-	-	-	-	7,750	7,750	1,462	9,212
Dividend declared	-	-	-	-	-	-	-	-
At 31 March 2009	300,806	46,706	185	2,180	132,177	482,054	49,555	531,609

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THREE MONTHS ENDED 31 MARCH 2009**

	31.03.2009	31.03.2008
	RM'000	(Restated) RM'000
Cash flows from operating activities		
Profit before taxation		
From continuing operations	11,743	9,326
From discontinued operation	168	240
Adjustments for :-		
Non-cash items	1,361	1,828
Non-operating items	598	2,794
Operating profit before working capital changes	<u>13,870</u>	<u>14,188</u>
Changes in working capital	3,634	2,225
Cash generated from operations	<u>17,504</u>	<u>16,413</u>
Income tax paid	(691)	(225)
Net cash flow from operating activities	<u>16,813</u>	<u>16,188</u>
Investing activities		
Interest income received	846	962
Purchase of property, plant and equipment	-	(5)
Net cash from investing activities	<u>846</u>	<u>957</u>
Financing activities		
(Increase)/decrease in Debt Service Reserve Account	(232)	(409)
Repayment of serial bonds	(22,000)	(22,000)
Net cash used in financing activities	<u>(22,232)</u>	<u>(22,409)</u>
Net cash generated from continuing operations	(4,573)	(5,264)
Net cash generated from discontinued operation	236	(11)
Cash and cash equivalents at beginning of the period	112,061	103,415
Effects of foreign currency translation in consolidation	(5)	(191)
Cash and cash equivalents at end of the period (Note 1)	<u>107,719</u>	<u>97,949</u>

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following balance sheet amounts:-

	31.03.2009	31.03.2008
	RM'000	RM'000
Cash and bank balances - including amount in asset classified as held for sale of RM 405,000 (2008 : RM 706,000)	13,847	20,390
Fixed deposits and repos with licensed banks - excluding deposits pledged of RM 5,000 (2008 : RM 10,000) and deposits of RM 23.845 million (2008: RM 23.016 million) held in a Debt Service Reserve Account	93,872	77,559
Net cash and cash equivalents	<u>107,719</u>	<u>97,949</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008 and the explanatory notes attached to these interim financial statements.