

MULTI-USAGE HOLDINGS BERHAD
Company No:228933-D
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010 (UNAUDITED)

	12 months Ended 31/12/2010 RM'000	12 months Ended 31/12/2009 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit /(Loss) for the year	6,056	712
Adjustments for :		
Interest expenses	391	2,286
Depreciation of property, plant and equipment	230	243
Income tax expense	99	61
Bad debts written off	2,776	51
Amortisation of prepaid lease payment	0	2
(Gain) /Loss on disposal of property, plant and equipment	89	0
Allowance for doubtful debts no longer required	(26)	(26)
Provision for corporate guarantee	574	499
Interest income	(221)	(38)
Waiver of debts	(6,839)	(3,535)
Waiver of interest from bank	(3,415)	0
Allowance for doubtful debts	0	38
Property, plant and equipment written off	0	14
	<u>(286)</u>	<u>307</u>
Movements in working capital:		
Decrease/ (Increase) in:		
Inventories	3,283	(1,931)
Property development costs	(1,898)	3,727
Trade and other receivables	4,367	3,417
Refundable deposits	(80)	11
(Decrease)/ Increase in trade and other payables	<u>(1,147)</u>	<u>(362)</u>
Cash generated from/ (used in) operations	4,239	5,169
Tax refunded	0	7
Tax paid	<u>548</u>	<u>(1,192)</u>
Net cash generated from/ (used in) operating activities	<u>4,787</u>	<u>3,984</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	98	0
Interest received	222	37
Purchase of property, plant and equipment	<u>(8)</u>	<u>(257)</u>
Net cash (used in)/ generated from investing activities	<u>312</u>	<u>(220)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of bank loan	(501)	0
Repayment to loan creditor	(4,365)	(3,535)
Increase /(decrease) in amount owing to directors	(14)	31
Short-term deposits (held)/ released as security value	0	(5)
Interest paid	<u>(32)</u>	<u>(331)</u>
Net cash (used in)/ generated from financing activities	<u>(4,912)</u>	<u>(3,840)</u>
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	187	(76)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	53	129
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>240</u>	<u>53</u>

CASH & CASH EQUIVALENTS

Cash and cash equivalents included in the cash flow statements consist of the following:

	Current Year Ended 31/12/2010 RM'000	Preceding Year Corresponding Ended 31/12/2009 RM'000
Short term deposits with licensed banks	207	207
Cash and bank balances	240	387
Bank overdrafts	<u>(3,896)</u>	<u>(5,527)</u>
	<u>(3,449)</u>	<u>(4,933)</u>
Less: Bank overdrafts (Under debts settlement plan)	3,896	5,193
Less: Fixed deposit pledged to licensed bank	<u>(207)</u>	<u>(207)</u>
	<u>240</u>	<u>53</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.