

MULTI-USAGE HOLDINGS BERHAD

Company No:228933-D

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	Note	Unaudited As at 12/31/2010 RM ' 000	Audited As at 31/12/2009 (restated) RM ' 000
ASSETS			
Non-Current Assets			
Property, Plant & Equipment		4,622	4,967
Prepaid lease payment		0	63
Quoted Investment, at cost	B7	1	2
Goodwill on Consolidation		7,400	7,400
Property Development Costs		34,236	34,266
Trade receivables		0	0
		<u>46,259</u>	<u>46,699</u>
Current Assets			
Inventories		9,494	12,777
Property Development Costs		5,476	3,547
Trade and Other Receivables		4,709	11,826
Refundable deposits		697	617
Current Tax Assets		0	0
Short term deposits with licensed banks		207	207
Cash & Bank Balances		240	388
		<u>20,823</u>	<u>29,362</u>
TOTAL ASSETS		<u>67,082</u>	<u>76,060</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital		52,728	52,728
Reserves		18,200	18,200
Accumulated losses		(35,008)	(41,087)
		<u>35,920</u>	<u>29,841</u>
Minority Interest		71	93
		<u>35,991</u>	<u>29,934</u>
Non-current liabilities			
Loan Creditor		13,579	7,179
Deferred Tax Liabilities		11	11
		<u>13,590</u>	<u>7,190</u>
Current Liabilities			
Loan Creditor		90	0
Trade and Other Payables		4,680	5,841
Provision for Corporate Guarantee		6,394	5,820
Bank Overdrafts	B9	3,896	5,527
Other Bank Borrowings	B9	0	19,955
Tax Liabilities		2,441	1,794
		<u>17,501</u>	<u>38,936</u>
Total liabilities		<u>31,091</u>	<u>46,127</u>
TOTAL EQUITY AND LIABILITIES		<u>67,082</u>	<u>76,060</u>
NTA		28,520	22,441
NTA per share (RM)		0.54	0.43
Net Assets		35,920	29,841
Net Assets per share (RM)		0.68	0.57

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.