

**MULTI-USAGE HOLDINGS BERHAD**

Company No:228933-D

**CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)**

	As at financial period ended 3/31/2009 (unaudited) RM ' 000	As at preceeding financial year ended 31/12/2008 (audited) RM ' 000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	5,099	4,967
Prepaid lease payment	65	65
Quoted Investment, at cost	1	1
Goodwill on Consolidation	7,400	7,400
Property Development Costs	35,835	35,835
Trade receivables	8,036	8,216
	56,436	56,484
<b>Current Assets</b>		
Inventories	10,975	10,846
Property Development Costs	5,837	5,705
Trade and Other Receivables	6,781	7,717
Current Tax Assets	0	6
Short term deposits with licensed banks	1,551	1,015
Cash & Bank Balances	314	516
	25,458	25,805
<b>TOTAL ASSETS</b>	<b>81,894</b>	82,289
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	52,728	52,728
Reserves	18,200	18,200
Accumulated losses	(43,928)	(43,246)
	27,000	27,682
<b>Minority Interest</b>	95	95
	27,095	27,777
<b>Non-current liabilities</b>		
Loan Creditor	12,460	12,460
Deferred Tax Liabilities	26	26
Long Term Loans	0	0
	12,486	12,486
<b>Current Liabilities</b>		
Trade and Other Payables	6,006	6,172
Provision for Corporate Guarantee	5,401	5,321
Bank Overdraft	7,348	7,218
Other Bank Borrowings	20,825	20,408
Tax Liabilities	2,733	2,907
	42,313	42,026
<b>Total liabilities</b>	54,799	54,512
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>81,894</b>	82,289
<b>NTA</b>	19,600	20,282
<b>NTA per share (RM)</b>	0.37	0.38
<b>Net Assets</b>	27,000	27,682
<b>Net Assets per share (RM)</b>	0.51	0.52

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.