

**MULTI-USAGE HOLDINGS BERHAD**  
Company No:228933-D  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2008 (UNAUDITED)**

	<b>Current Year Ended 31/12/2008 RM'000</b>	<b>Preceding Year Corresponding Ended 31/12/2007 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) for the year	1,026	(890)
Adjustments for:		
Interest expenses	2,720	2,476
Depreciation of property, plant and equipment	280	327
Income tax expense	239	291
Allowance for doubtful debts	39	4
Amortisation of prepaid lease payment	2	2
Interest income	(515)	(72)
Debt waiver from debt restructuring		0
(Gain)/Loss on disposal of property, plant and equipment	(3)	(44)
(Gain)/Loss on disposal of investment	(90)	
Allowance for doubtful debts no longer required	(106)	(27)
Provision for corporate guarantee	1,204	0
	<u>4,797</u>	<u>2,067</u>
Movements in working capital:		
Decrease/(Increase) in:		
Inventories	3,152	1,770
Property development costs	(1,250)	(274)
Trade and other receivables	2,905	1,592
Other assets	(76)	(33)
(Decrease)/ Increase in trade and other payables	4,527	(3,083)
Cash generated from/ (used in) operations	<u>14,055</u>	<u>2,039</u>
Tax refunded	9	11
Tax paid	<u>(1,256)</u>	<u>(325)</u>
Net cash generated from/ (used in) operating activities	<u>12,808</u>	<u>1,725</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	6	75
Interest received	168	17
Purchase of property, plant and equipment	(178)	(99)
Dispose of quoted shares	0	0
Dispose of investments	171	
Purchase of quoted shares	<u>0</u>	<u>(20)</u>
Net cash (used in)/ generated from investing activities	<u>167</u>	<u>(27)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of other bank borrowings	(10,144)	(567)
(Repayment to)/ advances from directors	(60)	(473)
Short-term deposits (held)/ released as security value	(841)	(19)
Debt waiver received	0	0
Interest paid	<u>(709)</u>	<u>(11)</u>
Net cash (used in)/ generated from financing activities	<u>(11,755)</u>	<u>(1,070)</u>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,220</b>	<b>628</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>99</b>	<b>(529)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF 31 DECEMBER 2008</b>	<b><u>1,319</u></b>	<b><u>99</u></b>

**CASH & CASH EQUIVALENTS**

Cash and cash equivalents included in the cash flow statements consist of the following:

	<b>Current Year Ended 31/12/2008 RM'000</b>	<b>Preceding Year Corresponding Ended 31/12/2007 RM'000</b>
Short term deposits with licensed banks	1,012	171
Cash and bank balances	506	266
Bank overdrafts	<u>(7,503)</u>	<u>(7,710)</u>
	<u>(5,985)</u>	<u>(7,273)</u>
Less: Bank overdrafts (Under debts settlement plan)	7,503	7,543
Less: Fixed deposit pledged to licensed bank	<u>(199)</u>	<u>(171)</u>
	<u>1,319</u>	<u>99</u>

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.**