

MULTI-USAGE HOLDINGS BERHAD
Company No:228933-D
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2008 (UNAUDITED)

	Current Year Quarter 30/9/2008 RM'000	Preceding Year Corresponding Quarter 30/9/2007 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) for the year	859	(688)
Adjustments for:		
Interest expenses	1,730	2,379
Depreciation of property, plant and equipment	208	257
Income tax expense	136	0
Allowance for doubtful debts	0	0
Amortisation of prepaid lease payment	0	0
Interest income	(321)	(6)
Debt waiver from debt restructuring	(1,000)	0
(Gain) / Loss on disposal of property, plant and equipment	(3)	(42)
Allowance for doubtful debts no longer required	0	0
Provision for corporate guarantee	0	0
	<u>1,609</u>	<u>1,901</u>
Movements in working capital:		
Decrease/ (Increase) in:		
Inventories	1,853	1,684
Property development costs	(1,821)	361
Trade and other receivables	1,149	899
(Decrease)/ Increase in trade and other payables	7,906	(3,614)
Cash generated from/ (used in) operations	<u>10,697</u>	<u>1,231</u>
Tax refunded	9	0
Tax paid	(972)	(253)
Net cash generated from/ (used in) operating activities	<u>9,733</u>	<u>978</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	6	72
Interest received	321	6
Purchase of property, plant and equipment	(130)	(8)
Dispose of quoted shares	171	0
Purchase of quoted shares	0	(20)
Net cash (used in)/ generated from investing activities	<u>369</u>	<u>50</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of other bank borrowings	(9,974)	(340)
(Repayment to)/ advances from directors	(53)	(157)
Short-term deposits (held)/ released as security value	(188)	(10)
Debt waiver received	1,000	0
Interest paid	(404)	(579)
Net cash (used in)/ generated from financing activities	<u>(9,620)</u>	<u>(1,086)</u>
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	482	(58)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	(7,444)	(7,323)
CASH AND CASH EQUIVALENTS AT END OF 30 SEPTEMBER 2008	<u>(6,961)</u>	<u>(7,381)</u>

CASH & CASH EQUIVALENTS

Cash and cash equivalents included in the cash flow statements consist of the following:

	Current Year Quarter 30/9/2008 RM'000	Preceding Year Corresponding Quarter 30/9/2007 RM'000
Short term deposits with licensed banks	359	162
Cash and bank balances	264	262
Bank overdrafts	(7,225)	(7,643)
	<u>(6,602)</u>	<u>(7,219)</u>
Less: Fixed deposit pledged to licensed bank	(359)	(162)
	<u>(6,961)</u>	<u>(7,381)</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.