

MULTI-USAGE HOLDINGS BERHAD

Company No:228933-D

CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

	As at financial period ended 9/30/2008 (unaudited) RM ' 000	As at preceeding financial year ended 31/12/2007 (audited) RM ' 000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	4,991	5,071
Prepaid lease payment	65	67
Quoted Investment, at cost	20	191
Goodwill on Consolidation	7,400	7,400
Property Development Costs	36,132	33,916
Trade receivables	8,248	10,272
	56,856	56,917
Current Assets		
Inventories	12,304	14,157
Property Development Costs	5,857	6,252
Trade and Other Receivables	9,431	8,557
Current Tax Assets	6	15
Short term deposits with licensed banks	359	171
Cash & Bank Balances	264	266
	28,221	29,418
TOTAL ASSETS	85,077	86,335
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	52,728	52,728
Reserves	18,200	18,200
Accumulated losses	(43,619)	(44,479)
	27,309	26,449
Minority Interest	95	96
	27,404	26,545
Non-current liabilities		
Other Payables	16,480	0
Deferred Tax Liabilities	26	26
Long Term Loans	0	0
	16,506	26
Current Liabilities		
Trade and Other Payables	6,761	7,551
Provision for Corporate Guarantee	4,116	11,954
Bank Overdraft	7,225	7,710
Other Bank Borrowings	19,951	28,599
Tax Liabilities	3,114	3,950
	41,167	59,764
Total liabilities	57,673	59,790
TOTAL EQUITY AND LIABILITIES	85,077	86,335
NTA	19,909	19,049
NTA per share (RM)	0.38	0.36
Net Assets	27,309	26,449
Net Assets per share (RM)	0.52	0.50

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.