

MULTI-USAGE HOLDINGS BERHAD

Company No:228933-D

CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

	As at financial period ended 6/30/2008 (unaudited) RM ' 000	As at preceeding financial year ended 31/12/2007 (audited) RM ' 000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	5,004	5,071
Prepaid lease payment	66	67
Quoted Investment, at cost	20	191
Goodwill on Consolidation	7,400	7,400
Property Development Costs	35,829	33,916
Trade receivables	8,272	10,272
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	56,591	56,917
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Current Assets		
Inventories	13,075	14,157
Property Development Costs	5,857	6,252
Trade and Other Receivables	9,419	8,557
Current Tax Assets	15	15
Short term deposits with licensed banks	197	171
Cash & Bank Balances	299	266
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	28,862	29,418
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TOTAL ASSETS	85,453	86,335
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EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	52,728	52,728
Reserves	18,200	18,200
Accumulated losses	(44,381)	(44,479)
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	26,547	26,449
Minority Interest	95	96
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Total equity	26,642	26,545
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Non-current liabilities		
Deferred Tax Liabilities	26	26
Long Term Loans	0	0
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	26	26
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Current Liabilities		
Trade and Other Payables	7,354	7,551
Due to a contractor		
Provision for Corporate Guarantee	11,954	11,954
Bank Overdraft	7,784	7,710
Other Bank Borrowings	28,228	28,599
Tax Liabilities	3,465	3,950
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	58,785	59,764
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Total liabilities	58,811	59,790
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TOTAL EQUITY AND LIABILITIES	85,453	86,335
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NTA	19,147	19,049
NTA per share (RM)	0.36	0.36
Net Assets	26,547	26,449
Net Assets per share (RM)	0.50	0.50

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.