

MULTI-USAGE HOLDINGS BERHAD
Company No:228933-D
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 31 MARCH 2008 (UNAUDITED)

	Current Year Quarter 31/3/2008 RM'000	Preceding Year Corresponding Quarter 31/3/2007 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the year	(44)	(569)
Adjustments for:		
Interest expenses	602	770
Depreciation of property, plant and equipment	69	92
Income tax expense	0	0
Allowance for doubtful debts	0	0
Amortisation of prepaid lease payment	0	0
Interest income	(378)	(1)
Gain on disposal of property, plant and equipment	(3)	0
Allowance for doubtful debts no longer required	0	0
Provision for corporate guarantee	0	0
	<u>246</u>	<u>292</u>
Movements in working capital:		
Decrease/ (Increase) in:		
Inventories	665	316
Property development costs	(611)	44
Trade and other receivables	(117)	754
(Decrease)/ Increase in trade and other payables	<u>105</u>	<u>(968)</u>
Cash generated from/ (used in) operations	<u>289</u>	<u>438</u>
Tax refunded	0	0
Tax paid	<u>(65)</u>	<u>(123)</u>
Net cash generated from/ (used in) operating activities	<u>224</u>	<u>316</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	6	0
Interest received	378	1
Purchase of property, plant and equipment	(17)	0
Dispose of quoted shares	171	0
Purchase of quoted shares	<u>0</u>	<u>0</u>
Net cash (used in)/ generated from investing activities	<u>538</u>	<u>1</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of other bank borrowings	(541)	(260)
(Repayment to)/ advances from directors	(10)	(10)
Short-term deposits (held)/ released as security value	(0)	0
Interest paid	<u>(179)</u>	<u>0</u>
Net cash (used in)/ generated from financing activities	<u>(730)</u>	<u>(270)</u>
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	32	47
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	(7,444)	(7,323)
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>(7,412)</u>	<u>(7,277)</u>

CASH & CASH EQUIVALENTS

Cash and cash equivalents included in the cash flow statements consist of the following:

	Current Year Quarter 31/3/2008 RM'000	Preceding Year Corresponding Quarter 31/3/2007 RM'000
Short term deposits with licensed banks	171	152
Cash and bank balances	300	288
Bank overdrafts	<u>(7,712)</u>	<u>(7,565)</u>
	<u>(7,240)</u>	<u>(7,124)</u>
Less: Fixed deposit pledged to licensed bank	<u>(171)</u>	<u>(152)</u>
	<u>(7,412)</u>	<u>(7,277)</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.