

MULTI-USAGE HOLDINGS BERHAD

Company No:228933-D

CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

	As at financial period ended 31/03/2008 (unaudited) RM ' 000	As at preceeding financial year ended 31/12/2007 (audited) RM ' 000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	5,010	5,071
Prepaid lease payment	66	67
Quoted Investment, at cost	20	191
Goodwill on Consolidation	7,400	7,400
Property Development Costs	34,922	33,916
Trade receivables	10,272	10,272
	<hr/> 57,690	<hr/> 56,917
Current Assets		
Inventories	13,492	14,157
Property Development Costs	5,857	6,252
Trade and Other Receivables	8,673	8,557
Current Tax Assets	15	15
Short term deposits with licensed banks	171	171
Cash & Bank Balances	300	266
	<hr/> 28,508	<hr/> 29,418
TOTAL ASSETS	<hr/> 86,198	<hr/> 86,335
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	52,728	52,728
Reserves	18,200	18,200
Accumulated losses	(44,522)	(44,479)
	<hr/> 26,405	<hr/> 26,449
Minority Interest	96	96
	<hr/>	<hr/>
Total equity	<hr/> 26,501	<hr/> 26,545
Non-current liabilities		
Deferred Tax Liabilities	26	26
Long Term Loans	-	-
	<hr/> 26	<hr/> 26
Current Liabilities		
Trade and Other Payables	7,646	7,551
Due to a contractor		
Provision for Corporate Guarantee	11,954	11,954
Bank Overdraft	7,712	7,710
Other Bank Borrowings	28,474	28,599
Tax Liabilities	3,885	3,950
	<hr/> 59,671	<hr/> 59,764
Total liabilities	<hr/> 59,697	<hr/> 59,790
TOTAL EQUITY AND LIABILITIES	<hr/> 86,198	<hr/> 86,335
NTA	19,005	19,049
NTA per share (sen)	0.36	0.36
Net Assets	26,405	26,449
Net Assets per share (sen)	0.50	0.50

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.