

MULTI-USAGE HOLDINGS BERHAD

Company No:228933-D

CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

	As at financial period ended 31/03/2007 (unaudited) RM ' 000	As at preceeding financial year ended 31/12/2006 (audited) RM ' 000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	5,238	5,330
Prepaid lease payment	68	68
Quoted Investment, at cost	171	171
Goodwill on Consolidation	7,400	7,400
Property Development Costs	33,854	33,832
	<hr/> 46,730	<hr/> 46,801
Current Assets		
Inventories	15,612	15,928
Property Development Costs	5,995	6,363
Trade and Other Receivables	19,556	20,310
Tax recoverable	18	18
Short term deposits with licensed banks	152	152
Cash & Bank Balances	288	306
	<hr/> 41,621	<hr/> 43,077
TOTAL ASSETS	<hr/> 88,352	<hr/> 89,878
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	52,728	52,728
Reserves	(26,072)	(25,503)
	<hr/> 26,656	<hr/> 27,225
Minority Interest	97	98
	<hr/>	<hr/>
Total equity	<hr/> 26,753	<hr/> 27,323
Non-current liabilities		
Deferred Tax Liabilities	118	118
Long Term Loans	-	-
	<hr/> 118	<hr/> 118
Current Liabilities		
Trade and Other Payables	10,124	11,107
Due to a contractor	197	302
Provision for Corporate Guarantee	11,954	11,954
Bank Overdraft	7,565	7,629
Other Bank Borrowings	27,769	27,450
Tax Liabilities	3,872	3,995
	<hr/> 61,480	<hr/> 62,437
Total liabilities	<hr/> 61,599	<hr/> 62,555
TOTAL EQUITY AND LIABILITIES	<hr/> 88,352	<hr/> 89,878
NTA	19,256	19,825
NTA per share (sen)	0.37	0.38
Net Assets	26,656	27,225
Net Assets per share (sen)	0.51	0.52

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.