

MULTI-USAGE HOLDINGS BERHAD

Company No:228933-D

CONDENSED CONSOLIDATED BALANCE SHEET

	As at financial period ended 30/06/2005 (unaudited) RM ' 000	As at preceeding financial year ended 31/12/2004 (audited) RM ' 000
1. Property, Plant & Equipment	4,902	5,318
2. Quoted Investment, at cost	171	171
3. Goodwill on Consolidation	8,020	8,488
4. Deferred Tax Assets	68	68
5. Property Development Costs	35,089	34,977
6. Current Assets		
Inventories	16,087	17,409
Property Development Costs	10,273	7,983
Trade Receivables	17,227	20,102
Other Receivables & Prepaid Expenses	612	375
Tax recoverable	18	773
Short term deposits with licensed banks	242	91
Cash & Bank Balances	224	473
	44,683	47,206
5. Current Liabilities		
Trade Payables	6,579	7,089
Other Payables and Accrued Expenses	17,507	5,630
Amount owing to Directors	669	1,581
Bank Borrowings	23,310	23,547
Long Term Loans	8,682	7,627
Tax Liabilities	5,302	6,287
	62,048	51,761
6. Net Current Liabilities	(17,365)	(4,555)
	30,884	44,467
7. Shareholders' Funds		
Share Capital	52,728	52,728
Reserves	(23,196)	(10,607)
	29,532	42,121
8. Minority Interests	131	135
9. Long Term and Deferred Liabilities		
Deferred Tax Liabilities	-	-
Long Term Loans	1,222	2,211
	1,222	2,211
	30,884	44,467
12. Net tangible assets per share (RM)	0.4080	0.6379

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31st December 2004