

MULTI-USAGE HOLDINGS BERHAD

Company No:228933-D

CONDENSED CONSOLIDATED BALANCE SHEET

	As at financial period ended 31-03-05 (unaudited) RM ' 000	As at preceeding financial year ended 31/12/2004 (audited) RM ' 000
1. Property, Plant & Equipment	5,107	5,318
2. Quoted Investment, at cost	171	171
3. Goodwill on Consolidation	8,188	8,488
4. Deferred Tax Assets	68	68
5. Property Development Costs	35,049	34,977
6. Current Assets		
Inventories	16,329	17,409
Property Development Costs	9,504	7,983
Trade Receivables	18,427	20,102
Other Receivables & Prepaid Expenses	531	374
Tax recoverable	773	773
Short term deposits with licensed banks	91	91
Cash & Bank Balances	684	473
	46,340	47,205
5. Current Liabilities		
Trade Payables	7,195	7,089
Other Payables and Accrued Expenses	6,050	5,630
Amount owing to Directors	643	1,581
Bank Borrowings	22,972	23,547
Long Term Loans	7,800	7,627
Tax Liabilities	6,286	6,286
	50,947	51,760
6. Net Current Liabilities	(4,607)	(4,555)
	43,976	44,467
7. Shareholders' Funds		
Share Capital	52,728	52,728
Reserves	(10,982)	(10,607)
	41,746	42,121
8. Minority Interests	131	135
9. Long Term Loans	2,099	2,211
	43,976	44,467
10. Net tangible assets per share (RM)	0.6364	0.6379

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31st December 2004