

MULTI-USAGE HOLDINGS BERHAD
(Company No. 228933-D)

QUARTERLY REPORT

Quarterly report on unaudited consolidated results for the financial quarter ended 30

CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/6/2002 RM ' 000	PRECEDING YEAR CORRESPONDING QUARTER 30/6/2001 RM ' 000	CURRENT YEAR TO DATE 30/6/2002 RM ' 000	PRECEDING YEAR CORRESPONDING PERIOD 30/6/2001 RM ' 000
1 (a Revenue	8,255	15,356	17,475	25,259
(b Investment income	-	-	-	-
(c Other income	115	210	188	273
2 (a Profit/ (loss) before finan depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items.	1,087	702	3,096	1,252
(b Finance Cost	(532)	(905)	(1,009)	(1,720)
(c Depreciation and amortisati	(498)	(863)	(1,001)	(1,722)
(d Exceptional items	-	-	-	-
(e Profit/(loss) before income minority interests and extraordinary items	56	(1,065)	1,086	(2,190)
(f Share of profits and losses associated companies	-	-	-	-
(g Profit/(loss) before income minority interests and extraordinary items after share of profit and losses of associated companies	56	(1,065)	1,086	(2,190)
(h Income tax	(18)	(41)	(33)	(69)
(i (i) Profit/(Loss) after inc before deducting minority interests	39	(1,106)	1,054	(2,259)

	(ii Minority interests	(3)	181	(9)	300
	(j Pre-acquisition profit/(loss) applicable	-	-	-	-
	(k Net profit/(loss) from ordinary activities attributable to members of the company	36	(925)	1,045	(1,959)
1	(i) Extraordinary items	-	-	-	-
	(ii Minority interests	-	-	-	-
	(ii) Extraordinary items attributable to members of the company	-	-	-	-
	(m Net profit/(loss) attributable to members of the company	36	(925)	1,045	(1,959)
3.	Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any:				
	(a) Basic (based on 52,728,000 ordinary shares (sen))	0.07	(1.75)	1.98	(3.72)
	(b) Fully diluted (based on 52,728,000 ordinary shares - sen)	0.05	(1.75)	1.33	(3.72)
4	(a) Dividend per share(sen)	n/a	n/a	n/a	n/a
	(b) Dividend Description	n/a	n/a	n/a	n/a

MULTI-USAGE HOLDINGS BERHAD

Company No:228933-D

CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 30/6/2002 RM ' 000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2001 RM ' 000
1. Property, Plant & Equipment	12,649	27,409
2. Unquoted Investment, at cost	0	-
3. Goodwill Arising on Consolidation	10,832	11,406
4. Current Assets		
Inventories	16,317	19,253
Development Properties	59,436	56,228
Trade Receivables	29,318	33,343
Other Receivables & Deposits	1,496	2,965
Fixed deposits with a license	220	340
Cash & Bank Balances	265	197
	107,051	112,325
5. Current Liabilities		
Trade Payables	8,649	13,139
Other Payables and Accrual	4,282	6,477
Due to Directors	37	46
Short Term Borrowings	42,279	46,528
Provision For Taxation	4,472	4,661
	59,718	70,850
6. Net Current Assets	47,333	41,475
	70,814	80,290
7. Shareholders' Funds		
Share Capital	52,728	52,728
Reserves		
Share premium	17,043	17,043
(Accumulated Losses)	(20,819)	(21,865)
	48,952	47,907
8. Minority Interests	141	297
9. Long Term Loans	5,752	16,018
10. Hire Purchase and Finance Lease Cre	15,936	16,033
11. Deferred Taxation	34	36
	70,814	80,290
12. Net tangible assets per share (RM)	0.7230	0.6922