

Brahim's Holdings Berhad
(Company No. 82731-A)
(Incorporated in Malaysia)

Interim Financial Report
31 December 2012

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Statement of Comprehensive Income for the Quarter and Year Ended 31 December 2012

	Individual Quarter		Cumulative Quarters	
	3 months ended 31 December		12 months ended 31 December	
	2012 RM'000 (Unaudited)	2011 RM'000 (Audited)	2012 RM'000 (Unaudited)	2011 RM'000 (Audited)
Continuing Operations				
Revenue	54,474	47,064	196,656	184,462
Cost of Sales	(22,079)	(20,721)	(82,168)	(82,355)
Gross Profit	32,395	26,343	114,488	102,107
Other income	410	(153)	1,785	799
Administrative expenses	(21,094)	(18,778)	(78,583)	(69,980)
Other expenses	(745)	710	(9,297)	(5,307)
Finance costs	(1,077)	(1,626)	(5,152)	(4,805)
Profit before taxation	9,889	6,496	23,241	22,814
Income tax expense	(3,068)	(3,114)	(8,749)	(7,863)
Profit after taxation	6,821	3,382	14,492	14,951
Profit attributable to:				
- Owners of the Company	4,116	1,718	7,979	8,637
- Non Controlling Interest	2,706	1,664	6,513	6,314
	6,822	3,382	14,492	14,951
Total comprehensive income attributable to:-				
- Owners of the Company	4,116	1,718	7,979	8,637
- Non Controlling Interest	2,706	1,664	6,513	6,314
	6,822	3,382	14,492	14,951
Earnings per share (sen)				
attributable to the owners of the Company				
Basic	1.92	0.96	3.96	4.83
Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Statement of Financial Position as at 31 December 2012

	As At 31.12.2012 RM'000 (Unaudited)	As At 31.12.2011 RM'000 (Audited)
ASSETS		
Non Current Assets		
Property, plant and equipment	48,989	45,930
Intangible assets	(64)	598
Goodwill on consolidation	192,561	178,401
Deferred tax assets	117	143
	<u>241,603</u>	<u>225,072</u>
Current Assets		
Inventories	4,164	4,204
Trade receivables	32,841	36,164
Other receivables, deposits and prepayments	40,900	6,415
Tax recoverable	-	-
Amount owing by related parties	4,717	-
Amount owing by joint venture companies	1	28
Fixed deposits with a licensed bank	12,872	17,111
Cash and bank balances	21,494	12,006
	<u>116,989</u>	<u>75,928</u>
TOTAL ASSETS	<u>358,592</u>	<u>301,000</u>
EQUITY & LIABILITIES		
Equity attributable to equity holders		
Share capital	214,805	179,005
Share premium	13,372	12,384
Accumulated losses	(11,190)	(21,311)
Shareholders' Equity	<u>216,987</u>	<u>170,078</u>
Non Controlling Interest	16,495	7,640
Total Equity	<u>233,482</u>	<u>177,718</u>
Non-Current Liabilities		
Long-term borrowings	27,387	23,183
Deferred tax liabilities	1,815	2,125
	<u>29,202</u>	<u>25,308</u>
Current Liabilities		
Trade payables	11,669	16,052
Other payables and accruals	54,478	35,371
Short-term borrowings	21,247	38,580
Provision for taxation	2,578	1,673
Bank overdrafts	5,936	6,298
	<u>95,908</u>	<u>97,974</u>
Total Liabilities	<u>125,110</u>	<u>123,282</u>
TOTAL EQUITY AND LIABILITIES	<u>358,592</u>	<u>301,000</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Statement of Changes In Equity for the Year Ended 31 December 2012

	Non-Distributable RM'000 (Unaudited)		Accumulated losses RM'000 (Unaudited)	Total RM'000 (Unaudited)	Non-Controlling Interest RM'000 (Unaudited)	Total RM'000 (Unaudited)
	Share Capital	Share Premium				
At 1 January 2012	179,005	12,384	(21,311)	170,078	7,640	177,718
Prior year adjustment	-	-	2,142	2,142	(21)	2,121
Issuance of share capital	35,800	1,790	-	37,590	-	37,590
Less:						
Share issue expenses	-	(802)	-	(802)	-	(802)
Dividend declared by JV subsidiary to Non-controlling interest	-	-	-	-	(1,530)	(1,530)
Addition non-controlling interests	-	-	-	-	3,893	3,893
Profit after taxation/Total comprehensive income for the financial year	-	-	7,979	7,527	6,513	14,492
At 31 December 2012	214,805	13,372	(11,190)	216,987	16,495	233,482

	Non-Distributable RM'000 (Audited)		Accumulated losses RM'000 (Audited)	Total RM'000 (Audited)	Non-Controlling Interest RM'000 (Audited)	Total RM'000 (Audited)
	Share Capital	Share Premium				
At 1 January 2011	179,005	12,384	(32,115)	159,274	18,764	178,038
Prior year adjustment	-	-	2,167	2,167	(15,911)	(13,744)
As restated	179,005	12,384	(29,948)	161,441	2,853	164,294
Dividend paid by JV company to non-controlling interest	-	-	-	-	(1,527)	(1,527)
Profit after taxation/Total comprehensive income for the financial year	-	-	8,637	8,637	6,314	14,951
At 31 December 2011	179,005	12,384	(21,311)	170,078	7,640	177,718

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Statement of Cash Flows for the 12 months ended 31 December 2012

	12 months ended	
	31.12.2012 RM'000 (Unaudited)	31.12.2011 RM'000 (Audited)
Operating activities		
Net Profit before tax	23,241	22,814
Adjustment for:-		
Allowance for impairment losses on receivables	-	99
Amortisation of intangible assets	816	333
Bad-debt written off	407	38
Depreciation of property, plant and equipment	6,161	6,125
Financing charges	1,609	310
Gain on disposal of property, plant and equipment	(14)	(225)
Interest expense	5,152	4,478
Interest income	(784)	(311)
Property, plant and equipment write off	556	224
Provision for doubtful debts	(47)	-
Unrealised (gain)/loss on foreign exchange	(593)	169
Write-back of allowance for impairment losses on receivables	-	(2)
Operating profit before working capital changes	36,504	34,052
Decrease/(Increase) in inventories	40	(326)
Increase/(Decrease) in trade and other receivables	(14,890)	6,174
Decrease in trade and other payables	5,950	(2,373)
Cash generated from operations	27,604	37,527
Interest paid	(5,152)	(4,478)
Tax paid	(8,155)	(4,036)
Net cash generated from operating activities	14,297	29,013
Investing activities		
Acquisition of 51% of a JV company (net of cash & cash equivalents)	-	(13,735)
Acquisition of 60% of a subsidiary (net of cash & cash equivalents)	(20,153)	-
Advances to a joint venture company	-	(27)
Interest income	784	311
Proceed from disposal of property, plant and equipment	65	226
Purchase of intangibles assets	(155)	(2)
Purchase of plant and equipment	(9,810)	(9,381)
Net cash used in investing activities	(29,269)	(22,608)
Balance carried forward	(14,972)	6,405

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Statement of Cash Flows for the 12 months ended 31 December 2012 (Cont'd)

	12 months ended	
	31.12.2012	31.12.2011
	RM'000	RM'000
	(Unaudited)	(Audited)
Balance Brought forward	(14,972)	6,405
Financing activities		
Dividend paid to non-controlling interest	(1,552)	(1,527)
Advance to related companies	(508)	-
Drawdown of bank borrowings	22,935	21,940
Financing charges paid	(1,609)	(310)
Proceed from hire purchase payable	163	-
Proceed from issuance of share capital	37,590	-
Repayment of bank borrowings	(35,525)	(16,721)
Repayment of hire-purchase payables	(109)	(388)
Share issue expenses	(802)	-
Net cash generated from financing activities	20,583	2,994
Net increase in cash and cash equivalents	5,611	9,399
Cash and cash equivalents at the beginning of financial period	22,819	13,420
Cash and cash equivalents at the end of financial year	28,430	22,819
Cash, bank balances and fixed deposits with a licensed bank	34,366	29,117
Bank overdrafts	(5,936)	(6,298)
	28,430	22,819

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Notes To The Interim Financial Report

A Explanatory Notes Pursuant to MFRS134

1. Basis of preparation

The condensed consolidated interim financial report is not audited and has been prepared in accordance with Malaysian Financial Reporting Standards (MFRS 134) "Interim Financial Reporting" and paragraph 9.22 and appendix 9B of the Bursa Malaysia's Main Market Listing Requirements.

The condensed consolidated interim financial report complies with International Accounting Standards (IAS34) "Interim Financial Reporting." and should be read in conjunction with the annual financial report for the year ended 31 December 2011 which presented in accordance with Financial Reporting Standards (FRS134) "Interim Financial Reporting."

2. Changes in Accounting Policies

The Group's financial statement is prepared in accordance with the MFRSs which comply with International Financial Reporting Standards (IFRSs) following the issuance of MFRSs by MASB on 19 November 2011.

During the current financial year, the Group has adopted the new accounting standards and the amendments as follows:-

MFRS 1	First-Time adoption of Malaysia Financial Reporting Standard
MFRS 2	Share Based Payment
MFRS 3	Business Combination
MFRS 4	Insurance Contracts
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations
MFRS 6	Exploration for and Evaluation of Mineral Resources
MFRS 7	Financial Instruments: Disclosures
MFRS 8	Operating Segments
MFRS 10	Consolidated Financial Statements
MFRS 101	Presentation of Financial Statements
MFRS 102	Inventories
MFRS 107	Statement of Cash Flows
MFRS 108	Accounting Policies, changes in Accounting Estimates and Errors
MFRS 110	Events After the Reporting Period
MFRS 111	Construction Contract
MFRS 112	Income Taxes
MFRS 116	Property, Plant and Equipment
MFRS 117	Leases
MFRS 118	Revenue
MFRS 119	Employee Benefits
MFRS 120	Accounting for Government Grants and Disclosures of Government Assistance
MFRS 121	The Effects of Changes in Foreign Exchange Rates
MFRS 123	Borrowing Costs

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Notes To The Interim Financial Report

2. Changes in accounting policies (Cont'd)

MFRS 124	Related Party Disclosures
MFRS 126	Accounting and Reporting by Retirement Benefit Plans
MFRS 127	Consolidated and Separate Financial Statements
MFRS 128	Investment in Associates
MFRS 129	Financial Reporting in Hyperinflationary
MFRS 131	Interests in Joint Ventures
MFRS 132	Financial Instruments: Presentation
MFRS 133	Earnings Per Share
MFRS 134	Interim Financial Reporting
MFRS 136	Impairment of Assets
MFRS 137	Provision, Contingent Liabilities and Contingent Assets
MFRS 138	Intangible Assets
MFRS 139	Financial Instruments: Recognition and Measurement
MFRS 140	Investment Property
MFRS 141	Agriculture
	Improvements to MFRSs (Improvements to IFRSs issued by the IASB in May 2008)
	Improvements to MFRSs (Improvements to IFRSs issued by the IASB in April 2009)
	Improvements to MFRSs (Improvements to IFRSs issued by the IASB in May 2010)

The adoption of the above standards and amendments do not have significant impact on the financial statements of the Group.

3. Seasonal or cyclical factors

There were no major seasonal or cyclical factors during the quarter under review which would have affected the Group's operations.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

5. Nature and amount of changes in estimates

This note is not applicable.

6. Debt and equity securities

On 19 March 2012, the Company through a private placement issued 17,900,000 new ordinary shares of RM1.10 each which increased its paid up Share Capital by RM17,900,000 with a Share Premium Account by RM1,790,000. The placement was fully completed on 22 March 2012.

On 17 July 2012, to complete its acquisition of 60% equity interest in Admuda Sdn. Bhd., the Company issued another 17,900,000 new ordinary shares of RM1.00 each, credited as fully paid.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Notes To The Interim Financial Report

6. Debt and equity securities (Cont'd)

Other than the above, there was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the year under review.

7. Dividends paid

No dividend has been paid during the current quarter ended 31 December 2012.

8. Segmental reporting

	Individual Quarter 3 months ended 31 December		Cumulative Quarters 12 months ended 31 December	
	2012 RM '000 (Unaudited)	2011 RM '000 (Audited)	2012 RM '000 (Unaudited)	2011 RM '000 (Audited)
Segment Revenue				
Revenue from continuing operations:				
In-flight catering & related services	47,843	40,974	170,898	171,397
Warehouse rental, Freight Forwarding, Transportation & Insurance Agency	1,486	1,735	6,414	6,203
Refining of sugar	-	-	-	-
Food and beverage	5,158	4,875	20,052	8,912
Total revenue including inter-segment revenue	54,487	47,584	197,364	186,512
Elimination of inter-segment revenue Warehouse rental, Freight Forwarding, Transportation & Insurance Agency	(9)	(519)	(695)	(2,049)
Food and beverage	(4)	(1)	(13)	(1)
Total revenue from continuing operations	54,474	47,064	196,656	184,462
Segment results				
Results from continuing operations:				
In-flight catering & related services	12,725	8,983	31,438	30,758
Warehouse rental, Freight Forwarding, Transportation & Insurance Agency	(1,548)	(2,446)	(4,401)	(4,073)
Refining of sugar	(367)	-	(438)	-
Food and beverage	157	564	1,794	934
Operating profits from continuing operations	10,967	7,101	28,393	27,619
Finance costs	(1,077)	(605)	(5,152)	(4,805)
Profit before taxation	9,890	6,496	23,241	22,814
Income tax expense	(3,068)	(3,114)	(8,749)	(7,863)
Profit after taxation	6,822	3,382	14,492	14,951

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Notes To The Interim Financial Report

9. Valuation of Property, plant and equipment

The valuation of land and buildings has been brought forward without amendment from the previous annual financial statements.

10. Material Events Subsequent to the End of Financial Year

The significant events of the Group to the end of current quarter till the date of the date issued of this quarterly report are disclosed in Part B note 7 on the status of corporate proposal of this report.

11. Changes in composition of the Group

There were no material changes in the composition of the Group for the current quarter ended 31 December 2012.

12. Contingent liabilities/Assets

There were no changes in contingent liabilities or assets during the quarter under review since the last annual balance sheet date.

13. Capital Commitments

	Group	
	31.12.2012	31.12.2011
	RM '000	RM '000
Approved and contracted for: Property, plant and equipment	1,500	1,252

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Notes To The Interim Financial Report

14. Related Party Transactions

The related party transactions of the Group had been entered into in the ordinary course of business. Below are the significant transactions and balances with related parties of the Group during the current financial year.

	Transaction for the year ended	
	31.12.2012	31.12.2011
	RM '000	RM '000
A) Transaction between holding company with its significant owners		
Interest charges by Brahim's International Franchises Sdn. Bhd.	509	515
Advisory fees charged by IBH Investment Bank Limited	1,481	-
B) Transaction between Holding Company and its subsidiaries		
Interest charges to Tamadam Industries Sdn. Bhd.	(145)	(1,281)
Rental of warehouse from Tamadam Industries Sdn. Bhd.	261	1,042
Rental of warehouse charged to Tamadam Crest Sdn. Bhd.	(246)	(976)
Management fees received from Dewina Host Sdn. Bhd.	(264)	-
C) Transaction between subsidiaries and subsidiaries		
Rental of warehouse from Tamadam Industries Sdn. Bhd. to Tamadam Crest Sdn. Bhd.	164	-

15. Comparatives

The classifications of items in the current quarter have been consistent with the audited financial statements for the year ended 31 December 2011.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

**Interim Financial Report
31 December 2012**

Additional information required by the
Bursa Malaysia's Main Market Listing Requirements

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

**Additional information required
by the Bursa Malaysia's Listing Requirements**

B Selected Explanatory Notes to the Interim Financial Report (Part A of Appendix 9B of Bursa Malaysia's Main Market Listing Requirements)**1. Review of performance**

In the fourth quarter of year 2012, the Group posted revenue of RM54.474 million which is 15.7% or RM7.410 million higher than revenue of RM47.064 million in the same quarter last year.

The Group posted pre-tax earnings of RM9.889 million in current quarter. The pre-tax earnings were higher by RM3.393 million or 52.2% compared to the pre-tax earnings of RM6.496 million in corresponding quarter of the previous year.

Performance of the respective operating segments are analysed as follow:-

In-flight catering and related services

In-flight catering and related services continued to show improvement in their performance. The revenue for current quarter was higher by RM6.869 million or 16.8% at RM47.843 million against revenue of RM40.974 million in the previous year corresponding quarter.

Current quarter's profit from operations was RM12.725 million which represents 41.7% or RM3.742 million higher than RM8.983 million profits from operations in the same quarter of the previous year.

Food and Beverage

The food and beverage segment registered slight improvement over the previous year corresponding quarter. Revenue for the current quarter had improved by RM0.283 million or 5.8% against the revenue of RM4.875 million in previous year corresponding quarter.

Current quarter's profit for food and beverage segment had reduced by RM0.407 million or 72.2% at RM0.157 million against RM0.564 million in the previous year corresponding quarter.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Additional information required by the Bursa Malaysia's Listing Requirements

1. Review of performance (Cont'd)

Warehouse rental, Freight Forwarding, Transportation & Insurance Agency

Revenue from warehouse rental, freight forwarding, transportation and insurance agency segment closed at RM1.486 million which reduced by RM0.249 million or 14.4% compared to RM1.735 million in the previous year corresponding quarter.

The segment loss for the quarter was decreased by RM0.898 million or 36.7%. The current quarter loss for this segment has reduced to RM1.548 million against the previous year corresponding quarter loss of RM2.446 million.

2. Comparison with immediate preceding quarter's result

Compared to the immediate preceding quarter's results, the Group's revenue has increased from RM49.676 million in the third quarter of 2012 to RM54.474 million in the fourth quarter of 2012 primarily due to improved earnings from in-flight catering division.

Correspondingly, the Group recorded a profit before tax of RM9.889 million for the current quarter as compared to profit before tax of RM5.753 million in the immediate preceding quarter.

3. Prospects

The Q1 2013 outlook for the in-flight catering division remains positive arising from improvement in demand for meals from airlines, in particular, Malaysian Airline System Bhd (MAS) aggressive marketing programmes to win back customers and to increase flight frequencies. Revenue from other foreign carriers continues to show improvement. Management continues to implement several cost cutting initiatives which include reviews on raw materials, contracts and overheads requirements.

The Board expects higher level of contribution from the food and beverage division due to an increase in the number of passengers in KLIA and LCCT as compared to the previous year. For the new KLIA2 F&B outlets tender, Dewina Host Sdn. Bhd. was awarded 2,500sq. meter for Premium Food Court and 133sq. meter for a Fast Food outlet at the International Departure sector (Airside).

Malaysia Airports Berhad (MAB) is expected to hand over the sites in March 2013 and KLIA2 is expected to start operations by June 2013.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Additional information required by the Bursa Malaysia's Listing Requirements

3. Prospects (Continued)

Once the new restaurants and F&B outlets are opened at KLIA2, the current outlets at the Low Cost Carrier Terminal (LCCT) will be closed, whilst those at KLIA will continue their presence.

The Board is confident that the food and beverage outlets at KLIA2 would soon show positive results.

The logistics segment has turned around and is expected to remain positive in the future.

4. Profit forecast

Not applicable as no profit forecast was published.

5. Statement on Revenue or Profit Estimate, Forecast, Projection or Internal Targets Previously Announced or Disclosed in a Public Document

Not applicable.

6. Taxation

	Individual Quarter 3 months ended 31 December		Cumulative Quarters 12 months ended 31 December	
	2012 RM'000 (Unaudited)	2011 RM'000 (Audited)	2012 RM'000 (Unaudited)	2011 RM'000 (Audited)
Current tax:				
-for the financial year	3,590	3,352	9,033	5,748
-underprovision in previous financial year	-	(20)	-	(20)
Deferred tax:				
-for the current financial year	(522)	(218)	(284)	2,135
	<u>3,068</u>	<u>3,114</u>	<u>8,749</u>	<u>7,863</u>

The effective tax rate on the Group's profit before tax for the financial year ended 31 December 2012 is 38.9% which is higher than the statutory tax rate mainly due to unutilized business losses of logistics division not being recognised as deferred tax assets in the current year.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Additional information required by the Bursa Malaysia's Listing Requirements

7. Status of corporate proposal

- i) The Company had, on 10 February 2012, entered into the inter-conditional agreement with Niche Property Management Sdn. Bhd. ("the purchaser") for the sale of the entire issued and paid up share capital in Tamadam Industries Sdn. Bhd., a wholly owned subsidiary of Brahim's Holdings Berhad and to sell off the logistics and warehousing business for a consideration of RM18 million. This transaction has been rescinded.
- ii) The Company had on date signed an agreement to acquire the 49% equity in BLH, not fully owned by the Company. On 7 January 2013, the Company had paid the balance of the sum of the total consideration of RM130 million to acquire the remaining 49% share equity of Brahim's LSG Sky Chef Holdings Sdn. Bhd. ('BLH'). BLH is now a wholly-owned subsidiary of the Company.
- iii) On 25 January 2013, the Company had also acquired the remaining 49% equity interest of Tamadam CWT Sdn. Bhd., not fully owned by the Company, for a consideration of RM1.00. Tamadam CWT Sdn. Bhd. was renamed as Brahim's Trading Sdn. Bhd.

8. Borrowings

	31.12.2012 RM'000 (Unaudited)	31.12.2011 RM'000 (Audited)
a) Short term borrowings		
Secured		
- Term loans	8,163	23,517
- Hire purchase and lease payables	513	273
- Revolving credit	2,550	2,550
Unsecured		
- former shareholder of the joint venture	5,111	6,242
- a shareholder of the joint venture	4,910	5,998
	<u>21,247</u>	<u>38,580</u>
b) Long term borrowings		
Secured		
- Term loans	27,160	23,183
- Hire purchase and lease payables	227	-
	<u>27,387</u>	<u>23,183</u>
	<u>48,634</u>	<u>61,763</u>

The above borrowings are denominated in Ringgit Malaysia.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Additional information required by the Bursa Malaysia's Listing Requirements

9. Changes in material litigation

There were no significant changes in material litigation during the year under review.

10. Dividend

No dividend has been proposed in respect of the current financial year.

11. Basic earnings per share

		Individual Quarter		Cumulative quarters	
		3 months ended		12 months ended	
		31/12/12	31/12/11	31/12/12	31/12/11
Basic earnings per share					
Net profit attributable to ordinary equity holders of the parent company	(RM'000)	4,116	1,718	7,979	8,637
Weighted average number of ordinary shares in issue	('000)	214,805	179,005	201,258	179,005
Basic earnings per share	(sen)	1.92	0.96	3.96	4.83

The calculation of basic earnings per share for the quarter to date is arrived at by dividing the net profit attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the financial year.

12. Audited report

The audited report for the financial year ended 31 December 2011 was not subject to any qualification.

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Additional information required by the Bursa Malaysia's Listing Requirements

13. Notes to the Statement of Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):-

	Current Quarter 31.12.12 RM'000 (Unaudited)	Year To -Date 31.12.12 RM'000 (Unaudited)
Bad debts written off	392	407
Interest expense	1,077	5,152
Depreciation and amortisation	1,686	6,977
Write-off of plant and equipment	492	556
Provision for doubtful debts	(47)	(47)
Gain on disposal of plant and equipment	-	(14)
Interest income	(168)	(784)
	<hr/>	<hr/>

14. Realised and Unrealised Profits/(Losses) Disclosures

The retained profits as at 31 December 2012 and 30 September 2012 were analysed as follows:-

	31/12/12 RM'000	30/09/12 RM'000
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(87,520)	(83,466)
- Unrealised	593	370
	<hr/>	<hr/>
	(86,927)	(83,096)
Total shares of retained profits Jointly Controlled Entities		
- Realised	65,677	56,583
- Unrealised	(1,698)	(2,219)
Add: Consolidation Adjustments	11,758	11,285
	<hr/>	<hr/>
Total group accumulated losses as per consolidated statements	(11,190)	(17,447)
	<hr/>	<hr/>

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Additional information required by the Bursa Malaysia's Listing Requirements

15. Authorisation for Issue

The interim financial statement was duly approved by the Board of Directors at the board meeting held on 26 February 2013.