

**Brahim's Holdings Berhad**  
(Company No. 82731-A)  
(Incorporated in Malaysia)

**Interim Financial Report**  
**30 September 2012**

# Brahim's Holdings Berhad

(Company No. 82731-A)  
(Incorporated in Malaysia)

## Statement of Comprehensive Income for the Quarter and Period Ended 30 September 2012

	Individual Quarter		Cumulative Quarters	
	3 months ended 30 September		9 months ended 30 September	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Continuing Operations</b>				
<b>Revenue</b>	49,676	46,973	142,182	137,398
<b>Cost of Sales</b>	(20,488)	(22,874)	(60,089)	(61,634)
<b>Gross Profit</b>	29,188	24,099	82,093	75,764
<b>Other income</b>	974	246	1,375	952
<b>Administrative expenses</b>	(20,005)	(16,966)	(57,489)	(51,202)
<b>Other expenses</b>	(3,045)	(1,943)	(8,552)	(6,017)
<b>Finance costs</b>	(1,359)	(1,147)	(4,075)	(3,179)
<b>Profit before taxation</b>	5,753	4,289	13,352	16,318
<b>Income tax expense</b>	(2,436)	(629)	(5,681)	(4,749)
<b>Profit after taxation</b>	3,317	3,660	7,671	11,569
<b>Profit attributable to:</b>				
- Owners of the Company	1,801	1,972	3,864	6,919
- Non Controlling Interest	1,516	1,688	3,807	4,650
	3,317	3,660	7,671	11,569
<b>Total comprehensive income attributable to:-</b>				
- Owners of the Company	1,801	1,972	3,864	6,919
- Non Controlling Interest	1,516	1,688	3,807	4,650
	3,317	3,660	7,671	11,569
<b>Earnings per share (sen)</b> <b>attributable to the owners of the Company</b>				
Basic	0.85	1.10	1.96	3.87
Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

# Brahim's Holdings Berhad

(Company No. 82731-A)

(Incorporated in Malaysia)

## Statement of Financial Position as at 30 September 2012

	As At 30.09.2012 RM'000 (Unaudited)	As At 31.12.2011 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, plant and equipment	49,508	45,930
Intangible assets	144	598
Goodwill on consolidation	192,561	178,401
Deferred tax assets	156	143
	<u>242,369</u>	<u>225,072</u>
<b>Current Assets</b>		
Inventories	3,799	4,204
Trade receivables	29,061	36,164
Other receivables, deposits and prepayments	37,382	6,415
Tax recoverable	3,636	-
Amount owing by related parties	4,290	-
Amount owing by joint venture companies	1	28
Fixed deposits with a licensed bank	13,377	17,111
Cash and bank balances	12,560	12,006
	<u>104,106</u>	<u>75,928</u>
<b>TOTAL ASSETS</b>	<u>346,475</u>	<u>301,000</u>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity attributable to equity holders</b>		
Share capital	214,805	179,005
Share premium	13,372	12,384
Accumulated losses	(17,447)	(21,311)
<b>Shareholders' Equity</b>	<u>210,730</u>	<u>170,078</u>
Non Controlling Interest	13,810	7,640
<b>Total Equity</b>	<u>224,540</u>	<u>177,718</u>
<b>Non-Current Liabilities</b>		
Long-term borrowings	17,473	23,183
Deferred tax liabilities	2,376	2,125
	<u>19,849</u>	<u>25,308</u>
<b>Current Liabilities</b>		
Trade payables	10,138	16,052
Other payables and accruals	47,020	35,371
Short-term borrowings	34,121	38,580
Provision for taxation	4,809	1,673
Bank overdrafts	5,998	6,298
	<u>102,086</u>	<u>97,974</u>
<b>Total Liabilities</b>	<u>121,935</u>	<u>123,282</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>346,475</u>	<u>301,000</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

# Brahim's Holdings Berhad

(Company No. 82731-A)  
(Incorporated in Malaysia)

## Statement of Changes In Equity for the Period Ended 30 September 2012

	Non-Distributable RM'000 (Unaudited)		Accumulated losses RM'000 (Unaudited)	Total RM'000 (Unaudited)	Non-Controlling Interest RM'000 (Unaudited)	Total RM'000 (Unaudited)
	Share Capital	Share Premium				
<b>At 1 January 2012</b>	179,005	12,384	(21,311)	170,078	7,640	177,718
Issuance of share capital	35,800	1,790	-	37,590	-	37,590
Less:						
Share issue expenses	-	(802)	-	(802)	-	(802)
Dividend declared by JV subsidiary to Non-controlling interest	-	-	-	-	(1,530)	(1,530)
Addition non-controlling interests	-	-	-	-	3,893	3,893
Profit after taxation/Total comprehensive income for the financial period	-	-	3,864	3,864	3,807	7,671
<b>At 30 September 2012</b>	214,805	13,372	(17,448)	210,730	13,810	224,540

	Non-Distributable RM'000 (Unaudited)		Accumulated losses RM'000 (Unaudited)	Total RM'000 (Unaudited)	Non-Controlling Interest RM'000 (Unaudited)	Total RM'000 (Unaudited)
	Share Capital	Share Premium				
<b>At 1 January 2011</b>	179,005	12,384	(32,115)	159,274	18,764	178,038
Prior year adjustment	-	-	2,167	2,167	(15,911)	(13,744)
As restated	179,005	12,384	(29,948)	161,441	2,853	164,294
Dividend paid by JV company to non-controlling interest	-	-	-	-	(1,527)	(1,527)
Profit after taxation/Total comprehensive income for the financial period	-	-	6,919	6,919	4,650	11,569
<b>At 30 September 2011</b>	179,005	12,384	(23,029)	168,360	5,976	174,336

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

# Brahim's Holdings Berhad

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## Statement of Cash Flows for the 9 months ended 30 September 2012

	9 months ended	
	30.09.2012 RM'000 (Unaudited)	30.09.2011 RM'000 (Unaudited)
<b>Operating activities</b>		
Net Profit before tax	13,352	16,318
<b>Adjustment for:-</b>		
Allowance for impairment lossess on receivables	-	1,727
Amortisation of intangible assets	609	332
Bad-debt written off	15	-
Depreciation of property, plant and equipment	4,682	4,645
Financing charges	423	-
Gain on disposal of property, plant and equipment	(14)	(89)
Interest expense	4,075	3,179
Interest income	(616)	(226)
Property, plant and equipment write off	64	11
Operating profit before working capital changes	<u>22,590</u>	<u>25,897</u>
Decrease in inventories	405	243
(Decrease)/Increase in trade and other receivables	(7,246)	693
Decrease in trade and other payables	<u>(5,185)</u>	<u>(3,436)</u>
Cash generated from operations	<u>10,564</u>	<u>23,397</u>
Interest paid	(4,075)	(3,179)
Tax paid	<u>(5,969)</u>	<u>(251)</u>
<b>Net cash generated from operating activities</b>	<u>520</u>	<u>19,967</u>
<b>Investing activities</b>		
Acquisition of 51% of a JV company (net of cash & cash equivalents)	-	(13,735)
Acquisition of 60% of a subsidiary (net of cash & cash equivalents)	(19,968)	-
Interest income	616	226
Proceed from disposal of property, plant and equipment	45	121
Purchase of intangibles assets	(155)	(2,681)
Purchase of plant and equipment	<u>(8,338)</u>	<u>(4,555)</u>
<b>Net cash used in investing activities</b>	<u>(27,800)</u>	<u>(20,624)</u>
<b>Financing activities</b>		
Dividend paid to non-controlling interest	(1,530)	(1,527)
Drawdown of bank borrowings	-	20,000
Financing charges paid	(423)	-
Proceed from hire purchase payable	163	-
Proceed from issuance of share capital	37,590	-
Repayment of bank borrowings	(10,111)	(12,616)
Repayment to related companies	(266)	-
Repayment of hire-purchase payables	(221)	(113)
Share issue expenses	<u>(802)</u>	<u>-</u>
<b>Net cash generated from financing activities</b>	<u>24,400</u>	<u>5,744</u>
Net (decrease)/increase in cash and cash equivalents	(2,880)	5,087
<b>Cash and cash equivalents at the beginning of financial period</b>	<u>22,819</u>	<u>13,420</u>
<b>Cash and cash equivalents at the end of financial period</b>	<u>19,939</u>	<u>18,507</u>
<b>Cash, bank balances and fixed deposits with a licensed bank</b>	25,937	25,166
<b>Bank overdrafts</b>	<u>(5,998)</u>	<u>(6,659)</u>
	<u>19,939</u>	<u>18,507</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

# Brahim's Holdings Berhad

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## Notes To The Interim Financial Report

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### A Explanatory Notes Pursuant to MFRS134

#### 1. Basis of preparation

The condensed consolidated interim financial report is not audited and has been prepared in accordance with Malaysian Financial Reporting Standards (MFRS 134) "Interim Financial Reporting" and paragraph 9.22 and appendix 9B of the Bursa Malaysia's Main Market Listing Requirements.

The condensed consolidated interim financial report is also complied with International Accounting Standards (IAS34) "Interim Financial Reporting." and should be read in conjunction with the annual financial report for the year ended 31 December 2011 which presented in accordance with Financial Reporting Standards (FRS134) "Interim Financial Reporting."

#### 2. Changes in Accounting Policies

The Group's financial statement has prepared in accordance with the MFRSs that also comply with International Financial Reporting Standards (IFRSs) follow the issuance of MFRSs by the MASB on 19 November 2011.

During the current financial year, the Group has adopted the new accounting standards and the amendments as follows:-

MFRS 1	First-Time adoption of Malaysia Financial Reporting Standard
MFRS 2	Share Based Payment
MFRS 3	Business Combination
MFRS 4	Insurance Contracts
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations
MFRS 6	Exploration for and Evaluation of Mineral Resources
MFRS 7	Financial Instruments: Disclosures
MFRS 8	Operating Segments
MFRS 10	Consolidated Financial Statements
MFRS 101	Presentation of Financial Statements
MFRS 102	Inventories
MFRS 107	Statement of Cash Flows
MFRS 108	Accounting Policies, changes in Accounting Estimates and Errors
MFRS 110	Events After the Reporting Period
MFRS 111	Construction Contract
MFRS 112	Income Taxes
MFRS 116	Property, Plant and Equipment
MFRS 117	Leases
MFRS 118	Revenue
MFRS 119	Employee Benefits
MFRS 120	Accounting for Government Grants and Disclosures of Government Assistance
MFRS 121	The Effects of Changes in Foreign Exchange Rates
MFRS 123	Borrowing Costs

# **Brahim's Holdings Berhad**

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## **Notes To The Interim Financial Report**

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### **2. Changes in accounting policies (Cont'd)**

MFRS 124	Related Party Disclosures
MFRS 126	Accounting and Reporting by Retirement Benefit Plans
MFRS 127	Consolidated and Separate Financial Statements
MFRS 128	Investment in Associates
MFRS 129	Financial Reporting in Hyperinflationary
MFRS 131	Interests in Joint Ventures
MFRS 132	Financial Instruments: Presentation
MFRS 133	Earnings Per Share
MFRS 134	Interim Financial Reporting
MFRS 136	Impairment of Assets
MFRS 137	Provision, Contingent Liabilities and Contingent Assets
MFRS 138	Intangible Assets
MFRS 139	Financial Instruments: Recognition and Measurement
MFRS 140	Investment Property
MFRS 141	Agriculture

Improvements to MFRSs (Improvements to IFRSs issued by the IASB in May 2008)

Improvements to MFRSs (Improvements to IFRSs issued by the IASB in April 2009)

Improvements to MFRSs (Improvements to IFRSs issued by the IASB in May 2010)

The adoption of the above standards and amendments do not have significant impact on the financial statements of the Group.

### **3. Seasonal or cyclical factors**

The Group's operations were not significantly affected by any significant seasonal or cyclical factors during the quarter under review.

### **4. Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

### **5. Nature and amount of changes in estimates**

This note is not applicable.

### **6. Debt and equity securities**

On 19 March 2012, the Group through private placement allotted in total of 17,900,000 new ordinary shares of RM1.10 each fully paid up to increase Share Capital by RM17,900,000 and Share Premium Account by RM1,790,000. The process was fully completed on 22 March 2012.

Further on 17 July 2012, the Group had another issuance of 17,900,000 new ordinary shares of RM1.00 each as part of fund for acquisition of 60% equity interest in Admuda Sdn. Bhd.

# Brahim's Holdings Berhad

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## Notes To The Interim Financial Report

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### 6. Debt and equity securities (Cont'd)

Other than the above, there was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the period under review.

### 7. Dividends paid

No dividend has been paid during the current quarter ended 30 September 2012.

### 8. Segmental reporting

	Individual Quarter 3 months ended 30 September		Cumulative Quarters 9 months ended 30 September	
	2012 RM '000 (Unaudited)	2011 RM '000 (Unaudited)	2012 RM '000 (Unaudited)	2011 RM '000 (Unaudited)
<b>Segment Revenue</b>				
Revenue from continuing operations:				
In-flight catering & related services	43,102	42,695	123,055	130,423
Warehouse rental, Freight Forwarding, Transportation & Insurance Agency	1,652	1,675	4,928	4,468
Refining of sugar	-	-	-	-
Food and beverage	4,926	3,106	14,894	4,037
Total revenue including inter-segment revenue	49,680	47,476	142,877	138,928
Elimination of inter-segment revenue Warehouse rental, Freight Forwarding, Transportation & Insurance Agency	-	(503)	(686)	(1,530)
Food and beverage	(4)	-	(9)	-
Total revenue from continuing operations	49,676	46,973	142,182	137,398
<b>Segment results</b>				
Results from continuing operations:				
In-flight catering & related services	7,620	6,314	18,713	21,775
Warehouse rental, Freight Forwarding, Transportation & Insurance Agency	(923)	(710)	(2,852)	(1,627)
Refining of sugar	(71)	-	(71)	-
Food and beverage	486	453	1,637	370
Operating profits from continuing operations	7,112	6,457	17,427	20,518
Finance costs	(1,359)	(2,168)	(4,075)	(4,200)
Profit before taxation	5,753	4,289	13,352	16,318
Income tax expense	(2,436)	(629)	(5,681)	(4,749)
Profit after taxation	3,317	3,660	7,671	11,569



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## **Notes To The Interim Financial Report**

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### **9. Valuation of Property, plant and equipment**

The valuation of land and buildings has been brought forward without amendment from the previous annual financial statements.

### **10. Material Events Subsequent to the End of Financial Period**

The significant events of the Group to the end of current quarter till the date of the date issued of this quarterly report are disclosed in Part B note 7 on the status of corporate proposal of this report.

### **11. Changes in composition of the Group**

On 17 July 2012, Brahim's Holdings Berhad has acquired 60% equity interest in Admuda Host Sdn. Bhd. for a consideration of RM20 million via combination of RM2.1 million cash and issuance of 17,900,000 new ordinary shares of RM1.00 each in Brahim's Holdings Berhad. Admuda Sdn. Bhd. is a company engaged in refining sugar.

Other than the above, there were no material changes in the composition of the Group for the current quarter ended 30 September 2012.

### **12. Contingent liabilities /Assets**

There were no changes in contingent liabilities or assets during the quarter under review since the last annual balance sheet date.

### **13. Capital Commitments**

	<b>Group</b>	
	<b>30.09.2012</b>	<b>30.09.2011</b>
	<b>RM '000</b>	<b>RM '000</b>
Approved and contracted for:		
Property, plant and equipment	-	489

# Brahim's Holdings Berhad

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## Notes To The Interim Financial Report

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### 14. Related Party Transactions

The related party transactions of the Group had been entered into in the ordinary course of business. Below are the significant transactions and balances with related parties of the Group during the current financial period.

	Transaction for the period ended	
	30.09.2012 RM '000	30.09.2011 RM '000
A) Transaction between holding company with its significant owners		
Interest charges by Brahim's International Franchises Sdn. Bhd.	479	353
Advisory fees charged by IBH Investment Bank Limited	910	-
B) Transaction between Holding Company and its subsidiaries		
Interest charges to Tamadam Industries Sdn. Bhd.	(145)	(916)
Rental of warehouse from Tamadam Industries Sdn. Bhd.	261	781
Rental of warehouse charged to Tamadam Crest Sdn. Bhd.	(246)	(730)
Management fees received from Dewina Host Sdn. Bhd.	(195)	-
C) Transaction between subsidiaries and subsidiaries		
Rental of warehouse from Tamadam Industries Sdn. Bhd. to Tamadam Crest Sdn. Bhd.	164	-

### 15. Comparatives

The classifications of items in the current quarter have been consistent with the audited financial statements for the year ended 31 December 2011.

# **Brahim's Holdings Berhad**

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## **Interim Financial Report 30 September 2012**

Additional information required by the  
Bursa Malaysia's Main Market Listing Requirements

# **Brahim's Holdings Berhad**

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## **Additional information required by the Bursa Malaysia's Listing Requirements**

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### ***B Selected Explanatory Notes to the Interim Financial Report (Part A of Appendix 9B of Bursa Malaysia's Main Market Listing Requirements)***

#### **1. Review of performance**

In the third quarter of year 2012, the Group posted revenue of RM49.676 million which is 5.75% or RM2.703 million higher than revenue of RM46.973 million in the same quarter last year.

The Group posted pre-tax earnings of RM5.753 million in current quarter. The pre-tax earnings were higher by RM1.464 million or 34.13% compared to the pre-tax earnings of RM4.289 million in corresponding quarter of the previous year.

Performance of the respective operating segments are analysed as follow:-

#### **In-flight catering and related services**

The performance of in-flight catering and related services had shown an improved result against the previous year corresponding quarter. The revenue for current quarter was higher by RM0.407 million or 0.95% closing at RM43.102 million against revenue of RM42.695 million in previous year corresponding quarter.

The in-flight catering segment result for the current quarter under review was also favourably improved by the sales performance. Current quarter's profit from operations was RM7.620 million which represent 20.68% or RM1.306 million higher than RM6.314 million profits from operations in the same quarter of the previous year.

#### **Food and Beverage**

The food and beverage segment registered a significant improvement over the previous year corresponding quarter. Revenue for the current quarter had improved by RM1.820 million or 58.60% against the revenue of RM3.106 million in previous year corresponding quarter arising from revenue recognition for full quarter this year. The contributions from Dewina Host Sdn. Bhd's outlets continue to show an uptrend.

Current quarter's profit for food and beverage segment had improved by RM0.033 million or 7.28% at RM0.486 million against RM0.453 million in the previous year corresponding quarter.

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## **Additional information required by the Bursa Malaysia's Listing Requirements**

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### **1. Review of performance (Cont'd)**

#### **Warehouse rental, Freight Forwarding, Transportation & Insurance Agency**

Current quarter's revenue contributed by warehouse rental, freight forwarding, transportation and insurance agency segment closed at RM1.652 million with a slight variance of RM0.023 million or 1.37% compared to RM1.675 million of the revenue in previous year corresponding quarter. The warehouse occupancy rate was maintained at a stable level.

The segment result has however deteriorated by RM0.213 million or 30.0%. The loss for this segment for current quarter has increased to RM0.923 million against previous year corresponding quarter loss of RM0.710 million. The higher loss was also due to repairs and maintenance costs relating to the warehouse which due to the normal wear and tear of the machinery.

### **2. Comparison with immediate preceding quarter's result**

Compared to the immediate preceding quarter's results, the Group's revenue has increased from RM47.717 million in the second quarter of 2012 to RM49.676 million in the third quarter of 2012 primarily due to improved earnings from in-flight catering and F & B division.

The Group recorded a profit before tax of RM5.753 million for the current quarter as compared to profit before tax of RM4.823 million in the immediate preceding quarter. This represents an increase of 19.3% or RM0.930 million. The improved quarterly result is largely due to the increase in contribution from in-flight catering and F & B division.

### **3. Prospects**

The outlook for in-flight catering division is positive due to the increase in flights from LSGB's major customer, Malaysia Airline System Berhad (MAS), after completion of their route re-alignment and on-going marketing program to win back customers. Revenue from other foreign carriers is expected to remain stable. Management has also implemented several cost cutting initiatives which include review of procurement practices and overheads cost.

Management is confident that the food and beverage division profitability will continue to be maintained for the remaining quarter. In addition, management will focus on securing more outlets at KLIA 2 to enhance our growth and earnings prospects.

The logistics segment is expected to improve due to the increase in warehouse occupancy building up towards the festive season and management's determination to increase yield from the open yard space of about 10 acres.

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## Additional information required by the Bursa Malaysia's Listing Requirements

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### 4. Profit forecast

Not applicable as no profit forecast was published.

### 5. Statement on Revenue or Profit Estimate, Forecast, Projection or Internal Targets Previously Announced or Disclosed in a Public Document

Not applicable.

### 6. Taxation

	Individual Quarter 3 months ended 30 September		Cumulative Quarters 9 months ended 30 September	
	2012 RM'000 (Unaudited)	2011 RM'000 (Unaudited)	2012 RM'000 (Unaudited)	2011 RM'000 (Unaudited)
Current tax:				
-for the financial period	2,395	2,364	5,443	2,396
Deferred tax:				
-for the current financial period	41	(1,735)	238	2,353
	<u>2,436</u>	<u>629</u>	<u>5,681</u>	<u>4,749</u>

The effective tax rate on the Group's profit before tax for the financial period ended 30 September 2012 is 42.5% which is higher than the statutory tax rate mainly due to unutilized business losses of logistics division not recognised as deferred tax assets in the current period.

# **Brahim's Holdings Berhad**

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## **Additional information required by the Bursa Malaysia's Listing Requirements**

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### **7. Status of corporate proposal**

- i) The Group had, on 10 February 2012, entered into the inter-conditional agreement with Niche Property Management Sdn. Bhd. ("the purchaser") for the sale of entire issued and paid up share capital in Tamadam Industries Sdn. Bhd., a wholly owned subsidiary of Brahim's Holdings Berhad and to sell off the logistics and warehousing business for a consideration of RM18 million. This has not been fully completed.
- ii) On 18 May 2012, Brahim's Holdings Berhad had entered into a conditional share sales agreement ("SSA") with LSG Asia GMBH in relation to the proposed acquisition of 49% equity interest in Brahim's-LSG Sky Chef Holdings Sdn. Bhd. ("BLH") for a cash consideration of RM130 million.

Further to the extraordinary general meeting held on 6 September 2012, the proposed BLH share acquisition to be adjourned to a date that is not more than 3 months. The board will discuss with MAS to seek clarify on the catering agreement to ensure the interest of company is protected under the Catering Agreement.

On 10<sup>th</sup> October 2012, the BHB had through media statement informed that there are no substantial issues at shareholders' level with MAS in respect of the Catering Agreement. LSGB and MAS are committed towards a strong relationship.

On 25<sup>th</sup> October 2012, BHB and LSG Asia GMBH have, via an exchange letter dated 18 October 2012, mutually agreed that the completion date be extended up to 19 December 2012. The proposed BLH share acquisition has not been fully completed.

The adjourned extraordinary general meeting in relation to the proposed BLH acquisition will be held at Café Barbera, 18, Lorong Maarof, Bangsar Park, 59000 Kuala Lumpur on Wednesday, 5 December 2012 at 10.30 a.m. or at any further adjournment thereof, for the purpose of considering and, if thought fit, passing the resolution as set out in the notice of adjourned extraordinary general meeting to give effect to the proposed BLH acquisition.

## Brahim's Holdings Berhad

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### Additional information required by the Bursa Malaysia's Listing Requirements

#### 8. Borrowings

	<b>30.09.2012</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>30.09.2011</b> <b>RM'000</b> <b>(Unaudited)</b>
<b>a) Short term borrowings</b>		
Secured		
- Term loans	21,149	21,087
- Hire purchase and lease payables	401	303
- Revolving credit	2,550	2,550
Unsecured		
- former shareholder of the joint venture	5,111	6,242
- a shareholder of the joint venture	4,910	5,998
	<u>34,121</u>	<u>36,180</u>
<b>b) Long term borrowings</b>		
Secured		
- Term loans	17,246	27,380
- Hire purchase and lease payables	227	474
	<u>17,473</u>	<u>27,854</u>
	<u>51,594</u>	<u>64,034</u>

The above borrowings are denominated in Ringgit Malaysia.

#### 9. Changes in material litigation

There were no significant changes in material litigation during the year under review.

#### 10. Dividend

No dividend has been proposed in respect of the current financial year.



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## Additional information required by the Bursa Malaysia's Listing Requirements

### 11. Basic earnings per share

	Individual Quarter		Cumulative quarters	
	3 months ended 30/09/12	3 months ended 30/09/11	9 months ended 30/09/12	9 months ended 30/09/11
<b>Basic earnings per share</b>				
Net profit attributable to (RM'000) ordinary equity holders of the parent company	1,801	1,972	3,864	6,919
Weighted average number ('000) of ordinary shares in issue	211,497	179,005	196,709	179,005
Basic earnings per share (sen)	0.85	1.10	1.96	3.87

The calculation of basic earnings per share for the quarter to date is arrived by dividing the net profit attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the financial period.

### 12. Audited report

The audited report for the financial year ended 31 December 2011 was not subject to any qualification.

### 13. Notes to the Statement of Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):-

	Current Quarter 30.09.12 RM'000 (Unaudited)	Year To -Date 30.09.12 RM'000 (Unaudited)
Bad debt written-off	-	15
Interest expense	1,359	4,075
Depreciation and amortisation	2,107	5,291
Write-off of plant and equipment	50	64
Gain on disposal of plant and equipment	-	(14)
Interest income	(369)	(616)

**Brahim's Holdings Berhad**

(Company No. 82731-A)  
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## **Additional information required by the Bursa Malaysia's Listing Requirements**

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**14. Realised and Unrealised Profits/(Losses) Disclosures**

The retained profits as at 30 September 2012 and 30 June 2011 were analysed as follows:-

	<b>30/09/12</b>	<b>30/06/12</b>
	<b>RM'000</b>	<b>RM'000</b>
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(83,466)	(70,401)
- Unrealised	370	(168)
	<u>(83,096)</u>	<u>(70,569)</u>
Total shares of retained profits Jointly Controlled Entities		
- Realised	56,583	52,469
- Unrealised	(2,219)	(2,166)
Add: Consolidation Adjustments	11,285	1,018
Total group accumulated losses as per consolidated statements	<u>(17,447)</u>	<u>(19,248)</u>

**15. Authorisation for Issue**

The interim financial statement was duly approved by the Board of Directors at the board meeting held on 21 November 2012.