



Brahim's Holdings Berhad

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MEDIA RELEASE

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Brahim's 3Q Pretax Profitrose +34.9% to RM5.8m

- **3QPBT also up 20.8% from 2QFY12**
- **Favourable improvements in Catering Services and F&B divisions**
- **Reconvening EGM to conclude proposed acquisition of 49% in Brahim's – LSG Sky Chefs**
- **Continuing with strategy to build BHB into a significant and integrated Halal F&B group**

Kuala Lumpur, 21st November 2012: Halal food-related group, Brahim's Holdings Berhad ("BHB") announced its financial results for the third quarter ended 30 September 2012 ("3QFY12").

BHB achieved group revenue of RM49.7 million in 3QFY12, an increase of 4.2% compared to its group revenue in 2QFY12, and an increase of 5.7% against the group revenue recorded in the corresponding 3QFY11 period.

Profit growth in the quarter was assertively stronger, as BHB's 3QFY12 profit before tax of RM5.8 million rose 20.8% from 2QFY12, and 34.9% from 3QFY11 respectively.

BHB's better earnings in the third quarter were mainly attributed to favourable improvements in both its flight catering services division and food&beverage division. The group's flight catering volume rose in line with the progressive increase in the number of MAS flights following the completion of its route realignment exercise earlier in the year.

Group Executive Chairman, Datuk Ibrahim bin Haji Ahmad said, "Our latest quarterly financial performance was encouraging, and very much indicates that the group is back on its growth path again. Nonetheless we are not resting on our laurels. We will continue to pursue our strategy to expand the existing operations, as well as seek out potentially viable new F&B-related businesses."

"We are on track to conclude the proposed acquisition of the remaining 49% in Brahim's - LSG SkyChefs. We will reconvene our EGM to seek shareholders' approval for this exercise on 5th December. The completion of this acquisition will enable us to consolidate Brahim's - LSG SkyChefs earnings in flight catering services, and allow us to explore new opportunities as a provider of Halal catering services locally and abroad," Ibrahim added.

Brahim's - LSG Sky Chefs operating subsidiary, LSG SkyChefs - Brahim's, which is a 70:30 joint venture with Malaysian Airline System Berhad (MAS), operates and manages the world's largest Halal flight catering kitchen located at KLIA.

BHB is also looking to secure new restaurant franchises to add to its current exclusive licensing rights to gourmet cafe restaurant, Cafe Barbera for Malaysia, Singapore and Indonesia.

"Overall prospects remain favourable. We are confident of sustaining growth in our core catering services and food&beverage divisions. Our sugar refinery is on track for completion by mid-2014, giving us an exciting new earnings stream from then onwards. Hopefully we can also conclude some new transactions as we continue to build up BHB into a significant and integrated Halal F&B group."

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ABOUT BRAHIM'S HOLDINGS BERHAD

Listed on the Main Market of Bursa Malaysia, Brahim's Holdings Berhad ("BHB") is transforming itself into a significant food-related company, with an aspiration to become a global Halal F&B group. BHB is helmed by Executive Chairman, Datuk Ibrahim Bin Haji Ahmad, who is a specialist in food technology and has wide experience in various food and agro-based industries.

BHB is currently involved in in-flight catering, airport F&B, restaurant franchises and upstream sugar refinery.

In-Flight Catering. 51%-owned Brahim's-LSG Sky Chefs Holdings Sdn Bhd ("BLSG") holds a concession with Malaysian Airline System Berhad ("MAS") for the provision of in-flight catering and related services. BLSG in turn owns a 70% stake in LSG Sky Chef-Brahim's Sdn Bhd ("LSGB"), which is the operating unit of the in-flight catering business. The remaining 30% in LSGB is held by MAS.

BHB has proposed to acquire the remaining 49% of BLSG from LSG Sky Chefs for RM130 million. Upon completion, BLSG will be a wholly-owned subsidiary of BHB.

LSGB prides itself on its globally recognised 100% halal flight kitchen with a fully halal compliant integrated food logistics supply chain. Operated by more than 1,000 staff from a 59,000 sq meter complex in KLIA, this is the world's biggest halal flight kitchen, and has won numerous international awards for quality and excellence.

LSGB currently services over 30 international airlines, including MAS, Air Asia, Air Asia X, Etihad, Cathay Pacific, China Airlines, Japan Airlines, Korean Air, Thai Airways, Emirates Airlines, Garuda, KLM, Indian Airlines, Eva Air, Pakistan International Airlines, and Gulf Air.

Airport F&B. 51%-owned Dewina Host Sdn Bhd ("Dewina Host") operates 8 airport restaurants located at the Kuala Lumpur International Airport and the Low Cost Carrier Terminal, including Burger King, Taste of Asia and Café Barbera.

Restaurant franchise. 100%-owned Cafe Barbera (SEA) Sdn Bhd has the licensing rights to gourmet coffee restaurant, Café Barbera in Malaysia, Singapore and Indonesia. Founded in 1870, Barbera Caffè S.p.A is based in Naples, Italy and offers world class high quality coffee and Italian dishes. There are currently 5 Café Barbera outlets in Malaysia, located in Bangsar, KLIA, Subang SkyPark, Sunway Pyramid and SetiaWalk respectively, and 1 new outlet in Jakarta, Indonesia. Plans are in place to establish more Cafe Barbera restaurants in Jakarta and Singapore over the next 12 months.

Sugar Refinery. 60%-owned Admuda Sdn Bhd ("Admuda") is the only licensed manufacturer of refined sugar in East Malaysia. Admuda's sugar refinery plant, located in Demak Laut Industrial Park, Kuching, is the first to be constructed in East Malaysia. Once completed by mid-2014, the plant will have an initial rated production capacity of 180,000 mt per annum.

Issued on behalf of Brahim's Holdings Berhad by NRA Access Sdn Bhd.