



SENI JAYA CORPORATION BERHAD

Registration No.: 199301025122 (279860-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND PERIOD-TO-DATE ENDED 31 MARCH 2024**



SENI JAYA CORPORATION BERHAD
(Registration No.: 199301025122 (279860-X))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER AND PERIOD-TO-DATE ENDED 31 MARCH 2024**

	Quarter Ended		Period-To-Date Ended	
	Current Year 31/03/2024 RM'000 (Unaudited)	Preceding Year (¹) 31/03/2023 RM'000 (Unaudited)	Current Year 31/03/2024 RM'000 (Unaudited)	Preceding Year (¹) 31/03/2023 RM'000 (Unaudited)
Revenue	13,766	-	60,508	-
Cost of sales	(12,198)	-	(42,138)	-
Gross profit	1,568	-	18,370	-
Other operating income	423	-	18,985	-
Administrative expenses	(2,869)	-	(13,327)	-
Other operating expenses	(1,847)	-	(10,632)	-
(Loss)/profit from operations	(2,725)	-	13,396	-
Finance costs	(597)	-	(770)	-
(Loss)/profit before taxation	(3,322)	-	12,626	-
Taxation	-	-	(421)	-
(Loss)/profit after taxation for the financial period	(3,322)	-	12,205	-
(Loss)/profit after taxation attributable to:				
Owners of the Company	(1,741)	-	14,118	-
Non-controlling interests	(1,581)	-	(1,913)	-
	(3,322)	-	12,205	-
Total comprehensive (loss)/ income attributable to:				
Owners of the Company	(1,741)	-	14,118	-
Non-controlling interests	(1,581)	-	(1,913)	-
	(3,322)	-	12,205	-



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND PERIOD-TO-DATE ENDED 31 MARCH 2024

	Quarter Ended		Period-To-Date Ended	
	Current Year 31/03/2024	Preceding Year (1) 31/03/2023	Current Year 31/03/2024	Preceding Year (1) 31/03/2023
Basic (loss)/earnings per share attributable to owners of the Company (sen)	(0.82)	-	7.07	-
Diluted (loss)/earnings per share attributable to owners of the Company (sen)	(0.82)	-	6.95	-

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

(1) The Group has changed its financial year end from 31 December to 30 June. As such, there will be no comparative financial information available for the financial quarter and period ended 30 June 2024.

The normalised profit after taxation for core business, Out-of-Home Advertising segment, excluding B*Verse Exhibition and non-core income and expenses, was as follows:-

	Quarter Ended 31/03/2024 RM'000	Period-To-Date Ended 31/03/2024 RM'000
Normalised profit after taxation ("PAT")	1,553	7,796
Normalised PAT margin	13%	14%

The normalised PAT demonstrates the Group's ability to generate consistent profitability within its core business operations, showcasing a robust financial performance and the Group's true operational efficiency and revenue-generating capabilities. The steady growth in normalised PAT, evidenced by the RM1.6 million in the current quarter and RM7.8 million over the 15-month period, reflects the Group's resilience and strategic management in navigating market challenges and capitalizing on growth opportunities.



SENI JAYA CORPORATION BERHAD
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 MARCH 2024**

	As At 31/03/2024 RM'000 (Unaudited)	As At 31/12/2022 RM'000 (Audited)
<u>ASSETS</u>		
Non-Current Assets		
Property, plant and equipment	41,493	22,025
Investment properties	3,537	4,526
Right-of-use assets	9,013	1,647
Goodwill on consolidation	10,359	10,359
Other investments	3,694	3,694
Deferred tax assets	2,176	1,220
	70,272	43,471
Current Assets		
Trade receivables	9,677	8,666
Other receivables	12,522	7,235
Inventories	4,566	-
Other investments	4,300	489
Tax recoverable	676	881
Cash and short-term deposits	12,744	5,852
	44,485	23,123
Non-current assets held for sale	-	3,799
	44,485	26,922
TOTAL ASSETS	114,757	70,393
<u>EQUITY AND LIABILITIES</u>		
Equity		
Share capital	66,986	56,406
Retained earnings/(Accumulated losses)	8,274	(5,844)
Total equity attributable to owners of the Company	75,260	50,562
Non-controlling interests	(544)	1,369
TOTAL EQUITY	74,716	51,931



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 MARCH 2024**

	As At 31/03/2024 RM'000 (Unaudited)	As At 31/12/2022 RM'000 (Audited)
<u>EQUITY AND LIABILITIES (cont'd)</u>		
Non-Current Liabilities		
Lease liabilities	6,554	633
Long-term borrowings	10,226	474
Deferred tax liabilities	39	39
	<hr/>	<hr/>
	16,819	1,146
Current Liabilities		
Trade payables	2,471	4,773
Other payables	6,784	9,173
Short-term borrowings	2,346	704
Lease liabilities	1,624	1,340
Contract liabilities	6,835	1,326
Amount owing to related party	2,968	-
Provision for taxation	194	-
	<hr/>	<hr/>
	23,222	17,316
TOTAL LIABILITIES	<hr/>	<hr/>
	40,041	18,462
TOTAL EQUITY AND LIABILITIES	<hr/>	<hr/>
	114,757	70,393
 Net assets per share attributable to owners of the Company (RM)	 <hr/>	 <hr/>
	0.35	0.26

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



Connecting brands, connecting people

SENI JAYA CORPORATION BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER AND PERIOD-TO-DATE ENDED 31 MARCH 2024

	Attributable to owners of the Company			Non-controlling interests	Total equity
	Non-distributable	Distributable	Total		
	Share Capital	(Accumulated losses)/ Retained earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2023	56,406	(5,844)	50,562	1,369	51,931
Profit/(Loss) for the financial period/total comprehensive income for the financial period	-	14,118	14,118	(1,913)	12,205
Transaction with owners					
New shares issued by the Company via private placement	10,580	-	10,580	-	10,580
Balance as at 31 March 2024 (Unaudited)	66,986	8,274	75,260	(544)	74,716
Balance as at 1 January 2022	56,405	(10,290)	46,115	294	46,409
Profit for the financial period/total comprehensive income for the financial period	-	7,293	7,293	346	7,639
Transaction with owners					
Conversion of warrants	1	-	1	-	1
Acquisition of subsidiary companies	-	-	-	781	781
Effect of Changes in ownership interests in subsidiaries	-	(2,847)	(2,847)	(52)	(2,899)
Balance as at 31 December 2022 (Audited)	56,406	(5,844)	50,562	1,369	51,931

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



SENI JAYA CORPORATION BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND PERIOD-TO-DATE ENDED 31 MARCH 2024

	15 months ended	
	31/03/2024 RM'000 (Unaudited)	31/03/2023 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	12,626	-
Adjustments for:		
Depreciation:		
- Property, plant and equipment	3,611	-
- Right-of-use assets	773	-
- Investment properties	151	-
Fair value loss on investment in quoted shares	-	-
Finance costs	770	-
Property, plant and equipment written off	184	-
Dividend income	(25)	-
Loss on disposal of property, plant and equipment	81	-
Gain on disposal of investment properties	(15,900)	-
Unrealised gain on foreign exchange differences	(12)	-
Gain on derecognition of lease	(452)	-
Interest income:		
- Fixed deposits	(118)	-
- Other interest income	(11)	-
Operating profit before working capital changes	1,678	-
Decrease in receivables	941	-
Increase in inventories	(4,566)	-
Decrease in payables	(4,680)	-
Increase in contract liabilities	5,510	-
Cash used in operations	(1,117)	-
Interest paid	(770)	-
Income tax refunded	244	-
Net cash used in operating activities	(1,643)	-



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND PERIOD-TO-DATE ENDED 31 MARCH 2024

	15 months ended	
	31/03/2024 RM'000 (Unaudited)	31/03/2023 RM'000 (Unaudited)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	129	-
Investment in quoted shares	(2,546)	-
Dividend received	25	-
Purchase of property, plant and equipment	(24,092)	-
Purchase of rights-of-use assets	(9,151)	-
Proceed from disposal of property, plant and equipment	334	-
Proceed from disposal of investment properties	12,445	-
Real property gain tax paid	(1,230)	-
Net cash used in investing activities	(24,086)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from private placement	10,580	-
Drawdown of borrowings	10,008	-
Payment of lease liabilities	7,668	-
Advance from a related party	2,968	-
Net cash generated from financing activities	31,224	-
Net increase in cash and cash equivalents	5,495	-
Effect of exchange rate changes	12	-
Cash and cash equivalents as at beginning of the financial period	5,842	-
Cash and cash equivalents as at end of the financial period	11,349	-



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND PERIOD-TO-DATE ENDED 31 MARCH 2024

Cash and cash equivalents comprise of:

	15 months ended	
	31/03/2024	31/03/2023
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Fixed deposits with licensed banks	2,293	-
Cash and bank balances	10,451	-
Bank overdraft	(1,385)	-
	11,359	-
Fixed deposits pledged to bank	(10)	-
	11,349	-

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS") 134**

A1. Basis of Preparation

The audited Condensed Consolidated Financial Statements ("Condensed Report") has been prepared in accordance with the reporting requirements as set out in the Malaysian Financial Reporting Standards ("MFRS") No. 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The Condensed Report should be read in conjunction with the audited financial statements for the year ended 31 December 2022 which were prepared under the Malaysian Financial Reporting Standards. These explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

Change in Financial Year End

The Company had on 28 August 2023, announced the change of the financial year end of the Company from 31 December 2023 to 30 June 2024. The next financial period will commence from 1 January 2023 to 30 June 2024, covering a period of 18 months. Thereafter, the subsequent financial years shall end on 30 June annually.

A2. Significant Accounting Policies

A2.1 Adoption of Amendments to Standards

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2022, except for the following which were adopted at the beginning of the current financial year. These pronouncements are either not relevant or do not have any material impact on the Group's financial statements for the current financial period.

MFRS 17 Insurance Contracts ("MFRS 17") and Amendments to MFRS 17
Amendments to MFRS 101 Presentation of Financial Statements - *Disclosure of Accounting Policies*

Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors
- *Definition of Accounting Estimates*

Amendments to MFRS 112 Income Taxes - *Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

A2.2 Standards issued but not yet effective

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB"), but are not yet effective to the Group.

Effective for financial periods beginning on or after 1 January 2024

Amendment to MFRS 16 Leases - *Lease Liability in a Sale and Leaseback*

Amendments to MFRS 101 Presentation of Financial Statements - *Non-current Liabilities with Covenants*

Amendment to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments:
Disclosure - *Supplier Finance Arrangements*

Amendments to MFRS 112 The Effects of Changes in Foreign Exchange Rates
- *Lack of Exchangeability*



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**PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS") 134**

A2. Significant Accounting Policies (Cont'd)

A2.2 Standards issued but not yet effective (cont'd)

Effective date of these Amendments to Standards has been deferred, and yet to be announced

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The above pronouncements are either not relevant or do not have any material impact on the Group's financial statements.

A3. Auditors' Report for the Financial Year Ended 31 December 2022

The auditors' report on the financial statements for the financial year ended 31 December 2022 was not subject to any qualification.

A4. Comments About Seasonal or Cyclical Factors

The Group's operations during the financial period under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and period-to-date ended 31 March 2024.

A6. Significant Estimates and Changes in Estimates

There were no changes in estimates that have had any material effect during the current quarter and period-to-date ended 31 March 2024.

A7. Debt and Equity Securities

There were no issuances, repurchases and repayments of debt and equity securities during the current quarter and period-to-date ended 31 March 2024.

A8. Dividends Paid

The Company did not pay any dividend for the current quarter and period-to-date ended 31 March 2024.



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**PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS") 134**

A9. Segmental Information

3 months ended 31 March 2024

	Out-of-Home Advertising RM'000	Entertainment RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<u>Revenue</u>					
- External sales	12,051	1,715	-	-	13,766
- Inter-segment sales	1,298	-	-	(1,298)	-
	<u>13,349</u>	<u>1,715</u>	<u>-</u>	<u>(1,298)</u>	<u>13,766</u>
Profit/(Loss) before tax	1,438	(3,693)	(1,067)	-	(3,322)
Tax expense	-	-	-	-	-
Profit/(Loss) after tax	<u>1,438</u>	<u>(3,693)</u>	<u>(1,067)</u>	<u>-</u>	<u>(3,322)</u>

15 months ended 31 March 2024

	Out-of-Home Advertising RM'000	Entertainment RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<u>Revenue</u>					
- External sales	57,565	2,943	-	-	60,508
- Inter-segment sales	9,331	-	120	(9,451)	-
	<u>66,896</u>	<u>2,943</u>	<u>120</u>	<u>(9,451)</u>	<u>60,508</u>
Profit/(Loss) before tax	22,159	(3,732)	(5,801)	-	12,626
Tax expense	(430)	-	9	-	(421)
Profit/(Loss) after tax	<u>21,729</u>	<u>(3,732)</u>	<u>(5,792)</u>	<u>-</u>	<u>12,205</u>

There is no segmental information prepared for the preceding's year corresponding quarter and preceding year's cumulative quarter as the Group ventured into entertainment business from December 2023 onwards.



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PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134

A10. Material Events Subsequent to the End of the Financial Period

No material event has occurred subsequent to the current quarter that have not been reflected in the financial statements for the said quarter as at the date of issue of this quarterly report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period-to-date ended 31 March 2024 except on 18 July 2023, the Company's wholly-owned subsidiary, Seni Jaya Sdn. Bhd., incorporated a subsidiary with cash subscription of RM60, with 60% ownership namely Seni Jaya Partnership Sdn. Bhd. ("SJPTSB"). The principal activity of SJPTSB is to carry on the business of media advertising services.

A12. Changes in Contingent Liabilities or Contingent Assets

Contingent liabilities of the Group as at 31 March 2024 are in respect of a corporate guarantee with the guaranteed sum of RM25,950,000 issued by the Group in favour of RHB Bank, AmBank and CIMB Bank as security for banking facilities.

	As at 31/03/2024 RM'000	As at 31/12/2022 RM'000
<u>Secured</u>		
Corporate guarantee granted to a subsidiary company for:		
- overdraft facility	5,000	5,000
- term loan	18,000	-
- bank guarantee	2,950	2,950
	<u>25,950</u>	<u>7,950</u>

A13. Capital Commitments

Capital commitments for the purchase of property, plant and equipment, merchandise goods and rights to hold exhibition as at the end of the current quarter was as follows:

	As at 31/03/2024 RM'000	As at 31/12/2022 RM'000
<u>Approved and contracted for:</u>		
Property, plant and equipment	<u>5,914</u>	<u>8,818</u>

A14. Related Party Disclosures

Significant transactions entered into between the Group and other related parties during the current period-to-date ended 31 March 2024:

	As at 31/03/2024 RM'000
- Collaboration fee paid to a company in which a Director has substantial interest	10,227
- Rental expenses paid to a company in which a Director has substantial interest	97
	<u>10,324</u>
- Advance received from a related party	<u>2,968</u>



SENI JAYA CORPORATION BERHAD
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PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	Quarter Ended				Period-To-Date Ended			
	31/03/2024	31/03/2023	Variance		31/03/2024	31/03/2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	13,766	-	13,766	0%	60,508	-	60,508	0%
(Loss)/profit before taxation	(3,322)	-	(3,322)	0%	12,626	-	12,626	0%

The Group reported revenue of RM13.8 million and loss before taxation of RM3.3 million respectively for the fifth quarter ended 31 March 2024. As for the 15 months period ended 31 March 2024, the Group posted revenue of RM60.5 million with a profit before taxation of RM12.6 million.

The loss recorded in the current quarter was mainly due to the Group's entertainment segment, whereby the cost for setting up of B*Verse exhibition has been accounted for in the current quarter. However, the B*Verse exhibition has complimented the Group's core business, as the Group managed to secure new long term contracts with considerable value.

Furthermore, the loss was partially cushioned by the Group's core business noteworthy performance in the current quarter as traditionally, first quarter of calendar year represent a slow quarter for out-of-home industry.

B2. Material Change in the Performance for the Current Quarter as Compared with the Immediate Preceding Quarter

	Quarter Ended			
	31/03/2024	31/12/2023	Variance	
	RM'000	RM'000	RM'000	%
(Loss)/profit before taxation	(3,322)	6,080	(9,402)	-155%

The Group recorded a loss before taxation of RM3.3 million in the current quarter, as opposed to RM6.1 million recorded in the immediate preceding quarter ended 31 December 2023. As indicated earlier, the current quarter's loss was mainly due the cost of setting up of B*Verse exhibition has been accounted for in the current quarter.



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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B3. Prospects

The outdoor advertising industry is expected to continue a modest growth in 2024, primarily driven by digital out-of-home (DOOH) advertising in light of the challenging economic landscape. OOH advertising declined marginally by RM30 million or 7% year-on-year (y-o-y) in 2023, while DOOH advertising grew by substantially RM148 million or 25% y-o-y.

Based on this trend, OOH will likely remain muted or may decline marginally for 2024. On the other hand, DOOH is expected to grow further with an estimated 15% to 20% growth for this year, while OOH is likely to see a 5% drop on “cannibalisation” from DOOH.

Against this backdrop, the Group has strategically made its decisions in cognizance to the market trends and customer preferences, and thus, the Group’s core emphasis will be investing in large format digital gantries, which have consistently demonstrated higher value and improved profit margins. The digital gantries will be completed and rolled out starting in June 2024.

Additionally, the Group plans to upgrade certain static sites to digital, unlocking the full potential and maximizing financial returns. Furthermore, the Group remains committed to expanding its portfolio and diversifying revenue streams if the opportunity arises.

B4. Variance from Profit Forecast and Profit Guarantee

Not applicable as there were no profit forecast and profit guarantee published.

B5. Taxation

	Quarter Ended		Period-To-Date Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM'000	RM'000	RM'000	RM'000
Current taxation	-	-	(146)	-
Deferred taxation	-	-	955	-
Real property gain tax	-	-	(1,230)	-
	<u>-</u>	<u>-</u>	<u>(421)</u>	<u>-</u>

The effective tax rate of the Group for current quarter and period-to-date ended 31 March 2024 were lower than the statutory tax rate of 24% mainly due to utilisation of carried-forward business losses and capital allowances.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B6. Corporate Proposals

On 18 October 2023, the Company proposed a Private Placement of up to 29,119,900 new ordinary shares in Seni Jaya Corporation ("SJC") subject to the issuance of the placement shares not exceeding 10% of the total number of issued SJC shares (excluding treasury shares, if any).

The Private Placement has been completed on 21 November 2023, following the listing and quotation of 19,413,400 new ordinary shares at RM0.5450 per Placement Share on the Main Market of Bursa Malaysia and successfully raised RM10,580,303.

Save as disclosed above, there were no corporate proposals as at the reporting date.

B7. Utilisation of Proceeds

The status of the utilisation of proceeds from Private Placement of RM10.6 million as at 31 March 2024 is as follows:

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance RM'000	Estimated timeframe for utilisation
B-Star Verse exhibition project	4,259	4,259	-	Within 6 months
Expenditures in relation to:				Within 18 months
- LRT Ampang Line project	2,923	712	2,211	
- Upgrading of existing static billboards to digital billboards	2,690	2,247	443	
Working capital	317	317	-	Within 12 months
Estimated expenses relating to the Proposed Private Placement	391	391	-	Within 1 month
	10,580	7,926	2,654	

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B8. Borrowings and Debt Securities

	As At	As At
	31/03/2024	31/12/2022
	RM'000	RM'000
Secured		
Non-current		
Term loan	10,079	312
Hire purchase	147	162
	<u>10,226</u>	<u>474</u>
Current		
Term loan	833	170
Hire purchase	1,513	534
	<u>2,346</u>	<u>704</u>
	<u>12,572</u>	<u>1,178</u>

B9. Changes in Material Litigation

There was no material litigation against the Group as at the reporting date.

B10. Dividend Proposed or Declared

No dividend was proposed or declared for the current quarter and period-to-date ended 31 March 2024.



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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B11. Basic and Diluted (Loss)/Earnings Per Share ("LPS") ("EPS")

Basic (LPS)/EPS

The calculation of basic LPS and EPS as at 31 March 2024 are based on the (loss)/profit after taxation attributable to owners of the Company, divided by the weighted average number of shares outstanding, calculated as follows:

	Quarter Ended		Period-To-Date Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
(Loss)/profit after taxation attributable to owners of the Company (RM'000)	(1,741)	-	14,118	-
Weighted average number of ordinary shares in issue ('000)	213,548	-	199,723	-
Basic (LPS)/EPS (sen)	<u>(0.82)</u>	<u>-</u>	<u>7.07</u>	<u>-</u>

Diluted (LPS)/EPS

The calculation of diluted (LPS)/EPS as at 31 March 2024 is based on the (loss)/profit after taxation attributable to owners of the Company, divided by the weighted average number of shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Quarter Ended		Period-To-Date Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
(Loss)/profit after taxation attributable to owners of the Company (RM'000)	(1,741)	-	14,118	-
Weighted average number of ordinary shares in issue ('000)	213,548	-	199,723	-
Effect if exercise of Warrants ('000)	-	-	3,553	-
	<u>213,548</u>	<u>-</u>	<u>203,276</u>	<u>-</u>
Diluted EPS (sen)	<u>(0.82)</u>	<u>-</u>	<u>6.95</u>	<u>-</u>



SENI JAYA CORPORATION BERHAD
 (Registration No.: 199301025122 (279860-X))

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
 MALAYSIA SECURITIES BERHAD**

B12. Disclosure Notes to the Statement of Profit or Loss and Other Comprehensive Income

Description	Current Quarter		Period-To-Date Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM'000	RM'000	RM'000	RM'000
Interest income	44	-	129	-
Other income	379	-	3,025	-
Interest expense	(597)	-	(770)	-
Depreciation of property, plant and equipment	(902)	-	(3,611)	-
Depreciation of right-of-use assets	(290)	-	(773)	-
Depreciation of investment properties	(24)	-	(151)	-
Gain on disposal of investment properties	-	-	15,900	-
Loss on disposal of property, plant and equipment	-	-	(81)	-
Unrealised gain on foreign exchange differences	-	-	12	-
Realised gain/(loss) on foreign exchange differences	6	-	(27)	-