



SENI JAYA CORPORATION BERHAD

Registration No.: 199301025122 (279860-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND PERIOD-TO-DATE ENDED 30 SEPTEMBER 2023**



SENI JAYA CORPORATION BERHAD
(Registration No.: 199301025122 (279860-X))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND PERIOD-TO-DATE ENDED 30 SEPTEMBER 2023

	Quarter Ended		Period-To-Date Ended	
	Current Year 30/09/2023 Q3FP2024 RM'000 (Unaudited)	Preceding Year 30/09/2022 Q3FY2022 RM'000 (Unaudited)	Current Year 30/09/2023 9MFP2024 RM'000 (Unaudited)	Preceding Year 30/09/2022 9MFY2022 RM'000 (Unaudited)
Revenue	10,715	8,397	32,170	25,613
Cost of sales	(7,511)	(5,719)	(20,487)	(16,295)
Gross profit	3,204	2,678	11,683	9,318
Other operating income	1,468	7,722	10,056	8,250
Administrative expenses	(2,337)	(2,215)	(6,520)	(5,331)
Other operating expenses	(2,276)	(1,806)	(5,236)	(4,183)
Profit from operations	59	6,379	9,983	8,054
Finance costs	(38)	(71)	(115)	(151)
Share of loss from associates	-	(311)	-	(402)
Profit before taxation	21	5,997	9,868	7,501
Taxation	928	(762)	343	(762)
Profit after taxation for the financial period	949	5,235	10,211	6,739
Profit after taxation attributable to:				
Owners of the Company	798	5,267	10,060	6,501
Non-controlling interests	151	(32)	151	238
	949	5,235	10,211	6,739
Total comprehensive income attributable to:				
Owners of the Company	798	5,267	10,060	6,501
Non-controlling interests	151	(32)	151	238
	949	5,235	10,211	6,739
Basic earnings per share attributable to owners of the Company (sen)	0.41	10.85	5.18	13.39
Diluted earnings per share attributable to owners of the Company (sen)	0.41	10.08	5.05	12.28

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



SENI JAYA CORPORATION BERHAD
(Registration No.: 199301025122 (279860-X))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

	As At 30/09/2023 RM'000 (Unaudited)	As At 31/12/2022 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	32,812	22,025
Investment properties	4,711	4,526
Right-of-use assets	277	1,647
Goodwill on consolidation	10,359	10,359
Other investments	3,694	3,694
Deferred tax assets	2,176	1,220
	54,029	43,471
Current Assets		
Trade receivables	8,753	8,666
Other receivables	16,995	7,235
Other investments	408	489
Tax recoverable	827	881
Cash and short-term deposits	3,205	5,852
	30,188	23,123
Non-current assets held for sale	-	3,799
	30,188	26,922
TOTAL ASSETS	84,217	70,393
EQUITY AND LIABILITIES		
Equity		
Share capital	56,406	56,406
Retained earnings/(Accumulated losses)	4,216	(5,844)
Total equity attributable to owners of the Company	60,622	50,562
Non-controlling interests	1,520	1,369
TOTAL EQUITY	62,142	51,931

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

	As At 30/09/2023 RM'000 (Unaudited)	As At 31/12/2022 RM'000 (Audited)
<u>EQUITY AND LIABILITIES (cont'd)</u>		
Non-Current Liabilities		
Lease liabilities	61	633
Long-term borrowings	266	474
Deferred tax liabilities	39	39
	<u>366</u>	<u>1,146</u>
Current Liabilities		
Trade payables	7,375	4,773
Other payables	6,515	9,173
Short-term borrowings	1,469	704
Lease liabilities	140	1,340
Contract liabilities	3,992	1,326
Amount owing to related party	2,218	-
	<u>21,709</u>	<u>17,316</u>
TOTAL LIABILITIES	<u>22,075</u>	<u>18,462</u>
TOTAL EQUITY AND LIABILITIES	<u>84,217</u>	<u>70,393</u>
Net assets per share attributable to owners of the Company (RM)	<u>0.31</u>	<u>0.26</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



SENI JAYA CORPORATION BERHAD
(Registration No.: 199301025122 (279860-X))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER AND PERIOD-TO-DATE ENDED 30 SEPTEMBER 2023

	Attributable to owners of the Company		Total	Non-controlling interests	Total equity
	Non-distributable	Distributable			
	Share Capital	(Accumulated losses)/ Retained earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2023	56,406	(5,844)	50,562	1,369	51,931
Profit for the financial period/total comprehensive income for the financial period	-	10,060	10,060	151	10,211
Balance as at 30 September 2023 (Unaudited)	56,406	4,216	60,622	1,520	62,142
Balance as at 1 January 2022	56,405	(10,290)	46,115	294	46,409
Profit for the financial period/total comprehensive income for the financial period	-	6,501	6,501	238	6,739
Transaction with owners					
Acquisition of subsidiary companies	-	-	-	(26)	(26)
Balance as at 30 September 2022 (Unaudited)	56,405	(3,789)	52,616	506	53,122

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



SENI JAYA CORPORATION BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND PERIOD-TO-DATE ENDED 30 SEPTEMBER 2023

	9 months ended	
	30/09/2023	30/09/2022
	RM'000	RM'000
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	9,868	7,501
Adjustments for:		
Depreciation:		
- Property, plant and equipment	1,810	1,707
- Right-of-use assets	428	1,522
- Investment properties	101	184
Fair value loss on investment in quoted shares	81	-
Finance costs	115	151
Property, plant and equipment written off	30	271
Share of loss from associates	-	402
Dividend income	(4)	-
Loss/(Gain) on disposal of property, plant and equipment	81	(52)
Gain on disposal of investment properties	(7,715)	(7,295)
Unrealised gain on foreign exchange differences	(11)	-
Gain on derecognition of lease	(452)	-
Interest income:		
- Fixed deposits	(46)	(31)
- Other interest income	(6)	-
Operating profit before working capital changes	4,280	4,713
(Increase)/Decrease in receivables	(9,847)	3,051
(Decrease)/Increase in payables	(56)	217
Increase/(Decrease) in contract liabilities	2,666	(148)
Cash (used in)/generated from operations	(2,957)	7,833
Interest received	-	6
Interest paid	(115)	(10)
Income tax (paid)/refunded	(4)	227
Net cash (used in)/generated from operating activities	(3,076)	8,056

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND PERIOD-TO-DATE ENDED 30 SEPTEMBER 2023

	9 months ended	
	30/09/2023 RM'000 (Unaudited)	30/09/2022 RM'000 (Unaudited)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash	-	(6,651)
Interest received	52	25
Investment in quoted shares	-	(134)
Dividend received	4	-
Purchase of property, plant and equipment	(13,313)	(8,017)
Purchase of rights-of-use assets	(69)	-
Proceed from disposal of property, plant and equipment	334	80
Proceed from disposal of investment in quoted shares	-	519
Proceed from disposal of investment properties	11,500	-
Real property gain tax paid	(555)	-
Net cash generated used in investing activities	(2,047)	(14,178)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(493)	(121)
Repayment of lease liabilities	(308)	(1,324)
Advance from related party	2,218	-
Net cash generated from/(used in) financing activities	1,417	(1,445)
Net decrease in cash and cash equivalents	(3,706)	(7,567)
Effect of exchange rate changes	7	-
Cash and cash equivalents as at beginning of the financial year	5,842	9,565
Cash and cash equivalents as at end of the financial period	2,143	1,998

Cash and cash equivalents comprise of:

	9 months ended	
	30/09/2023 RM'000 (Unaudited)	30/09/2022 RM'000 (Unaudited)
Fixed deposits with licensed banks	2,262	2,194
Cash and bank balances	943	1,350
Bank overdraft	(1,052)	(1,546)
	2,153	1,998
Fixed deposits pledged to bank	(10)	-
	2,143	1,998

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



SENI JAYA CORPORATION BERHAD
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**PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS") 134**

A1. Basis of Preparation

The audited Condensed Consolidated Financial Statements ("Condensed Report") has been prepared in accordance with the reporting requirements as set out in the Malaysian Financial Reporting Standards ("MFRS") No. 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The Condensed Report should be read in conjunction with the audited financial statements for the year ended 31 December 2022 which were prepared under the Malaysian Financial Reporting Standards. These explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

Change in Financial Year End

The Company had on 28 August 2023, announced the change of the financial year end of the Company from 31 December 2023 to 30 June 2024. The next financial period will commence from 1 January 2023 to 30 June 2024, covering a period of 18 months. Thereafter, the subsequent financial years shall end on 30 June annually.

A2. Significant Accounting Policies

A2.1 Adoption of Amendments to Standards

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2022, except for the following which were adopted at the beginning of the current financial year. These pronouncements are either not relevant or do not have any material impact on the Group's financial statements for the current financial period.

MFRS 17 Insurance Contracts ("MFRS 17") and Amendments to MFRS 17
Amendments to MFRS 101 Presentation of Financial Statements - *Disclosure of
Accounting Policies*

Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors
- *Definition of Accounting Estimates*

Amendments to MFRS 112 Income Taxes - *Deferred Tax related to Assets and Liabilities arising
from a Single Transaction*

A2.2 Standards issued but not yet effective

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB"), but are not yet effective to the Group.

Effective for financial periods beginning on or after 1 January 2024

Amendment to MFRS 16 Leases - *Lease Liability in a Sale and Leaseback*

Amendments to MFRS 101 Presentation of Financial Statements - *Non-current Liabilities
with Covenants*

Amendment to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments:
Disclosure - *Supplier Finance Arrangements*

Amendments to MFRS 112 The Effects of Changes in Foreign Exchange Rates
- *Lack of Exchangeability*



SENI JAYA CORPORATION BERHAD
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**PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS") 134**

A2. Significant Accounting Policies (Cont'd)

A2.2 Standards issued but not yet effective (cont'd)

Effective date of these Amendments to Standards has been deferred, and yet to be announced

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The above pronouncements are either not relevant or do not have any material impact on the Group's financial statements.

A3. Auditors' Report for the Financial Year Ended 31 December 2022

The auditors' report on the financial statements for the financial year ended 31 December 2022 was not subject to any qualification.

A4. Comments About Seasonal or Cyclical Factors

The Group's operations during the financial period under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and period-to-date ended 30 September 2023.

A6. Significant Estimates and Changes in Estimates

There were no changes in estimates that have had any material effect during the current quarter and period-to-date ended 30 September 2023.

A7. Debt and Equity Securities

There were no issuances, repurchases and repayments of debt and equity securities during the current quarter and period-to-date ended 30 September 2023.

A8. Dividends Paid

The Company did not pay any dividend for the current quarter and period-to-date ended 30 September 2023.

A9. Operating Segment

The Group is principally involved in the outdoor advertising industry and operates predominantly within Malaysia. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

**PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS") 134**

A10. Material Events Subsequent to the End of the Financial Period

No material event has occurred subsequent to the current quarter that have not been reflected in the financial statements for the said quarter as at the date of issue of this quarterly report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter and period-to-date ended 30 September 2023 except on 18 July 2023, the Company's wholly-owned subsidiary, Seni Jaya Sdn. Bhd., incorporated a subsidiary with cash subscription of RM60, with 60% ownership namely Seni Jaya Partnership Sdn. Bhd. ("SJPTSB"). The principal activity of SJPTSB is to carry on the business of media advertising services.

A12. Changes in Contingent Liabilities or Contingent Assets

Contingent liabilities of the Group as at 30 September 2023 are in respect of a corporate guarantee with the guaranteed sum of RM7,950,000 issued by the Group in favour of RHB Bank as security for banking facilities granted by RHB Bank to a subsidiary.

	As at 30/09/2023 RM'000	As at 31/12/2022 RM'000
<u>Secured</u>		
Corporate guarantee granted to a subsidiary company for:		
- overdraft facility	5,000	5,000
- bank guarantee	2,950	2,950
	<u>7,950</u>	<u>7,950</u>

A13. Capital Commitments

Capital commitments for the purchase of property, plant and equipment, merchandise goods and rights to hold exhibition as at the end of the current quarter was as follows:

	As at 30/09/2023 RM'000	As at 31/12/2022 RM'000
<u>Approved and contracted for:</u>		
Property, plant and equipment	8,139	8,818
Merchandise goods	2,360	-
Rights to hold exhibition	1,511	-
	<u>12,010</u>	<u>8,818</u>

A14. Related Party Disclosures

Significant transactions entered into between the Group and other related parties during the current quarter and period-to-date ended 30 September 2023:

	As at 30/09/2023 RM'000
- Collaboration fee paid to a company in which a Director has substantial interest	5,959
- Rental expenses paid to a company in which a Director has substantial interest	58
	<u>6,017</u>
- Advance received from a related party	<u>2,218</u>



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PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	Quarter Ended				Period-To-Date Ended			
	30/09/2023 Q3FP2024	30/09/2022 Q3FY2022	Variance		30/09/2023 9MFP2024	30/09/2022 9MFY2022	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	10,715	8,397	2,318	28%	32,170	25,613	6,557	26%
Profit before taxation	21	5,997	(5,976)	-100%	9,868	7,501	2,367	32%

The Group reported higher revenue of RM10.7 million for the third quarter ended 30 September 2023 ("Q3FP2024") as compared to revenue of RM8.4 million in the previous year's corresponding quarter ended 30 September 2022 ("Q3FY2022"). The notable increase of RM2.3 million, marking a 28% growth, was predominantly underpinned by the increase in revenue from digital advertising displays, showing an 85% surge compared to the corresponding quarter of the previous year.

Nevertheless, Q3FP2024 profit before taxation dropped by RM6.0 million or 100% as compared to Q3FY2022, mainly due to the gain on disposal of an investment property located in Kuala Lumpur in Q3FY2022. Moreover, the completion of 13 digital advertising displays and the commencement of the LRT Ampang Line's External Advertising contract with PRIDE also contributed to higher costs, resulting in lower profit before taxation in the current quarter.

On the other hand, the Group's nine month period ended 30 September 2023 ("9MFP2024") revenue and profit before taxation experienced growth of RM6.6 million or 26% and RM2.4 million or 32% respectively as compared to nine month period ended 30 September 2022 ("9MFY2022"). The improved financial performance is a reflection of successful strategic executions, with proactive investments made in digital advertising displays, in response to the growing market demand.

B2. Material Change in the Performance for the Current Quarter as Compared with the Immediate Preceding Quarter

	Quarter Ended			
	30/09/2023 Q3FP2024	30/06/2023 Q2FP2024	Variance	
	RM'000	RM'000	RM'000	%
Profit before taxation	21	1,586	(1,565)	-99%

During Q3FP2024, the Group's profit before taxation decreased by RM1.6 million, in contrast to the profit before taxation of the immediate preceding quarter, Q2FP2024. This decline was mainly driven by higher costs, as the Group completed 13 digital advertising displays and began the LRT Ampang Line's External Advertising contract with PRIDE in the current quarter. These strategic investment and venture of concession project are anticipated to contribute positively to the Group starting from Q4FP2024 onwards



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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B3. Prospects

The Malaysian economy grew at a pace of 5.6% year-on-year in the first quarter of 2023, showing continued rapid expansion after annual economic growth of 8.7% in 2022. The pace of expansion of the Malaysian economy is expected to moderate for the remaining of 2023, due to a number of headwinds, including the impact of high base year effects and slowing export growth. The outlook for outdoor advertising is expected to grow by 9% for 2023 and another 6% in 2024.

Over the years, the Group has strategically expanded its portfolio of Out-Of-Home ("OOH") assets, emphasizing a strong focus on catering to diverse businesses, ranging from prominent brands to local communities. This well-planned approach has positioned us favorably, allowing us to offer a comprehensive solution to our clients. As a result, we have witnessed a notable growth in our topline during recent quarters, a compelling proof of the success and effectiveness of our comprehensive strategy.

The Group is thrilled to announce a monumental stride into the world of entertainment and pop culture by acquiring the rights for the highly anticipated B★VERSE Exhibition in Malaysia and Singapore organised by The Fact Music Awards. This groundbreaking exhibition in Malaysia featuring BTS, the worldwide famous K-pop celebrity is set to make history at the first-of-its-kind in the world. This strategic foray into entertainment underscores the Group's dedication to diversification and innovation - empowering the Group to utilise its outdoor advertising expertise to create unprecedented promotional avenues for artistes and events, resulting in both revenue growth and fortified partnerships.

In the final quarter of 2023, the Group's primary focus will remain on its core business, consistently identifying new sites in prime locations with excellent visibility. Additionally, the Group is planning to upgrade certain static sites to digital ones, as digital sites have proven to generate higher value. This progressive approach is not only projected to unlock higher revenue but also solidifies the Group's reputation as an innovative and visionary player within the advertising landscape. The Group will also continuously broaden its portfolio and diversify revenue streams when favorable prospects emerge.

B4. Variance from Profit Forecast and Profit Guarantee

Not applicable as there were no profit forecast and profit guarantee published.

B5. Taxation

	Quarter Ended		Period-To-Date Ended	
	Current Year 30/09/2023 RM'000	Preceding Year 30/09/2022 RM'000	Current Year 30/09/2023 RM'000	Preceding Year 30/09/2022 RM'000
Current taxation	(27)	(762)	(57)	(762)
Deferred taxation	955	-	955	-
Real property gain tax	-	-	(555)	-
	928	(762)	343	(762)

The effective tax rate of the Group for current quarter and period-to-date ended 30 September 2023 were lower than the statutory tax rate of 24% mainly due to utilisation of carried-forward business losses and capital allowances.



SENI JAYA CORPORATION BERHAD
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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
 BURSA MALAYSIA SECURITIES BERHAD**

B6. Corporate Proposals

On 18 October 2023, the Company proposed a Private Placement of up to 29,119,900 new ordinary shares in Seni Jaya Corporation ("SJC") subject to the issuance of the placement shares not exceeding 10% of the total number of issued SJC shares (excluding treasury shares, if any).

On 14 November 2023, the Company had resolved to fix the issue price for the Private Placement at RM0.5450 per Placement Share, representing a discount of approximately RM0.0544 or 9.08% to the 5-day volume weighted average market price of the SJC Shares up to and including 10 November 2023, being the last trading day immediately before the price-fixing date of RM0.5994 per SJC Share.

Save as disclosed above, there were no corporate proposals pending completion as at the reporting date.

B7. Borrowings and Debt Securities

	As At 30/09/2023 RM'000	As At 31/12/2022 RM'000
Secured		
Non-current		
Term loan	184	312
Hire purchase	82	162
	<u>266</u>	<u>474</u>
Current		
Term loan	226	170
Hire purchase	191	534
Overdraft	1,052	-
	<u>1,469</u>	<u>704</u>
	<u>1,735</u>	<u>1,178</u>

B8. Changes in Material Litigation

There was no material litigation against the Group as at the reporting date.

B9. Dividend Proposed or Declared

No dividend was proposed or declared for the current quarter and period-to-date ended 30 September 2023.



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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B10. Basic and Diluted Earnings Per Share ("EPS")

Basic EPS

The calculation of basic EPS as at 30 September 2023 is based on the profit after taxation attributable to owners of the Company, divided by the weighted average number of shares outstanding, calculated as follows:

	Quarter Ended		Period-To-Date Ended	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
Profit after taxation attributable to owners of the Company (RM'000)	798	5,267	10,060	6,501
Weighted average number of ordinary shares in issue ('000)	194,134	48,533	194,134	48,533
Basic EPS (sen)	0.41	10.85	5.18	13.40

Diluted EPS

The calculation of diluted EPS as at 30 September 2023 is based on the profit after taxation attributable to owners of the Company, divided by the weighted average number of shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Quarter Ended		Period-To-Date Ended	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
Profit after taxation attributable to owners of the Company (RM'000)	798	5,267	10,060	6,501
Weighted average number of ordinary shares in issue ('000)	194,134	48,533	194,134	48,533
Effect if exercise of Warrants ('000)	-	3,731	5,012	4,394
	194,134	52,264	199,146	52,927
Diluted EPS (sen)	0.41	10.08	5.05	12.28



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PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B11. Disclosure Notes to the Statement of Profit or Loss and Other Comprehensive Income

Description	Current Quarter		Period-To-Date Ended	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
	RM'000	RM'000	RM'000	RM'000
Interest income	17	11	52	25
Other income	1,531	416	2,359	878
Interest expense	(38)	(71)	(115)	(151)
Depreciation of property, plant and equipment	(825)	(620)	(1,810)	(1,707)
Depreciation of right-of-use assets	(74)	(8)	(428)	(1,522)
Depreciation of investment properties	(29)	(59)	(101)	(184)
Gain on disposal of investment properties	-	7,295	7,715	7,295
(Loss)/Gain on disposal of property, plant and equipment	(81)	-	(81)	52
Unrealised gain on foreign exchange differences	1	-	11	-
Realised loss on foreign exchange differences	(14)	-	(18)	-
Fair value gain/(loss) on quoted shares	10	-	(81)	-

B12. Review by External Auditors

The Board of Directors ("Board") had engaged the External Auditor to review and report on the Condensed Report of Bursa Malaysia Berhad for the quarter and period-to-date ended 30 September 2023 in accordance with the International Standard on Review Engagements 2400 (Revised), "Engagements to Review Historical Financial Statements".

The External Auditor reported to the Board that nothing had come to their attention to cause them to believe that these historical financial information do not give a true and fair view of the financial performance of the Group and its cash flows for the 9 months' financial period ended in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards. The report was made to the Board in accordance with the terms of the engagement letter with the external auditors and for no other purpose.

B13. Authorised for Issue

The Condensed Report was authorised for issue by the Board in accordance with a resolution of the Directors on 29 November 2023.