



**SENI JAYA CORPORATION BERHAD**

Registration No.: 199301025122 (279860-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2023**

**AUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2023**

	Quarter Ended		Year-To-Date Ended	
	Current Year 31/03/2023 RM'000 (Unaudited)	Preceding Year 31/03/2022 RM'000 (Unaudited)	Current Year 31/03/2023 RM'000 (Unaudited)	Preceding Year 31/03/2022 RM'000 (Unaudited)
Revenue	10,311	8,564	10,311	8,564
Cost of sales	(6,824)	(5,560)	(6,824)	(5,560)
Gross profit	3,487	3,004	3,487	3,004
Other operating income	8,430	147	8,430	147
Administrative expenses	(1,988)	(1,540)	(1,988)	(1,540)
Other operating expenses	(1,618)	(981)	(1,618)	(981)
Profit from operations	8,311	630	8,311	630
Finance costs	(50)	(41)	(50)	(41)
Share of loss from associates	-	(92)	-	(92)
Profit before taxation	8,261	497	8,261	497
Taxation	(555)	-	(555)	-
Profit after taxation for the financial period	7,706	497	7,706	497
<b>Profit/(loss) after taxation attributable to:</b>				
Owners of the Company	7,772	498	7,772	498
Non-controlling interests	(66)	(1)	(66)	(1)
	7,706	497	7,706	497
<b>Total comprehensive income/ (expense) attributable to:</b>				
Owners of the Company	7,772	498	7,772	498
Non-controlling interests	(66)	(1)	(66)	(1)
	7,706	497	7,706	497
Basic earnings per share attributable to owners of the Company (sen)	4.00	1.03	4.00	1.03
Diluted earnings per share attributable to owners of the Company (sen)	3.81	0.92	3.81	0.92

*The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.*



**SENI JAYA CORPORATION BERHAD**  
(Registration No.: 199301025122 (279860-X))

**AUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023**

	<b>As At 31/03/2023 RM'000 (Unaudited)</b>	<b>As At 31/12/2022 RM'000 (Audited)</b>
<b><u>ASSETS</u></b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	26,572	22,025
Investment properties	4,497	4,525
Right-of-use assets	375	1,647
Goodwill on consolidation	10,359	10,359
Other investments	3,694	3,694
Deferred tax assets	1,413	1,220
	<b>46,910</b>	<b>43,470</b>
<b>Current Assets</b>		
Trade receivables	11,328	8,666
Other receivables	9,780	7,235
Other investments	424	489
Tax recoverable	946	881
Cash and short-term deposits	6,969	5,852
	<b>29,447</b>	<b>23,123</b>
Non-current assets held for sale	-	3,799
	<b>29,447</b>	<b>26,922</b>
<b>TOTAL ASSETS</b>	<b>76,357</b>	<b>70,392</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
Share capital	56,406	56,406
Retained earnings/(Accumulated losses)	1,928	(5,844)
Total equity attributable to owners of the Company	58,334	50,562
Non-controlling interests	1,303	1,369
<b>TOTAL EQUITY</b>	<b>59,637</b>	<b>51,931</b>



**SENI JAYA CORPORATION BERHAD**  
(Registration No.: 199301025122 (279860-X))

**AUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023**

	<b>As At 31/03/2023 RM'000 (Unaudited)</b>	<b>As At 31/12/2022 RM'000 (Audited)</b>
<b><u>EQUITY AND LIABILITIES (cont'd)</u></b>		
<b>Non-Current Liabilities</b>		
Lease liabilities	208	632
Long-term borrowings	373	474
Deferred tax liabilities	232	39
	<u>813</u>	<u>1,145</u>
<b>Current Liabilities</b>		
Trade payables	5,077	4,773
Other payables	6,048	9,173
Short-term borrowings	612	704
Lease liabilities	287	1,340
Contract liabilities	3,883	1,326
	<u>15,907</u>	<u>17,316</u>
<b>TOTAL LIABILITIES</b>	<u>16,720</u>	<u>18,461</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>76,357</u>	<u>70,392</u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<u>0.30</u>	<u>0.26</u>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.*



**SENI JAYA CORPORATION BERHAD**  
(Registration No.: 199301025122 (279860-X))

**AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2023**

	Attributable to owners of the Company		Total	Non-controlling interests	Total equity
	Non-distributable	Distributable			
	Share Capital	(Accumulated losses)/ Retained earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1 January 2023</b>	56,406	(5,844)	50,562	1,369	51,931
Profit/(loss) for the financial period/total comprehensive income/(loss) for the financial period	-	7,772	7,772	(66)	7,706
<b>Balance as at 31 March 2023 (Unaudited)</b>	<b>56,406</b>	<b>1,928</b>	<b>58,334</b>	<b>1,303</b>	<b>59,637</b>
<b>Balance as at 1 January 2022</b>	56,405	(10,290)	46,115	294	46,409
Profit/(loss) for the financial period/total comprehensive income/(loss) for the financial period	-	498	498	(1)	497
<b>Balance as at 31 March 2022 (Unaudited)</b>	<b>56,405</b>	<b>(9,792)</b>	<b>46,613</b>	<b>293</b>	<b>46,906</b>

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.*

**AUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2023**

	<b>3 months ended</b>	
	<b>31/03/2023</b>	<b>31/03/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	<b>8,261</b>	497
Adjustments for:		
Depreciation:		
- Property, plant and equipment	<b>502</b>	374
- Right-of-use assets	<b>260</b>	801
- Investment properties	<b>43</b>	63
Fair value loss on investment in quoted shares	<b>64</b>	274
Finance costs	<b>50</b>	41
Unrealised loss on foreign exchange differences	<b>6</b>	-
Property, plant and equipment written off	-	47
Share of loss from associates	-	92
Dividend income	<b>(1)</b>	-
Gain on disposal of property, plant and equipment	-	(52)
Gain on disposal of investment properties	<b>(7,715)</b>	-
Unrealised gain on foreign exchange differences	<b>(7)</b>	-
Gain on derecognition of lease	<b>(452)</b>	-
Interest income:		
- Fixed deposits	<b>(16)</b>	-
- Other interest income	<b>(2)</b>	(21)
Operating profit/(loss) before working capital changes	<b>993</b>	2,116
Increase in receivables	<b>(5,207)</b>	(7,602)
(Increase)/Decrease in payables	<b>(2,821)</b>	3,200
Decrease in contract liabilities	<b>2,557</b>	516
Cash used in operations	<b>(4,478)</b>	(1,770)
Income tax paid	<b>(620)</b>	(67)
<b>Net cash used in operating activities</b>	<b>(5,098)</b>	(1,837)

**AUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2023**

	<b>3 months ended</b>	
	<b>31/03/2023</b>	<b>31/03/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	18	21
Dividend received	1	-
Purchase of property, plant and equipment	<b>(5,049)</b>	(4,352)
Proceed from disposal of property, plant and equipment	-	80
Proceed from disposal of investment in quoted shares	-	385
Proceed from disposal of investment properties	<b>11,500</b>	-
<b>Net cash generated from/(used in) investing activities</b>	<b>6,470</b>	(3,866)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	<b>(192)</b>	-
Repayment of lease liabilities	<b>(14)</b>	(453)
Interest paid	<b>(50)</b>	(3)
<b>Net cash used in financing activities</b>	<b>(256)</b>	(456)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,116</b>	(6,159)
Cash and cash equivalents as at beginning of the financial year	<b>5,842</b>	9,565
<b>Cash and cash equivalents as at end of the financial period</b>	<b>6,958</b>	3,406

Cash and cash equivalents comprise of:

	<b>3 months ended</b>	
	<b>31/03/2023</b>	<b>31/03/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Fixed deposits with licensed banks	<b>2,195</b>	2,287
Cash and bank balances	<b>4,774</b>	1,119
	<b>6,969</b>	3,406
Fixed deposits pledged to bank	<b>(11)</b>	-
	<b>6,958</b>	3,406

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.*



**SENI JAYA CORPORATION BERHAD**  
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**PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD  
("MFRS") 134**

**A1. Basis of Preparation**

The audited Condensed Consolidated Financial Statements ("Condensed Report") has been prepared in accordance with the reporting requirements as set out in the Malaysian Financial Reporting Standards ("MFRS") No. 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The Condensed Report should be read in conjunction with the audited financial statements for the year ended 31 December 2022 which were prepared under the Malaysian Financial Reporting Standards. These explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

**A2. Significant Accounting Policies**

**A2.1 Adoption of Amendments to Standards**

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2022, except for the following which were adopted at the beginning of the current financial year. These pronouncements are either not relevant or do not have any material impact on the Group's financial statements for the current financial year.

MFRS 17 Insurance Contracts ("MFRS 17") and Amendments to MFRS 17  
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors  
- *Definition of Accounting Estimates*  
Amendments to MFRS 112 Income Taxes - *Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

**A2.2 Standards issued but not yet effective**

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB"), but are not yet effective to the Group.

**Effective for financial periods beginning on or after 1 January 2024**

Amendment to MFRS 16 Leases - *Lease Liability in a Sale and Leaseback*  
Amendments to MFRS 101 Presentation of Financial Statements - *Non-current Liabilities with Covenants*

**Effective date of these Amendments to Standards has been deferred, and yet to be announced**

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The above pronouncements are either not relevant or do not have any material impact on the Group's financial statements.



**SENI JAYA CORPORATION BERHAD**  
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**PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD  
("MFRS") 134**

**A3. Auditors' Report for the Financial Year Ended 31 December 2022**

The auditors' report on the financial statements for the financial year ended 31 December 2022 was not subject to any qualification.

**A4. Comments About Seasonal or Cyclical Factors**

The Group's operations during the financial period under review were not materially affected by any seasonal or cyclical factors.

**A5. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and year-to-date ended 31 March 2023.

**A6. Significant Estimates and Changes in Estimates**

There were no changes in estimates that have had any material effect during the current quarter and year-to-date ended 31 March 2023.

**A7. Debt and Equity Securities**

There were no issuances, repurchases and repayments of debt and equity securities during the current quarter and year-to-date ended 31 March 2023.

**A8. Dividends Paid**

The Company did not pay any dividend for the current quarter and year-to-date ended 31 March 2023.

**A9. Operating Segment**

The Group is principally involved in the outdoor advertising industry and operates predominantly within Malaysia. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

**A10. Material Events Subsequent to the End of the Financial Period**

On 17 April 2023, Seni Jaya Sdn Bhd, a wholly-owned subsidiary of the Group had accepted a Letter of Acceptance dated 12 April 2023 from Prasarana Integrated Development Sdn Bhd ("PRIDE") to perform sales, marketing, and business support for LRT Ampang Line's External Advertising for PRIDE.

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter and year-to-date ended 31 March 2023.

**PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134**

**A12. Changes in Contingent Liabilities or Contingent Assets**

Contingent liabilities of the Group as at 31 March 2023 are in respect of a corporate guarantee with the guaranteed sum of RM7,950,000 issued by the Group in favour of RHB Bank as security for banking facilities granted by RHB Bank to a subsidiary.

	<b>As at 31/03/2023 RM'000</b>	As at 31/12/2022 RM'000
<u>Secured</u>		
Corporate guarantee granted to a subsidiary company for:		
- overdraft facility	5,000	5,000
- bank guarantee	2,950	2,950
	<u>7,950</u>	<u>7,950</u>

**A13. Capital Commitments**

Capital commitments for the purchase of property, plant and equipment as at the end of the current quarter was as follows:

	<b>As at 31/03/2023 RM'000</b>	As at 31/12/2022 RM'000
<u>Approved and contracted for:</u>		
Property, plant and equipment	<u>6,365</u>	<u>8,818</u>

**A14. Related Party Disclosures**

Significant transactions entered into between the Group and other related parties during the current quarter and year-to-date ended 31 March 2023:

	<b>As at 31/03/2023 RM'000</b>
Collaboration fee paid to a company in which a Director has substantial interest	1,756
Rental expenses paid to a company in which a Director has substantial interest	19
	<u>1,775</u>

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**
**B1. Review of Performance**

	Quarter Ended				Year-To-Date Ended			
	31/03/2023	31/03/2022	Variance	Changes	31/03/2023	31/03/2022	Variance	Changes
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	10,311	8,564	1,747	20%	10,311	8,564	1,747	20%
Profit before taxation	8,261	497	7,764	1562%	8,261	497	7,764	1562%

The Group reported higher revenue of RM10.3 million and profit before taxation of RM8.3 million respectively for the first quarter ended 31 March 2023 ("Q1FY2023") as compared to revenue of RM8.6 million and profit before taxation of RM0.5 million in the previous year's corresponding quarter ended 31 March 2022 ("Q1FY2022").

Q1FY2023 revenue was higher by RM1.7 million or 20% as compared to Q1FY2022, primarily due to reopening of international border on 1 April 2022 as the nation transitioned into endemic phase. The decision by the then Government had created a pent-up demand for outdoor advertising due to increased number of vehicles on major road network and urban highways. Revenue from digital advertising displays as well as street furnitures (bunting) which focuses on the masses, have improved between the quarters under review.

The Group's Q1FY2023 profit before taxation surged by RM7.8 million or 1,562% as compared to Q1FY2022, mainly due to a gain on disposal of an investment property located in Kuala Lumpur. The disposal was in line with the Group's business transformation plan of monetising investment properties to finance the capital expenditures for growth and expansion.

**B2. Material Change in the Performance for the Current Quarter as Compared with the Immediate Preceding Quarter**

	Quarter Ended			
	31/03/2023	31/12/2022	Variance	Changes
	RM'000	RM'000	RM'000	%
Profit/(loss) before taxation	8,261	(30)	8,291	27537%

The Group's Q1FY2023 profit before taxation increased significantly as compared to the immediate preceding quarter ended 31 December 2022 ("Q4FY2022"), mainly due to gain on disposal of investment property in Q1FY2023 while in Q4FY2022, the Group had impaired its deposits and recognised loss on deemed disposal of investment in associate.



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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B3. Prospects**

Although the overall economic conditions have stabilized with the resumption of economic activities and the establishment of a new Malaysian Unity Government, businesses are facing various challenges such as inflationary pressures and interest rate hikes, which have impeded their recovery. On the other hand, the outlook for outdoor advertising has been steadily growing since the reopening of the economy, driven by factors such as urbanization, increasing car ownership, and rising consumer spending.

The Group has over the years, built an enlarged portfolio of Out-Of-Home ("OOH") assets with greater focus and is well-positioned to cater to various businesses from big brands all the way to the local communities. This comprehensive solution strategy has held us in good stead as evidenced by the growing topline in recent quarters.

The Group is pleased to announce it has been awarded with the contract to perform the sales, marketing, and business support for LRT Ampang Line's External Advertising for PRIDE. The contract marks the Group's maiden entry into concession-based project and is confident that this project will contribute positively to its future earnings.

Over the course of 2023, the Group will continue to focus on its core business by constantly identifying new sites at prime locations with great visibility. Besides, the Group will also upgrade certain static sites to digital as digital sites will be able to generate higher value for the Group.

**B4. Variance from Profit Forecast and Profit Guarantee**

Not applicable as there were no profit forecast and profit guarantee published.

**B5. Taxation**

	Quarter Ended		Year-To-Date Ended	
	Current Year 31/03/2023 RM'000	Preceding Year 31/03/2022 RM'000	Current Year 31/03/2023 RM'000	Preceding Year 31/03/2022 RM'000
Current taxation	-	-	-	-
Deferred taxation	-	-	-	-
Real property gain tax	(555)	-	(555)	-
	<u>(555)</u>	<u>-</u>	<u>(555)</u>	<u>-</u>

The effective tax rate of the Group for current quarter and year-to-date ended 31 March 2023 were lower than the statutory tax rate of 24% mainly due to utilisation of carried-forward business losses and capital allowances.



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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B6. Corporate Proposals**

On 27 October 2021, the Company proposed a Private Placement of up to 14,560,000 new ordinary shares in Seni Jaya Corporation ("SJC") subject to the issuance of the placement shares not exceeding 20% of the total number of issued SJC shares, at an issue price to be determined later.

On 25 October 2022, the Company submitted an application for the extension of time to complete the Proposed Private Placement and the application was approved on 31 October 2022 that an extension of time until 16 May 2023 was granted.

On 16 May 2023, the Company announced that the Proposed Private Placement had lapsed.

Save as disclosed above, there were no corporate proposals pending completion as at the reporting date.

**B7. Borrowings and Debt Securities**

	<b>As At 31/03/2023 RM'000</b>	<b>As At 31/12/2022 RM'000</b>
<b>Secured</b>		
<b>Non-current</b>		
Term loan	269	312
Hire purchase	104	162
	<u>373</u>	<u>474</u>
<b>Current</b>		
Term loan	170	170
Hire purchase	442	534
	<u>612</u>	<u>704</u>
	<u>985</u>	<u>1,178</u>

**B8. Changes in Material Litigation**

There was no material litigation against the Group as at the reporting date.

**B9. Dividend Proposed or Declared**

No dividend was proposed or declared for the current quarter and year-to-date ended 31 March 2023.



**SENI JAYA CORPORATION BERHAD**  
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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD**

**B10. Basic and Diluted Earnings Per Share ("EPS")**

Basic EPS

The calculation of basic EPS as at 31 March 2023 is based on the profit after taxation attributable to owners of the Company, divided by the weighted average number of shares outstanding, calculated as follows:

	Quarter Ended		Year-To-Date Ended	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Profit after taxation attributable to owners of the Company (RM'000)	7,772	498	7,772	498
Weighted average number of ordinary shares in issue ('000)	194,134	48,533	194,134	48,533
Basic EPS (sen)	<u>4.00</u>	1.03	<u>4.00</u>	1.03

Diluted EPS

The calculation of diluted EPS as at 31 March 2023 is based on the profit after taxation attributable to owners of the Company, divided by the weighted average number of shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Quarter Ended		Year-To-Date Ended	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Profit after taxation attributable to owners of the Company (RM'000)	7,772	498	7,772	498
Weighted average number of ordinary shares in issue ('000)	194,134	48,533	194,134	48,533
Effect if exercise of Warrants ('000)	9,881	5,358	9,881	5,358
	<u>204,015</u>	<u>53,891</u>	<u>204,015</u>	<u>53,891</u>
Diluted EPS (sen)	<u>3.81</u>	0.92	<u>3.81</u>	0.92



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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD**

**B11. Disclosure Notes to the Statement of Profit or Loss and Other Comprehensive Income**

Description	Current Quarter		Year-To-Date Ended	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	RM'000	RM'000	RM'000	RM'000
Interest income	18	21	18	21
Other income	690	126	690	126
Interest expense	(50)	(41)	(50)	(41)
Depreciation of property, plant and equipment	(502)	(374)	(502)	(374)
Depreciation of right-of-use assets	(260)	(801)	(260)	(801)
Depreciation of investment properties	(43)	(63)	(43)	(63)
Gain on disposal of investment properties	7,715	-	7,715	-
Gain on disposal of property, plant and equipment	-	52	-	52
Unrealised loss on foreign exchange differences	(6)	-	(6)	-
Unrealised gain on foreign exchange differences	7	-	7	-
Fair value loss on quoted shares	(64)	(274)	(64)	(274)

**B12. Review by External Auditors**

The Board of Directors ("Board") had engaged the External Auditor to review and report on the Condensed Report of Bursa Malaysia Berhad for the quarter and year-to-date ended 31 March 2023 in accordance with the International Standard on Review Engagements 2400 (Revised), "Engagements to Review Historical Financial Statements"

The External Auditor reported to the Board that nothing had come to their attention to cause them to believe that these historical financial information do not give a true and fair view of the financial performance of the Group and its cash flows for the 3 months' financial period ended in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards. The report was made to the Board in accordance with the terms of the engagement letter with the external auditors and for no other purpose.

**B13. Authorised for Issue**

The Condensed Report was authorised for issue by the Board in accordance with a resolution of the Directors on 29 May 2023.