

NOTICE OF PROVISIONAL ALLOTMENT

Terms defined in the Abridged Prospectus dated 9 September 2024 ("Abridged Prospectus") issued by CWG Holdings Berhad ("CWG" or the "Company") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA") unless otherwise stated. The Provisional Rights Shares (as defined herein) as contained in this NPA are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), as amended from time to time and therefore, SICDA, and the Rules of Bursa Malaysia Depository Sdn. Bhd. ("Bursa Depository") shall apply in respect of all dealings in the provisional allotment of Rights Shares.



HOLDINGS BERHAD

CWG HOLDINGS BERHAD

Registration No.: 201601035444 (1206385-W)
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 147,317,119 NEW ORDINARY SHARES IN CWG HOLDINGS BERHAD ("CWG" OR THE "COMPANY") ("CWG SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARE(S)") AT AN ISSUE PRICE OF RM0.18 PER RIGHTS SHARE, ON THE BASIS OF 3 RIGHTS SHARES FOR EVERY 5 EXISTING CWG SHARES HELD AS AT 5.00 P.M. ON MONDAY, 9 SEPTEMBER 2024 ("RIGHTS ISSUE")

Principal Adviser



UOB KAY HIAN SECURITIES (M) SDN BHD

Registration No. 199001003423 (194990-K)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Entitled Shareholders

Dear Sir / Madam,

Our Board of Directors ("Board") has provisionally allotted to you the number of Rights Shares as indicated below ("Provisional Rights Shares"), in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") via its letter dated 14 June 2024 and the resolution passed by our shareholders at the Extraordinary General Meeting convened on 16 August 2024 in relation to, amongst others, the Rights Issue.

We wish to advise that the Provisional Rights Shares to you in respect of the Rights Issue have been confirmed by Bursa Depository, and upon acceptance, will be credited into your Central Depository System ("CDS") account(s), subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form dated 9 September 2024 ("RSF") issued by our Company.

The Provisional Rights Shares are made subject to the terms and conditions in the Abridged Prospectus. Bursa Securities has already prescribed the securities of our Company listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Rights Shares are prescribed securities and as such, all dealings with such securities will be by book entries through CDS accounts and shall be governed by the SICDA and the Rules of Bursa Depository.

ALL PROVISIONAL RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE PROVISIONAL RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/ OR THEIR RENOUNCEE(S) AND/ OR TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATE WILL BE ISSUED.

It is the intention of our Board to allot the Excess Rights Shares applied for under Part I(A) of the RSF, if any, on a fair and equitable basis and in the following priority:-

- (i) Firstly, to minimise the incidence of odd lots;
- (ii) Secondly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) Thirdly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares applied for; and
- (iv) Finally, for allocation to renounee(s) and/or transferee(s) (if applicable) who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares applied for.

In the event there is any remaining balance of the Excess Rights Shares applied for by the Entitled Shareholders and/ or renounee(s) who have applied for the Excess Rights Shares after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares to the Entitled Shareholders and/ or renounee(s) who have applied for the Excess Rights Shares until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares applied for under Part I(B) of the RSF in such manner as our Board deems fit and expedient, and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i) to (iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept in full or in part any application for the Excess Rights Shares without assigning any reason thereof.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

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NUMBER OF CWG SHARES HELD AS AT 5.00 P.M. ON MONDAY, 9 SEPTEMBER 2024	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.18 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIME:

Entitlement Date	: Monday, 9 September 2024 at 5.00 p.m.
Last date and time for:	
Sale of provisional allotment of rights	: Wednesday, 18 September 2024 at 5.00 p.m.
Transfer of provisional allotment of rights	: Friday, 20 September 2024 at 4.30 p.m.
Acceptance and payment	: Thursday, 26 September 2024 at 5.00 p.m.
Excess application and payment	: Thursday, 26 September 2024 at 5.00 p.m.

By order of the Board

Hing Poe Pyng
(SSM PC No. 202008001322)
(MAICSA 7053526)
Leng Li Mei
(SSM PC No. 202008000276)
(MAICSA 7062371)

Share Registrar
Tricor Investor and Issuing House Services Sdn Bhd (Registration No. 197101000970 (11324-H))
Unit 32-01, Level 32, Tower A
Vertical Business Suite Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Wilayah Persekutuan
Tel No.: 03 2783 9299
Fax No.: 03 2783 9222

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 9 SEPTEMBER 2024.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS OF CWG HOLDINGS BERHAD ("CWG" OR "COMPANY") DATED 9 SEPTEMBER 2024 ("ABRIDGED PROSPECTUS"). IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD AT UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI 59200 KUALA LUMPUR (TEL NO.: +603 2783 9299). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF, together with the Abridged Prospectus and the NPA (collectively, the "Documents") are not intended to be (and will not be) issued, circulated or distributed and the Provisional Rights Shares is not intended to be (and will not be) made or offered or deemed to be made or offered for purchase or subscription in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. Persons receiving the Documents (including without limitation, custodians, nominees and transferees) must not, in connection with the Rights Issue, distribute or send the Documents outside Malaysia. No action has been or will be taken to ensure that the Rights Issue and the Documents comply with the laws of any countries or jurisdictions other than the laws of Malaysia. The Rights Issue to which the Documents relate is only available to persons receiving the Documents electronically or otherwise within Malaysia. The Documents do not constitute an offer, solicitation or invitation to subscribe for the Rights Issue in any jurisdictions other than Malaysia or to any person whom it may be unlawful to make such an offer, solicitation or invitation. It shall be the sole responsibility of the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia to immediately consult their legal advisers and/ or other professional advisers as to whether the acceptance and/ or renunciation and/ or transfer (as the case may be) of all or any part of their entitlements to the Provisional Rights Shares would result in the contravention of any of the laws of such countries or jurisdictions. Neither our Company, UOB Kay Hian Securities (M) Sdn Bhd nor any other professional advisers to the Rights Issue shall accept any responsibility or liability in the event that any acceptance and/ or renunciation and/ or transfer (as the case may be) made by the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in such country or jurisdictions in which the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) is a resident.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue. A copy of these Documents have also been lodged with the Registrar of Companies who takes no responsibility for the contents of the Documents.

The approval from our shareholders for the Rights Issue was obtained at the Extraordinary General Meeting held on 16 August 2024. The approval from Bursa Malaysia Securities Berhad ("Bursa Securities") had also been obtained via its letter dated 14 June 2024 for amongst others, the listing and quotation of the Provisional Rights Shares on the Main Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue. Bursa Securities takes no responsibility for the correctness of any statement made or opinion expressed in the Documents. The official listing and quotation of Rights Shares will commence after, amongst others, receipt of confirmation from Bursa Depository that all the CDS accounts of the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) have been duly credited and notices of allotment or electronic notices of allotment have been despatched or sent to them.

The Board has seen and approved all the documentation relating to the Rights Issue (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information. Having made all reasonable inquiries and to the best of its knowledge and belief, they confirm that there is no false or misleading statements or other facts which if omitted, would make any statement in the Documents false or misleading.

The Provisional Rights Shares are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, Securities Industry (Central Depositories) (Amendment) Act, 1998 and the Rules of Bursa Depository shall apply in respect of dealings in the Provisional Rights Shares.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and sen.

INSTRUCTIONS-

ACCEPTANCE FOR THE PROVISIONAL RIGHTS SHARES AND EXCESS APPLICATION ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC SUBSCRIPTION VIA TIH ONLINE ("e-SUBSCRIPTION") IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

(I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

The last date and time for acceptance of and payment for the Provisional Rights Shares is at **5.00 p.m on Thursday, 26 September 2024.**

If acceptance of and payment for the Provisional Rights Shares is not received by the Share Registrar by 5.00 p.m. on Thursday, 26 September 2024, such Provisional Rights Shares allotted to you will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Provisional Rights Shares not taken up to applicants who have applied for Excess Rights Shares in the manners set out in note (IV) below.

(II) FULL ACCEPTANCE OF THE PROVISIONAL RIGHTS SHARES AND PAYMENT

If you and/ or your renounee(s) and/ or transferee(s) (if applicable) wish to accept either in full or in part of the Provisional Rights Shares of your entitlement to the Provisional Rights Shares, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "**CWG RIGHTS ISSUE ACCOUNT**" and crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name in block letters, contact number, address and CDS account number, for the full amount payable for the Provisional Rights Shares accepted, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND AND/ OR COURIER** as detailed below, by **5.00 p.m. on Thursday, 26 September 2024.** Cheques or any other mode of payments are not acceptable.

FOR DELIVERY BY HAND AND/OR COURIER AND/OR ORDINARY POST:
Tricor Investor & Issuing House Services Sdn Bhd (197101000970(11324-H))

Or alternatively at

Tricor Customer Service Centre
Unit G-3, Ground Floor
Vertical Podium
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur

Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel No.: +603 2783 9299
Fax No.: +603 2783 9222

The remittance must be made in the exact amount payable for the Provisional Rights Shares accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched or sent to you and/ or your renounee(s) and/ or transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Provisional Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

(III) PART ACCEPTANCE OF THE PROVISIONAL RIGHTS SHARES

If you and/ or your renounee(s) and/ or transferee(s) (if applicable) wish to accept part of your Provisional Rights Shares, please complete both Part I(A) and Part II of this RSF by specifying the number of Rights Shares which you are accepting and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by **5.00 p.m. on Thursday, 26 September 2024**, being the last time and date for acceptance and payment.

(IV) APPLICATION FOR EXCESS RIGHTS SHARES

If you and/ or your renounee(s) and/ or transferee(s) (if applicable) wish to apply for Excess Rights Shares in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it (together with a **separate remittance** made in RM for the full amount payable in respect of the Excess Rights Shares applied for) to the Share Registrar. Payment for the Excess Rights Shares applied for should be made in the same manners described in note (II) above, with remittance in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank in Malaysia and made payable to "**CWG EXCESS RIGHTS ISSUE ACCOUNT**" and crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name in block letters and CDS account number to be received by the Share Registrar **not later than 5.00 p.m. on Thursday, 26 September 2024**, being the last time and date for application and payment for Excess Rights Shares. No acknowledgement of receipt of this RSF or Excess Application monies will be issued. However, if your Excess Application is successful, a notice of allotment will be despatched or sent to you and/ or your renounee(s) and/ or transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Excess Rights Shares or such other period as may be prescribed by Bursa Securities. In the event you have sold all your Provisional Rights Shares, you no longer have any rights to accept the Provision Rights Shares sold, as such you are not eligible to apply for any Excess Rights Shares

In respect of unsuccessful or partially successful Excess Rights Shares applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

It is the intention of our Board to allot the Excess Rights Shares applied for under Part I(B) of the RSF, if any, on a fair and equitable basis and in the following priority:-

- (i) Firstly, to minimise the incidence of odd lots;
- (ii) Secondly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) Thirdly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares applied for; and
- (iv) Finally, for allocation to renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares applied for.

In the event there is any remaining balance of the Excess Rights Shares applied for by the Entitled Shareholders and/ or renounee(s) who have applied for the Excess Rights Shares after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares to the Entitled Shareholders and/ or renounee(s) and/ or transferee(s) who have applied for the Excess Rights Shares until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares applied for under Part I(B) of the RSF in such manner as our Board deems fit and expedient, and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i) to (iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept in full or in part any application for the Excess Rights Shares without assigning any reason thereof.

(V) SALE/TRANSFER OF THE PROVISIONAL RIGHTS SHARES

If you wish to sell/transfer all or part of your entitlement to the Provisional Rights Shares to 1 or more person(s), you may do so immediately through your stockbroker without first having to request our Company for a split of the Provisional Rights Shares standing to the credit of your CDS account. To sell/transfer all or part of your entitlement to the Provisional Rights Shares, you may sell such entitlement to Provisional Rights Shares in the open market of Bursa Securities or transfer such entitlement to the Provisional Rights Shares to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/ transferring all or part of your entitlement to the Provisional Rights Shares, you and/ or your renounee(s) and/ or transferee(s) (if applicable) need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient Provisional Rights Shares standing to the credit of your CDS account that are available for settlement of the sale/transfer.

The purchaser(s)/ renounee(s)/ transferee(s) can obtain a copy of the Abridged Prospectus and this RSF for the acceptance of his/her/their Provisional Rights Shares from his/her/their stockbroker, the Registered Office of the Company, the Share Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

(VI) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) A stamp duty of RM10.00 is payable pursuant to Section 4A(1) of the Stamp Act 1949. The application and payment of stamp duty for the RSF is to be performed online via Inland Revenue Board of Malaysia system namely Stamp Duty Assessment and Payment System ("**STAMPS**") at <https://stamps.hasil.gov.my>. The payment of stamp duty must be made via the FPX medium or Bill Payment (CIMB Bizz Channel/Public Bank) from the same link. The Stamp Certificate / Official Receipt will be issued via STAMPS as a proof of payment of stamp duty. **PLEASE ATTACHED COPY OF THE STAMP CERTIFICATE/ OFFICIAL RECEIPT TOGETHER WITH THE RSF.** Please refer to Section 11.5 of the Abridged Prospectus for the stamp duty payable.
- (c) Provisional Rights Shares subscribed by the entitled shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact accounts appearing on Bursa Depository's Record of Depositors.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Rights Shares by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (f) Our Company reserves the right to accept or reject any acceptance and/ or application if the instructions herein stated are not strictly adhered to.
- (g) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.
- (h) Entitled shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) should note that the RSF and remittances so lodged with the Share Registrar for the Rights Issue cannot be subsequently withdrawn.

(VII) E-SUBSCRIPTION VIA TIH ONLINE

e-Subscription is available to Entitled Shareholders who are registered users of TIH Online. You are no longer required to complete and lodge the physical RSF to the Share Registrar office for the Rights Issue, if you have successfully lodged the electronic RSF ("**e-RSF**") on the acceptance for the Provisional Rights Shares and the application for Excess Rights Shares by way of e-Subscription.