

QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE THIRD FINANCIAL QUARTER ENDED
30 SEPTEMBER 2007

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		1/7/2007 - 30/9/2007 RM'000	1/7/2006 30/9/2006 RM'000	1/1/2007 - 30/9/2007 RM'000	1/1/2006 30/9/2006 RM'000
Revenue	A8	125,529	116,022	338,943	319,088
Operating expenses		(109,360)	(101,045)	(305,746)	(285,100)
Other operating income		674	666	1,888	1,997
Profit from operations		16,843	15,643	35,085	35,985
Finance costs		(3,689)	(2,628)	(10,207)	(7,164)
Operating profit before share of profits of associate	A8	13,154	13,015	24,878	28,821
Share of profits of associate (net of tax)		11,760	9,268	31,903	22,940
Profit before tax		24,914	22,283	56,781	51,761
Income tax expense		(4,480)	(4,000)	(8,000)	(8,900)
Profit for the period		20,434	18,283	48,781	42,861
Earnings per share (sen) :					
(a) Basic		8.33	7.60	19.88	17.81
(b) Fully diluted		-	7.51	-	17.59

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT QUARTER 30/9/2007 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2006 (AUDITED) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	120,003	106,464
Goodwill on consolidation	50,605	50,605
Intangible assets	12,731	11,271
Investments in associate	484,877	436,076
Fixed deposits	11,510	14,864
	<u>679,726</u>	<u>619,280</u>
Current assets		
Inventories	11,853	15,071
Trade and other receivables	22,363	27,623
Tax Recoverable	5,993	5,312
Cash and bank balances	53,925	32,225
	<u>94,134</u>	<u>80,231</u>
TOTAL ASSETS	<u>773,860</u>	<u>699,511</u>
EQUITY AND LIABILITIES		
Equity attributable to the equity holders of the Company		
Share capital	245,471	244,253
Other reserves		
<i>Share premium</i>	9,116	8,920
<i>Exchange fluctuation reserve</i>	(21)	(21)
<i>Revaluation reserve</i>	599	599
Retained earnings	210,158	172,129
Total equity	<u>465,323</u>	<u>425,880</u>
Non-current liabilities		
Borrowings	176,534	200,011
Deferred tax liabilities	6,693	6,646
	<u>183,227</u>	<u>206,657</u>
Current liabilities		
Borrowings	68,364	7,432
Trade and other payables	56,946	56,938
Current tax payable	-	2,604
	<u>125,310</u>	<u>66,974</u>
Total liabilities	<u>308,537</u>	<u>273,631</u>
TOTAL EQUITY AND LIABILITIES	<u>773,860</u>	<u>699,511</u>
Net assets per share (RM)	1.90	1.74

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<-----Attributable to equity holders of the Company ----->					
	<-----Non-Distributable ----->				Distributable	
	Share Capital RM'000	Share Premium RM'000	Fluctuation Reserve RM'000	Exchange Revaluation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
At 1 January 2007	244,253	8,920	(21)	599	172,129	425,880
Profit for the period	-	-	-	-	48,781	48,781
Issue of shares - conversion of warrants	1,218	232	-	-	-	1,450
Dividend - 2006 Final	-	-	-	-	(10,752)	(10,752)
Rights issue expenses	-	(36)	-	-	-	(36)
Translation differences	-	-	0	-	-	0
At 30 September 2007	<u>245,471</u>	<u>9,116</u>	<u>(21)</u>	<u>599</u>	<u>210,158</u>	<u>465,323</u>
At 1 January 2006	239,288	7,977	(57)	596	130,351	378,155
Profit for the period	-	-	-	-	42,861	42,861
Dividend - 2005 Final	-	-	-	-	(6,939)	(6,939)
- 2006 Interim	-	-	-	-	(5,204)	(5,204)
Issue of shares - conversion of warrants	1,836	349	-	-	-	2,185
Translation differences	-	-	50	-	-	50
At 30 September 2006	<u>241,124</u>	<u>8,326</u>	<u>(7)</u>	<u>596</u>	<u>161,069</u>	<u>411,108</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	CUMULATIVE QUARTERS AS AT 30/9/2007 RM'000	CUMULATIVE QUARTERS AS AT 30/9/2006 RM'000
Operating activities		
Profit before tax	56,781	51,761
Adjustments for :		
Share of profits of associate	(31,903)	(22,940)
Interest expense	10,207	7,164
Non-cash items	17,346	15,277
Operating profit before working capital changes	<u>52,431</u>	<u>51,262</u>
Changes in working capital :		
Net change in current assets	8,478	(20,723)
Net change in current liabilities	8	366
Cash generated from operations	<u>60,917</u>	<u>30,905</u>
Interest paid	(10,207)	(7,164)
Taxes paid	(11,238)	(6,283)
Net cash generated from operating activities	<u>39,472</u>	<u>17,458</u>
Investing activities		
Equity investments	(16,898)	(79,724)
Other investments	(32,345)	(25,868)
Net cash used in investing activities	<u>(49,243)</u>	<u>(105,592)</u>
Financing activities		
Issuance of shares	1,450	2,185
Right issue expenses	(36)	-
Payment of dividends	(10,752)	(12,143)
Reduction in the restriction on deposits pledged with licensed bank	3,354	-
Bank borrowings	37,455	55,420
Net cash generated from financing activities	<u>31,471</u>	<u>45,462</u>
Net change in cash and cash equivalents	21,700	(42,672)
Cash and cash equivalents at beginning of period	32,225	84,853
Cash and cash equivalents at end of period	<u>53,925</u>	<u>42,181</u>
The cash and cash equivalents consist of the following:		
<i>Deposits with financial institutions</i>	40,697	32,879
<i>Cash and bank balances</i>	13,228	9,302
	<u>53,925</u>	<u>42,181</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements)