



# PARAGON UNION BERHAD

Company No. 199401000779 (286457-V)  
(Incorporated in Malaysia)

## UNAUDITED INTERIM FINANCIAL STATEMENTS

**2ND QUARTER ENDED 30 JUNE 2024**  
(FOR FINANCIAL YEAR ENDED 31 DECEMBER 2024)

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# PARAGON UNION BERHAD

[Company No. 199401000779(286457-V)]  
(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2024

	Individual Quarter		Cumulative Quarter	
	3 months Unaudited Current Period Quarter 30/6/2024 RM'000	3 months Unaudited (restate) Preceding Corresponding Period Quarter 30/6/2023 RM'000	6 months Unaudited Current Period To Date 30/6/2024 RM'000	6 months Unaudited Preceding Period To Date 30/6/2023 RM'000
Revenue	25,979	20,104	50,797	37,019
Cost of Sales	(23,185)	(17,279)	(44,850)	(32,764)
Gross Profit	2,794	2,825	5,947	4,255
Operating expenses	(3,230)	(3,132)	(7,429)	(6,503)
Other incomes	1,096	798	1,302	1,011
Profit / (Loss) from operations	660	491	(180)	(1,237)
Finance costs	(163)	(291)	(317)	(576)
Profit / (Loss) before taxation	497	200	(497)	(1,813)
Taxation	(67)	-	(67)	-
Profit / (Loss) after taxation	430	200	(564)	(1,813)
<b>Other Comprehensive Income, net of tax Items that will not be reclassified subsequently to profit or loss</b>				
Revaluation surplus net of deferred tax liabilities arising from revaluation of land and buildings	-	-	-	-
Total comprehensive income for the period	430	200	(564)	(1,813)
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	430	200	(564)	(1,813)
Non-controlling interest	-	-	-	-
	430	200	(564)	(1,813)
Loss per share (sen)				
- Basic and Diluted	0.51	0.24	(0.67)	(2.16)

(The Condensed Consolidated Statement of Profit or loss and other Comprehensive Income should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

# PARAGON UNION BERHAD

[Company No. 199401000779(286457-V)]  
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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 30 JUNE 2024

		(Unaudited) As at end of Current Quarter 30/6/2024 RM'000	(Audited) As at preceding Financial Year Ended 31/12/2023 RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	A10	75,871	74,379
		75,871	74,379
<b>Current Assets</b>			
Inventories		20,951	17,010
Trade receivables		6,772	9,085
Other receivables, deposits and prepayments		4,293	2,772
Tax recoverable		93	66
Cash and bank balances		831	4,522
		32,940	33,455
<b>TOTAL ASSETS</b>		<b>108,811</b>	<b>107,834</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share Capital		84,902	84,902
Merger Reserves		(4,618)	(4,618)
Revaluation Reserve		32,628	32,628
Accumulated Losses		(36,916)	(36,352)
<b>Equity attributable to equity holders of the company</b>		<b>75,996</b>	<b>76,560</b>
<b>Non-controlling interests</b>		<b>-</b>	<b>-</b>
<b>Total Equity</b>		<b>75,996</b>	<b>76,560</b>
<b>Non-Current Liabilities</b>			
Lease Liabilities		941	650
Bank Borrowings	B11	4,881	4,993
Deferred Tax Liabilities		11,252	11,252
		17,074	16,895
<b>Current Liabilities</b>			
Trade and Other Payables		9,367	8,885
Lease Liabilities		349	270
Bank Borrowings	B11	6,025	5,224
		15,741	14,379
<b>TOTAL LIABILITIES</b>		<b>32,815</b>	<b>31,274</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>108,811</b>	<b>107,834</b>
<b>Net Assets Per Share (Sen)</b>		<b>90.66</b>	<b>91.33</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

# PARAGON UNION BERHAD

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2024

	←	<i>Non Distributable</i>		→				
	Share Capital	Merger Reserve	Revaluation Reserve	Assets	Accumulated Losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000		RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1 January 2024</b>	84,902	(4,618)	32,628		(36,352)	76,560	-	76,560
Total comprehensive profit/(loss) for the financial year/period	-	-			(564)	(564)	-	(564)
<b>Balance as at 30 June 2024</b>	84,902	(4,618)	32,628		(36,916)	75,996	-	75,996
<b>Balance as at 1 January 2023</b>	84,902	(4,618)	-		(45,501)	34,783	6	34,789
Total comprehensive (loss) for the financial year	-	-			9,149	9,149	-	9,149
Elimination of Non-Controlling interest at deregistration of 'Paragon Precision Industries Sdn Bhd' and 'Paragon Metal Components Sdn Bhd'						-	(6)	(6)
<b>Other Comprehensive Income</b> Revaluation surplus, net of tax	-	-	32,628		-	32,628	-	32,628
<b>Balance as at 31 December 2023</b>	84,902	(4,618)	32,628		(36,352)	76,560	-	76,560

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

# PARAGON UNION BERHAD

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2024

	<b>6 months Unaudited Current Period to date 30/06/2024 RM'000</b>	<b>(Restated) 6 months Unaudited Preceding Period to date 30/06/2023 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit / (Loss) before taxation	(497)	(1,813)
Adjustments for:		
Depreciation of Property, Plant and Equipment ("PPE")	490	1,145
Net gain on disposal of PPE	(78)	(27)
Interest expenses	317	576
Other non-operation income	(1,224)	(1,011)
<b>Operating profit/(loss) before working capital changes</b>	<u>(992)</u>	<u>(1,130)</u>
Changes in working capital:		
Inventories	(3,941)	280
Trade & Other Receivables	792	(536)
Trade & Other Payables	482	(597)
<b>Cash generated from operations</b>	<u>(3,659)</u>	<u>(1,983)</u>
Interest paid	(317)	(576)
Bad debts recovered	-	9
Tax paid / (Tax refund)	(94)	146
Proceed from non-operations	1,085	4
Proceed from insurance claims	139	971
<b>Net cash generated from/(used in) operating activities</b>	<u>(2,846)</u>	<u>(1,429)</u>
<b>Cash flows from investing activities</b>		
Purchase of PPE	(1,995)	(203)
Net proceed from disposal of PPE	91	9,644
<b>Net cash used in investing activities</b>	<u>(1,904)</u>	<u>9,441</u>
<b>Cash flows from financing activities</b>		
Repayment of term loans	(106)	(4,833)
Net addition/(repayment) of bills payable	198	(1,172)
Drawdown of lease liabilities	651	-
Repayment of lease liabilities	(282)	(119)
<b>Net cash generated from financing activities</b>	<u>461</u>	<u>(6,124)</u>
<b>Net changes in cash and cash equivalents</b>	(4,289)	1,888
<b>Cash and cash equivalent at beginning of period</b>	1,865	(3,530)
<b>Cash and cash equivalent at end of period</b>	<u>(2,424)</u>	<u>(1,642)</u>
<b>Cash and cash equivalents comprise the following:</b>		
Cash and bank balances	831	3,265
Bank overdraft	(3,255)	(4,907)
<b>Net cash/(debts) at end of the period</b>	<u>(2,424)</u>	<u>(1,642)</u>
	-	-

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

### **Selected Explanatory Notes:**

- **Part A – Explanatory Notes Pursuant to MFRS 134 (Interim Financial Reporting)**
- **Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia Securities Berhad**

### **Part A - Explanatory Notes Pursuant to MFRS134**

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#### **A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting”, paragraph 9.22 and Part A of Appendix 9B of the Main Market Listing Requirements (“Main LR”) Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s audited Financial Statements for the financial year ended 31 December 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31<sup>st</sup> December 2023.

#### **A2. Accounting policies**

The material accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31<sup>st</sup> December 2023.

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- i. The following are accounting standards, amendments and interpretations of the MFRSs framework that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group and the Company.

	<b>Effective date</b>
• Amendments to MFRS 16, Leases – Lease Liability in a Sale and Leaseback	1 January 2024
• Amendments to MFRS 101, Presentation of Financial Statements – Non-Current Liabilities with Covenants	1 January 2024
• Amendments to MFRS 107, Statement of Cashflows – Supplier Finance Arrangement	1 January 2024
• Amendments to MFRS 7, Financial Instrument: Disclosures - Supplier Finance Arrangements	1 January 2024
• Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
• Amendments to MFRS 10 and MFRS 128, Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	The effective date be deferred as announced by MASB

The adoption of the above accounting standards and/ or interpretations (including the consequential amendments, if any) is not expected to have any material impact on the Group’s financial statements upon their initial application.

**A3. Qualification of Annual Financial Statements**

The auditors’ annual financial statement of the Group for the financial year ended 31 December 2023 was not subject to any qualification.

**A4. Seasonal or cyclical factors**

The Group’s business operation results were not materially affected by any seasonal or cyclical factors during the current quarter under review.

**A5. Unusual items due to their nature, size or incidence**

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows of the Group during the financial year under review.

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**A6. Material changes in estimates**

There were no material changes in estimates of amounts reported in the previous financial years which have a material impact on the current quarter and the financial year under review.

**A7. Issuances, cancellation, repurchase, resale and repayment of debts and equity**

There were no other issuances, cancellations, repurchases, resales or repayment of debt and equity securities for the financial period under review.

**A8. Dividends paid**

There was no dividend paid by the Company during the period from 1 January 2024 to 30 June 2024 (1 January 2023 to 31 December 2023: Nil).



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**A9. Segment Information**

Segmental information in respect of the Group's business segments for the 2<sup>nd</sup> Quarter ended 30 June 2024 is as follows

	Investment and Others		Automotive		Commercial		Recycling		Elimination		Consolidated	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM, '000	RM'000	RM'000
Revenue from external customers	-	-	25,778	23,416	5,108	5,763	19,911	7,840	-	-	50,797	37,019
Inter-segment revenue	-	-	-	-	1,791	2,542	-	-	(1,791)	(2,542)	-	-
Total Revenue	-	-	25,778	23,416	6,899	8,305	19,911	7,840	(1,791)	(2,542)	50,797	37,019
Profit / (Loss) before taxation	(555)	(432)	792	(708)	(1,021)	(585)	266	(114)	21	26	(497)	(1,813)
Less: Taxation	-	-	-	-	-	-	-	-	-	-	(67)	-
Consolidated Profit / (Loss) after taxation	-	-	-	-	-	-	-	-	-	-	(564)	(1,813)

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**A10. Property, plant & equipment**

The property, plant and equipment (“PPE”) of the Group have been brought forward from previous annual audited accounts as of 31 December 2023.

- i. The Group does not revalue the property, plant and equipment for the current quarter under review.
- ii. There was no impairment of property, plant and equipment assets in the quarter under review.

**A11. Subsequent material events**

There are no other subsequent material events as of the date of this announcement.

**A12. Changes in the composition of the Group**

There were no significant changes in the composition of the Group for the current quarter under review.

**A13. Changes in contingent assets or contingent liabilities**

There were no material changes to the contingent assets or contingent liabilities disclosed since the last annual financial report for the financial year ended 31<sup>st</sup> December 2023 up to the date of the issue of this quarterly report.

**A14 Capital commitments**

Capital expenditures at the balance sheet date but not recognized in the financial statements:

	RM'000
Approved and contracted for Property, plant and equipment	RM712

**A15 Significant Related Party Transactions**

Save for the Recurrent Related Party Transactions (“RRPTs”) with parties outside the Group as mandated by the shareholders as in the circular issued on 30 April 2024, where shareholders' approval has been obtained at the annual general meetings held on 26 June 2024,

- (i) there were no Related Party Transactions (“RPT”) outside the Group in the current quarter under review and the prior twelve (12) months from 1 April 2023 to 31 March 2024.
- (ii) The RRPTs transacted value does not exceed the estimated value of RRPTs as disclosed in the circulars up to the date of this quarterly report.

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**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. Review of performance**

**Group Performance**

Description	(Unaudited) 6 months Current Period to date 30/6/2024 RM'000	6 months Preceding Period To date 30/6/2023 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	50,797	37,019	13,778	37.22%
Profit / (Loss) before taxation	(497)	(1,813)		

In this second reporting quarter, the Group registered revenue of RM50.80 million as compared to RM37.02 million in the previous corresponding reporting period, an increase of 37.22%.

The automotive segment registered revenue of RM25.78 million in the current reporting period as compared to RM23.42 million in the previous corresponding period, an increase of 10.08%. The commercial segment registered revenue of RM5.11 million compared to RM5.76 million, a decrease of 11.28%. The revenue for the recycling registered revenue of RM19.91 million compared to RM7.84 million, an increase of more than 100%.

The Group recorded a loss before taxation of RM0.50 million for the 6 months reporting period compared to a loss before taxation of RM1.81 million in the previous corresponding period. The better performance was mainly attributable to the following:

- i. The automotive segment generated higher revenue coupled with improved production efficiency which led to better profit margins.
- ii. The commercial segment made higher losses due to lower revenue earned which is not able to cover the segment operation expenses.

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- iii. The recycling segment generated better revenue compared to the previous corresponding period and led to better performance with marginal profit earned.

**B2. Comparison with the immediate preceding quarter's result**

**Group Performance**

Description	3 months Current Quarter  30/6/2024 RM'000	3 months Immediate Preceding Quarter 31/3/2024 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	25,979	24,818	1,161	4.68%
Profit / (Loss) before taxation	497	(994)		

The Group recorded revenue of RM25.98 million in the current quarter compared with the immediate preceding quarter of RM24.82 million, an increase of 4.68%. The Group registered a marginal profit before taxation of RM0.5 million in the current period as compared to the immediate preceding quarter loss before taxation of RM0.99 million.

The comparison of Group performance for the current and immediate preceding quarter can be identified as follows:

- i. The recycling segment generated higher revenue of RM11.88 million compared to the immediate preceding quarter of RM8.04 million. Higher revenue led to a profit before taxation of RM0.51 million compared to a loss before taxation of RM0.24 million in the immediate preceding quarter.
- ii. The automotive segment generated better performance with a profit before taxation of RM0.68 million compared to a profit before taxation of RM0.11 million in the immediate preceding quarter.
- iii. The Group's performance was deterred by higher losses in the commercial segment with a loss before taxation of RM0.35 million in the current reporting quarter.

**B3. Prospects for the Current financial year**

**i. Automotive Segment**

The automotive segment is involved in automotive NVH and carpet manufacturing and has been contributing more than 50% of revenue to the Group. The prospect of this segment would depend on the volume of vehicles produced and assembled by our clients. According to Malaysia's Automotive Association publication ("MAA"), the production volume in the first half of 2024 has increased by 8.1% to 392,052 units compared to 362,535 units in the same period in the year 2023.

MAA stated that the vehicle sales for the first half of 2024 have increased by 6.6% compared with the same period in the year 2023 for both passenger and commercial vehicles with sale volume reaching 390,296 units. Nevertheless, the Group is cautious about the year 2024 outlook highlighted by MAA where the revised estimated volume for the year 2024 is expected to be 765,000 units, a marginal drop from 774,600 units in the year 2023.

The Group acknowledged that the Monetary policy by Bank Negara Malaysia (BNM) influences the interest rates in the economy which will influence, among others, banks' lending and financing rates. Currently, the Overnight Policy Rate (OPR) is at 3% that is maintained since June 2023. Any changes in the OPR will impact loans that use the Base Rate (BR) or the Base Financing Rate (BFR) for financing that may impact consumer spending including motor vehicles. The Group will observe and caution the influence of the import of Chinese EV and ICE vehicles which may have an impact on local producers and assemblers.

On the economic factors that may impact the automotive segment, the Group will continue to improve production efficiency and secure new orders and customers for automotive carpets and NVH components.

**ii. Commercial Carpet Segment**

The Commercial carpet segment is involved in commercial carpets manufacturing and trading. The Group has been supplying commercial carpets to established hotels, commercial buildings, offices and also mosque & government offices.

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According to the MOF report, the Government is optimistic that Malaysia's gross domestic product (GDP) is well placed to expand within the official forecast range of 4% to 5%. Based on the publication by MOF, the Construction's value of work done recorded a double-digit growth of 14.2% amounting to RM36.8 billion in the first quarter of 2024 (*Source: MOF*). Whereas in the second quarter of 2024, the construction sector has grown by 22% with RM38.9 billion in work value done (*Source: DOSM*).

With the positive economic environment in the construction industry, the Group expect the growth in the construction sector will bring positive growth to the commercial carpets segment. With our recent acquisition of the assets and business of Carpet Art Manufacturing Sdn Bhd, it will further enhance our business prospect in commercial carpets going forward.

**iii. Recycling Segment**

The recycling segment for the Group is involved in the trading of recycled ferrous and non-ferrous materials. Based on the Worldbank.org publication on the 7 May 2024, The World Bank's metals and minerals price index rose 9% in April 2024. The base metal prices are expected to remain steady in 2024, before rising slightly in 2025.

On the metal prospect in 2024, nickel, iron ore, and zinc prices are projected to post the most significant declines year-on-year, at 21%, 9%, and 6%, respectively. However, copper and tin prices are forecast to increase modestly by 5% and 4%, respectively, while aluminium is expected to see a slight rise of 2%. Looking ahead to 2025, aluminium and tin prices are predicted to increase further by 4%, while iron ore and lead prices are forecast to extend their declines. Meanwhile, nickel and zinc prices are expected to partially rebound, while copper prices stabilize.

With the potential acquisition of 51% interest in Metahub Industries Sdn Bhd as announced on 27 May 2024, the Group expect the acquisition to bring positive performance to the Group in the current financial year upon completion of the acquisition.

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**B4. Explanatory notes on variances with profit forecasts or profit guarantee**

The Group did not issue any profit forecast and/or profit guarantee in any form of public documentation and/or make any announcement.

**B5. Taxation**

The tax provided in the current quarter and the cumulative 6 months as of 30 June 2024.

	3 months Quarter ended		6 months Cumulative to date	
	30 June 2024 RM'000	30 June 2023 RM'000	30 June 2024 RM'000	30 June 2023 RM'000
<b>Income Tax</b>				
	-	-	-	-
Taxation	(67)	-	(67)	-
Deferred Taxation	-	-	-	-
Total	(67)	-	(67)	-
<i>The effective tax rate is on profit before tax and is based on profit taxable company</i>	25.18%	-	25.18%	-

The effective tax rates for the financial period as of 30 June 2024 were higher than Malaysia's statutory rate of 24% mainly due to non-deductible costs and expenses.

**B6. Status of Corporate proposals**

- i. On the Company announcement made on 7 December 2023 and 12 December 2023, that its wholly owned subsidiary, Paragon Carpet Art Sdn Bhd ("PCASB") has entered into an Assets Purchase Agreement with Carpet Art Manufacturing Sdn Bhd ("CAMSB") for the acquisition of CAMSB's assets (including the rights, titles and interest in and to the Plants and Machineries, the office equipment, the inventories and receivable less banker's acceptance and the agreed indebtedness) for total consideration of RM2.5 million.

On the Company announcement made on 4 June 2024, the proposed acquisition of CAMSB's assets by PCASB is completed.



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- ii. On the Company announcement made on 27 May 2024, the Company wholly owned subsidiary, Paragon Metal Sdn Bhd ("PMSB") has on 27 May 2024 entered into a conditional share sale and purchase agreement ("SPA") with Incredible Ark Sdn Bhd ("IASB") and Ung Yoke Hong (collectively the "Vendors"), for the proposed acquisition of 510,000 ordinary shares in Metahub Industries Sdn Bhd ("Sale Share(s)") ("Metahub"), representing 51.00% equity interest in Metahub, for a purchase consideration of RM51 million ("Purchase Consideration"), to be satisfied wholly via the issuance of new ordinary shares in PUB ("PUB Share(s)" or "Share(s)") ("Consideration Share(s)") at the issue price of RM2.95 ("Issue Price") ("Proposed Acquisition"). On the announcement made on 12 June 2024, the Company has made an application in relation to the proposed acquisition of Bursa Securities on even date.

Save as above, there are no corporate proposals announced but not completed as to the date of this announcement.

**B7. Long-Term Incentive Scheme ("LTIS")**

In the Company announcement made on 7 October 2022, the Company proposed to undertake an LTIS of up to 15% of the total number of issued PUB Shares (excluding treasury shares) to eligible employees, executive directors and non-executive directors. A circular was issued on 20 December 2022 and approved by shareholders on 6 January 2023. The effective date for the implementation of the LTIS is 20 April 2023 and was announced on even date.

As of the effective date of 20 April 2023 to the current reporting date, there were no share options and share grant allocation and/or exercise by the employees, executive directors and non-executive directors.

**B8. Utilization proceeds from corporate proposal**

There is no utilization of proceeds from announced corporate proposals but not completed and/or presented as to the date of this announcement.

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**B9. Profit / (Loss) before taxation**

Profit / (Loss) before taxation is derived after (crediting)/ or charging the following:

Description	Current Period Quarter (3 months) 30 June 2024 RM'000	Cumulative Period To-Date (6 months) 30 June 2024 RM'000
Other Incomes		
- Insurance compensation received	-	139
- Non-operation income	1,081	1,085
- Net Gain/(Loss) on disposal of PPE	15	78
Interest expenses	163	317
Depreciation and amortization of PPE	232	490

**B10. Details of treasury shares**

There is no treasury share held by the Company as of 30 June 2024.

**B11. Group borrowings**

The total group borrowings are as follows:

		As at 30 June 2024 RM'000	(Audited) As at 31 December 2023 RM'000
<b><u>Short Term (Current)</u></b>			
Secured:	Leases	349	270
	Bills payables	2,552	2,354
	Bank Overdraft	3,255	2,658
	Term loans	218	212
Sub-total		6,374	5,494
<b><u>Long-term (Non-Current)</u></b>			
Secured:	Leases	941	650
	Term loans	4,881	4,993
Sub-total		5,822	5,643
Total		12,196	11,137

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All the Group's borrowings are denominated in Ringgit Malaysia. There were no borrowings denominated in foreign currency as of the current reporting period.

**B 12. Derivatives**

There were no derivatives entered by the Group as of 30 June 2024.

**B13. Changes in material litigation**

There was no material litigation for the current quarter under review as of 26 August 2024.

**B14. Dividends payable**

The Board does not recommend any dividend in the current quarter under review (31<sup>st</sup> December 2023: Nil).

**B15. Earnings/(Loss) per share**

The basic earnings/loss per share ("EPS") is derived by dividing total comprehensive income / (Loss) attributable to the owner of the Company by the weighted average number of 83,829,652 ordinary shares of the Company in issue during the financial period under review.

	Individual Quarter (3 months)		Cumulative Period (6 months)	
	Current Period Quarter 30 June 2024 RM'000	Preceding Period Quarter 30 June 2023 RM'000	Current Year To-Date 30 June 2024 RM'000	Preceding Year-To- Date 30 June 2023 RM'000
<b>i)Earnings</b>				
Total comprehensive income / (Loss) attributable to the owner of the company (RM'000)	430	200	(564)	(1,813)
<b>ii) the Weighted average number of ordinary shares</b>				
The weighted average number of shares in issue ('000)	83,829	83,829	83,829	83,829

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Basic earnings/loss per share (sen)	0.51	0.24	(0.67)	(2.16)
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The diluted earnings/(loss) per share is not disclosed as the Group does not have any dilutive potential ordinary shares.

**B16. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 August 2024.