

NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS SHARES WITH WARRANTS

Terms defined in the Abridged Prospectus dated 23 December 2022 (“AP”) shall have the same meanings when used in this Notice of Provisional Allotment (“NPA”), unless otherwise stated. The provisional allotment of Rights Shares with Warrants (both as defined herein) are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Malaysia Depository Sdn Bhd (“Bursa Depository”) shall apply in respect of dealings in the provisional allotment of Rights Shares with Warrants.



INDUSTRONICS BERHAD
(Registration No. 197501001969 (23699-X))
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 875,060,548 NEW ORDINARY SHARES IN INDUSTRONICS BERHAD (“INDUSTRONICS”) (“SHARES”) (“RIGHTS SHARES”) ON THE BASIS OF 2 RIGHTS SHARES FOR EVERY 1 EXISTING SHARE HELD AS AT 5.00 P.M. ON 23 DECEMBER 2022, TOGETHER WITH UP TO 656,295,411 FREE DETACHABLE WARRANTS (“WARRANTS”) ON THE BASIS OF 3 WARRANTS FOR EVERY 4 RIGHTS SHARES SUBSCRIBED FOR, AT AN ISSUE PRICE OF RM0.08 PER RIGHTS SHARE (“RIGHTS ISSUE”)

Principal Adviser



AN UNWAVERING COMMITMENT
TA SECURITIES HOLDINGS BERHAD
(Registration No.: 197301001467 (14948-M))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Shareholders of Industronics

Dear Sir/ Madam,

The Board of Directors of Industronics (“Board”) has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad (“Bursa Securities”) dated 21 October 2022 and the Ordinary Resolution 1 passed by shareholders of the Company at the Extraordinary General Meeting convened on 18 November 2022, the number of Rights Shares with Warrants as indicated below (“Provisional Allotment”).

We wish to advise you that the following Rights Shares with Warrants provisionally allotted to you in respect of the Rights Issue have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System (“CDS”) account(s) stated below subject to the terms and conditions stated in the AP and the Rights Subscription Form dated 23 December 2022 issued by the Company.

The Provisional Allotment is made subject to the provisions in the AP issued by the Company. Bursa Securities has already prescribed the securities of Industronics listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Rights Shares with Warrants are prescribed securities and as such, all dealings in the Provisional Allotment will be by way of book entry through CDS accounts and will be governed by the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

ALL RIGHTS SHARES WITH WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES WITH WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.

It is the intention of the Board to allot the excess Rights Shares on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications; and
- (iv) fourthly, on a pro-rata basis and in board lots, to the transferee(s) and/or renounee(s) who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications.

The excess Rights Shares will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Rights Shares. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Rights Shares will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all excess Rights Shares are allotted.

Notwithstanding the foregoing, the Board reserves the right to allot any excess Rights Shares applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in (i), (ii), (iii) and (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for excess Rights Shares, in full or in part, without assigning any reason thereto.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

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NUMBER OF SHARES HELD AS AT 5.00 P.M. ON 23 DECEMBER 2022	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.08 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIME:

Entitlement date	: Friday, 23 December 2022 at 5.00 p.m.
Last day, date and time for sale of provisional allotment of rights	: Tuesday, 3 January 2023 at 5.00 p.m.
Last day, date and time for transfer of provisional allotment of rights	: Thursday, 5 January 2023 at 4.30 p.m.
Last day, date and time for acceptance and payment	: Wednesday, 11 January 2023 at 5.00 p.m.
Last day, date and time for excess application and payment	: Wednesday, 11 January 2023 at 5.00 p.m.

By order of the Board
LEONG SUE CHING (MAICSA 7040814)
(SSM PRACTICING NO. 201908001823)
Company Secretary

Share Registrar
Boardroom Share Registrars Sdn Bhd
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor Darul Ehsan, Malaysia
Tel No. : (03) 7890 4700
Fax No. : (03) 7890 4670

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 23 DECEMBER 2022

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 23 DECEMBER 2022 ("AP") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS OTHERWISE STATED. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONALLY ALLOTTED RIGHTS SHARES WITH WARRANTS ("PROVISIONAL ALLOTMENTS") AND APPLYING FOR EXCESS RIGHTS SHARES PURSUANT TO THE RIGHTS ISSUE (AS DEFINED HEREIN) OF INDUSTRISTRONICS BERHAD ("INDUSTRONICS" OR "COMPANY"). THE LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT FOR PROVISIONAL ALLOTMENTS AS WELL AS EXCESS RIGHTS SHARES IS AT 5.00 P.M. ON 11 JANUARY 2023. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENTS STANDING TO THE CREDIT OF HIS/HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



INDUSTRONICS BERHAD
(Registration No. 197501001969 (23699-X))
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 875,060,548 NEW ORDINARY SHARES IN INDUSTRISTRONICS BERHAD ("SHARES") ("RIGHTS SHARES") ON THE BASIS OF 2 RIGHTS SHARES FOR EVERY 1 EXISTING SHARE HELD AS AT 5.00 P.M. ON 23 DECEMBER 2022, TOGETHER WITH UP TO 656,295,411 FREE DETACHABLE WARRANTS ("WARRANTS") ON THE BASIS OF 3 WARRANTS FOR EVERY 4 RIGHTS SHARES SUBSCRIBED FOR, AT AN ISSUE PRICE OF RM0.08 PER RIGHTS SHARE ("RIGHTS ISSUE")

To: The Board of Directors of Industronics ("Board")

PART I – ACCEPTANCE OF PROVISIONAL ALLOTMENTS AND APPLICATION FOR EXCESS RIGHTS SHARES

In accordance with the terms of this RSF and the AP, *I / *we hereby irrevocably:

- (i) *accept the number of Rights Shares with Warrants as stated below, which were provisionally allotted / transferred / renounced to *me / *us;
- (ii) *apply for the number of excess Rights Shares as stated below in addition to the above;

in accordance with and subject to the Constitution of the Company.

*I / We enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the respective account stated below and crossed "**A/C PAYEE ONLY**", being the full amount payable for the said number of Rights Shares with Warrants accepted / applied for, and hereby request for the said Rights Shares with Warrants and excess Rights Shares to be credited into *my / our valid and subsisting CDS account as stated below:-

*I / We authorise you to refund without interest, the full or the balance (as the case may be) amount of *my / our application money for the Rights Shares with Warrants and/or the excess Rights Shares if such application is unsuccessful or late or partially successful (as the case may be) to *me / us at *my / our address in Malaysia as shown in the Record of Depositors maintained with Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") by ORDINARY POST at *MY / OUR OWN RISK.

NUMBER OF RIGHTS SHARES WITH WARRANTS ACCEPTED / EXCESS RIGHTS SHARES APPLIED	AMOUNT PAYABLE BASED ON RM0.08 PER RIGHTS SHARE (RM)	BANKER'S DRAFT /CASHIER'S ORDER / MONEY ORDER /POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE			INDUSTRONICS RIGHTS ISSUE ACCOUNT
(B) EXCESS			INDUSTRONICS EXCESS RIGHTS ISSUE ACCOUNT

Note: If you have subsequently purchased additional Provisional Allotments from the open market, you should indicate your acceptance of the total Provisional Allotments that you have standing to the credit in your CDS account under Part I(A).

NRIC NO. / PASSPORT NO.
(state country) /
REGISTRATION NO.

CDS ACCOUNT NO.

PART II – DECLARATION

NAME AND ADDRESS OF APPLICANT
(in block letters as per Bursa Depository's record)

*I / *We hereby confirm and declare that:

- (i) All information provided by *me / *us is true and correct;
- (ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of *my / *our rights may be rejected; and
 - *I am 18 years of age or over and am not an undischarged bankrupt.
 - *I am / *We are resident(s) of Malaysia.
 - *I am / *We are resident(s) of (country) and having citizenship.
 - *I am / *We are nominee(s) of a person who is a *Bumiputera / *Non-Bumiputera / *Non-Citizen resident in (country) and having citizenship.

*I / *We consent to Industronics and the Share Registrar of Industronics collecting the information and personal data (collectively "**Data**") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations;

*I / *We have read and understood and hereby accept all the terms and conditions set out in this RSF and the AP and further confirm compliance with all the requirements for acceptance and payment as set out therein.

Signature/Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)

AFFIX MALAYSIAN REVENUE STAMP OF RM10.00 HERE

Date

Contact telephone number during office hours

LAST DAY, DATE AND TIME FOR:	
Acceptance and payment	: Wednesday, 11 January 2023 at 5.00 p.m.
Excess application and payment	: Wednesday, 11 January 2023 at 5.00 p.m.

* Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS OF INDUSTRIONICS BERHAD ("INDUSTRONICS" OR "COMPANY") DATED 23 DECEMBER 2022 ("AP").

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF THE COMPANY, BOARDROOM SHARE REGISTRARS SDN BHD AT 11TH FLOOR, MENARA SYMPHONY, NO. 5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA (TEL: +603-7890 4700). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING AND SIGNING THIS RSF.

The AP is issued in compliance with the laws of Malaysia only. This RSF, together with the AP and Notice of Provisional Allotment ("NPA") for the Rights Issue (collectively referred to as "Documents"), are not intended to be (and will not be) issued, circulated or distributed, and the Rights Shares with Warrants will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Shares with Warrants or the Documents complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled shareholders and/or their renouneece(s)/transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal and/or other professional adviser as to whether their acceptance or renunciation (as the case may be) of all or any part of their entitlements to the Rights Shares with Warrants, application for excess Rights Shares, or the subscription, offer, sale, resale, pledge or other transfer of new securities arising from the Rights Issue would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/or their renouneece(s) and/or transferee(s) (if applicable) should note the additional terms and restrictions as set out in Section 9 of the Abridged Prospectus. Neither the Company, TA Securities Holdings Berhad nor any other professional advisers to the Rights Issue shall accept any responsibility or liability whatsoever to any party in the event that any acceptance or sale/renunciation made by the entitled shareholders and/or their renouneece(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the entitled shareholders and/or their renouneece(s)/transferee(s) (if applicable) are residents.

The AP has been registered by the Securities Commission Malaysia ("SC"). The registration of the AP should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the AP. The SC has not, in any way, considered the merits of the Rights Issue. The Documents have also been lodged with the Registrar of Companies which takes no responsibility for the contents of the Documents.

The shareholders of Industrionics have approved, among others, the Rights Issue at the Extraordinary General Meeting held on 18 November 2022. Approval has also been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 21 October 2022, for, among others, the listing of and quotation for the Rights Shares on the Main Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue and shall not be taken as an indication of the merits of the Rights Issue. Bursa Securities takes no responsibility for the correctness of any statement made or opinions expressed in the Documents. The listing of and quotation for the Rights Shares will commence after, among others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") that all the Central Depository System ("CDS") accounts of the successful entitled shareholders and/or their renouneece(s)/transferee(s) (if applicable) have been duly credited with the relevant Rights Shares with Warrants allotted to them and notices of allotment have been despatched or sent to them.

The Documents have been seen and approved by the Board of Directors of Industrionics ("Board") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

The provisionally allotted Rights Shares ("Provisional Allotments") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, Securities Industry (Central Depositories) (Amendment) Act, 1998 and the Rules of Bursa Depository shall apply in respect of dealings in the Provisional Allotments.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "RM" in abbreviation) and sen. Terms defined in the AP shall have the same meanings when used in this RSF, unless they are otherwise defined here or other context otherwise requires.

(I) LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until **5.00 p.m. on Wednesday, 11 January 2023**.

If acceptance of and payment for the Provisional Allotments is not received by the Share Registrar by 5.00 p.m. on Wednesday, 11 January 2023, such Provisional Allotments allotted to you will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights Shares with Warrants not taken up to applicants who have applied for excess Rights Shares in the manners set out in note (IV) below.

(II) FULL ACCEPTANCE OF THE RIGHTS SHARES WITH WARRANTS

If you and/or your renouneece(s)/transferee(s) (if applicable) wish to accept your entitlement to the Provisional Allotments, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s) /Cashier's Order(s) /Money Order(s) /Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "INDUSTRONICS RIGHTS ISSUE ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters, contact number, address and CDS account number, for the full amount payable for the Rights Shares with Warrants accepted, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND and/or COURIER** as detailed below, by **5.00 p.m. on Wednesday, 11 January 2023**. Cheques or any other mode(s) of payments are not acceptable.

Boardroom Share Registrars Sdn Bhd

11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor Darul Ehsan, Malaysia
Tel No. : (03) 7890 4700 (Helpdesk)
Fax No. : (03) 7890 4670

The remittance must be made in the exact amount payable for the Rights Shares with Warrants accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched or sent to you and/or your renouneece(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque/online payment and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

(III) PART ACCEPTANCE OF THE RIGHTS SHARES WITH WARRANTS

If you and/or your renouneece(s)/transferee(s) (if applicable) wish to accept part of your Provisional Allotments, please complete both Part I(A) and Part II of this RSF by specifying the number of Rights Shares with Warrants which you are accepting and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by **5.00 p.m. on Wednesday, 11 January 2023**, being the last time and date for acceptance and payment.

(IV) APPLICATION FOR EXCESS RIGHTS SHARES

If you and/or your renouneece(s)/transferee(s) (if applicable) wish to apply for excess Rights Shares in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it together with a separate remittance made in RM for the full amount payable in respect of the excess Rights Shares applied for in the form of Banker's Draft(s) /Cashier's Order(s) /Money Order(s) /Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "INDUSTRONICS EXCESS RIGHTS ISSUE ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters, contact number, address and CDS account number, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND and/or COURIER** at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia by **5.00 p.m. on Wednesday, 11 January 2023**, being the last time and date for application and payment for excess Rights Shares. Cheques or any other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the excess Rights Shares applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or excess application monies will be issued. However, if your excess application is successful, a notice of allotment will be despatched or sent to you and/or your renouneece(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the excess Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment. It is the intention of the Board to allot the excess Rights Shares on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications; and
- (iv) fourthly, on a pro-rata basis and in board lots, to the transferee(s) and/or renouneece(s) who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications.

The excess Rights Shares will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Rights Shares. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Rights Shares will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all excess Rights Shares are allotted.

Notwithstanding the foregoing, the Board reserves the right to allot any excess Rights Shares applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out (i), (ii), (iii) and (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for excess Rights Shares, in full or in part, without assigning any reason thereto.

(V) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENTS

If you wish to sell/transfer all or part of your entitlement to the Provisional Allotments to 1 or more person(s), you may do so immediately through your stockbroker without first having to request the Company for a split of the Provisional Allotments standing to the credit of your CDS account. To sell/transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement to Provisional Allotments in the open market of Bursa Securities or transfer such entitlement to the Provisional Allotments to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your entitlement to the Provisional Allotments, you and/or your renouneece(s)/transferee(s) (if applicable) need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient Provisional Allotments standing to the credit of your CDS account that are available for settlement of the sale/transfer.

The purchaser(s)/renouneece(s)/transferee(s) can obtain a copy of this RSF for the acceptance of his/her/their rights from his/her/their stockbroker, at the Registered Office of the Company, the Share Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

If you have sold or transferred only part of your entitlement to the Provisional Allotments, you may still accept the balance of your Provisional Allotments by completing Part I(A) and Part II of this RSF.

(VI) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Rights Shares with Warrants subscribed by the shareholders and/or their renouneece(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated on the NPA as shown in Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.
- (e) The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.
- (g) Entitled shareholders and/or their renouneece(s)/transferee(s) (if applicable) should note that this RSF and remittances so lodged with the Share Registrar for the Rights Issue will be irrevocable and cannot be subsequently withdrawn.

(VII) BY WAY OF ELECTRONIC APPLICATION, BURSA ANYWHERE OR NRS

Please refer to Section 9 of the Abridged Prospectus for further details on the instructions for acceptance, payment, sale or transfer and excess application for the Rights Issue by way of electronic application, Bursa Anywhere or NRS.