



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))
Incorporated in Malaysia

Condensed Consolidated Statement of Comprehensive Income

| | Individual quarter | | Cumulative quarter | |
|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | 30 Sep 2024 Unaudited RM'000 | 30 Sep 2023 Unaudited RM'000 | 30 Sep 2024 Unaudited RM'000 | 30 Sep 2023 Unaudited RM'000 |
| Revenue | 276,667 | 244,016 | 550,491 | 502,033 |
| Cost of sales | (202,312) | (202,591) | (424,500) | (427,819) |
| Gross profit | 74,355 | 41,425 | 125,991 | 74,214 |
| Other income | 2,334 | 2,916 | 4,908 | 8,722 |
| Selling and distribution expenses | (27,468) | (24,180) | (53,546) | (46,783) |
| Administrative expenses | (9,136) | (9,370) | (18,699) | (17,611) |
| Profit/(Loss) from operations | 40,085 | 10,791 | 58,654 | 18,542 |
| Finance costs | (3,100) | (3,038) | (6,082) | (6,099) |
| Profit/(Loss) before tax | 36,985 | 7,753 | 52,572 | 12,443 |
| Taxation | (6,697) | (3,703) | (8,532) | (4,075) |
| Net profit/(loss) after tax | 30,288 | 4,050 | 44,040 | 8,368 |
| Items that are or may be reclassified subsequently to profit or loss: | | | | |
| Exchange differences on translation of foreign operations | 41 | 1,200 | 98 | 61 |
| | 41 | 1,200 | 98 | 61 |
| Total comprehensive income/(loss) | 30,329 | 5,250 | 44,138 | 8,429 |
| Profit/(Loss) attributable to: | | | | |
| Owners of the parent | 29,799 | 4,017 | 43,188 | 8,038 |
| Non-controlling interest | 489 | 33 | 852 | 330 |
| | 30,288 | 4,050 | 44,040 | 8,368 |
| Total comprehensive income/(loss) attributable to: | | | | |
| Owners of the parent | 29,840 | 5,217 | 43,286 | 8,099 |
| Non-controlling interest | 489 | 33 | 852 | 330 |
| | 30,329 | 5,250 | 44,138 | 8,429 |
| Earnings per share (sen) : | | | | |
| Basic | 3.94 | 0.54 | 5.73 | 1.09 |
| Diluted | 3.70 | * | 5.38 | * |

* No diluted earnings per share is presented as there are no potential dilutive shares as at the end of the financial

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))
Incorporated in Malaysia

Condensed Consolidated Statement of Financial Position

| | 30 Sep 2024 Unaudited RM'000 | 31 March 2024 Audited RM'000 |
|--|------------------------------------|------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 632,638 | 626,540 |
| Investment properties | 6,270 | 6,270 |
| Other investments | 470 | 533 |
| Intangible assets | 4,197 | 4,735 |
| | 643,575 | 638,078 |
| Current assets | | |
| Biological assets | 107,832 | 103,238 |
| Inventories | 136,827 | 129,043 |
| Trade receivables | 89,409 | 85,642 |
| Other receivables | 31,748 | 37,882 |
| Deposit with a licensed bank | 579 | 579 |
| Cash and bank balances | 88,474 | 59,108 |
| | 454,869 | 415,492 |
| TOTAL ASSETS | 1,098,444 | 1,053,570 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 179,874 | 175,323 |
| Reserves | 423,793 | 384,083 |
| | 603,667 | 559,406 |
| Non-controlling interest | 12,433 | 11,581 |
| Total equity | 616,100 | 570,987 |
| Non-current liabilities | | |
| Borrowings | 79,952 | 57,655 |
| Deferred tax liabilities | 85,038 | 85,992 |
| | 164,990 | 143,647 |
| Current liabilities | | |
| Trade payables | 70,786 | 85,060 |
| Other payables | 77,838 | 71,887 |
| Current tax liabilities | 12,643 | 8,210 |
| Borrowings | 156,087 | 173,779 |
| | 317,354 | 338,936 |
| Total liabilities | 482,344 | 482,583 |
| TOTAL EQUITY AND LIABILITIES | 1,098,444 | 1,053,570 |

Net assets per share attributable to ordinary equity holders of the parent (RM)

0.80

0.75

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))
Incorporated in Malaysia

Condensed Consolidated Statement of Changes in Equity

| | Attributable to Owners of the Parent | | | | | | Non-controlling interest | Total |
|--|--------------------------------------|---------------------|--------------------|--------------------------------------|-------------------|---------|--------------------------|---------|
| | Share | Revaluation reserve | ESS option reserve | Foreign currency translation reserve | Retained earnings | Total | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | | |
| At 1 April 2024 | 175,323 | 121,646 | 6,705 | (116) | 255,848 | 559,406 | 11,581 | 570,987 |
| Transfer (to) / from distributable reserve on realisation of revaluation reserve | - | (1,427) | | | 1,427 | - | - | - |
| Net profit for the financial period | - | - | - | | 43,188 | 43,188 | 852 | 44,040 |
| Other comprehensive income | - | - | - | 98 | | 98 | - | 98 |
| Total comprehensive income | - | (1,427) | - | 98 | 44,615 | 43,286 | 852 | 44,138 |
| Issue of shares pursuant to ESS schemes | 4,552 | | (1,318) | | | 3,234 | | 3,234 |
| Dividends | - | - | - | | (2,259) | (2,259) | - | (2,259) |
| Total transactions with owners of the Company | 4,552 | - | (1,318) | - | (2,259) | 975 | - | 975 |
| At 30 Jun 2024 | 179,875 | 120,219 | 5,387 | (18) | 298,204 | 603,667 | 12,433 | 616,100 |
| At 1 April 2023 | 173,633 | 124,691 | | 686 | 163,906 | 462,916 | 11,754 | 474,670 |
| Transfer (to) / from distributable reserve on realisation of revaluation reserve | - | (3,045) | | | 3,045 | - | | |
| Net profit for the financial period | - | - | - | | 90,253 | 90,253 | (173) | 90,080 |
| Other comprehensive income | - | - | - | (802) | | (802) | | (802) |
| Total comprehensive income | - | - | - | (802) | 90,253 | 89,451 | (173) | 89,278 |
| Share-based payment transactions | | | | | | | | |
| - on granting | | | 8,059 | | | 8,059 | | 8,059 |
| - on lapsing | | | (865) | | 865 | | | |
| Issue of shares pursuant to ESS schemes | 1,690 | | (489) | | | 1,201 | | 1,201 |
| Dividends | - | - | - | | (2,221) | (2,221) | | (2,221) |
| Total transactions with owners of the Company | 1,690 | - | 6,705 | - | (1,356) | 7,039 | - | 7,039 |
| At 31 Mar 2024 | 175,323 | 121,646 | 6,705 | (116) | 255,848 | 559,406 | 11,581 | 570,987 |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.



Condensed Consolidated Statement of Cash Flows

| | Cumulative quarter 30 Sep 2024 Unaudited RM'000 | Cumulative quarter 30 Sep 2023 Unaudited RM'000 |
|--|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit/(Loss) before tax | 52,572 | 12,443 |
| Adjustments for:- | | |
| Amortisation of intangible assets | 539 | 540 |
| Depreciation of property, plant and equipment | 23,606 | 23,399 |
| (Gain)/ Loss on disposal of property, plant and equipment | (188) | (111) |
| Property, plant and equipment written off | 40 | 23 |
| Impairment loss of inventories | (127) | (123) |
| Interest expense | 6,082 | 6,099 |
| Interest income | (584) | (37) |
| Share based payment expense | - | - |
| Net impairment losses on trade receivables | (2) | 122 |
| Changes in fair value on quoted investment | 63 | 60 |
| Net unrealised loss on foreign exchange | (25) | 24 |
| Operating profit before changes in working capital | 81,976 | 42,439 |
| Net change in current assets | (11,439) | (38,725) |
| Net change in current liabilities | (6,714) | (3,152) |
| Cash flows from operations | 63,823 | 562 |
| Tax paid | (5,053) | (2,554) |
| Net cash generated from operating activities | 58,770 | (1,992) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment | (29,746) | (26,310) |
| Additions to intangible asset | (1) | (1) |
| Proceeds from disposal of property, plant and equipment | 188 | 111 |
| Interest received | 584 | 37 |
| Net cash used in investing activities | (28,975) | (26,163) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Net drawdown/(repayment) of lease liabilities | 14,711 | (3,470) |
| Net drawdown/(repayment) of borrowings | (10,405) | 18,787 |
| Interest paid | (6,082) | (6,099) |
| Dividend paid | (2,259) | - |
| Proceeds from Issue of ordinary shares | 3,234 | - |
| Net cash generated/(used in) from financing activities | (801) | 9,218 |
| Cash and cash equivalents at the end of the year comprises: | | |
| Net (decrease)/increase in cash and cash equivalents | 28,994 | (18,937) |
| Effect of foreign exchange changes | 97 | 60 |
| Cash and cash equivalents at beginning of the financial year | 51,993 | 28,698 |
| | 81,084 | 9,821 |
| Cash and cash equivalents at the end of the year comprises: | | |
| Deposit with a licensed bank | 579 | 565 |
| Cash and bank balances | 88,474 | 19,831 |
| Bank overdrafts | (7,390) | (10,010) |
| Deposit pledged to licensed bank | (579) | (565) |
| | 81,084 | 9,821 |

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO. 134 - INTERIM FINANCIAL REPORTING

A1 BASIS OF PREPARATION

The Group has prepared its financial statements using the Malaysian Financial Reporting Standards ("MFRS") for the financial period ended 31 March 2024.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2024.

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the audited consolidated financial statements of the Group for the financial year ended 31 March 2024.

The Group had adopted the following new MFRSs, Amendments/Improvements to MFRS and IC Interpretations mandatory for the current financial year:-

| Description | Effective date |
|---|-----------------------|
| Amendments to MFRS 101 Presentation of Financial Statements - Classification of Liabilities as Current or Non-Current | 1st January 2024 |
| Amendments to MFRS 101 Presentation of Financial Statements – Non-current Liabilities with Covenants | 1st January 2024 |
| Amendments to MFRS 16 Leases – Lease Liability in a Sale and Leaseback | 1st January 2024 |

The adoption of the above amendment to MFRSs did not have significant impact on the financial statements of the Group.

A3 AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report of the previous annual financial year ended 31 March 2024 was not subject to any qualification.

A4 SEASONAL AND CYCLICAL FACTORS

The Group's business operations were not affected by any seasonal and cyclical factors.

A5 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE AND INCIDENCE

There were no material unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter under review.

A6 ESTIMATES

There were no material changes in estimates that had a material effect on the current quarter under review.

A7 DEBTS AND EQUITIES SECURITIES

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter under review.

A8 DIVIDEND PAID

There was no dividend paid during the current quarter under review.

A9 SEGMENTAL REPORTING

Analysis of revenue by segments

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--------------------------------------|--------------------|-------------------|--------------------|-------------------|
| | Quarter ended | | Period ended | |
| | <u>30.09.2024</u> | <u>30.09.2023</u> | <u>30.09.2024</u> | <u>30.09.2023</u> |
| | <u>RM'000</u> | <u>RM'000</u> | <u>RM'000</u> | <u>RM'000</u> |
| Integrated livestock farming ("ILF") | 223,821 | 188,947 | 421,984 | 374,898 |
| Food manufacturing ("FM") | 145,079 | 121,090 | 296,383 | 251,566 |
| Retail business ("RB") | 55,776 | 53,889 | 114,369 | 116,838 |
| Subtotal | 424,676 | 363,926 | 832,736 | 743,302 |
| Intercompany elimination | (148,009) | (119,910) | (282,245) | (241,269) |
| Total revenue | <u>276,667</u> | <u>244,016</u> | <u>550,491</u> | <u>502,033</u> |

The revenue was predominantly derived in Malaysia.

A9 SEGMENTAL REPORTING (CONT'D)

Analysis of segment results, assets, and liabilities

| | <u>ILF</u> <u>RM'000</u> | <u>FM</u> <u>RM'000</u> | <u>RB</u> <u>RM'000</u> | <u>Elimination</u> <u>RM'000</u> | <u>Total</u> <u>RM'000</u> |
|---|-----------------------------|----------------------------|----------------------------|-------------------------------------|-------------------------------|
| Cumulative quarter at 30.09.2024 | | | | | |
| Segment results | 44,172 | 15,489 | (342) | (665) | 58,654 |
| Finance costs | (4,827) | (1,312) | (608) | 665 | (6,082) |
| Profit/(loss) before tax | 39,345 | 14,177 | (950) | - | 52,572 |
| Taxation | (7,046) | (1,389) | (97) | - | (8,532) |
| Profit/(loss) after tax | 32,299 | 12,788 | (1,047) | - | 44,040 |
| Segment assets | 818,788 | 242,946 | 42,237 | (5,527) | 1,098,444 |
| Segment liabilities | 328,305 | 121,478 | 33,099 | 539 | 482,344 |
| Cumulative quarter at 30.09.2023 | | | | | |
| Segment results | 2,877 | 14,070 | 2,113 | (518) | 18,542 |
| Finance costs | (5,706) | (396) | (515) | 518 | (6,099) |
| Profit/(loss) before tax | (2,829) | 13,674 | 1,598 | - | 12,443 |
| Taxation | (3,999) | - | (76) | - | (4,075) |
| Profit/(loss) after tax | (6,828) | 13,674 | 1,522 | - | 8,368 |
| Segment assets | 736,019 | 201,483 | 42,645 | (1,269) | 978,878 |
| Segment liabilities | 343,013 | 120,156 | 32,827 | (265) | 495,779 |

A10 VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES

There were no revaluation of property, plant and equipment for the quarter under review.

The Group adopts the fair value model for its investment properties. There is no significant and indicative change in value of the said investment properties since the last balance sheet date.

A11 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT QUARTER

There were no material events subsequent to the end of the current financial quarter and up to the date of this report.

A12 COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group in the current financial quarter under review.

A13 CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets as at the end of the current financial quarter and up to the date of this report.

The contingent liabilities of the group arise from bank guarantees and letter of credit given to third parties amounted to RM7.83 million.

A14 CAPITAL COMMITMENTS

Commitments for the capital expenditure not provided for acquisition of property, plant and equipment in the financial statements amounted to RM21.12 million.

PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 REVIEW OF PERFORMANCE

| | INDIVIDUAL QUARTER | | | CUMULATIVE QUARTER | | |
|--------------------------------------|--------------------|-------------------|----------|--------------------|-------------------|----------|
| | Quarter ended | | Variance | Period ended | | Variance |
| | <u>30.09.2024</u> | <u>30.09.2023</u> | | <u>30.09.2024</u> | <u>30.09.2023</u> | |
| | <u>RM'000</u> | <u>RM'000</u> | | <u>RM'000</u> | <u>RM'000</u> | |
| Revenue | | | | | | |
| Integrated livestock farming ("ILF") | 223,821 | 188,947 | 18.46% | 421,984 | 374,898 | 12.56% |
| Food manufacturing ("FM") | 145,079 | 121,090 | 19.81% | 296,383 | 251,566 | 17.82% |
| Retail business ("RB") | 55,776 | 53,889 | 3.50% | 114,369 | 116,838 | (2.11%) |
| Subtotal | 424,676 | 363,926 | | 832,736 | 743,302 | |
| Inter-co elimination | (148,009) | (119,910) | | (282,245) | (241,269) | |
| Total Revenue | 276,667 | 244,016 | 13.38% | 550,491 | 502,033 | 9.56% |
| Profit/(loss) before tax | 36,985 | 7,753 | 377.04% | 52,572 | 12,443 | 322.50% |

Cumulative corresponding quarter - FY25-Q2 vs FY24-Q2

Revenue for the integrated livestock farming (ILF) segment increased by 12.56% or RM47.09 million from RM374.90 million to RM421.98 million due to higher quantity of live chicken and eggs sold.

Revenue for the food manufacturing (FM) segment recorded an increase of 17.82% or RM44.82 million from RM251.57 million to RM296.38 million due to increase in sales quantity of primary processed poultry products and further processed poultry products.

Revenue for retail business (RB) decreased by 2.11% or RM2.47 million from RM116.84 million to RM114.37 million due to lower patronage.

Overall, the Group recorded a higher profit before tax (PBT) of RM52.57 million as compared to the previous quarter PBT of RM12.44 million. This amount was inclusive of subsidies received from the government.

Individual corresponding quarter - FY25-Q2 vs FY24-Q2

Revenue for the integrated livestock farming (ILF) segment increased by 18.46% or RM34.87 million from RM188.95 million to RM223.82 million due to higher quantity of live chicken and eggs sold.

Revenue for the food manufacturing (FM) segment recorded an increase of 19.81% or RM23.99 million from RM121.09 million to RM145.08 million due to increase in sales quantity of primary processed poultry products and further processed poultry products especially in east Malaysia.

Revenue for retail business (RB) increased by 3.50% or RM1.89 million from RM53.89 million to RM55.78 million due to higher patronage.

Overall, the Group recorded a higher profit before tax (PBT) of RM36.99 million as compared to the previous quarter PBT of RM7.75 million. This amount was inclusive of subsidies received from the government.

B2 COMPARATIVE WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

| | INDIVIDUAL QUARTER | | Variance % |
|--|----------------------|----------------------|---------------|
| | Quarter ended | | |
| | 30.09.2024 RM'000 | 30.06.2024 RM'000 | |
| Revenue | | | |
| - Integrated livestock farming ("ILF") | 223,821 | 198,163 | 12.95% |
| - Food manufacturing ("FM") | 145,079 | 151,304 | (4.11%) |
| - Retail business("RB") | 55,776 | 58,593 | 4.81% |
| Subtotal | 424,676 | 408,060 | |
| Intercompany elimination | (148,009) | (134,236) | |
| Total Revenue | 276,667 | 273,824 | 1.04% |
| Profit before tax | 36,985 | 15,587 | 137.28% |

For the current quarter under review, ILF segment recorded an increase of 12.95% or RM25.66 million from RM198.16 million to RM223.82 million. The increase in revenue was due to higher live chicken sold.

Revenue for FM segment registered a decrease of 4.11% or RM6.23 million from RM151.30 million to RM145.08 million. The decrease in revenue was due to decrease in sales quantity of primary processed poultry products.

RB segment recorded an increase of 4.81% from RM56.45 million to RM58.59 million due to higher patronage.

Overall, for the quarter in review, the Group recorded an increase in profit of 137.28% or RM21.40 million. This amount was inclusive of subsidies received from the government.

B3 PROSPECTS

With the current favourable prices of its major component of input cost in the form of corn and soya bean meal, overall cost of production of our Group products would be at an advantage position thus improving the overall profit margin.

Going forward, with this positive development, the performance of the Group will remain steady and continue for the two remaining financial quarters.

B4 PROFIT FORECAST AND PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee during the current year under review.

B5 TAXATION

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--------------|---------------------------|-------------------|---------------------------|-------------------|
| | Quarter ended | | Period ended | |
| | <u>30.09.2024</u> | <u>30.09.2023</u> | <u>30.09.2024</u> | <u>30.09.2023</u> |
| | <u>RM'000</u> | <u>RM'000</u> | <u>RM'000</u> | <u>RM'000</u> |
| Current tax | 7,617 | 3,022 | 9,486 | 4,686 |
| Deferred tax | (920) | 681 | (954) | (611) |
| | <u>6,697</u> | <u>3,703</u> | <u>8,532</u> | <u>4,075</u> |

B6 BORROWINGS

| | <u>As at</u> <u>30.09.2024</u> <u>RM'000</u> | <u>As at</u> <u>31.03.2024</u> <u>RM'000</u> |
|---------------------------|--|--|
| <u>Current</u> | | |
| <u>Secured</u> | | |
| Bank overdrafts | 3,251 | 3,322 |
| Bill payables | 22,664 | 40,232 |
| Lease liabilities | 16,602 | 14,484 |
| Term loans | 23,410 | 12,900 |
| | 65,927 | 70,938 |
| <u>Unsecured</u> | | |
| Bank overdrafts | 4,138 | 3,773 |
| Bill payables | 86,022 | 99,068 |
| | 90,160 | 102,841 |
| Total current | 156,087 | 173,779 |
| <u>Non-current</u> | | |
| <u>Secured</u> | | |
| Lease liabilities | 28,095 | 26,677 |
| Term loans | 51,857 | 30,978 |
| | 79,952 | 57,655 |
| Total non-current | 79,952 | 57,655 |
| Total borrowings | 236,039 | 231,434 |

The currency profile of borrowings other than the functional currency was: -

| | <u>As at</u> <u>30.09.2024</u> <u>RM'000</u> | <u>As at</u> <u>31.03.2024</u> <u>RM'000</u> |
|-----------------|--|--|
| Thai Baht (THB) | 5 | 3 |

B7 STATUS OF CORPORATE PROPOSALS

On 18 August 2022, AmInvestment Bank, on behalf of the Company, had submitted to Bursa Securities for approval on the following;

- (I) Proposed Employees' Share Scheme ("Proposed ESS"); and
- (II) Proposed allocation of awards to the eligible directors and major shareholders of Lay Hong Berhad ("proposed allocation")

On 23 August 2022, Bursa Securities has given approval on the above.

On 28 September 2022, the shareholders have approved the above proposal in an Extraordinary General Meeting (EGM).

On 29 Jan 2024 the Company grant 10% of ESS equivalent to 73,260,000 shares offered. Up to date 16,424,070 shares has been exercised.

B8 OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group did not enter any contracts involving off balance sheet financial instruments during the current quarter under review.

B9 MATERIAL LITIGATION

There was no material pending litigation during the current quarter under review.

B10 PROPOSED DIVIDEND

The Board of Directors do not recommend any dividend for the current financial quarter under review.

B11 EARNINGS PER SHARE

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|-----------------------------|------------|----------------------------|------------|
| | Quarter ended 30.09.2024 | 30.09.2023 | Period ended 30.09.2024 | 30.09.2023 |
| Profit/(loss) attributable to ordinary equity holders of the parent (RM'000) | 29,799 | 4,017 | 43,188 | 8,038 |
| Weighted average number of ordinary shares (Basic) ('000) | 756,295 | 740,319 | 753,317 | 740,319 |
| Basic earnings per share (sen) | 3.94 | 0.54 | 5.73 | 1.09 |
| Diluted earnings per share (sen) | 3.70 | * | 5.38 | * |

Basic earnings per share is computed based on the profit attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is computed based on the profit attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period.

* No diluted earnings per share is presented as there are no potential dilutive ordinary shares as at the end of the financial period.

B12 AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 25th November 2024.