



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))  
Incorporated in Malaysia

Condensed Consolidated Statement of Comprehensive Income

	Individual quarter		Cumulative quarter	
	30 June 2023 Unaudited RM'000	30 June 2022 Unaudited RM'000	30 June 2023 Unaudited RM'000	30 June 2022 Unaudited RM'000
Revenue	258,017	266,397	258,017	266,397
Cost of sales	(225,228)	(227,504)	(225,228)	(227,504)
Gross profit	32,789	38,893	32,789	38,893
Other income	5,806	2,033	5,806	2,033
Selling and distribution expenses	(22,603)	(23,419)	(22,603)	(23,419)
Administrative expenses	(8,241)	(8,808)	(8,241)	(8,808)
Profit/(Loss) from operations	7,751	8,699	7,751	8,699
Finance costs	(3,061)	(2,681)	(3,061)	(2,681)
Profit/(Loss) before tax	4,690	6,018	4,690	6,018
Taxation	(372)	(2,237)	(372)	(2,237)
Net profit/(loss) after tax	4,318	3,781	4,318	3,781
<b>Items that are or may be reclassified subsequently to profit or loss:</b>				
Exchange differences on translation of foreign operations	(1,139)	296	(1,139)	296
	(1,139)	296	(1,139)	296
<b>Total comprehensive income/(loss)</b>	<b>3,179</b>	<b>4,077</b>	<b>3,179</b>	<b>4,077</b>
<b>Profit/(Loss) attributable to:</b>				
Owners of the parent	4,021	3,710	4,021	3,710
Non-controlling interest	297	71	297	71
	4,318	3,781	4,318	3,781
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the parent	2,882	4,006	2,882	4,006
Non-controlling interest	297	71	297	71
	3,179	4,077	3,179	4,077
<b>Earnings per share (sen) :</b>				
Basic	0.54	0.50	0.54	0.50
Diluted	*	*	*	*

\* No diluted earnings per share is presented as there are no potential dilutive shares as at the end of the financial period.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial statements.



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))  
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Condensed Consolidated Statement of Financial Position

	30 June 2023 Unaudited RM'000	31 March 2023 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	582,502	589,224
Investment properties	6,270	6,270
Other investments	542	584
Intangible assets	5,530	5,810
	<b>594,844</b>	<b>601,888</b>
<b>Current assets</b>		
Biological assets	76,472	76,005
Inventories	125,453	122,728
Trade receivables	78,579	85,148
Other receivables	56,789	31,370
Current tax assets	3,447	3,948
Deposit with a licensed bank	565	565
Cash and bank balances	21,746	30,548
	<b>363,051</b>	<b>350,312</b>
<b>TOTAL ASSETS</b>	<b>957,895</b>	<b>952,200</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	173,633	173,633
Reserves	292,165	289,283
	<b>465,798</b>	<b>462,916</b>
<b>Non-controlling interest</b>	<b>12,051</b>	<b>11,754</b>
<b>Total equity</b>	<b>477,849</b>	<b>474,670</b>
<b>Non-current liabilities</b>		
Borrowings	60,523	65,869
Deferred tax liabilities	76,020	77,312
	<b>136,543</b>	<b>143,181</b>
<b>Current liabilities</b>		
Trade payables	63,578	84,972
Other payables	79,093	73,067
Due to an associate	4,743	3,634
Borrowings	196,089	172,676
	<b>343,503</b>	<b>334,349</b>
<b>Total liabilities</b>	<b>480,046</b>	<b>477,530</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>957,895</b>	<b>952,200</b>

Net assets per share attributable to ordinary equity holders of the parent (RM)

0.63

0.63

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial statements.



Condensed Consolidated Statement of Changes in Equity

	Attributable to Owners of the Parent						Non-controlling interest RM'000	Total RM'000	
	Share		Foreign currency translation reserve		Retained earnings				Total RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
<b>At 1 April 2023</b>	173,633	124,691	686	163,906	462,916	11,754	474,670		
Transfer (to) / from distributable reserve on realisation of revaluation reserve	-	(765)	-	765	-	-	-		
<i>Net profit for the financial period</i>	-	-	-	4,021	4,021	297	4,318		
<i>Other comprehensive income</i>	-	-	(1,139)	-	(1,139)	-	(1,139)		
<b>Total comprehensive income</b>	-	(765)	(1,139)	4,786	2,882	297	3,179		
<b>At 30 June 2023</b>	173,633	123,926	(453)	168,692	465,798	12,051	477,849		
<b>At 1 April 2022</b>	173,633	127,760	1,326	134,951	437,670	11,619	449,289		
Transfer (to) / from distributable reserve on realisation of revaluation reserve	-	(3,069)	-	3,069	-	-	-		
<i>Net profit for the financial period</i>	-	-	-	28,107	28,107	135	28,242		
<i>Other comprehensive income</i>	-	-	(640)	-	(640)	-	(640)		
<b>Total comprehensive income</b>	-	-	(640)	28,107	27,467	135	27,602		
<b>Total transactions with owners of the Company</b>	-	-	-	(2,221)	(2,221)	-	-		
<b>At 31 Mar 2023</b>	173,633	124,691	686	163,906	462,916	11,754	474,670		

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial statements.



Condensed Consolidated Statement of Cash Flows

	Cumulative quarter 30 June 2023 Unaudited RM'000	Cumulative quarter 30 June 2022 Unaudited RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	4,690	6,018
Adjustments for:-		
Amortisation of intangible assets	270	270
Depreciation of property, plant and equipment	11,538	11,252
Dividend income	-	(2)
(Gain)/ Loss on disposal of property, plant and equipment	(91)	(105)
Property, plant and equipment written off	23	5
Impairment loss of inventories	(71)	(6)
Interest expense	3,061	2,681
Interest income	(25)	(21)
Changes in fair value on quoted investment	41	238
Net unrealised loss on foreign exchange	(646)	(191)
Operating profit before changes in working capital	18,790	20,139
Net change in current assets	3,011	684
Net change in current liabilities	(13,392)	(4,123)
Cash flows from operations	8,409	16,700
Tax paid	(1,163)	(629)
<b>Net cash generated from operating activities</b>	<b>7,246</b>	<b>16,071</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(30,038)	(6,977)
Additions to intangible asset	10	-
Proceeds from disposal of property, plant and equipment	91	105
Interest received	25	21
Dividend received	-	2
<b>Net cash used in investing activities</b>	<b>(29,912)</b>	<b>(6,849)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(2,589)	(3,021)
Net drawdown/(repayment) of borrowings	15,633	4,040
Interest paid	(3,061)	(2,681)
<b>Net cash generated/(used in) from financing activities</b>	<b>9,983</b>	<b>(1,662)</b>
<b>Cash and cash equivalents at the end of the year comprises:</b>		
Net (decrease)/increase in cash and cash equivalents	(12,683)	7,560
Effect of foreign exchange changes	(1,140)	(4)
Cash and cash equivalents at beginning of the financial year	28,698	13,886
	<b>14,875</b>	<b>21,442</b>
<b>Cash and cash equivalents at the end of the year comprises:</b>		
Deposit with a licensed bank	565	555
Cash and bank balances	21,746	26,523
Bank overdrafts	(6,871)	(5,081)
Deposit pledged to licensed bank	(565)	(555)
	<b>14,875</b>	<b>21,442</b>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial statements.

**REPORTING STANDARD (“MFRS”) NO. 134 - INTERIM FINANCIAL REPORTING**

**A1 BASIS OF PREPARATION**

The Group has prepared its financial statements using the Malaysian Financial Reporting Standards ("MFRS") for the financial period ended 30 June 2023.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2023.

**A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the audited consolidated financial statements of the Group for the financial year ended 31 March 2023.

The Group had adopted the following new MFRSs, Amendments/Improvements to MFRS and IC Interpretations mandatory for the current financial year:-

<b>Description</b>	<b>Effective date</b>
Amendments to MFRS 101, Presentation of Financial Statements - Disclosures of Accounting Policies	1st January 2023
Amendment to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates	1st January 2023
Amendment to MFRS 112, Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1st January 2023
Amendments to MFRS 101 Presentation of Financial Statements - Classification of Liabilities as Current or Non-Current	1st January 2024
Amendments to MFRS 101 Presentation of Financial Statements – Non-current Liabilities with Covenants	1st January 2024
Amendments to MFRS 16 Leases – Lease Liability in a Sale and Leaseback	1st January 2024

The adoption of the above amendment to MFRSs did not have significant impact on the financial statements of the Group.

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**Notes to the interim financial report for the first (1st) quarter ended 30 June 2023**

**A3 AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report of the previous annual financial year ended 31 March 2023 was not subject to any qualification.

**A4 SEASONAL AND CYCLICAL FACTORS**

The Group's business operations were not affected by any seasonal and cyclical factors.

**A5 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE, AND INCIDENCE**

There were no material unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter under review.

**A6 ESTIMATES**

There were no material changes in estimates that had a material effect on the current quarter under review.

**A7 DEBTS AND EQUITIES SECURITIES**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter under review.

**A8 DIVIDEND PAID**

There was no dividend paid during the current quarter under review.

**A9 SEGMENTAL REPORTING**

Analysis of revenue by segments

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Period ended	
	<u>30.06.2023</u>	<u>30.06.2022</u>	<u>30.06.2023</u>	<u>30.06.2022</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Integrated livestock farming ("ILF")	185,951	224,923	185,951	224,923
Food manufacturing ("FM")	130,476	97,948	130,476	97,948
Retail business ("RB")	62,949	67,505	62,949	67,505
Subtotal	379,376	390,376	379,376	390,376
Intercompany elimination	(121,359)	(123,979)	(121,359)	(123,979)
Total revenue	<u>258,017</u>	<u>266,397</u>	<u>258,017</u>	<u>266,397</u>

The revenue was predominantly derived in Malaysia.

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**A9 SEGMENTAL REPORTING (CONT'D)**

Analysis of segment results, assets, and liabilities

	<u>ILF</u> <u>RM'000</u>	<u>FM</u> <u>RM'000</u>	<u>RB</u> <u>RM'000</u>	<u>Elimination</u> <u>RM'000</u>	<u>Total</u> <u>RM'000</u>
<b>Cumulative quarter at 30.06.2023</b>					
Segment results	(3,352)	9,054	2,308	(259)	7,751
Finance costs	(2,841)	(205)	(274)	259	(3,061)
Profit/(loss) before tax	(6,193)	8,849	2,034	-	4,690
Taxation	(255)	-	(117)	-	(372)
Profit/(loss) after tax	(6,448)	8,849	1,917	-	4,318
Segment assets	808,603	322,167	66,875	(239,750)	957,895
Segment liabilities	414,779	246,997	57,018	(238,748)	480,046
<b>Cumulative quarter at 30.06.2022</b>					
Segment results	8,312	6,046	790	(6,449)	8,699
Finance costs	(2,013)	(524)	(251)	107	(2,681)
Profit/(loss) before tax	6,299	5,522	539	(6,342)	6,018
Taxation	(1,138)	(974)	(125)	-	(2,237)
Profit/(loss) after tax	5,161	4,548	414	(6,342)	3,781
Segment assets	1,059,814	221,958	82,444	(411,026)	953,190
Segment liabilities	544,346	196,903	43,748	(286,288)	498,709

**A10 VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES**

There were no revaluation of property, plant and equipment for the quarter under review.

The Group adopts the fair value model for its investment properties. There is no significant and indicative change in value of the said investment properties since the last balance sheet date.

**A11 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT QUARTER**

There were no material events subsequent to the end of the current financial quarter and up to the date of this report.

**A12 COMPOSITION OF THE GROUP**

There were no other changes in the composition of the Group in the current financial quarter under review.

**LAY HONG BERHAD (Registration No. 198301011738) (107129-H)**  
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**A13 CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

There were no contingent assets as at the end of the current financial quarter and up to the date of this report.

The contingent liabilities of the group arise from bank guarantees given to third parties amounted to RM8.56 million.

**A14 CAPITAL COMMITMENTS**

Commitments for the capital expenditure not provided for acquisition of property, plant and equipment in the financial statements amounted to RM22.824 million.

**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1 REVIEW OF PERFORMANCE**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Quarter ended		Variance	Period ended		Variance
	30.06.2023	30.06.2022		30.06.2023	30.06.2022	
	RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>						
Integrated livestock farming ("ILF")	185,951	224,923	(17.33%)	185,951	224,923	(17.33%)
Food manufacturing ("FM")	130,476	97,948	33.21%	130,476	97,948	33.21%
Retail business ("RB")	62,949	67,505	(6.75%)	62,949	67,505	(6.75%)
Subtotal	379,376	390,376		379,376	390,376	
Inter-co elimination	(121,359)	(123,979)		(121,359)	(123,979)	
Total Revenue	258,017	266,397	(3.15%)	258,017	266,397	(3.15%)
Profit before tax	4,690	6,018	(22.07%)	4,690	6,018	(22.07%)

**Individual / Cumulative quarters - FY24-Q1 vs FY23-Q1**

Revenue for the integrated livestock farming (ILF) segment decreased by 17.33% or RM38.97 million from RM224.92 million to RM185.95 million due to decrease in non-designer eggs sold due to the lower production of eggs.

Revenue for the food manufacturing (FM) segment recorded an increase of 33.21% or RM32.53 million from RM97.95 million to RM130.48 million due to increase from the sales on further processed downstream poultry products.

Revenue for retail business (RB) decreased by 6.75% or RM4.56 million from RM67.51 million to RM62.95 million due to lower retail sales.

Overall, the Group recorded a profit before tax (PBT) of RM4.69 million which is lower as compared to a profit before tax of RM6.02 million in the comparative quarter due to mainly lower contribution from ILF business.



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**B2 COMPARATIVE WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>INDIVIDUAL QUARTER</b>		
	<b>Quarter ended</b>		
	<u>30.06.2023</u>	<u>31.03.2023</u>	<u>Variance</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>			
- Integrated livestock farming ("ILF")	185,951	118,478	56.96%
- Food manufacturing ("FM")	130,476	247,653	(47.31%)
- Retail business("RB")	62,949	64,268	(2.05%)
Subtotal	379,376	430,399	(11.85%)
Intercompany elimination	(121,359)	(145,974)	(16.85%)
 Total Revenue	 258,017	 284,425	 (9.28%)
 <b>Profit before tax</b>	 4,690	 16,222	 (71.09%)

For the current quarter, ILF segment recorded an increase in revenue of 56.96% or RM67.47 million from RM118.48 million to RM185.95 million due to increase in commercial broiler volume sold.

Revenue for FM segment registered a decrease of 47.31% or RM117.17 million from RM247.65 million to RM130.48 million. The decrease was due to decrease from the sales on further processed downstream poultry products.

RB segment recorded a slight decrease of 2.05% or RM1.32 million from RM64.27 million to RM62.95 million. The decrease in sales were marginally affected due to lower retail sales.

Overall, for the quarter in review, the Group recorded a decreased in profit of 71.09% or RM11.53 million due to lower profit contribution from all sectors of business.

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**Notes to the interim financial report for the first (1st) quarter ended 30 June 2023**

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**B3 PROSPECTS**

The government has announced that the chicken and egg subsidies supposed to end on 30<sup>th</sup> June 2023 has been extended. With this new development the supplies situation is expected to continue to remain tight. Meanwhile, the cost of production is expected to increase further due to the government introduction of the new electricity tariff structure and cost of major raw materials like corn and soybean had continue to remain high. Given this unfavourable operating environment, the group's performance going forward will remain challenging.

**B4 PROFIT FORECAST AND PROFIT GUARANTEE**

The Group did not issue any profit forecast or profit guarantee during the current year under review.

**B5 TAXATION**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Quarter ended</b>		<b>Period ended</b>	
	<u>30.06.2023</u>	<u>30.06.2022</u>	<u>30.06.2023</u>	<u>30.06.2022</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Current tax	1,664	2,040	1,664	2,040
Deferred tax	(1,292)	197	(1,292)	197
	<u>372</u>	<u>2,237</u>	<u>372</u>	<u>2,237</u>

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**B6 BORROWINGS**

	<u>As at</u> <u>30.06.2023</u> <u>RM'000</u>	<u>As at</u> <u>31.03.2023</u> <u>RM'000</u>
<b><u>Current</u></b>		
<b><u>Secured</u></b>		
Bank overdrafts	2,595	1,303
Bill payables	61,162	51,263
Lease liabilities	13,345	13,861
Term loans	14,372	15,067
	91,474	81,494
<b><u>Unsecured</u></b>		
Bank overdrafts	4,276	546
Bill payables	85,339	90,636
Revolving credit	15,000	-
	104,615	91,182
Total current	196,089	172,676
<b><u>Non-current</u></b>		
<b><u>Secured</u></b>		
Lease liabilities	19,956	22,028
Term loans	40,567	43,841
	60,523	65,869
Total non-current	60,523	65,869
Total borrowings	256,612	238,545

The currency profile of borrowings other than the functional currency was:

	<u>As at</u> <u>30.06.2023</u> <u>RM'000</u>	<u>As at</u> <u>30.06.2022</u> <u>RM'000</u>
Thai Baht (THB)	24	61

**B7 STATUS OF CORPORATE PROPOSALS**

On 18 August 2022, AmInvestment Bank, on behalf of the Company, had submitted to Bursa Securities for approval on the following;

- (I) Proposed Employees' Share Scheme ("Proposed ESS"); and
- (II) Proposed allocation of awards to the eligible directors and major shareholders of Lay Hong Berhad ("proposed allocation")

On 23 August 2022, Bursa Securities has given approval on the above.

On 28 September 2022, the shareholders have approved the above proposal in an Extraordinary General Meeting (EGM). To date no ESS options has been granted.

**B8 OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

The Group did not enter any contracts involving off balance sheet financial instruments during the current quarter under review.

**B9 MATERIAL LITIGATION**

Except for the below mentioned claim, there is no material pending litigation.

On 2 July 2018, Lay Hong Berhad ("Plaintiff") had filed a claim against Loke Chee Min ("1st defendant"), Beh Yong Hock ("2nd defendant"), Leong Sze Seng ("3rd defendant") and The Roof Realty Sdn Bhd ("4th Defendant") for a special damage of RM3,256,904.84 with interest and costs.

Pursuant to the claim, the Plaintiff is seeking the special damages upon the recommendation/misrepresentation of the 3rd defendant (a real estate negotiator employed by the 4th defendant, a registered real estate agent) wherein 3rd defendant represented inter alia to the plaintiff that the owners of the land held under Grant Mukim 6469 for Lot 31982 and Grant Mukim 6470 for Lot 31983 both in the Mukim of Kapar, District of Klang, Selangor (the said lands) wishes to sell the lands and that the 1st defendant is the solicitor representing the land owner. The 2nd defendant is the solicitor appointed by the plaintiff to handle the sale and purchase transaction on its behalf while the 1st defendant purportedly acted for the owners of the said lands. The plaintiff paid the monies to the 1st defendant as stakeholder based on the sale and purchase agreement terms executed between the parties.

Subsequently, the plaintiff found out that the owners of the said lands did not appoint the first defendant as their solicitors neither did they sell their said lands.

The plaintiff claims against the defendants inter alia for the loss and damage suffered by it:-

- 1) against the 1st defendant for breach of fiduciary duty and/or trust as the stakeholder of the purchase price of the said lands and wrongfully deprived the plaintiff the said payments;
- 2) against the 2nd defendant for breach of contract and negligence;
- 3) against the 3rd defendant for fraudulent and/or negligent misrepresentation; and
- 4) against the 4th defendant as the principal and/or employer of the 3rd defendant for vicarious liability in respect of the act and/or omission of the 3rd defendant

**LAY HONG BERHAD (Registration No. 198301011738) (107129-H)****Incorporated in Malaysia****Notes to the interim financial report for the first (1st) quarter ended 30 June 2023****B9 MATERIAL LITIGATION (CONT'D)**

The court proceeded with the trial on 12/11/2019, 13/11/2019, 14/11/2019, 21/11/2019, 31/1/2020, 9/9/2020, 10/9/2020 and on 19/9/2020, the Court delivered its decision as follows;

- 1) the plaintiff's claim against the 1<sup>st</sup> defendant was allowed in totality;
- 2) the plaintiff claim against the 2<sup>nd</sup> defendant was allowed in the sum of approximately RM600k, being 20% of total damage;
- 3) the plaintiff claim against the 3<sup>rd</sup> defendant allowed in the sum of approximately 75k, being commission received;
- 4) The Plaintiff claim against 4<sup>th</sup> defendant was dismissed;
- 5) In view of (4) above, no order was made in respect of 4<sup>th</sup> defendant's third party claim against the 1<sup>st</sup> and 3<sup>rd</sup> defendants.

The Company has appeal to Court of Appeal and the case was e-reviewed on 4/8/2023. The Court of Appeal has fixed the appeals for decision on 24/10/2023.

**B10 PROPOSED DIVIDEND**

The Board of Directors do not recommend any dividend for the current financial quarter under review.

**B11 EARNINGS PER SHARE**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended	Quarter ended	Period ended	Period ended
	<u>30.06.2023</u>	<u>30.06.2022</u>	<u>30.06.2023</u>	<u>30.06.2022</u>
Profit/(loss) attributable to ordinary equity holders of the parent (RM'000)	4,021	3,710	4,021	3,710
Weighted average number of ordinary shares (Basic) ('000)	740,319	740,319	740,319	740,319
Basic earnings per share (sen)	0.54	0.50	0.54	0.50
Diluted earnings per share (sen)	*	*	*	*

Basic earnings per share is computed based on the profit attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is computed based on the profit attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period.

\* No diluted earnings per share is presented as there are no potential dilutive ordinary shares as at the end of the financial period.

**B12 AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28<sup>th</sup> August 2023.