



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))
Incorporated in Malaysia

Condensed Consolidated Statement of Comprehensive Income

	Individual quarter		Cumulative quarter	
	31 Dec 2022 Unaudited RM'000	31 Dec 2021 Unaudited RM'000	31 Dec 2022 Unaudited RM'000	31 Dec 2021 Unaudited RM'000
Revenue	267,164	236,535	800,470	708,019
Cost of sales	(227,486)	(204,909)	(672,114)	(624,334)
Gross profit	39,678	31,626	128,356	83,685
Other income	7,105	1,670	10,048	4,925
Selling and distribution expenses	(24,806)	(21,670)	(78,924)	(70,077)
Administrative expenses	(7,933)	(7,659)	(26,783)	(28,168)
Profit/(Loss) from operations	14,044	3,967	32,697	(9,635)
Finance costs	(3,420)	(2,790)	(8,884)	(8,483)
Profit/(Loss) before tax	10,624	1,177	23,813	(18,118)
Taxation	(3,602)	(414)	(8,696)	(3,368)
Net profit/(loss) after tax	7,022	763	15,117	(21,486)
Items that are or may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	(308)	(161)	673	1,241
	(308)	(161)	673	1,241
Total comprehensive income/(loss)	6,714	602	15,790	(20,245)
Profit/(Loss) attributable to:				
Owners of the parent	6,960	(8)	14,946	(23,008)
Non-controlling interest	62	771	171	1,522
	7,022	763	15,117	(21,486)
Total comprehensive income/(loss) attributable to:				
Owners of the parent	6,652	(169)	15,619	(21,767)
Non-controlling interest	62	771	171	1,522
	6,714	602	15,790	(20,245)
Earnings per share (sen) :				
Basic	0.940	(0.001)	2.019	(3.441)
Diluted	*	*	*	*

* No diluted earnings per share is presented as there are no potential dilutive shares as at the end of the

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))
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Condensed Consolidated Statement of Financial Position

	31 Dec 2022 Unaudited RM'000	31 March 2022 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	590,757	601,870
Investment properties	6,270	6,270
Other investments	555	825
Intangible assets	6,070	6,873
	603,652	615,838
Current assets		
Biological assets	73,375	75,684
Inventories	122,996	111,324
Trade receivables	88,109	86,878
Other receivables	32,710	39,539
Current tax assets	-	2,452
Deposit with a licensed bank	555	555
Cash and bank balances	34,874	15,384
	352,619	331,816
TOTAL ASSETS	956,271	947,654
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	173,633	173,633
Reserves	275,018	264,037
	448,651	437,670
Non-controlling interest	11,790	11,619
Total equity	460,441	449,289
Non-current liabilities		
Borrowings	67,290	71,620
Deferred tax liabilities	75,170	70,502
	142,596	142,122
Current liabilities		
Trade payables	83,838	92,607
Other payables	73,532	57,165
Due to an associate	2,808	4,717
Borrowings	191,814	201,754
Current tax liability	1,243	-
	353,235	356,243
Total liabilities	495,831	498,365
TOTAL EQUITY AND LIABILITIES	956,271	947,654

Net assets per share attributable to ordinary equity holders of the parent (RM)

0.61

0.59

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.



Condensed Consolidated Statement of Changes in Equity

	Attributable to Owners of the Parent					Non-controlling interest	Total
	Share	Revaluation reserve	Foreign currency translation reserve	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 April 2022	173,633	127,760	1,326	134,951	437,670	11,619	449,289
Transfer (to) / from distributable reserve on realisation of revaluation reserve	-	(2,294)	-	(294)	(2,588)	-	(2,588)
Net profit for the financial period	-	-	-	14,945	14,945	171	15,117
Other comprehensive income	-	-	673	-	673	-	673
Total comprehensive income	-	-	673	14,945	15,618	171	15,790
Dividends	-	-	-	(2,221)	(2,221)	-	(2,221)
Total transactions with owners of the Company	-	-	-	(2,221)	(2,221)	-	(2,221)
At 31 Dec 2022	173,633	125,466	2,000	147,552	448,651	11,790	460,441
At 1 April 2021	145,621	141,665	286	117,765	405,337	51,164	456,501
Other transfers	-	4	-	-	4	-	4
Arising from conversion of warrants	12	-	-	-	12	-	12
Transfer (to) / from distributable reserve on realisation of revaluation reserve	-	(1,169)	-	1,443	274	(274)	-
Acquisition of additional interest in subsidiary	28,000	13,262	-	620	(40,642)	(40,642)	-
Net profit/(loss) for the financial period	-	-	-	(23,008)	(23,008)	1,522	(21,486)
Other comprehensive Income	-	-	1,241	-	1,241	-	1,241
Total comprehensive income/(loss)	-	-	1,241	(23,008)	(21,767)	1,522	(20,245)
At 31 Dec 2021	173,633	153,762	1,527	95,580	424,502	11,770	436,272

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))
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Condensed Consolidated Statement of Cash Flows

	Cumulative quarter 31 Dec 2022 Unaudited RM'000	Cumulative quarter 31 Dec 2021 Unaudited RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	23,813	(18,118)
Adjustments for:-		
Amortisation of intangible assets	807	806
Depreciation of property, plant and equipment	34,022	33,472
Dividend income	-	(126)
(Gain)/ Loss on disposal of property, plant and equipment	(353)	23
Property, plant and equipment written off	5	94
Impairment loss of inventories	(74)	(289)
Interest expense	8,884	8,483
Interest income	(581)	(50)
Bad debts written off	566	21
Net impairment losses on trade receivables	-	(9)
Changes in fair value on quoted investment	270	276
Changes in fair value on biological assets	-	(5,759)
Net unrealised loss on foreign exchange	(818)	2,209
Operating profit before changes in working capital	66,541	21,033
Net change in current assets	(5,349)	11,533
Net change in current liabilities	7,733	14,852
Cash flows from operations	68,925	47,418
Tax paid	(2,750)	(4,346)
Net cash generated from operating activities	66,175	43,072
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(22,915)	(29,902)
Additions to intangible asset	(4)	(4)
Proceeds from disposal of property, plant and equipment	353	-
Interest received	581	50
Dividend received	-	126
Net cash used in investing activities	(21,985)	(29,730)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(4,711)	-
Net drawdown/(repayment) of borrowings	(12,974)	(3,125)
Interest paid	(8,884)	(8,483)
Dividend paid	(2,221)	-
Proceeds from Issue of ordinary shares	-	12
Net cash (used in)/generated from financing activities	(28,790)	(11,596)
Cash and cash equivalents at the end of the year comprises:		
Net increase/(decrease) in cash and cash equivalents	15,400	1,746
Effect of foreign exchange changes	674	(8)
Cash and cash equivalents at beginning of the financial year	13,886	3,289
	29,960	5,027
Cash and cash equivalents at the end of the year comprises:		
Deposit with a licensed bank	555	546
Cash and bank balances	34,874	10,926
Bank overdrafts	(4,914)	(5,899)
Deposit pledged to licensed bank	(555)	(546)
	29,960	5,027

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") NO. 134 - INTERIM FINANCIAL REPORTING

A1 BASIS OF PREPARATION

The Group has prepared its financial statements using the Malaysian Financial Reporting Standards ("MFRS") for the financial period ended 31 December 2022.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2022.

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the audited consolidated financial statements of the Group for the financial year ended 31 March 2022.

The Group had adopted the following new MFRSs, Amendments/Improvements to MFRS and IC Interpretations mandatory for the current financial year:-

Description	Effective Date
Amendment to MFRS 16, Leases - Covid-19 - Related Rent Concessions	1st June 2020
Amendment to MFRS 16 Leases - Covid-19 - Related Rent Concessions beyond 30th June 2021	1st April 2021
Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments : Recognition and Measurement, MFRS 7, Financial Instruments : Disclosures, MFRS 4, Insurance Contracts and MFRS 16, Leases – Interest Rate Benchmark Reform - Phase 2	1st January 2021

The adoption of the above amendment to MFRSs did not have significant impact on the financial statements of the Group.

A3 AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report of the previous annual financial year ended 31 March 2022 was not subject to any qualification.

A4 SEASONAL AND CYCLICAL FACTORS

The Group's business operations were not affected by any seasonal and cyclical factors.

A5 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE, AND INCIDENCE

There were no material unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter under review.

A6 ESTIMATES

There were no material changes in estimates that had a material effect on the current quarter under review.

A7 DEBTS AND EQUITIES SECURITIES

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter under review.

A8 DIVIDEND PAID

A final single-tier dividend for the year ended 31 March 2022 was paid on 16 November 2022 amounting to RM 2.22 million.

A9 SEGMENTAL REPORTING

Analysis of revenue by segments

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Period ended	
	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>31.12.2022</u>	<u>31.12.2021</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Integrated livestock farming ("ILF")	289,917	180,364	683,431	527,602
Food manufacturing ("FM")	36,060	98,808	304,558	302,879
Retail business ("RB")	65,337	59,148	194,534	179,841
Subtotal	391,314	338,320	1,182,523	1,010,322
Intercompany elimination	(124,150)	(101,785)	(382,053)	(302,303)
Total revenue	<u>267,164</u>	<u>236,535</u>	<u>800,470</u>	<u>708,019</u>

The revenue was predominantly derived in Malaysia.

A9 SEGMENTAL REPORTING (CONT'D)

Analysis of segment results, assets, and liabilities

	<u>ILF</u> <u>RM'000</u>	<u>FM</u> <u>RM'000</u>	<u>RB</u> <u>RM'000</u>	<u>Elimination</u> <u>RM'000</u>	<u>Total</u> <u>RM'000</u>
Cumulative quarter at 31.12.2022					
Segment results	10,932	19,785	1,979	-	32,697
Finance costs	(6,655)	(1,392)	(837)	-	(8,884)
Profit/(loss) before tax	4,276	18,394	1,143	-	23,813
Taxation	(5,905)	(2,356)	(435)	-	(8,696)
Profit/(loss) after tax	(1,629)	16,037	708	-	15,117
Segment assets	1,077,178	257,413	86,967	(465,287)	956,271
Segment liabilities	(569,446)	(225,331)	(47,977)	346,924	(495,831)
Cumulative quarter at 31.12.2021					
Segment results	(11,744)	(1,042)	3,159	(8)	(9,635)
Finance costs	(6,821)	(1,438)	(639)	415	(8,483)
Profit/(loss) before tax	(18,565)	(2,480)	2,520	407	(18,118)
Taxation	(1,626)	(949)	(724)	(69)	(3,368)
Profit/(loss) after tax	(20,191)	(3,429)	1,796	338	(21,486)
Segment assets	987,491	194,940	78,183	(322,706)	937,908
Segment liabilities	(498,049)	(168,236)	(39,318)	203,967	(501,636)

A10 VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES

There were no revaluation of property, plant and equipment for the quarter under review.

The Group adopts the fair value model for its investment properties. There is no significant and indicative change in value of the said investment properties since the last balance sheet date.

A11 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT QUARTER

There were no material events subsequent to the end of the current financial quarter and up to the date of this report.

A12 COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group in the current financial quarter under review.

A13 CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets as at the end of the current financial quarter and up to the date of this report.

The contingent liabilities of the group arise from bank guarantees given to third parties amounted to RM7.61 million.

A14 CAPITAL COMMITMENTS

Commitments for the capital expenditure not provided for acquisition of property, plant and equipment in the financial statements amounted to RM6.053 million.

PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 REVIEW OF PERFORMANCE

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Quarter ended		Variance	Period ended		Variance
	31.12.2022	31.12.2021		31.12.2022	31.12.2021	
	RM'000	RM'000		RM'000	RM'000	
<u>Revenue</u>						
Integrated livestock farming ("ILF")	289,917	180,364	60.74%	683,431	527,602	29.54%
Food manufacturing ("FM")	36,060	98,808	(63.50%)	304,558	302,879	0.55%
Retail business ("RB")	65,337	59,148	10.46%	194,534	179,841	8.17%
Subtotal	391,314	338,320		1,182,523	1,010,322	
Inter-co elimination	(124,150)	(101,785)		(382,053)	(302,303)	
Total Revenue	267,164	236,535	12.95%	800,470	708,019	13.06%
Profit/(loss) before tax	10,624	1,177	802.59%	23,813	(18,118)	231.43%

Cumulative corresponding quarters - FY23-Q3 vs FY22-Q3

Revenue for the integrated livestock farming (ILF) segment increased by 29.54% or RM155.83 million from RM527.60 million to RM683.43 million due to higher average selling prices (ASP) of poultry products during the cumulative quarters.

Revenue for the food manufacturing (FM) segment recorded a marginal increase of 0.55% or RM1.68 million from RM302.88 million to RM304.56 million due to slight increase in sales quantity.

Revenue for retail business (RB) increased by 8.17% or RM14.69 million from RM179.84 million to RM194.53 million due to price adjustments made in the earlier quarters.

Overall, the Group recorded a profit before tax (PBT) of RM23.81 million, as contrast to a loss before tax of RM18.12 million in the comparative period due to the reasons stated earlier.

Individual corresponding quarter - FY23-Q3 vs FY22-Q3

Revenue for the integrated livestock farming (ILF) segment increased by 60.74% or RM109.55 million from RM180.36 million to RM289.92 million due to higher volume of live commercial broilers sold directly into the wholesale market.

Revenue for the food manufacturing (FM) segment recorded a decrease of 63.50% or RM62.75 million from RM98.81 million to RM36.06 million due to lower volume of live commercial broilers being processed.

Revenue for retail business (RB) increased by 10.46% or RM6.19 million from RM59.15 million to RM65.34 million due to price adjustments made in the earlier quarters.

Overall, the Group recorded a profit before tax (PBT) of RM10.62 million, as contrast to a profit before tax of RM1.18 million in the comparative quarter due to the reasons stated earlier.

B2 COMPARATIVE WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	INDIVIDUAL QUARTER		Variance %
	Quarter ended		
	31.12.2022 RM'000	30.09.2022 RM'000	
Revenue			
- Integrated livestock farming ("ILF")	289,917	168,591	71.96%
- Food manufacturing ("FM")	36,060	170,550	(78.86%)
- Retail business("RB")	65,337	61,692	5.91%
Subtotal	391,314	400,833	(2.37%)
Intercompany elimination	(124,150)	(133,924)	(7.30%)
Total Revenue	267,164	266,909	0.10%
Profit before tax	10,624	7,171	48.15%

For the current quarter, ILF segment recorded an increase in revenue of 71.96% or RM121.37 million from RM168.59 million to RM289.92 million. The increase was due to higher volume of live commercial broilers sold directly into the wholesale market.

Revenue for FM segment registered a decrease of 78.86% or RM134.49 million from RM170.55 million to RM36.06 million. The decrease was due to lower order quantity for customised cut parts particularly from the major industrial users, thus, contributed to the reduction of live commercial broilers being processed.

RB segment recorded an increase of 5.91% or RM3.65 million from RM61.69 million to RM65.34 million. The increase in sales were contributed by the opening of 3 new outlets consisting of 1 fresh mart and 2 retail shops during the festive season.

Overall, for the quarter in review, the Group recorded an increase in profit of 48.15% or RM3.45million. This amount is inclusive of subsidies received from the government.

B3 PROSPECTS

The input costs of producing poultry feeds have moved up by approximately 2% since the previous quarter, contributed by the global price increase in corn and soybean meal. With this increase, there will be pressure for the group to contain costs given the continuance of ceiling prices on poultry products for the past one year since 5 Feb 2022. On 21 February 2023, the government announced that chicken and egg prices are expected to be floated after June as part of the government's efforts to overcome food shortages.

B4 PROFIT FORECAST AND PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee during the current year under review.

B5 TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Period ended	
	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>31.12.2022</u>	<u>31.12.2021</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Current tax	2,816	808	6,836	2,019
Deferred tax	786	(394)	1,861	1,349
	<u>3,602</u>	<u>414</u>	<u>8,697</u>	<u>3,368</u>

B6 BORROWINGS

	<u>As at</u> <u>31.12.2022</u> <u>RM'000</u>	<u>As at</u> <u>31.03.2022</u> <u>RM'000</u>
<u>Current</u>		
<u>Secured</u>		
Bank overdrafts	2,474	1,166
Bill payables	55,682	64,274
Lease liabilities	13,708	14,896
Term loans	18,678	20,326
	90,542	100,662
<u>Unsecured</u>		
Bank overdrafts	2,440	333
Bill payables	98,832	85,259
Revolving credit	-	15,500
	101,272	101,092
Total current	191,814	201,754
<u>Non-current</u>		
<u>Secured</u>		
Lease liabilities	22,308	25,830
Term loans	44,982	45,790
	67,290	71,620
Total non-current	67,290	71,620
Total borrowings	259,104	273,374

The currency profile of borrowings other than the functional currency was:

	<u>As at</u> <u>31.12.2022</u> <u>RM'000</u>	<u>As at</u> <u>31.03.2022</u> <u>RM'000</u>
Thai Baht (THB)	38	73

B7 STATUS OF CORPORATE PROPOSALS

On 18 August 2022, AmInvestment Bank, on behalf of the Company, had submitted to Bursa Securities for approval on the following;

- (I) Proposed Employees' Share Scheme ("Proposed ESS"); and
- (II) Proposed allocation of awards to the eligible directors and major shareholders of Lay Hong Berhad ("proposed allocation")

On 23 August 2022, Bursa Securities has given approval on the above.

On 28 September 2022, the shareholders have approved the above proposal in an Extraordinary General Meeting (EGM). To date no ESS options has been granted.

B8 OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group did not enter any contracts involving off balance sheet financial instruments during the current quarter under review.

B9 MATERIAL LITIGATION

Except for the below mentioned claim, there is no material pending litigation.

On 2 July 2018, Lay Hong Berhad ("Plaintiff") had filed a claim against Loke Chee Min ("1st defendant"), Beh Yong Hock ("2nd defendant"), Leong Sze Seng ("3rd defendant") and The Roof Realty Sdn Bhd ("4th Defendant") for a special damage of RM3,256,904.84 with interest and costs.

Pursuant to the claim, the Plaintiff is seeking the special damages upon the recommendation/misrepresentation of the 3rd defendant (a real estate negotiator employed by the 4th defendant, a registered real estate agent) wherein 3rd defendant represented inter alia to the plaintiff that the owners of the land held under Grant Mukim 6469 for Lot 31982 and Grant Mukim 6470 for Lot 31983 both in the Mukim of Kapar, District of Klang, Selangor (the said lands) wishes to sell the lands and that the 1st defendant is the solicitor representing the land owner. The 2nd defendant is the solicitor appointed by the plaintiff to handle the sale and purchase transaction on its behalf while the 1st defendant purportedly acted for the owners of the said lands. The plaintiff paid the monies to the 1st defendant as stakeholder based on the sale and purchase agreement terms executed between the parties.

Subsequently, the plaintiff found out that the owners of the said lands did not appoint the first defendant as their solicitors neither did they sell their said lands.

The plaintiff claims against the defendants inter alia for the loss and damage suffered by it:-

- 1) against the 1st defendant for breach of fiduciary duty and/or trust as the stakeholder of the purchase price of the said lands and wrongfully deprived the plaintiff the said payments;
- 2) against the 2nd defendant for breach of contract and negligence;
- 3) against the 3rd defendant for fraudulent and/or negligent misrepresentation; and
- 4) against the 4th defendant as the principal and/or employer of the 3rd defendant for vicarious liability in respect of the act and/or omission of the 3rd defendant

B9 MATERIAL LITIGATION (CONT'D)

The court proceeded with the trial on 12/11/2019, 13/11/2019, 14/11/2019, 21/11/2019, 31/1/2020, 9/9/2020, 10/9/2020 and on 19/9/2020, the Court delivered its decision as follows;

- 1) the plaintiff's claim against the 1st defendant was allowed in totality;
- 2) the plaintiff claim against the 2nd defendant was allowed in the sum of approximately RM600k, being 20% of total damage;
- 3) the plaintiff claim against the 3rd defendant allowed in the sum of approximately 75k, being commission received;
- 4) The Plaintiff claim against 4th defendant was dismissed;
- 5) In view of (4) above, no order was made in respect of 4th defendant's third party claim against the 1st and 3rd defendants.

The defendant has filed an appeal to the Court of Appeal against part of the decision of the High Court in respect of (2), (3) and (4) above and the next hearing will be on 1st August 2023.

B10 PROPOSED DIVIDEND

The Board of Directors do not recommend any dividend for the current financial quarter under review.

B11 EARNINGS PER SHARE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended	Quarter ended	Period ended	Period ended
	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>31.12.2022</u>	<u>31.12.2021</u>
Profit/(loss) attributable to ordinary equity holders of the parent (RM'000)	6,960	(8)	14,946	(23,008)
Weighted average number of ordinary shares (Basic) ('000)	740,319	685,263	740,319	668,735
Basic earnings per share (sen)	0.940	(0.001)	2.019	(3.441)
Diluted earnings per share (sen)	*	*	*	*

Basic earnings per share is computed based on the profit attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is computed based on the profit attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period.

* No diluted earnings per share is presented as there are no potential dilutive ordinary shares as at the end of the financial period.

B12 AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 27th February 2023.