



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))  
Incorporated in Malaysia

Condensed Consolidated Statement of Comprehensive Income

	Individual quarter		Cumulative quarter	
	30 Sep 2022 Unaudited RM'000	30 Sep 2021 Unaudited RM'000	30 Sep 2022 Unaudited RM'000	30 Sep 2021 Unaudited RM'000
Revenue	266,909	242,052	533,306	471,484
Cost of sales	(231,278)	(213,031)	(468,840)	(419,425)
Gross profit	35,631	29,021	64,466	52,059
Other income	15,064	1,645	27,155	3,255
Selling and distribution expenses	(30,699)	(24,324)	(54,118)	(48,407)
Administrative expenses	(10,042)	(10,256)	(18,850)	(20,509)
Profit/(Loss) from operations	9,954	(3,914)	18,653	(13,602)
Finance costs	(2,783)	(2,946)	(5,464)	(5,693)
Profit/(Loss) before tax	7,171	(6,860)	13,189	(19,295)
Taxation	(2,857)	(1,761)	(5,094)	(2,954)
Net profit/(loss) after tax	4,314	(8,621)	8,095	(22,249)
Items that are or may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	685	979	981	1,402
	685	979	981	1,402
Total comprehensive income/(loss)	4,999	(7,642)	9,076	(20,847)
Profit/(Loss) attributable to:				
Owners of the parent	4,276	(8,646)	7,986	(23,000)
Non-controlling interest	38	25	109	751
	4,314	(8,621)	8,095	(22,249)
Total comprehensive income/(loss) attributable to:				
Owners of the parent	4,961	(7,667)	8,967	(21,598)
Non-controlling interest	38	25	109	751
	4,999	(7,642)	9,076	(20,847)
Earnings per share (sen) :				
Basic	0.58	(1.31)	1.08	(3.48)
Diluted	*	*	*	*

\* No diluted earnings per share is presented as there are no potential dilutive shares as at the end of the

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))  
Incorporated in Malaysia

Condensed Consolidated Statement of Financial Position

	30 Sep 2022 Unaudited RM'000	31 March 2022 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	595,952	601,870
Investment properties	6,270	6,270
Other investments	473	825
Intangible assets	6,336	6,873
	<b>609,031</b>	<b>615,838</b>
<b>Current assets</b>		
Biological assets	71,986	75,684
Inventories	123,021	111,324
Trade receivables	88,053	86,878
Other receivables	32,922	39,539
Current tax assets	96	2,452
Deposit with a licensed bank	555	555
Cash and bank balances	19,567	15,384
	<b>336,200</b>	<b>331,816</b>
<b>TOTAL ASSETS</b>	<b>945,231</b>	<b>947,654</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	173,633	173,633
Reserves	271,362	264,037
	<b>444,995</b>	<b>437,670</b>
<b>Non-controlling interest</b>	<b>11,728</b>	<b>11,619</b>
<b>Total equity</b>	<b>456,723</b>	<b>449,289</b>
<b>Non-current liabilities</b>		
Borrowings	66,321	71,620
Deferred tax liabilities	74,385	70,502
	<b>140,706</b>	<b>142,122</b>
<b>Current liabilities</b>		
Trade payables	93,993	92,607
Other payables	68,211	57,165
Due to an associate	2,793	4,717
Borrowings	182,805	201,754
	<b>347,802</b>	<b>356,243</b>
<b>Total liabilities</b>	<b>488,508</b>	<b>498,365</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>945,231</b>	<b>947,654</b>

Net assets per share attributable to ordinary equity holders of the parent (RM)

0.60

0.59

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))  
Incorporated in Malaysia

Condensed Consolidated Statement of Changes in Equity

	Attributable to Owners of the Parent				Non-controlling interest	Total
	Share	Revaluation reserve	Foreign currency translation reserve	Retained earnings		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 April 2022</b>	173,633	127,760	1,326	134,951	11,619	449,289
Transfer (to) / from distributable reserve on realisation of revaluation reserve	-	(1,641)	-	-	-	(1,641)
Net profit for the financial period	-	-	-	7,986	109	8,095
Other comprehensive income	-	-	981	-	-	981
<b>Total comprehensive income</b>	-	-	981	7,986	109	9,076
<b>At 30 Sep 2022</b>	173,633	126,119	2,307	142,936	11,728	456,723
<b>At 1 April 2021</b>	145,621	141,665	286	117,765	51,164	456,501
Other transfers	-	4	-	-	4	4
Transfer (to) / from distributable reserve on realisation of revaluation reserve	-	(485)	-	691	(206)	-
Net profit/(loss) for the financial period	-	-	-	(23,000)	751	(22,249)
Other comprehensive income	-	-	1,402	-	-	1,402
<b>Total comprehensive income/(loss)</b>	-	-	1,402	(23,000)	751	(20,847)
<b>At 30 Sep 2021</b>	145,621	141,184	1,688	95,456	51,709	435,658

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))  
Incorporated in Malaysia

Condensed Consolidated Statement of Cash Flows

	Cumulative quarter 30 Sep 2022 Unaudited RM'000	Cumulative quarter 30 Sep 2021 Unaudited RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	13,189	(19,295)
<b>Adjustments for:-</b>		
Amortisation of intangible assets	538	537
Depreciation of property, plant and equipment	23,008	21,967
Dividend income	(2)	(109)
(Gain)/Loss on disposal of property, plant and equipment	(328)	23
Property, plant and equipment written off	6	91
Impairment loss of inventories	(68)	(88)
Interest expense	5,464	5,693
Interest income	(42)	(32)
Bad debts written off	-	21
Net impairment losses on trade receivables	-	(9)
Changes in fair value on quoted investment	353	189
Changes in fair value on biological assets	-	(5,759)
Net unrealised loss on foreign exchange	597	2,582
Operating profit before changes in working capital	42,715	5,811
Net change in current assets	(5,013)	6,520
Net change in current liabilities	12,431	23,697
Cash flows from operations	50,133	36,028
Tax paid	(498)	(2,365)
<b>Net cash generated from operating activities</b>	<b>49,635</b>	<b>33,663</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(17,096)	(17,235)
Additions to intangible asset	(1)	(4)
Proceeds from disposal of property, plant and equipment	328	-
Interest received	42	32
Dividend received	2	109
<b>Net cash used in investing activities</b>	<b>(16,725)</b>	<b>(17,098)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(3,524)	
Net drawdown/(repayment) of borrowings	(25,300)	914
Interest paid	(5,464)	(5,693)
<b>Net cash (used in)/generated from financing activities</b>	<b>(34,288)</b>	<b>(4,779)</b>
<b>Cash and cash equivalents at the end of the year comprises:</b>		
Net increase/(decrease) in cash and cash equivalents	(1,377)	11,786
Effect of foreign exchange changes	981	(9)
Cash and cash equivalents at beginning of the financial year	13,886	3,289
	<b>13,490</b>	<b>15,066</b>
<b>Cash and cash equivalents at the end of the year comprises:</b>		
Deposit with a licensed bank	555	545
Cash and bank balances	19,567	20,893
Bank overdrafts	(6,077)	(5,827)
Deposit pledged to licensed bank	(555)	(545)
	<b>13,490</b>	<b>15,066</b>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.

**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO. 134 - INTERIM FINANCIAL REPORTING**

**A1 BASIS OF PREPARATION**

The Group has prepared its financial statements using the Malaysian Financial Reporting Standards (“MFRS”) for the financial period ended 30 September 2022.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2022.

**A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the audited consolidated financial statements of the Group for the financial year ended 31 March 2022.

The Group had adopted the following new MFRSs, Amendments/Improvements to MFRS and IC Interpretations mandatory for the current financial year:-

<b>Description</b>	<b>Effective Date</b>
Amendment to MFRS 16, Leases - Covid-19 - Related Rent Concessions	1st June 2020
Amendment to MFRS 16 Leases - Covid-19 - Related Rent Concessions beyond 30th June 2021	1st April 2021
Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments : Recognition and Measurement, MFRS 7, Financial Instruments : Disclosures, MFRS 4, Insurance Contracts and MFRS 16, Leases – Interest Rate Benchmark Reform - Phase 2	1st January 2021

The adoption of the above amendment to MFRSs did not have significant impact on the financial statements of the Group.

**A3 AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report of the previous annual financial year ended 31 March 2022 was not subject to any qualification.

**A4 SEASONAL AND CYCLICAL FACTORS**

The Group's business operations were not affected by any seasonal and cyclical factors.

**A5 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE AND INCIDENCE**

There were no material unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter under review.

**A6 ESTIMATES**

There were no material changes in estimates that had a material effect on the current quarter under review.

**A7 DEBTS AND EQUITIES SECURITIES**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter under review.

**A8 DIVIDEND PAID**

There was no dividend paid during the current quarter under review.

**A9 SEGMENTAL REPORTING**

Analysis of revenue by segments

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Quarter ended</b>		<b>Period ended</b>	
	<u>30.09.2022</u>	<u>30.09.2021</u>	<u>30.09.2022</u>	<u>30.09.2021</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Integrated livestock farming ("ILF")	168,591	175,810	393,514	347,238
Food manufacturing ("FM")	170,550	102,685	268,498	204,071
Retail business ("RB")	61,692	58,963	129,197	120,693
Subtotal	400,833	337,458	791,209	672,002
Intercompany elimination	(133,924)	(95,406)	(257,903)	(200,218)
Total revenue	<u>266,909</u>	<u>242,052</u>	<u>533,306</u>	<u>471,484</u>

The revenue was predominantly derived in Malaysia.

**A9 SEGMENTAL REPORTING (CONT'D)**Analysis of segment results, assets, and liabilities

	<u>ILF</u> <u>RM'000</u>	<u>FM</u> <u>RM'000</u>	<u>RB</u> <u>RM'000</u>	<u>Elimination</u> <u>RM'000</u>	<u>Total</u> <u>RM'000</u>
<b>Cumulative quarter at 30.09.2022</b>					
Segment results	10,126	7,756	917	(146)	18,653
Finance costs	(4,281)	(907)	(551)	276	(5,464)
Profit/(loss) before tax	5,844	6,849	366	130	13,189
Taxation	(2,890)	(1,953)	(251)	-	(5,094)
Profit/(loss) after tax	2,954	4,896	115	130	8,095
Segment assets	1,047,689	242,136	87,476	(432,070)	945,231
Segment liabilities	539,370	213,805	49,079	(313,746)	488,508
<b>Cumulative quarter at 30.09.2021</b>					
Segment results	(13,875)	(2,140)	2,366	47	(13,602)
Finance costs	(4,610)	(945)	(427)	289	(5,693)
Profit/(loss) before tax	(18,485)	(3,085)	1,939	336	(19,295)
Taxation	(1,824)	(412)	(612)	(106)	(2,954)
Profit/(loss) after tax	(20,309)	(3,497)	1,327	230	(22,249)
Segment assets	960,520	191,824	78,516	(280,618)	950,242
Segment liabilities	501,489	163,756	40,118	(190,779)	514,584

**A10 VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES**

There were no revaluation of property, plant and equipment for the quarter under review.

The Group adopts the fair value model for its investment properties. There is no significant and indicative change in value of the said investment properties since the last balance sheet date.

**A11 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT QUARTER**

There were no material events subsequent to the end of the current financial quarter and up to the date of this report.

**A12 COMPOSITION OF THE GROUP**

There were no other changes in the composition of the Group in the current financial quarter under review.

**A13 CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

There were no contingent assets as at the end of the current financial quarter and up to the date of this report.

The contingent liabilities of the group arise from bank guarantees given to third parties amounted to RM7.42 million.

**A14 CAPITAL COMMITMENTS**

Commitments for the capital expenditure not provided for acquisition of property, plant and equipment in the financial statements amounted to RM5.31 million.

**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1 REVIEW OF PERFORMANCE**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Quarter ended		Variance	Period ended		Variance
	30.09.2022	30.09.2021		30.09.2022	30.09.2021	
	RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>						
Integrated livestock farming ("ILF")	168,591	175,810	(4.11%)	393,514	347,238	13.33%
Food manufacturing ("FM")	170,550	102,685	66.09%	268,498	204,071	31.57%
Retail business ("RB")	61,692	58,963	4.63%	129,197	120,693	7.05%
Subtotal	400,833	337,458		791,209	672,002	
Inter-co elimination	(133,924)	(95,406)		(257,903)	(200,518)	
Total Revenue	266,909	242,052	10.27%	533,306	471,484	13.11%
Profit/(loss) before tax	7,171	(6,860)	204.5%	13,189	(19,295)	168.4%

**Individual corresponding quarter - FY23-Q2 vs FY22-Q2**

Revenue for the integrated livestock farming (ILF) segment decreased by 4.11% or RM7.22 million from RM175.81 million to RM168.59 million due to lower average selling price (ASP) of poultry products for the quarter.

Revenue for the food manufacturing (FM) segment recorded an increase of 66.09% or RM67.87million from RM102.69 million to RM170.55 million due to increase in sales quantity and price adjustments.

Revenue for retail business (RB) increased by 4.63% or RM2.73 million from RM58.96 million to RM61.69 million due to price adjustments to reflect the current inflation trend.

Overall, the Group recorded a profit before tax (PBT) of RM7.17 million, as contrast to a loss before tax of RM6.86 million in the comparative quarter due to the reasons stated earlier.



**B2 COMPARATIVE WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	INDIVIDUAL QUARTER		Variance %
	Quarter ended		
	30.09.2022 RM'000	30.06.2022 RM'000	
<b>Revenue</b>			
- Integrated livestock farming ("ILF")	168,591	224,923	(25.05%)
- Food manufacturing ("FM")	170,550	97,948	74.12%
- Retail business("RB")	61,692	67,505	(8.61%)
Subtotal	400,833	390,376	2.68%
Intercompany elimination	(133,924)	(123,979)	
<b>Total Revenue</b>	<b>266,909</b>	<b>266,397</b>	<b>0.19%</b>
<b>Profit before tax</b>	<b>7,171</b>	<b>6,018</b>	<b>19.16%</b>

For the current quarter under review, ILF segment recorded a decrease of 25.05% or RM56.33 million from RM224.92 million to RM168.59 million. The decrease in revenue was due to lower ASP of poultry products, especially for commercial live broiler. ASP dropped in mid-July until early August due to imposition of zero export on poultry products thus, leading to oversupply in the market during the quarter under review. Due to this kind of unprecedented event, commercial broilers have to be bred beyond the normal lifecycle which in turn led to increase in cost of production.

Revenue for FM segment registered an increase of 74.12% or RM72.60 million from RM97.95 million to RM170.55 million. The increase in revenue was due to increase in sales quantity plus price adjustments.

RB segment recorded a decrease of 8.61% or RM5.81 million from RM67.51 million to RM61.69 million due to the quarter in review being a low season as compared to the preceding quarter where the Harvest Festival holidays were observed in Sabah.

Overall, for the quarter in review, the Group recorded an increase in profit of 19.16% or RM1.15million. This amount is inclusive of subsidies received from the government.

**B3 PROSPECTS**

The Group's integrated farming segment continued to be pressured by the rising cost of feed and weakening of the Ringgit. The ceiling prices imposed on poultry products were extended and currently in the 10<sup>th</sup> month of implementation. The government has assured the industry players that blanket subsidies will continue until the end of the year. Such assistance is good but insufficient to compensate for the gap between the cost of production and ceiling prices. With such an unfavourable scenario, the Group find it challenging to contain the input costs.

**B4 PROFIT FORECAST AND PROFIT GUARANTEE**

The Group did not issue any profit forecast or profit guarantee during the current year under review.

**B5 TAXATION**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Period ended	
	<u>30.09.2022</u>	<u>30.09.2021</u>	<u>30.09.2022</u>	<u>30.09.2021</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Current tax	1,979	806	4,019	1,211
Deferred tax	878	955	1,075	1,743
	<u>2,857</u>	<u>1,761</u>	<u>5,094</u>	<u>2,954</u>

**B6 BORROWINGS**

	<u>As at</u>	<u>As at</u>
	<u>30.09.2022</u>	<u>31.03.2022</u>
	<u>RM'000</u>	<u>RM'000</u>
<b><u>Current</u></b>		
<b><u>Secured</u></b>		
Bank overdrafts	3,757	1,166
Bill payables	48,149	64,274
Lease liabilities	13,940	14,896
Term loans	18,729	20,326
	<u>84,575</u>	<u>100,662</u>
<b><u>Unsecured</u></b>		
Bank overdrafts	2,320	333
Bill payables	90,910	85,259
Revolving credit	5,000	15,500
	<u>98,230</u>	<u>101,092</u>
Total current	<u>182,805</u>	<u>201,754</u>
<b><u>Non-current</u></b>		
<b><u>Secured</u></b>		
Lease liabilities	23,262	25,830
Term loans	43,059	45,790
	<u>66,321</u>	<u>71,620</u>
Total non-current	<u>66,321</u>	<u>71,620</u>
Total borrowings	<u>249,126</u>	<u>273,374</u>

The currency profile of borrowings other than the functional currency was:

	<u>As at</u>	<u>As at</u>
	<u>30.09.2022</u>	<u>31.03.2022</u>
	<u>RM'000</u>	<u>RM'000</u>
Thai Baht (THB)	<u>44</u>	<u>73</u>

## **B7 STATUS OF CORPORATE PROPOSALS**

On 18 August 2022, AmInvestment Bank, on behalf of the Company, had submitted to Bursa Securities for approval on the following;

- (I) Proposed Employees' Share Scheme ("Proposed ESS"); and
- (II) Proposed allocation of awards to the eligible directors and major shareholders of Lay Hong Berhad ("proposed allocation")

On 23 August 2022, Bursa Securities has given approval on the above.

On 28 September 2022, the shareholders have approved the above proposal in an Extraordinary General Meeting (EGM).

## **B8 OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

The Group did not enter any contracts involving off balance sheet financial instruments during the current quarter under review.

## **B9 MATERIAL LITIGATION**

Except for the below mentioned claim, there is no material pending litigation.

On 2 July 2018, Lay Hong Berhad ("Plaintiff") had filed a claim against Loke Chee Min ("1st defendant"), Beh Yong Hock ("2nd defendant"), Leong Sze Seng ("3rd defendant") and The Roof Realty Sdn Bhd ("4th Defendant") for a special damage of RM3,256,904.84 with interest and costs.

Pursuant to the claim, the Plaintiff is seeking the special damages upon the recommendation/misrepresentation of the 3rd defendant (a real estate negotiator employed by the 4th defendant, a registered real estate agent) wherein 3rd defendant represented inter alia to the plaintiff that the owners of the land held under Grant Mukim 6469 for Lot 31982 and Grant Mukim 6470 for Lot 31983 both in the Mukim of Kapar, District of Klang, Selangor (the said lands) wishes to sell the lands and that the 1st defendant is the solicitor representing the land owner. The 2nd defendant is the solicitor appointed by the plaintiff to handle the sale and purchase transaction on its behalf while the 1st defendant purportedly acted for the owners of the said lands. The plaintiff paid the monies to the 1st defendant as stakeholder based on the sale and purchase agreement terms executed between the parties.

Subsequently, the plaintiff found out that the owners of the said lands did not appoint the first defendant as their solicitors neither did they sell their said lands.

The plaintiff claims against the defendants inter alia for the loss and damage suffered by it:-

- 1) against the 1st defendant for breach of fiduciary duty and/or trust as the stakeholder of the purchase price of the said lands and wrongfully deprived the plaintiff the said payments;
- 2) against the 2nd defendant for breach of contract and negligence;
- 3) against the 3rd defendant for fraudulent and/or negligent misrepresentation; and
- 4) against the 4th defendant as the principal and/or employer of the 3rd defendant for vicarious liability in respect of the act and/or omission of the 3rd defendant

**B9 MATERIAL LITIGATION (CONT'D)**

The court proceeded with the trial on 12/11/2019, 13/11/2019, 14/11/2019, 21/11/2019, 31/1/2020, 9/9/2020, 10/9/2020 and on 19/9/2020, the Court delivered its decision as follows;

- 1) the plaintiff's claim against the 1<sup>st</sup> defendant was allowed in totality;
- 2) the plaintiff claim against the 2<sup>nd</sup> defendant was allowed in the sum of approximately RM600k, being 20% of total damage;
- 3) the plaintiff claim against the 3<sup>rd</sup> defendant allowed in the sum of approximately 75k, being commission received;
- 4) The Plaintiff claim against 4<sup>th</sup> defendant was dismissed;
- 5) In view of (4) above, no order was made in respect of 4<sup>th</sup> defendant's third party claim against the 1<sup>st</sup> and 3<sup>rd</sup> defendants.

The next hearing will be on 16 December 2022.

**B10 PROPOSED DIVIDEND**

The Board of Directors do not recommend any dividend for the current financial quarter under review.

**B11 EARNINGS PER SHARE**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Period ended	
	<u>30.09.2022</u>	<u>30.09.2021</u>	<u>30.09.2022</u>	<u>30.09.2021</u>
Profit/(loss) attributable to ordinary equity holders of the parent (RM'000)	4,276	(8,646)	7,986	(23,000)
Weighted average number of ordinary shares (Basic) ('000)	740,319	660,289	740,319	660,289
Basic earnings per share (sen)	0.58	(1.31)	1.08	(3.48)
Diluted earnings per share (sen)	*	*	*	*

Basic earnings per share is computed based on the profit attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is computed based on the profit attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period.

\* No diluted earnings per share is presented as there are no potential dilutive ordinary shares as at the end of the financial period.

**B12 AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28<sup>th</sup> November 2022.