



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))  
Incorporated in Malaysia

Condensed Consolidated Statement of Comprehensive Income

	3 months ended		6 months ended	
	30 Sept 2021 Unaudited RM'000	30 Sept 2020 Unaudited RM'000	30 Sept 2021 Unaudited RM'000	30 Sept 2020 Unaudited RM'000
Revenue	242,052	228,604	471,484	466,798
Cost of sales	(213,031)	(190,367)	(419,425)	(381,592)
Gross profit	29,021	38,237	52,059	85,206
Other income	1,645	354	3,255	1,439
Selling and distribution expenses	(24,324)	(23,817)	(48,407)	(48,854)
Administrative expenses	(10,256)	(8,090)	(20,509)	(17,605)
(Loss)/Profit from operations	(3,914)	6,684	(13,602)	20,186
Finance costs	(2,946)	(3,123)	(5,693)	(6,481)
(Loss)/Profit before tax and share from an associate	(6,860)	3,561	(19,295)	13,705
Share of losses from an associate	-	(785)	-	(1,781)
(Loss)/Profit before tax	(6,860)	2,776	(19,295)	11,924
Taxation	(1,761)	(1,006)	(2,954)	(4,063)
Net (loss)/profit after tax	(8,621)	1,770	(22,249)	7,861
Items that are or may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	979	586	1,402	409
Total comprehensive (loss)/income	(7,642)	2,356	(20,847)	8,270
(Loss)/Profit attributable to:				
Owners of the parent	(8,646)	1,161	(23,000)	6,350
Non-controlling interest	25	609	751	1,511
	(8,621)	1,770	(22,249)	7,861
Total comprehensive (loss)/income attributable to:				
Owners of the parent	(7,667)	1,747	(21,598)	6,759
Non-controlling interest	25	609	751	1,511
	(7,642)	2,356	(20,847)	8,270
(Loss)/Earnings per share (sen) :				
Basic	(1.31)	0.18	(3.48)	0.96
Diluted	*	*	*	*

\* No diluted earnings per share is presented as there are no potential dilutive shares as at the end of the financial period.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial statements.



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))  
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Condensed Consolidated Statement of Financial Position

	30 Sept 2021 Unaudited RM'000	31 Mar 2021 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	600,360	606,124
Investment properties	6,270	6,270
Other investments	1,094	1,282
Intangible assets	7,410	7,944
	<b>615,134</b>	<b>621,620</b>
<b>Current assets</b>		
Biological assets	72,876	70,487
Inventories	96,505	105,884
Trade receivables	87,892	90,377
Other receivables	27,183	17,578
Current tax assets	1,614	486
Deposit with a licensed bank	545	547
Cash and bank balances	20,893	9,699
	<b>307,508</b>	<b>295,058</b>
Non-current assets held for sale	27,600	27,600
	<b>335,108</b>	<b>322,658</b>
<b>TOTAL ASSETS</b>	<b>950,242</b>	<b>944,278</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	145,621	145,621
Reserves	238,328	259,716
	<b>383,949</b>	<b>405,337</b>
Non-controlling interest	51,709	51,164
<b>Total equity</b>	<b>435,658</b>	<b>456,501</b>
<b>Non-current liabilities</b>		
Borrowings	74,770	88,397
Other payables	1,110	1,111
Deferred tax liabilities	64,291	62,579
	<b>140,171</b>	<b>152,087</b>
<b>Current liabilities</b>		
Trade payables	88,668	78,010
Other payables	66,579	53,602
Due to an associate	3,550	2,416
Borrowings	215,616	201,662
	<b>374,413</b>	<b>335,690</b>
<b>Total liabilities</b>	<b>514,584</b>	<b>487,777</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>950,242</b>	<b>944,278</b>

Net assets per share attributable to ordinary equity holders of the parent (RM)

0.58

0.61

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial statements.



LAY HONG BERHAD (Registration no. 198301011738 (107129-H))  
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Condensed Consolidated Statement of Changes in Equity

	← Attributable to Owners of the Parent →						Non-controlling interest RM'000	Total RM'000
	Share RM'000	Revaluation reserve RM'000	SIS option reserve RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000		
At 1 April 2021	145,621	141,665	-	286	117,765	405,337	51,164	456,501
Other transfers		4			-	4		4
Transfer (to) / from distributable reserve on realisation of revaluation reserve	-	(485)	-	-	691	206	(206)	-
<i>Net loss for the financial period</i>	-	-	-	-	(23,000)	(23,000)	751	(22,249)
<i>Other comprehensive income</i>	-	-	-	1,402	-	1,402	-	1,402
At 30 Sept 2021	145,621	141,184	-	1,688	95,456	383,949	51,709	435,658
At 1 April 2020	145,621	62,893	4,111	(103)	121,686	334,208	37,479	371,687
Transfer (to) / from distributable reserve on realisation of revaluation reserve	-	-520	-	-	520	-	-	-
<i>Net profit for the financial period</i>	-	-	-	-	6,350	6,350	1,511	7,861
<i>Other comprehensive income</i>	-	-	-	409	-	409	-	409
At 30 Sept 2020	145,621	62,373	4,111	306	128,556	340,967	38,990	379,957

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial statements.



**LAY HONG BERHAD (Registration no. 198301011738 (107129-H))**  
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**Condensed Consolidated Statement of Cash Flows**

	<b>6 months ended 30 Sept 2021 Unaudited RM'000</b>	<b>6 months ended 30 Sept 2020 Unaudited RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>(Loss)/Profit before tax</b>	<b>(19,295)</b>	<b>11,924</b>
<b>Adjustments for:-</b>		
Depreciation and amortisation	22,504	20,097
Net gain on disposal of property, plant and equipment	23	(16)
Property, plant and equipment written off	91	41
Net Impairment loss of inventories	(88)	-
Interest expenses	5,693	6,481
Dividend income	(109)	-
Interest income	(32)	(517)
Changes in fair value on quoted investment	189	35
Share of losses on an associated company	-	1,781
Net unrealised foreign exchange loss/(gain)	2,582	(9)
Operating profit before changes in working capital	5,811	39,817
Net change in current assets	6,520	(3,028)
Net change in current liabilities	23,697	(3,235)
Cash flows from operations	36,028	33,554
Tax paid	(2,365)	311
<b>Net cash generated from operating activities</b>	<b>33,663</b>	<b>33,865</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(17,235)	(18,267)
Additions to intangible asset	(4)	(2,772)
Proceeds from disposal of property, plant and equipment	-	257
Purchase of other investments	-	(170)
Interest received	32	517
Dividend received	109	-
<b>Net cash used in investing activities</b>	<b>(17,098)</b>	<b>(20,435)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net drawdown/(repayment) of borrowings	914	(7,122)
Interest paid	(5,693)	(6,481)
<b>Net cash used in financing activities</b>	<b>(4,779)</b>	<b>(13,603)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>11,786</b>	<b>(173)</b>
<b>Effect of foreign exchange changes</b>	<b>(9)</b>	<b>1,189</b>
<b>Cash and cash equivalents at beginning of the financial year</b>	<b>3,289</b>	<b>9,768</b>
<b>Cash and cash equivalents at end of the financial year</b>	<b>15,066</b>	<b>10,784</b>
<b>Cash and cash equivalents at the end of the year comprises :</b>		
Cash and bank balances	21,438	19,959
Bank overdrafts	(5,827)	(8,646)
Deposit pledged to licensed bank	(545)	(529)
	<b>15,066</b>	<b>10,784</b>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial statements.