

**ANZO HOLDINGS BERHAD (36998T)**  
**(Incorporated in Malaysia)**

**UNAUDITED FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

**EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A1 Basis of Preparation and Significant Accounting Policies**

The condensed interim financial statements for the period ended 31 December 2022 are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"), and should be read in conjunction with the Group audited financial statements for the year ended 30 September 2021.

The accounting policies applied by the Group in these condensed consolidated financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 30 September 2022, except for the adoption of the following MFRS, IC Interpretation and Amendments to MFRS which are effective beginning 1 January 2022.

**A2 Audit Qualifications**

The auditors' report on the financial statements for the year ended 30 September 2022 was not qualified.

**A3 Seasonal or Cyclical Factors**

The operations of the Group were not significantly affected by seasonal and cyclical factors.

**A4 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows because of their nature, size or incidence for the financial period under review.

**A5 Material Changes in Estimates**

There were no changes in estimates that have had a material effect in the current quarter results.

**A6 Debt and Equity Securities**

There were no cancellations, repurchases, resale and repayment of debt or equity securities for the financial period ended 31 December 2022.

**A7 Dividend Paid**

There were no dividends paid for the current quarter.

**A8 Segment Revenue and Results**

The segmental analysis for the Group for the financial period ended 31 December 2022 is as follows: -

	<b>Timber services RM'000</b>	<b>Property Development &amp; construction RM'000</b>	<b>Trading RM'000</b>	<b>Investment &amp; others RM'000</b>	<b>Adjustment &amp; Elimination RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>						
External sales	848	424	-	-		1,272
Intersegment sales	-	-	-	105	(105)	-
	<b>848</b>	<b>424</b>	<b>-</b>	<b>105</b>	<b>(105)</b>	<b>1,272</b>

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**Results**

Segment results	(163)	(231)	(15)	(269)	(678)
Interest income	103	-	-	1	104
Interest expense	(5)	-	-	-	(5)
Profit/(loss) before taxation	(65)	(231)	(15)	(268)	(579)
Taxation	5	-	-	14	19
<b>Net profit/(loss)</b>	<b>(60)</b>	<b>(231)</b>	<b>(15)</b>	<b>(254)</b>	<b>(560)</b>

Segment assets	33,954	49,692	16,221	126,283	(123,864)	102,286
Segment liabilities	37,447	109,705	14,485	1,223	(157,333)	5,527

**A9 Material Events Subsequent to the End of the Period**

There were no material events subsequent to the end of the current quarter.

**A10 Changes in Composition of the Group**

There have been no changes in the composition of the Group for the financial period ended 31 December 2022.

**A11 Changes in Contingent liabilities/Contingent assets**

There were no material changes in contingent liabilities or assets since the last annual balance sheet date.

**A12 Capital commitment**

There were no capital commitments incurred by the Group to any parties as at 31 December 2022.

**A13 Significant Related Party Transactions**

The significant related party transactions occurred during the financial period ended 31 December 2022 and outstanding sum brought forward from previous related party transaction are disclosed below:

Recurrent related party transaction with a Company in which a director has substantial financial interest previously:	Quarter ended		Financial period ended	
	<u>31/12/2022</u>	<u>31/12/2021</u>	<u>31/12/2022</u>	<u>31/12/2021</u>
KL Northgate Sdn Bhd - Refundable deposit for leasing of office space	RM	RM	RM	RM
	-	-	1,634,655	1,834,655

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**ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**

**B1 Review of performance**

	Individual Quarter (RM'000)		Changes	YTD (RM'000)		Changes
	31/12/22	31/12/21	(%)	31/12/22	31/12/21	(%)
Revenue	1,272	12,678	-90%	1,272	12,678	-90%
Gross Profit/(Loss)	99	204	-51%	99	204	-51%
Profit/(loss) before tax	(580)	(3,140)	82%	(580)	(3,140)	82%

During the quarter under review, the Group reported substantially lower Revenue and Gross Profit of RM1.3 million and RM0.1 million respectively mainly due to nil turnover from trading division (2022 1Qtr : RM11.7 million). However, the loss before tax has reduced to RM0.58 million in the current quarter due to absence of impairment loss provided for debtors (2022 1Qtr: RM2.45 million).

**B2 Comparison with immediate preceding quarter**

	Individual Quarter (RM'000)		Var (%)
	31/12/22	30/9/22	
Revenue	1,272	998	27%
Gross Profit/(Loss)	99	(50)	298%
Profit/(loss) before tax	(580)	(14,527)	96%

As compared to the preceding quarter, the Group achieved higher revenue and gross profit mainly due to higher sales from construction division during the period.

The Group has also reported lower loss before tax of RM0.58 million in the current quarter mainly due to nil impairment loss provided (2022 4Qtr: RM13.8 million) during the quarter.

**B3 Prospects**

The Group will continue to monitor its risk management strategies, including cost reduction measures and liquidity management, which would benefit the Group by strengthening economies of scale and financial position. All things considered, notwithstanding unforeseen circumstances, the Group remains cautiously optimistic of our prospects for current financial year despite these challenging times.

**B4 Variance of Actual Profit from Forecast Profit/Guarantee**

The Group did not issue any profit forecast or profit guarantee.

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**UNAUDITED FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

**B5 Taxation**

	Current Quarter		Financial Period ended	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
	RM	RM	RM	RM
Deferred Tax	(19,453)	(19,453)	(19,453)	(19,453)
<b>Total</b>	<b>(19,453)</b>	<b>(19,453)</b>	<b>(19,453)</b>	<b>(19,453)</b>

**B6 Profit/(Loss) on Sale of Investments or Properties**

There was no disposal of investments or properties for the current quarter and financial period to date.

**B7 Purchase or Disposal of Quoted Securities**

(a) There was no purchase or disposal of quoted securities for the current quarter and financial period to date.

(b) There was no investment in quoted securities as at the end of the financial period.

**B8 Status of Corporate Proposals**

There were no other corporate proposals that have been announced but not yet completed during the period under review.

**B9 Group Borrowings and Debts Securities**

Group's borrowings as at 31 December 2022 were as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
(a) Secured Borrowings			
Hire purchase payables	103	306	409
	103	306	409

The Group borrowings are all denominated in Ringgit Malaysia

**B10 Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk at the date of this report.

**B11 Changes in Material Litigations**

There is no material litigation since the last annual balance sheet date of 30 September 2022.

**B12 Dividends - Proposed, Recommended or Declared**

There were no dividends proposed, recommended or declared for the period ended 31 December 2022.

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**B13 Profit/(Loss) Per Share**

Profit/(loss) per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of ordinary shares in issue during the period.

	Quarter Ended		Cumulative Quarter ended	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Profit/(loss) attributable to ordinary equity holders (RM)	(560,215)	(3,120,388)	(560,215)	(3,120,388)
Weighted average number of shares	1,116,163,660	1,116,163,660	1,116,163,660	1,116,163,660
Adjustment for assumed exercise of warrant and SIS	-	-	-	-
Adjusted weighted average number of ordinary shares issued and issuable	1,116,163,660	1,116,163,660	1,116,163,660	1,116,163,660
Earning per share (sen)				
<b>Basic</b>	<b>(0.05)</b>	<b>(0.28)</b>	<b>(0.05)</b>	<b>(0.28)</b>
<b>Diluted</b>	<b>(0.05)</b>	<b>(0.28)</b>	<b>(0.05)</b>	<b>(0.28)</b>

**B14 Profit/(Loss) before tax**

	Current Quarter ended		Financial Period ended	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Profit/(loss) before tax is arrived at after charging/(crediting):	RM	RM	RM	RM
Interest Expense	5,294	6,992	5,294	6,992
Depreciation	294,471	293,192	294,471	293,192
Depreciation-ROUA	123,383	123,383	123,383	123,383
Impairment loss on debtors	-	2,448,762	-	2,448,762
Fair value (gain)/loss on investment	(18,298)	2,173	(18,298)	2,173
Interest Income	(104,487)	(61,770)	(104,487)	(61,770)
Other income including investment income	588	(28,295)	588	(28,295)