

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

**UNAUDITED FOURTH QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL QUARTER AND YEAR ENDED 31 JULY 2024**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER**  
**COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR ENDED 31 JULY 2024**

	Individual period			Cumulative period		
	Current year	Preceding year	% Change	Current year	Preceding year	% Change
	quarter	corresponding quarter		to date	corresponding year to date	
	(31/07/2024)	(31/07/2023)		(31/07/2024)	(31/07/2023)	
	RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>	56,518	61,692	(8%)	243,025	228,283	6%
<b>Other items of income</b>						
Interest income	1,770	1,170	51%	6,867	4,156	65%
Dividend income	145	71	NM	382	331	15%
Other income	3,501	371	NM	7,461	5,097	46%
<b>Items of expenses</b>						
Consumables used	(4,997)	(4,400)	14%	(19,626)	(18,272)	7%
Employee benefits expense	(21,882)	(23,222)	(6%)	(94,558)	(96,386)	(2%)
Depreciation of property, plant and equipment	(11,603)	(10,277)	13%	(47,973)	(39,649)	21%
Finance costs	(1,146)	(809)	42%	(4,239)	(2,070)	NM
Other expenses	(22,480)	(23,089)	(3%)	(88,040)	(83,708)	5%
<b>Profit/(loss) before tax</b>	(174)	1,507	NM	3,299	(2,218)	NM
Income tax expense	(803)	(1,191)	(33%)	(3,111)	(912)	NM
<b>Profit/(loss), net of tax</b>	(977)	316	NM	188	(3,130)	NM
<b>Other comprehensive income:</b>						
<b>Item that will not be reclassified to profit or loss</b>						
Remeasurement loss arising from defined benefit liabilities, net of tax	(221)	(47)	NM	(77)	(47)	64%
<b>Item that may be reclassified subsequently to profit or loss</b>						
Foreign currency translation gain/(loss)	(1,482)	(900)	65%	402	(1,855)	NM
<b>Other comprehensive income/(loss) for the year, net of tax</b>	(1,703)	(947)	80%	325	(1,902)	NM
<b>Total comprehensive income/(loss) for the year, net of tax</b>	(2,680)	(631)	NM	513	(5,032)	NM
Earnings/(loss) per share attributable to owners of the Company (sen):						
- Basic	(2.3)	0.7	NM	0.4	(7.3)	NM

NM – percentage change not meaningful

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2024**

	As at end of current quarter 31/07/2024 RM'000	As at preceding financial year end 31/07/2023 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	163,915	179,574
Deferred tax assets	6,082	5,461
Other receivables	628	269
	<u>170,625</u>	<u>185,304</u>
<b>Current assets</b>		
Inventories	1,584	1,488
Trade and other receivables	42,835	53,234
Derivatives	104	-
Prepayments	1,495	4,304
Investment securities	14,318	10,767
Tax recoverable	5,578	6,026
Cash and short-term deposits	232,461	223,928
	<u>298,375</u>	<u>299,747</u>
<b>Total assets</b>	<u>469,000</u>	<u>485,051</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	43,678	43,678
Other reserves	18,989	18,587
Retained earnings	290,010	292,480
<b>Total equity</b>	<u>352,677</u>	<u>354,745</u>
<b>Non-current liabilities</b>		
Loans and borrowings	34,201	56,450
Defined benefit liabilities <sup>1</sup>	5,662	2,553
Deferred tax liabilities	6,954	6,256
	<u>46,817</u>	<u>65,259</u>
<b>Current liabilities</b>		
Trade and other payables	30,447	25,236
Defined benefit liabilities <sup>1</sup>	-	2,550
Loans and borrowings	39,059	37,261
	<u>69,506</u>	<u>65,047</u>
<b>Total liabilities</b>	<u>116,323</u>	<u>130,306</u>
<b>Total equity and liabilities</b>	<u>469,000</u>	<u>485,051</u>
Net assets per share attributable to owners of the Company (RM)	<u>8.20</u>	<u>8.25</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to the interim financial statements.

<sup>1</sup> Represent the defined benefit obligations for eligible employees' retirement.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL YEAR ENDED 31 JULY 2024**

	< ----- Attributable to owners of the Company ----- >					Total equity
	< ----- Non-distributable ----- >				Distributable	
	Share capital	Foreign currency translation reserve	Statutory reserve fund	Capital reserve	Retained earnings	
<b>FY2024</b>						
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>As at 1 August 2023</b>	43,678	11,718	4,629	2,240	292,480	354,745
Profit for the year	-	-	-	-	188	188
Other comprehensive income for the year	-	402	-	-	(77)	325
<b>Transaction with owners</b>						
Dividends on ordinary shares	-	-	-	-	(2,581)	(2,581)
<b>As at 31 July 2024</b>	43,678	12,120	4,629	2,240	290,010	352,677

	< ----- Attributable to owners of the Company ----- >					Total equity
	< ----- Non-distributable ----- >				Distributable	
	Share capital	Foreign currency translation reserve	Statutory reserve fund	Capital reserve	Retained earnings	
<b>FY2023</b>						
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>As at 1 August 2022</b>	43,678	13,573	4,629	2,240	298,238	362,358
Loss for the year	-	-	-	-	(3,130)	(3,130)
Other comprehensive income for the year	-	(1,855)	-	-	(47)	(1,902)
<b>Transactions with owners</b>						
Dividends on ordinary shares	-	-	-	-	(2,581)	(2,581)
<b>As at 31 July 2023</b>	43,678	11,718	4,629	2,240	292,480	354,745

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 JULY 2024**

	<b>Current year to date 31/07/2024 RM'000</b>	<b>Preceding year corresponding year to date 31/07/2023 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit/(loss) before tax	3,299	(2,218)
Adjustments for:		
Depreciation of property, plant and equipment	47,973	39,649
Plant and equipment written off	17	-
Net gain on disposal of property, plant and equipment	(3,797)	(1,587)
Write-back of inventories	(77)	(747)
Net fair value gain on investment securities	(1,700)	(1,818)
Impairment of trade receivables	-	95
Unrealised exchange loss	357	262
Unrealised gain on derivatives	(104)	-
Dividend income	(382)	(331)
Interest income	(6,867)	(4,156)
Finance costs	4,239	2,070
<b>Operating cash flows before changes in working capital</b>	<b>42,958</b>	<b>31,219</b>
(Increase)/decrease in inventories	(19)	1,126
Decrease/(increase) in prepayments and receivables	13,117	(5,446)
Decrease in payables	(4,352)	(2,187)
<b>Cash flows from operations</b>	<b>51,704</b>	<b>24,712</b>
Income taxes paid, net	(2,569)	(620)
Interest paid	(4,022)	(1,769)
Interest received	6,240	3,924
<b>Net cash flows from operating activities</b>	<b>51,353</b>	<b>26,247</b>
<b>INVESTING ACTIVITIES</b>		
Increase in short-term deposits with maturity more than three months	(33,500)	(30,000)
Purchase of investment securities	(5,762)	(4,125)
Proceeds from disposal of investment securities	3,911	7,585
Dividend received	382	331
Purchase of property, plant and equipment	(15,400)	(44,813)
Proceeds from disposal of property, plant and equipment	3,797	2,539
<b>Net cash flows used in investing activities</b>	<b>(46,572)</b>	<b>(68,483)</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of principal portion of lease liabilities	(3,804)	(3,913)
Repayment of bank loans	(34,168)	(15,195)
Proceeds from bank loans	11,000	82,303
Dividend paid on ordinary shares	(2,581)	(3,226)
<b>Net cash flows (used in)/from financing activities</b>	<b>(29,553)</b>	<b>59,969</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(24,772)</b>	<b>17,733</b>
Effect of exchange rate changes on cash and cash equivalents	(195)	(658)
Cash and cash equivalents at beginning of the year	99,428	82,353
<b>Cash and cash equivalents at end of the year</b>	<b>74,461</b>	<b>99,428</b>

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Cash and cash equivalents comprised the following:

	<b>Current year to date 31/07/2024 RM'000</b>	<b>Preceding year corresponding year to date 31/07/2023 RM'000</b>
Cash at banks and on hand	26,406	23,401
Deposits with licensed banks	206,055	200,527
Cash and short-term deposits	232,461	223,928
Less: Short-term deposits with maturity more than three months	(158,000)	(124,500)
Cash and cash equivalents	74,461	99,428

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to the interim financial statements.

## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

### **1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board, International Accounting Standards (“IAS”) 34 “Interim Financial Reporting”, requirements of the Companies Act 2016 in Malaysia and paragraph 9.22 and Part A of Appendix 9B of the Bursa Malaysia Securities Berhad’s Main Market Listing Requirements. The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2023.

### **2. Significant accounting policies**

The significant accounting policies and methods of computation in the interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 July 2023, except that on 1 August 2023, the Group adopted the MFRSs, amendments and interpretations that are effective for annual periods beginning on or after 1 January 2023 which are applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial performance or position of the Group.

### **3. Audit report of preceding annual financial statements**

The audit report of the Group’s preceding annual financial statements was not qualified.

### **4. Seasonality or cyclicity of operations**

There was no material seasonal or cyclical fluctuation in the operations of the Group.

### **5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current financial year.

### **6. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years**

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years.

### **7. Issues, repurchases, and repayments of debt and equity securities**

There were no issues, repurchases and repayments of debt and equity securities for the current financial year.

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**8. Dividends**

	<u>Current year to date</u>	<u>Preceding year corresponding year to date</u>
	<u>31/07/2024</u>	<u>31/07/2023</u>
	<u>RM'000</u>	<u>RM'000</u>
<b>Recognised during the financial year to date</b>		
First and final tax exempt dividend for 2023 at 6 sen (2022: 6 sen) per ordinary share, paid on 8 February 2024	<u>2,581</u>	<u>2,581</u>
<b>Declared/proposed but not recognised as a liability as at year end</b>		
First and final tax exempt dividend for 2024 at nil sen (2023: 6 sen) per ordinary share, to be approved by shareholders at the Annual General Meeting	-	2,581
Interim tax exempt dividend for 2024 at 7.5 sen (2023: nil sen) per ordinary share, approved on 19 September 2024 and to be paid on 29 October 2024	<u>3,226</u>	-
	<u>3,226</u>	<u>2,581</u>

The directors do not recommend a final dividend for the financial year ended 31 July 2024.

**9. Events not reflected in the financial statements**

There were no material subsequent events to be disclosed as at the date of this report.

**10. Changes in the composition of the Group**

There were no changes in the composition of the Group for the current financial year.

**11. Acquisition or disposal of items of property, plant and equipment**

During the current financial year, the Group acquired property, plant and equipment amounting to RM32,039,000, and disposed (including write-off) property, plant and equipment of net book value amounting to RM17,000.

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**12. Significant related party transactions**

	Current year to date	Preceding year corresponding year to date
	31/07/2024	31/07/2023
	RM'000	RM'000
Transactions with Sunright Limited, holding company of the Company, and its subsidiaries:		
Management fees charged by holding company	10,913	8,940
Dividends paid/payable to holding company	1,250	1,250
Rental received/receivable from related company	-	18
Purchases of equipment (including consumables) and related software from related companies	81	1,614

The directors are of the opinion that the above transactions were in the normal course of business and at terms mutually agreed between the companies.

**13. Significant commitments for purchase of property, plant and equipment**

Commitments for purchases of property, plant and equipment amounted to RM3,816,000 as at 31 July 2024.

**14. Profit/(loss) before tax**

	Individual Period		Cumulative Period	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding year to date
	31/07/2024	31/07/2023	31/07/2024	31/07/2023
	RM'000	RM'000	RM'000	RM'000
Profit/(loss) before tax is arrived at <sup>2</sup> :				
After charging:				
Plant and equipment written off	1	-	17	-
Net fair value loss on investment securities	151	138	-	-
Impairment of trade receivables	-	-	-	95
Net foreign exchange loss	627	-	-	208
Net loss on derivatives	-	-	210	-
And crediting:				
Write-back of inventories	77	-	77	747
Net gain on disposal of property, plant and equipment	2,962	-	3,797	1,587
Net fair value gain on investment securities	-	-	1,700	1,818
Net foreign exchange gain	-	30	505	-
Net gain on derivatives	41	-	-	-

<sup>2</sup> Save as disclosed in the interim financial statements and the accompanying explanatory notes, the other items are required under Part A of Appendix 9B, Note 16 of the Bursa Securities Berhad's Main Market Listing Requirements are not applicable.



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**15. Derivatives**

	<u>As at</u> <u>31/07/2024</u> <u>RM'000</u>	<u>As at</u> <u>31/07/2023</u> <u>RM'000</u>
Financial assets:		
Forward currency contracts	104	-

The Group uses derivative financial instruments such as forward currency contracts to manage its risks associated with foreign currency fluctuations. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value. Derivative financial instruments are carried as assets when the fair value is positive and as liabilities when the fair value is negative. The Group does not apply hedge accounting.

Forward currency contracts are valued using a valuation technique with market observable inputs. The most frequently applied valuation techniques include forward pricing model, using present value calculations. The model incorporates various inputs including foreign exchange spot and forward rates as well as forward rate curves (i.e. Level 2).

As at 31 July 2024, the Group held thirteen forward currency contracts, with total outstanding notional amounts of RM11,272,000. The outstanding forward currency contracts mature within 3 months.

**16. Fair value changes of financial liabilities**

There was no gain or loss arising from fair value changes of the financial liabilities for the current quarter and financial year.

**17. Segment information**

No segment reporting has been prepared as the Group has only one operating segment, namely burn-in and testing.

## **18. Detailed analysis of Group performance**

### Analysis of the performance for the current quarter

The Group's revenue was lower by 8% or RM5.2 million, from RM61.7 million in the preceding year's fourth quarter ("4QFY2023") to RM56.5 million for the current quarter ended 31 July 2024 ("4QFY2024"). This was largely due to lower sales generated from processing automotive chips.

Interest income was higher by 51% or RM0.6 million, following higher placement of fixed deposits at higher interest rates.

Other income increased by RM3.1 million, largely due to the net gain on disposal of machinery and test equipment of RM3.0 million.

Consumables increased by 14% or RM0.6 million, to support varying product mix.

Employee benefits expense decreased by 6% or RM1.3 million, in alignment with operational requirements.

Depreciation of property, plant and equipment was higher by 13% or RM1.3 million, as additional machinery and test equipment were commissioned for use in the production.

Finance costs increased by 42% or RM0.3 million, largely due to higher interest rates.

Other expenses decreased by 3% or RM0.6 million, mainly attributable to lower utility and repair and maintenance costs; partially offset by net foreign exchange loss of RM0.6 million.

Consequently, the Group reported a loss before tax of RM0.2 million, from a profit before tax of RM1.5 million.

### Analysis of the performance for the current financial year

The Group's revenue was higher by 6% or RM14.7 million, from RM228.3 million in the preceding year, to RM243.0 million for the current financial year ended 31 July 2024. This was largely attributed to higher demand for our services.

Interest income increased by 65% or RM2.7 million, following higher placement of fixed deposits at higher interest rates.

Other income increased by 46% or RM2.4 million, mainly due to higher net gain on disposal of machinery and test equipment by RM2.2 million.

Consumables used increased by 7% or RM1.4 million, to support higher revenue.

Employee benefits expense decreased by 2% or RM1.8 million, reflecting lower variable compensation.

Depreciation of property, plant and equipment was higher by 21% or RM8.3 million, as additional machinery and test equipment were commissioned for use in the production.

Finance costs increased by RM2.2 million, following increased borrowings as compared to that of the preceding year's corresponding period.

Other expenses increased by 5% or RM4.3 million, mainly attributable to higher utility costs due to increase in electricity rates and management fees.

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Consequently, the Group reported a profit before tax of RM3.3 million in the current financial year, from a loss before tax of RM2.2 million in the preceding year.

Analysis of financial position

Property, plant and equipment was lower by 9% or RM15.7 million, from RM179.6 million as at 31 July 2023 to RM163.9 million as at 31 July 2024. The decrease was primarily due to depreciation charge of RM48.0 million, offset by additions of RM32.0 million.

Deferred tax assets increased by 11% or RM0.6 million, from RM5.5 million to RM6.1 million, as a result of higher deductible temporary differences arising from unutilised tax benefits.

Total trade and other receivables were lower by 19% or RM10.0 million, from RM53.5 million to RM43.5 million. This was due to lower sales in the reporting quarter under review as compared to the previous fourth quarter ended 31 July 2023, as well as improved sales collections.

Prepayments decreased by 65% or RM2.8 million, from RM4.3 million to RM1.5 million, mainly as a result of subsequent deliveries of newly purchased machinery and test equipment and lower prepaid system maintenance services.

Investment securities were higher by 33% or RM3.6 million, from RM10.8 million to RM14.3 million, as a result of net additions of RM1.9 million and net fair value gain on investment securities of RM1.7 million.

Cash and short-term deposits increased by 4% or RM8.5 million, from RM223.9 million to RM232.5 million. This increase represented the net cash generated from operating activities that was partly used to repay loans and borrowings and to fund capital expenditure.

Trade and other payables were higher by 21% or RM5.2 million, from RM25.2 million to RM30.4 million, primarily due to increased payables for the purchases of machinery and test equipment; partially offset by reduced accrued operating expenses and sundry payables.

Total loans and borrowings decreased by 22% or RM20.5 million, from RM93.7 million to RM73.3 million, primarily due to net decrease in bank loans of RM23.2 million; partially offset by net increase in lease liabilities of RM2.7 million.

Deferred tax liabilities increased by 11% or RM0.7 million, from RM6.3 million to RM7.0 million, as a result of higher taxable temporary differences arising from the utilisation of capital allowances.

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**19. Material change in the profit before taxation compared to the results of the preceding quarter**

The Group reported a loss before tax of RM0.2 million in 4QFY2024, compared to profit before tax of RM1.2 million in the preceding quarter ended 30 April 2024. The loss was mainly due to lower revenue and net fair value adjustment, totalling RM6.4 million; partially offset by a net gain on disposal of test equipment and lower employee benefits expense, totalling RM4.9 million.

**20. Prospects**

International Monetary Fund has maintained its 2024 global economic outlook growth rate at 3.2%, in its July 2024 report, indicating a slower growth from 2023 of 3.3% amidst challenges, in the context of an escalating trade tensions between USA and China, leading to increased policy uncertainty.

Worldwide semiconductor revenue in 2024 is estimated at USD632 billion, representing growth of 19.2% from 2023, largely driven by memory devices. This growth momentum is expected to continue into 2025, crossing USD700 billion.

Ongoing trade tensions and semiconductor sanctions between the USA and China are driving significant shifts in our customers' geographic production strategies. At the same time, China's push for semiconductor self-sufficiency is set to disrupt supply chains.

In recent months, the transition to electric vehicles has ignited potential tariff wars amongst major world economies that may dampen a recovering automotive market in the near term. The demand for chips in artificial intelligence/data centers is projected by some research houses to grow exponentially. However, the growth trajectory may be tapered by the speed of the supply chain's certification and its end market acceptance.

We are working closely with our customers to remain agile, continuously adjusting our production plans to meet both challenges and opportunities.

**21. Financial estimate, forecast or projection, or profit guarantee**

The Group did not issue financial estimate, forecast or projection, or profit guarantee previously in any public document.

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**22. Taxation**

	Individual Period		Cumulative Period	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding year to date
	31/07/2024 RM'000	31/07/2023 RM'000	31/07/2024 RM'000	31/07/2023 RM'000
Current income tax				
- Malaysian income tax	1,365	939	2,970	1,111
- (Over)/under provision in prior years	(27)	-	47	-
	<u>1,338</u>	<u>939</u>	<u>3,017</u>	<u>1,111</u>
Deferred tax				
- Relating to origination and reversal of temporary differences	(546)	285	83	(166)
- Under/(over) provision in prior years	11	(33)	11	(33)
	<u>(535)</u>	<u>252</u>	<u>94</u>	<u>(199)</u>
Income tax expense	<u>803</u>	<u>1,191</u>	<u>3,111</u>	<u>912</u>

The high effective tax rate for the current quarter and current year to date as compared to the statutory tax rate were mainly due to certain deferred tax assets not recognised.

**23. Status of uncompleted corporate proposals**

There was no corporate proposal announced and not completed as at the date of this report.

**24. Group borrowings and debt securities**

	As at 31/07/2024 RM'000	As at 31/07/2023 RM'000
Amount repayable within 12 months		
Secured	2,433	2,884
Unsecured	36,626	34,377
	<u>39,059</u>	<u>37,261</u>
Repayable after 12 months		
Secured	4,833	1,665
Unsecured	29,368	54,785
	<u>34,201</u>	<u>56,450</u>
Total loans and borrowings	<u>73,260</u>	<u>93,711</u>

Included in the loans and borrowings as at 31 July 2024 was an amount of RM4,412,000 (31 July 2023: RM78,000) denominated in Renminbi.

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**25. Changes in material litigation**

There was no material litigation as at the date of this announcement.

**26. Earnings per share**

Basic earnings/(loss) per ordinary share amounts are calculated by dividing profit/(loss) net of tax, attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the current reporting period.

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	<u>Current year quarter</u>	<u>Preceding year corresponding quarter</u>	<u>Current year to date</u>	<u>Preceding year corresponding year to date</u>
	<u>31/07/2024</u>	<u>31/07/2023</u>	<u>31/07/2024</u>	<u>31/07/2023</u>
Profit/(loss), net of tax (RM'000)	(977)	316	188	(3,130)
Weighted average number of ordinary shares ('000)	43,014.5	43,014.5	43,014.5	43,014.5
Basic earnings/(loss) per share (sen)	<u>(2.3)</u>	<u>0.7</u>	<u>0.4</u>	<u>(7.3)</u>

The Group has no potential ordinary shares in issue as at reporting date and therefore diluted earnings per share has not been presented.

BY ORDER OF THE BOARD

Leong Oi Wah  
Company Secretary

Petaling Jaya  
Date: 19 September 2024