

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

**UNAUDITED FOURTH QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL QUARTER AND YEAR ENDED 31 JULY 2023**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER**  
**COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR ENDED 31 JULY 2023**

	Individual period			Cumulative period		
	Current year	Preceding year	% Change	Current year	Preceding year	% Change
	quarter	corresponding quarter		to date	corresponding year to date	
	(31/07/2023)	(31/07/2022)		(31/07/2023)	(31/07/2022)	
	RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>	61,692	55,663	11%	228,283	246,736	(7%)
<b>Other items of income</b>						
Interest income	1,170	903	30%	4,156	3,738	11%
Dividend income	71	127	(44%)	331	370	(11%)
Other income	371	2,901	(87%)	5,097	5,689	(10%)
<b>Items of expenses</b>						
Raw materials and consumables used	(4,400)	(4,527)	(3%)	(18,272)	(23,952)	(24%)
Changes in inventories of finished goods and work-in-progress	-	(8)	(100%)	-	(758)	(100%)
Employee benefits expense	(23,222)	(22,736)	2%	(96,386)	(96,121)	0%
Depreciation of property, plant and equipment	(10,277)	(11,086)	(7%)	(39,649)	(51,457)	(23%)
Finance costs	(809)	(303)	NM	(2,070)	(638)	NM
Other expenses	(23,089)	(23,528)	(2%)	(83,708)	(79,375)	5%
<b>Profit/(loss) before tax</b>	1,507	(2,594)	NM	(2,218)	4,232	NM
Income tax (expense)/credit	(1,191)	91	NM	(912)	(2,566)	(64%)
<b>Profit/(loss), net of tax</b>	316	(2,503)	NM	(3,130)	1,666	NM
<b>Other comprehensive income:</b>						
<b>Item that will not be reclassified to profit or loss</b>						
Remeasurement (loss)/gain arising from defined benefit liabilities, net of tax	(47)	126	NM	(47)	126	NM
<b>Item that may be reclassified subsequently to profit or loss</b>						
Foreign currency translation (loss)/gain	(900)	85	NM	(1,855)	388	NM
<b>Other comprehensive (loss)/income for the year, net of tax</b>	(947)	211	NM	(1,902)	514	NM
<b>Total comprehensive (loss)/income for the year, net of tax</b>	(631)	(2,292)	(72%)	(5,032)	2,180	NM
Earnings/(loss) per share attributable to owners of the Company (sen):						
- Basic	0.7	(5.8)	NM	(7.3)	3.9	NM

NM – percentage change not meaningful

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2022 and the accompanying explanatory notes attached to the interim financial statements.

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2023**

	<u>As at end of current quarter 31/07/2023</u>	<u>As at preceding financial year end 31/07/2022</u>
	<u>RM'000</u>	<u>RM'000</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	179,574	170,553
Deferred tax assets	5,461	4,410
Other receivables	269	367
	<u>185,304</u>	<u>175,330</u>
<b>Current assets</b>		
Inventories	1,488	1,867
Trade and other receivables	53,234	48,253
Prepayments	4,304	4,413
Investment securities	10,767	12,409
Tax recoverable	6,026	6,517
Cash and short-term deposits	223,928	176,853
	<u>299,747</u>	<u>250,312</u>
<b>Total assets</b>	<u>485,051</u>	<u>425,642</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	43,678	43,678
Other reserves	18,587	20,442
Retained earnings	292,480	298,238
<b>Total equity</b>	<u>354,745</u>	<u>362,358</u>
<b>Non-current liabilities</b>		
Loans and borrowings	56,450	15,394
Defined benefit liabilities <sup>1</sup>	2,553	4,640
Deferred tax liabilities	6,256	5,300
	<u>65,259</u>	<u>25,334</u>
<b>Current liabilities</b>		
Trade and other payables	25,236	26,060
Defined benefit liabilities <sup>1</sup>	2,550	-
Loans and borrowings	37,261	11,890
	<u>65,047</u>	<u>37,950</u>
<b>Total liabilities</b>	<u>130,306</u>	<u>63,284</u>
<b>Total equity and liabilities</b>	<u>485,051</u>	<u>425,642</u>
Net assets per share attributable to owners of the Company (RM)	<u>8.25</u>	<u>8.42</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2022 and the accompanying explanatory notes attached to the interim financial statements.

<sup>1</sup> Represent the defined benefit obligations for eligible employee retirement.

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL YEAR ENDED 31 JULY 2023**

	< ----- Attributable to owners of the Company ----- >					Total equity
	< ----- Non-distributable ----- >				Distributable	
	Share capital	Foreign currency translation reserve	Statutory reserve fund	Capital reserve	Retained earnings	
<b>FY2023</b>						
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>As at 1 August 2022</b>	43,678	13,573	4,629	2,240	298,238	362,358
Loss for the year	-	-	-	-	(3,130)	(3,130)
Other comprehensive loss for the year	-	(1,855)	-	-	(47)	(1,902)
<b>Transaction with owners</b>						
Dividends on ordinary shares	-	-	-	-	(2,581)	(2,581)
<b>As at 31 July 2023</b>	43,678	11,718	4,629	2,240	292,480	354,745

	< ----- Attributable to owners of the Company ----- >					Total equity
	< ----- Non-distributable ----- >				Distributable	
	Share capital	Foreign currency translation reserve	Statutory reserve fund	Capital reserve	Retained earnings	
<b>FY2022</b>						
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>As at 1 August 2021</b>	43,678	13,185	4,629	2,240	299,672	363,404
Profit for the year	-	-	-	-	1,666	1,666
Other comprehensive income for the year	-	388	-	-	126	514
<b>Transactions with owners</b>						
Dividends on ordinary shares	-	-	-	-	(3,226)	(3,226)
<b>As at 31 July 2022</b>	43,678	13,573	4,629	2,240	298,238	362,358

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2022 and the accompanying explanatory notes attached to the interim financial statements.

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 July 2023**

	<b>Current year to date 31/07/2023 RM'000</b>	<b>Preceding year corresponding year to date 31/07/2022 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
(Loss)/profit before tax	(2,218)	4,232
Adjustments for:		
Depreciation of property, plant and equipment	39,649	51,457
Plant and equipment written off	-	14
Net gain on disposal of property, plant and equipment (Write-back)/write-down of inventories	(1,587)	(2,460)
Net fair value gain on investment securities	(747)	1,379
Impairment of trade receivables	(1,818)	(1,445)
Unrealised exchange loss/(gain)	95	-
Dividend income	262	(49)
Interest income	(331)	(370)
Finance costs	(4,156)	(3,738)
	2,070	638
<b>Operating cash flows before changes in working capital</b>	<b>31,219</b>	<b>49,658</b>
Decrease in inventories	1,126	4,598
Increase in prepayments and receivables	(5,446)	(1,654)
Decrease in payables	(2,187)	(6,350)
<b>Cash flows from operations</b>	<b>24,712</b>	<b>46,252</b>
Income taxes paid, net	(620)	(3,400)
Interest paid	(1,769)	(470)
Interest received	3,924	1,448
<b>Net cash flows from operating activities</b>	<b>26,247</b>	<b>43,830</b>
<b>INVESTING ACTIVITIES</b>		
(Increase)/decrease in short-term deposits with maturity more than three months	(30,000)	55,300
Purchase of investment securities	(4,125)	(478)
Proceeds from disposal of investment securities	7,585	3,696
Dividend received	331	370
Purchase of property, plant and equipment	(44,813)	(94,883)
Proceeds from disposal of property, plant and equipment	2,539	2,491
<b>Net cash flows used in investing activities</b>	<b>(68,483)</b>	<b>(33,504)</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of principal portion of lease liabilities	(3,913)	(2,756)
Repayment of bank loans	(15,195)	(5,035)
Proceeds from bank loans	82,303	18,000
Dividend paid on ordinary shares	(3,226)	(3,871)
<b>Net cash flows from financing activities</b>	<b>59,969</b>	<b>6,338</b>
<b>Net increase in cash and cash equivalents</b>	<b>17,733</b>	<b>16,664</b>
Effect of exchange rate changes on cash and cash equivalents	(658)	121
Cash and cash equivalents at beginning of the year	82,353	65,568
<b>Cash and cash equivalents at end of the year</b>	<b>99,428</b>	<b>82,353</b>

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

Cash and cash equivalents comprised the following:

	<b>Current year to date 31/07/2023 RM'000</b>	<b>Preceding year corresponding year to date 31/07/2022 RM'000</b>
Cash at banks and on hand	23,401	25,261
Deposits with licensed banks	200,527	151,592
Cash and short-term deposits	223,928	176,853
Less: Short-term deposits with maturity more than three months	(124,500)	(94,500)
Cash and cash equivalents	99,428	82,353

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2022 and the accompanying explanatory notes attached to the interim financial statements.

## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

### **1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board, International Accounting Standards (“IAS”) 34 “Interim Financial Reporting”, requirements of the Companies Act 2016 in Malaysia and paragraph 9.22 and Part A of Appendix 9B of the Bursa Malaysia Securities Berhad’s Main Market Listing Requirements. The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 July 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2022.

### **2. Significant accounting policies**

The significant accounting policies and methods of computation in the interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 July 2022, except that on 1 August 2022, the Group adopted the MFRSs, amendments and interpretations that are effective for annual periods beginning on or after 1 January 2022 which are applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial performance or position of the Group.

### **3. Audit report of preceding annual financial statements**

The audit report of the Group’s preceding annual financial statements was not qualified.

### **4. Seasonality or cyclicity of operations**

There was no material seasonal or cyclical fluctuation in the operations of the Group.

### **5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current financial year.

### **6. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years**

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years.

### **7. Issues, repurchases, and repayments of debt and equity securities**

There were no issues, repurchases and repayments of debt and equity securities for the current financial year.

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

**8. Dividends**

	<u>Current year to date</u>	<u>Preceding year corresponding year to date</u>
	<u>31/07/2023</u>	<u>31/07/2022</u>
	<u>RM'000</u>	<u>RM'000</u>
<b>Recognised during the financial year to date</b>		
Final tax exempt dividend for 2022 at 6 sen (2021: 6 sen) per ordinary share, paid on 14 February 2023	2,581	2,581
Interim tax exempt dividend for 2023 at nil sen (2022: 1.5 sen) per ordinary share	-	645
	<u>2,581</u>	<u>3,226</u>
<b>Proposed but not recognised as a liability as at year end</b>		
First and final tax exempt dividend for 2023 at 6 sen (2022: 6 sen) per ordinary share, to be approved by shareholders at the Annual General Meeting	<u>2,581</u>	<u>2,581</u>

**9. Events not reflected in the financial statements**

There were no material subsequent events to be disclosed as at the date of this report.

**10. Changes in the composition of the Group**

There were no changes in the composition of the Group for the current financial year.

**11. Acquisition or disposal of items of property, plant and equipment**

During the current financial year, the Group acquired property, plant and equipment amounting to RM50,316,000, and disposed (including write-off) property, plant and equipment of net book value amounting to RM952,000.

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

**12. Significant related party transactions**

	Current year to date	Preceding year corresponding year to date
	31/07/2023	31/07/2022
	RM'000	RM'000
Transactions with Sunright Limited, holding company of the Company, and its subsidiaries:		
Management fees charged by holding company	8,940	9,023
Dividends paid/payable to holding company	1,250	1,562
Rental received/receivable from related company	18	9
Purchases of equipment (including consumables) and related software from related companies	1,614	4,347

The directors are of the opinion that the above transactions were in the normal course of business and at terms mutually agreed between the companies.

**13. Significant commitments for purchase of property, plant and equipment**

Commitments for purchases of property, plant and equipment amounted to RM12,805,000 as at 31 July 2023.

**14. Profit/(loss) before tax**

	Individual Period		Cumulative Period	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding year to date
	31/07/2023	31/07/2022	31/07/2023	31/07/2022
	RM'000	RM'000	RM'000	RM'000
Profit/(loss) before tax is arrived at:				
After charging:				
Write-down of inventories	-	1,185	-	1,379
Net fair value loss on investment securities	138	779	-	-
Impairment of trade receivables	-	-	95	-
Net foreign exchange loss	-	-	208	-
And crediting:				
Write-back of inventories	-	-	747	-
Net gain on disposal of property, plant and equipment	-	2,460	1,587	2,460
Net fair value gain on investment securities	-	-	1,818	1,445
Net foreign exchange gain	30	92	-	440

There was no gain or loss arising from derivatives, disposal of unquoted investments and exceptional items.



**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

**15. Derivative**

The Group does not have any derivative for the current quarter and financial year.

**16. Fair value changes of financial liabilities**

There was no gain or loss arising from fair value changes of the financial liabilities for the current quarter and financial year.

**17. Segment information**

No segment reporting has been prepared as the Group has only one operating segment, namely burn-in, testing and electronic manufacturing services.

**18. Detailed analysis of Group performance**

Analysis of the performance for the current quarter

The Group's revenue was higher by 11% or RM6.0 million, from RM55.7 million in the preceding year's fourth quarter ("4QFY2022") to RM61.7 million for the current quarter ended 31 July 2023 ("4QFY2023"). This was largely attributed to higher burn-in and testing sales generated from newly invested capital expenditure.

Interest income was higher by 30% or RM0.3 million, following higher interest rates on fixed deposits placed.

Other income decreased by 87% or RM2.5 million, mainly due to the absence of net gain on disposal of machinery and test equipment of RM2.5 million reported in the preceding year's corresponding quarter.

Employee benefits expense increased by 2% or RM0.5 million, in support of higher operational requirements.

Depreciation of property, plant and equipment was lower by 7% or RM0.8 million, as certain machinery and test equipment were fully depreciated.

Finance costs increased by RM0.5 million, following increased borrowings to fund capital expenditure.

Other expenses decreased by 2% or RM0.4 million, mainly attributable to the absence of write-down of inventories of RM1.2 million, lower net fair value loss on investment securities by RM0.6 million and lower repair and maintenance costs by RM0.9 million; partially offset by increased utility costs of RM2.3 million.

Consequently, the Group reported a profit before tax of RM1.5 million, from a loss before tax of RM2.6 million.

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

Analysis of the performance for the current financial year

The Group's revenue was lower by 7% or RM18.5 million, from RM246.7 million in the preceding year, to RM228.3 million for the current financial year ended 31 July 2023. This was largely attributable to the absence of revenue from electronic manufacturing service ("EMS") which was scaled down, and reduced volumes for burn-in and testing services.

Interest income was higher by 11% or RM0.4 million, following higher interest rates on fixed deposits placed.

Other income was lower by 10% or RM0.6 million, mainly due to lower gain on disposal of machinery and test equipment and spares by RM0.4 million, and absence of net foreign exchange gain of RM0.4 million; partially offset by higher net fair value gain on investment securities by RM0.4 million.

Raw materials and consumables used and changes in inventories of finished goods and work-in-progress reduced by 26% or RM6.4 million, in line with the reduced EMS activities.

Depreciation of property, plant and equipment was lower by 23% or RM11.8 million, as certain machinery and test equipment were fully depreciated.

Finance costs increased by RM1.4 million, following increased borrowings to fund capital expenditure.

Other expenses increased by 5% or RM4.3 million, largely attributable to higher utility costs by RM6.9 million; partially offset by a write-back of inventories of RM0.7 million from a write-down of inventories of RM1.4 million and lower repair and maintenance costs by RM0.4 million.

Consequently, the Group reported a loss before tax of RM2.2 million in the current financial year, from a profit before tax of RM4.2 million in the preceding year.

Analysis of financial position

Property, plant and equipment increased by 5% or RM9.0 million, from RM170.6 million as at 31 July 2022 to RM179.6 million as at 31 July 2023. The increase was primarily due to net additions of RM49.4 million, offset by depreciation charge of RM39.6 million.

Deferred tax assets increased by 24% or RM1.1 million, from RM4.4 million to RM5.5 million, as a result of higher deductible temporary differences arising from unutilised tax benefits.

Current trade and other receivables were higher by 10% or RM5.0 million, from RM48.3 million to RM53.2 million. This was largely due to improved sales in the reporting quarter under review as compared to the previous fourth quarter ended 31 July 2022.

Investment securities were lower by 13% or RM1.6 million, from RM12.4 million to RM10.8 million, as a result of net disposal of investment securities of RM3.5 million, offset by net fair value gain of RM1.8 million.

Cash and short-term deposits improved by 27% or RM47.1 million, from RM176.9 million to RM223.9 million, which represented the net cash inflows from both operating activities and loans and borrowings.

The Group's loans and borrowings increased by RM66.4 million, from RM27.3 million to RM93.7 million, primarily due to net increase in bank loans of RM67.1 million.

Deferred tax liabilities increased by 18% or RM1.0 million, from RM5.3 million to RM6.3 million, as a result of higher taxable temporary differences arising from the utilisation of capital allowances.

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

**19. Material change in the profit before taxation compared to the results of the preceding quarter**

The Group reported a profit before tax of RM1.5 million in 4QFY2023, compared to loss before tax of RM1.3 million in the preceding quarter ended 30 April 2023. The improvement of RM2.8 million in the profit before tax was mainly attributable to higher revenue by RM3.9 million; partially offset by an increase in finance costs by RM0.3 million, lower net foreign exchange gain by RM0.2 million, and a net fair value loss adjustment of RM0.4 million, from a fair value gain of RM0.3 million to a fair value loss of RM0.1 million.

**20. Prospects**

The global economic growth is projected to decline, from an estimated 3.5% in 2022 to 3% in both 2023 and 2024. The International Monetary Fund has cautioned possible downside risks from elevated inflation, the effects of war in Ukraine, extreme weather-related events and a slowdown in recovery of the China economy.

The worldwide semiconductor revenue is estimated to contract by 12.3% to USD525.9 billion in 2023, primarily due to the oversupply of memory chips and weak demand from consumer and computer markets. However, the industry is expected to rebound, following the depletion of high inventory level, with an estimated growth of 20.4%; to reach revenue of USD633 billion in 2024.

The Group has substantially installed its newly invested production equipment and machinery, and is generally on track to uplift production capacity for automotive devices. However, it remains cautious over the persistent macro-economic challenges which may impact production costs and the recovery in the general consumer and computer businesses.

Nonetheless, it is noteworthy that the Group has turned profitable in the last quarter of the just ended financial year 2023 and is looking forward to an improving performance.

**21. Financial estimate, forecast or projection, or profit guarantee**

The Group did not issue financial estimate, forecast or projection, or profit guarantee previously in any public document.

**KESM INDUSTRIES BERHAD**  
(Incorporated in Malaysia)

Registration No. : 197201001376 (13022-A)

**22. Taxation**

	Individual Period		Cumulative Period	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding year to date
	31/07/2023	31/07/2022	31/07/2023	31/07/2022
	RM'000	RM'000	RM'000	RM'000
Current income tax				
- Malaysian income tax	939	(639)	1,111	857
- Over provision in prior years	-	(72)	-	(72)
	<u>939</u>	<u>(711)</u>	<u>1,111</u>	<u>785</u>
Deferred tax				
- Relating to origination and reversal of temporary differences	285	639	(166)	1,800
- Over provision in prior years	(33)	(19)	(33)	(19)
	<u>252</u>	<u>620</u>	<u>(199)</u>	<u>1,781</u>
Income tax expense/(credit)	<u>1,191</u>	<u>(91)</u>	<u>912</u>	<u>2,566</u>

The high effective tax rate for the current quarter was mainly due to certain non-deductible expenses, as well as certain deferred tax assets not recognized on unutilized business losses.

The tax expense for the current year was mainly due to certain non-deductible expenses, and certain deferred tax assets were not recognized on unutilized business losses.

**23. Status of uncompleted corporate proposals**

There was no corporate proposal announced and not completed as at the date of this report.

**24. Group borrowings and debt securities**

	As at 31/07/2023 RM'000	As at 31/07/2022 RM'000
Amount repayable within 12 months		
Secured	2,884	3,304
Unsecured	34,377	8,586
	<u>37,261</u>	<u>11,890</u>
Repayable after 12 months		
Secured	1,665	1,926
Unsecured	54,785	13,468
	<u>56,450</u>	<u>15,394</u>
Total loans and borrowings	<u>93,711</u>	<u>27,284</u>

Included in the loans and borrowings as at 31 July 2023 was an amount of RM78,000 (31 July 2022: RM1,045,000) denominated in Renminbi.

**KESM INDUSTRIES BERHAD**  
**(Incorporated in Malaysia)**

Registration No. : 197201001376 (13022-A)

**25. Changes in material litigation**

There was no material litigation as at the date of this announcement.

**26. Earnings per share**

Basic earnings/(loss) per ordinary share amounts are calculated by dividing profit/(loss) net of tax, attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the current reporting period.

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	<u>Current year quarter</u>	<u>Preceding year corresponding quarter</u>	<u>Current year to date</u>	<u>Preceding year corresponding year to date</u>
	<u>31/07/2023</u>	<u>31/07/2022</u>	<u>31/07/2023</u>	<u>31/07/2022</u>
Profit/(loss), net of tax (RM'000)	316	(2,503)	(3,130)	1,666
Weighted average number of ordinary shares ('000)	43,014.5	43,014.5	43,014.5	43,014.5
Basic earnings/(loss) per share (sen)	<u>0.7</u>	<u>(5.8)</u>	<u>(7.3)</u>	<u>3.9</u>

The Group has no potential ordinary shares in issue as at reporting date and therefore diluted earnings per share has not been presented.

BY ORDER OF THE BOARD

Leong Oi Wah  
Company Secretary

Petaling Jaya  
Date: 21 September 2023