

KESM INDUSTRIES BERHAD
(Incorporated in Malaysia)

Registration No. : 197201001376 (13022-A)

**UNAUDITED THIRD QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2021**

The Board of Directors is pleased to announce the following unaudited results of the Group for the financial quarter ended 30 April 2021.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 APRIL 2021**

	Individual period			Cumulative period		
	Current year quarter (30/04/2021) RM'000	Preceding year corresponding quarter (30/04/2020) RM'000	% Change	Current year to date (30/04/2021) RM'000	Preceding year corresponding year to date (30/04/2020) RM'000	% Change
Revenue	61,140	54,241	13%	190,208	194,718	(2%)
Other items of income						
Interest income	884	1,623	(46%)	3,066	4,714	(35%)
Dividend income	17	34	(50%)	105	129	(19%)
Other income	4,357	2,733	59%	11,564	4,422	>100%
Items of expenses						
Raw materials and consumables used	(9,299)	(4,467)	108%	(29,918)	(17,301)	73%
Changes in inventories of finished goods and work-in-progress	362	(443)	N/M	8	(1,111)	N/M
Employee benefits expense	(24,127)	(22,289)	8%	(70,295)	(73,079)	(4%)
Depreciation of property, plant and equipment	(14,635)	(15,014)	(3%)	(43,152)	(48,154)	(10%)
Finance costs	(207)	(473)	(56%)	(620)	(1,910)	(68%)
Other expenses	(16,582)	(18,043)	(8%)	(49,947)	(55,144)	(9%)
Profit/(loss) before tax	1,910	(2,098)	N/M	11,019	7,284	51%
Income tax expense	(1,016)	(920)	10%	(3,030)	(3,908)	(22%)
Profit/(loss), net of tax	894	(3,018)	N/M	7,989	3,376	>100%
Other comprehensive income:						
Item to be reclassified subsequently to profit or loss						
Foreign currency translation gain	695	2,492	(72%)	2,108	953	>100%
Total comprehensive income for the period, net of tax	1,589	(526)	NM	10,097	4,329	>100%
Earnings/(loss) per share attributable to owners of the Company (sen):						
- Basic	2.1	(7.0)	NM	18.6	7.8	>100%

NM – percentage change not meaningful

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2021

	<u>As at end of current quarter 30/04/2021</u>	<u>As at preceding financial year end 31/07/2020</u>
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	124,303	127,461
Deferred tax assets	3,809	3,513
Other receivables	543	667
	<u>128,655</u>	<u>131,641</u>
Current assets		
Inventories	7,054	6,055
Trade and other receivables	51,113	34,351
Prepayments	3,642	2,419
Investment securities	13,334	8,872
Tax recoverable	1,248	1,053
Cash and short-term deposits	208,579	230,103
	<u>284,970</u>	<u>282,853</u>
Total assets	<u><u>413,625</u></u>	<u><u>414,494</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	43,678	43,678
Other reserves	18,887	16,779
Retained earnings	301,225	295,817
Total equity	<u>363,790</u>	<u>356,274</u>
Non-current liabilities		
Loans and borrowings	5,970	4,487
Defined benefit liabilities	4,665	4,402
Deferred tax liabilities	-	1,088
	<u>10,635</u>	<u>9,977</u>
Current liabilities		
Trade and other payables	29,201	24,345
Contract liabilities	3	41
Loans and borrowings	9,130	21,078
Income tax payable	866	2,779
	<u>39,200</u>	<u>48,243</u>
Total liabilities	<u>49,835</u>	<u>58,220</u>
Total equity and liabilities	<u><u>413,625</u></u>	<u><u>414,494</u></u>
Net assets per share attributable to owners of the Company (RM)	<u>8.46</u>	<u>8.28</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2021

	< ----- Attributable to owners of the Company ----- >					Total equity
	< ----- Non-distributable ----- >				Distributable	
	Share capital	Foreign currency translation reserve	Statutory reserve fund	Capital reserve	Retained earnings	
FY2021						
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 August 2020	43,678	9,910	4,629	2,240	295,817	356,274
Profit for the period	-	-	-	-	7,989	7,989
Other comprehensive income for the period	-	2,108	-	-	-	2,108
Transaction with owners						
Dividends on ordinary shares	-	-	-	-	(2,581)	(2,581)
As at 30 April 2021	43,678	12,018	4,629	2,240	301,225	363,790

	< ----- Attributable to owners of the Company ----- >					Total equity
	< ----- Non-distributable ----- >				Distributable	
	Share capital	Foreign currency translation reserve	Statutory reserve fund	Capital reserve	Retained earnings	
FY2020						
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 August 2019	43,678	9,535	4,629	2,240	299,063	359,145
Profit for the period	-	-	-	-	3,376	3,376
Other comprehensive income for the period	-	953	-	-	-	953
Transactions with owners						
Dividends on ordinary shares	-	-	-	-	(2,581)	(2,581)
As at 30 April 2020	43,678	10,488	4,629	2,240	299,858	360,893

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 APRIL 2021

	Current year to date 30/04/2021 RM'000	Preceding year corresponding year to date 30/04/2020 RM'000
OPERATING ACTIVITIES		
Profit before tax	11,019	7,284
Adjustments for:		
Depreciation of property, plant and equipment	43,152	48,154
Plant and equipment written off	-	1
Net gain on disposal of property, plant and equipment	(7,322)	(3,029)
Write-down of inventories	69	28
Net fair value (gain)/loss on investment securities	(2,516)	2,262
Unrealised exchange gain	(25)	(54)
Dividend income	(105)	(129)
Interest income	(3,066)	(4,714)
Finance costs	620	1,910
Operating cash flows before changes in working capital	41,826	51,713
(Increase)/decrease in inventories	(1,068)	404
(Increase)/decrease in prepayments and receivables	(17,973)	16,294
(Decrease)/increase in payables and contract liabilities	(209)	2,710
Cash flows from operations	22,576	71,121
Income taxes paid, net	(6,419)	(1,360)
Interest paid	(699)	(1,757)
Interest received	3,514	4,802
Net cash flows from operating activities	18,972	72,806
INVESTING ACTIVITIES		
Decrease/(increase) in short-term deposits with maturity more than three months	1,654	(1,374)
Purchase of investment securities	(2,890)	(4,989)
Proceeds from disposal of investment securities	944	1,126
Dividend income	105	129
Purchase of property, plant and equipment	(33,946)	(7,353)
Proceeds from disposal of property, plant and equipment	7,401	3,850
Net cash flows used in investing activities	(26,732)	(8,611)
FINANCING ACTIVITIES		
Repayment of principal portion of lease liabilities	(2,788)	(4,867)
Repayment of bank loans	(17,523)	(38,685)
Proceeds from bank loans	10,638	6,163
Dividend paid on ordinary shares	(3,226)	(3,871)
Net cash flows used in financing activities	(12,899)	(41,260)
Net (decrease)/increase in cash and cash equivalents	(20,659)	22,935
Effect of exchange rate changes on cash and cash equivalents	789	533
Cash and cash equivalents at beginning of the year	84,694	76,379
Cash and cash equivalents at end of the period	64,824	99,847

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Cash and cash equivalents comprised the following:

	Current year to date 30/04/2021 RM'000	Preceding year corresponding year to date 30/04/2020 RM'000
Cash at banks and on hand	26,813	30,385
Deposits with licensed banks	181,766	194,462
Cash and short-term deposits	208,579	224,847
Less: Short-term deposits with maturity more than three months	(143,755)	(125,000)
Cash and cash equivalents	64,824	99,847

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board, International Accounting Standards (“IAS”) 34 “Interim Financial Reporting”, requirements of the Companies Act 2016 in Malaysia and paragraph 9.22 and Part A of Appendix 9B of the Bursa Malaysia Securities Berhad’s Main Market Listing Requirements. The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2020.

2. Significant accounting policies

The significant accounting policies and methods of computation in the interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 July 2020 except that on 1 August 2020, the Group adopted the MFRSs, amendments and interpretations that are effective for annual periods beginning on or after 1 January 2020 which are applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial performance or position of the Group.

3. Audit report of preceding annual financial statements

The audit report of the Group’s preceding annual financial statements was not qualified.

4. Seasonality or cyclicity of operations

There was no material seasonal or cyclical fluctuation in the operations of the Group.

5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the reporting period.

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6. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years.

7. Issues, repurchases, and repayments of debt and equity securities

There were no issues, repurchases and repayments of debt and equity securities for the current reporting period.

8. Dividends

	<u>Current year to date</u> <u>30/04/2021</u> <u>RM'000</u>	<u>Preceding year corresponding year to date</u> <u>30/04/2020</u> <u>RM'000</u>
Recognised during the financial year to date		
Final tax exempt dividend for 2020 at 6 sen (2019: 6 sen) per ordinary share, was paid on 9 February 2021	<u>2,581</u>	<u>2,581</u>

No dividend was declared during the current reporting period or preceding year corresponding period.

9. Events not reflected in the financial statements

There were no material subsequent events to be disclosed as at the date of this report.

10. Changes in the composition of the Group

There were no changes in the composition of the Group for the current reporting period.

11. Acquisition or disposal of items of property, plant and equipment

During the current reporting period, the Group acquired property, plant and equipment amounting to RM40,045,000, and disposed (including write-off) property, plant and equipment of net book value amounting to RM1,378,000.

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12. Significant related party transactions

	<u>Current year to date</u>	<u>Preceding year corresponding year to date</u>
	<u>30/04/2021</u>	<u>30/04/2020</u>
	<u>RM'000</u>	<u>RM'000</u>
Transactions with Sunright Limited, holding company of the Company, and its subsidiaries:		
Management fees charged by holding company	6,219	5,706
Dividends paid/payable to holding company	1,250	1,250
Electronic manufacturing services rendered to a related company	75	-
Purchases of equipment and consumables from related companies	430	2,307
	<u>430</u>	<u>2,307</u>

The directors are of the opinion that the above transactions were in the normal course of business and at terms mutually agreed between the companies.

13. Significant commitments for purchase of property, plant and equipment

Commitments for purchases of property, plant and equipment amounted to RM5,847,000 as at 30 April 2021.

14. Profit before tax

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	<u>Current year quarter</u>	<u>Preceding year corresponding quarter</u>	<u>Current year to date</u>	<u>Preceding year corresponding year to date</u>
	<u>30/04/2021</u>	<u>30/04/2020</u>	<u>30/04/2021</u>	<u>30/04/2020</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit before tax is arrived at:				
After charging:				
Write-down of inventories	34	3	69	28
Plant and equipment written off	-	-	-	1
Net fair value loss on investment securities	-	2,197	-	2,262
	<u>-</u>	<u>2,197</u>	<u>-</u>	<u>2,262</u>
And crediting:				
Net gain on disposal of property, plant and equipment	3,756	1,419	7,322	3,029
Net fair value gain on investment securities	152	-	2,516	-
Net foreign exchange gain	13	159	98	106
	<u>13</u>	<u>159</u>	<u>98</u>	<u>106</u>

There was no gain or loss arising from derivatives, disposal of unquoted investments and exceptional items.

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15. Derivative

The Group does not have any derivative for the current quarter and reporting period.

16. Fair value changes of financial liabilities

There was no gain or loss arising from fair value changes of the financial liabilities for the current quarter and reporting period.

17. Segment information

No segment reporting has been prepared as the Group has only one operating segment, namely burn-in, testing and electronic manufacturing services.

18. Detailed analysis of Group performance

Analysis of the performance for the current quarter

The Group revenue improved by 13% or RM6.9 million, from RM54.2 million in the preceding year's third quarter ("3QFY2020") to RM61.1 million for the current quarter ended 30 April 2021 ("3QFY2021"). This reflected a recovery in the volume processed for all our services.

Interest income was lower by 46% or RM0.7 million, due to lower interest rates on placement of fixed deposits.

Other income increased by RM1.6 million, mainly due to (i) higher gain on disposal of machinery and test equipment by RM2.3 million, partially offset by (ii) the absence of COVID-19 relief of RM1.0 million.

Raw materials and consumables used and changes in inventories of finished goods and work-in-progress increased by 82% or RM4.0 million, to support higher demand for electronic manufacturing services (EMS).

Employee benefits expense increased by 8% or RM1.8 million, in support of higher operational requirements.

Depreciation of property, plant and equipment ("PPE") was lower by 3% or RM0.4 million, as certain machinery and test equipment became fully depreciated in the last 12 months.

Finance costs reduced by 56% or RM0.3 million, following repayment of bank loans.

Other expenses were lower by 8% or RM1.5 million, mainly attributable to (i) absence of fair value loss on investment securities of RM2.3 million; and (ii) lower utilities costs by RM0.7 million. These decreases were partially offset by (iii) higher repairs and maintenance costs by RM1.2 million and (iv) higher management fees by RM0.4 million.

Consequently, the Group's profit before tax improved by RM4.0 million, from a loss of RM2.1 million in 3QFY2020 to a profit of RM1.9 million in 3QFY2021.

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Analysis of the performance for the current financial year to date

The Group's revenue was lower by 2% or RM4.5 million, from RM194.7 million in the preceding year's corresponding period to RM190.2 million for the current financial period ended 30 April 2021. This was attributable to lower sales from burn-in and test services, but higher orders for EMS.

Interest income was lower by 35% or RM1.6 million, following lower interest rates on placement of fixed deposits.

Other income was higher by RM7.1 million, mainly due to (i) fair value gain on investment in securities of RM2.5 million; (ii) higher gain on disposal of machinery and test equipment by RM4.3 million; and (iii) higher gain on disposal of spares of RM0.8 million, partially offset by (iv) lower COVID-19 relief by RM0.8 million.

Raw materials and consumables used and changes in inventories of finished goods and work-in-progress increased by 62% or RM11.5 million, resulting from higher demand for EMS.

Employee benefits expense decreased by 4% or RM2.8 million, following lower headcount and alignment of staff costs to operational requirements.

Depreciation of PPE was lower by 10% or RM5.0 million, as certain machinery and test equipment became fully depreciated in the last 12 months.

Finance costs reduced by 68% or RM1.3 million, following repayment of bank loans.

Other expenses were lower by 9% or RM5.2 million, mainly attributable to (i) absence of fair value loss on investment securities of RM2.3 million; (ii) lower utilities costs by RM3.3 million, partially offset by (iii) higher repairs and maintenance costs by RM0.8 million.

Consequently, the Group's profit before tax was higher by 51% or RM3.7 million, from RM7.3 million to RM11.0 million in the reporting period under review.

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Analysis of financial position

PPE was lower by 2% or RM3.2 million, from RM127.5 million as at 31 July 2020 to RM124.3 million as at 30 April 2021. The decrease was primarily due to depreciation charge of RM43.2 million, partially offset by capital expenditure of RM40.0 million.

Trade and other receivables were higher by 49% or RM16.8 million, from RM34.4 million to RM51.1 million. This was mainly attributable to improved sales in the reporting quarter under review as compared to the previous fourth quarter ended 31 July 2020.

Prepayment increased by 51% or RM1.2 million, from RM2.4 million to RM3.6 million, mainly attributable to higher purchases of machinery and test equipment, and higher system maintenance services.

Investment securities increased by 50% or RM4.5 million, from RM8.9 million to RM13.3 million, attributable to net additions of quoted securities of RM1.9 million, and fair value gain of RM2.5 million.

Cash and short-term deposits declined by 9% or RM21.5 million, from RM230.1 million to RM208.6 million, mainly reflecting its usage for purchases of PPE.

Trade and other payables increased by 20% or RM4.9 million, from RM24.3 million to RM29.2 million, mainly due to higher payables for PPE purchases by RM3.0 million and higher sundry payables by RM1.3 million.

Income tax payable was lower by 69% or RM1.9 million, primarily due to additional monthly tax instalment payments made.

The Group's loans and borrowings reduced by 41% or RM10.5 million, from RM25.6 million to RM15.1 million, primarily due to net repayment of bank loans of RM6.9 million and repayment of lease liabilities of RM2.8 million.

19. Material change in the profit before taxation compared to the results of the preceding quarter

The Group achieved profit before tax of RM1.9 million for 3QFY2021, compared to RM7.7 million in the preceding quarter ended 31 January 2021. This decrease of RM5.7 million in profit before tax was mainly due to (i) lower net revenue¹ by RM4.8 million; (ii) lower fair value gain by RM2.7 million; partially offset by (iii) lower repair and maintenance and utilities costs of RM1.1 million; and (iv) higher gain on disposal of PPE by RM0.7 million.

¹ Revenue less Raw materials and consumables used and Changes in inventories of finished goods and work-in-progress.

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20. Prospects

In April 2021, International Monetary Fund revised the global economic growth upward for 2021, from its January forecast of 5.5% to 6.0%. The improved outlook reflects a strengthening of economic activities in the second half of the year with successful vaccine roll-outs and additional policy support in a few large economies.

The worldwide semiconductor revenue had rebounded to USD466.2 billion in 2020. It is projected to grow further by 12% to USD522 billion in 2021, from the anticipated continued growth in consumer, computing, 5G, and automotive semiconductors.

The electronic industry is currently facing major supply chain disruptions and worldwide shortage of chip supply. Several major vehicle and computer/server manufacturers reported shortages of semiconductor chips to fulfil pent-up orders.

Notwithstanding immense efforts to control the pandemic globally, the Group is focused in balancing its operational resources to support the demand of customers' backlogs and keeping resilient to continuing interruptions in the supply chain.

21. Financial estimate, forecast or projection, or profit guarantee

The Group did not issue financial estimate, forecast or projection, or profit guarantee previously in any public document.

22. Taxation

	Individual Period		Cumulative Period	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding year to date
	30/04/2021	30/04/2020	30/04/2021	30/04/2020
	RM'000	RM'000	RM'000	RM'000
Current income tax				
- Malaysian income tax	1,614	4,359	4,321	6,551
- Under provision in prior years	-	42	-	42
	<u>1,614</u>	<u>4,401</u>	<u>4,321</u>	<u>6,593</u>
Deferred tax				
- Relating to origination and reversal of temporary differences	(588)	(3,481)	(1,281)	(2,685)
- Over provision in prior years	(10)	-	(10)	-
	<u>(598)</u>	<u>(3,481)</u>	<u>(1,291)</u>	<u>(2,685)</u>
Income tax expense	<u>1,016</u>	<u>920</u>	<u>3,030</u>	<u>3,908</u>

The effective tax rates for the current quarter and current financial year to date were higher than the statutory tax rate, mainly due to certain non-taxable income and non-deductible expenses, as well as certain deferred tax assets were not recognized on unutilized business losses and other deductible temporary differences.

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23. Status of uncompleted corporate proposals

There was no corporate proposal announced and not completed as at the date of this report.

24. Group borrowings and debt securities

	<u>As at</u> <u>30/04/2021</u> <u>RM'000</u>	<u>As at</u> <u>31/07/2020</u> <u>RM'000</u>
(a) Bank loans*	10,795	17,342
Lease liabilities	4,305	8,223
	<u>15,100</u>	<u>25,565</u>
(b) Repayable within 12 months	9,130	21,078
Repayable after 12 months	5,970	4,487
	<u>15,100</u>	<u>25,565</u>
(c) Total loans and borrowings denominated in:		
Renminbi	5,873	10,546
Ringgit Malaysia	9,227	15,019
	<u>15,100</u>	<u>25,565</u>

* Included in the bank loans were secured bank loans of RM3,780,000 (31/07/2020: RM6,618,000).

25. Changes in material litigation

There was no material litigation as at the date of this announcement.

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26. Earnings per share

Basic earnings/(loss) per ordinary share amounts are calculated by dividing profit/(loss) net of tax, attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the current reporting period.

	Individual Period		Cumulative Period	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding year to date
	30/04/2021	30/04/2020	30/04/2021	30/04/2020
Profit/(loss), net of tax (RM'000)	894	(3,018)	7,989	3,376
Weighted average number of ordinary shares ('000)	43,014.5	43,014.5	43,014.5	43,014.5
Basic earnings/(loss) per share (sen)	<u>2.1</u>	<u>(7.0)</u>	<u>18.6</u>	<u>7.8</u>

The Group has no potential ordinary shares in issue as at reporting date and therefore diluted earnings per share has not been presented.

BY ORDER OF THE BOARD

Leong Oi Wah
Company Secretary

Petaling Jaya
Date: 27 May 2021

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SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE THIRD QUARTER ENDED 30 APRIL 2021

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (30/04/2021) RM'000	PRECEDING YEAR CORRESPONDING QUARTER (30/04/2020) RM'000	CURRENT YEAR TO DATE (30/04/2021) RM'000	PRECEDING YEAR CORRESPONDING PERIOD (30/04/2020) RM'000
1. Revenue	61,140	54,241	190,208	194,718
2. Profit/(loss) before tax	1,910	(2,098)	11,019	7,284
3. Profit/(loss) for the period	894	(3,018)	7,989	3,376
4. Profit/(loss) attributable to ordinary equity holders of the Company	894	(3,018)	7,989	3,376
5. Basic earnings/(loss) per share (sen)	2.08	(7.02)	18.57	7.85
6. Proposed/Declared dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR
7. Net assets per share attributable to ordinary equity holders of the Company (RM)	8.4574	8.3900

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (30/04/2021) RM'000	PRECEDING YEAR CORRESPONDING QUARTER (30/04/2020) RM'000	CURRENT YEAR TO DATE (30/04/2021) RM'000	PRECEDING YEAR CORRESPONDING PERIOD (30/04/2020) RM'000
1. Gross interest income	884	1,623	3,066	4,714
2. Gross interest expense	207	473	620	1,910