

**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FINANCIAL PERIOD
ENDED 30 SEPTEMBER 2024**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
1. Revenue	80,408	87,823	159,523	171,793
2. Profit before tax	37,976	50,888	78,422	99,879
3. Profit for the financial period	27,826	38,248	58,150	75,126
4. Profit attributable to ordinary equity holders of the Company	27,826	38,248	58,150	75,126
5. Basic earnings per ordinary share (sen)	1.90	2.61*	3.97	5.13*
6. Proposed/Declared dividend per share (sen)	3.00	4.00*	3.00	4.00*
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share attributable to ordinary equity holders of the Company (RM)		0.57		0.57*
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
8. Gross interest income	1	3	2	7
9. Gross interest expense	96	60	135	113

* Restated to reflect the issuance of 741,066,767 new shares ("Bonus Shares") which was completed on 26 September 2024 for comparative purpose.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	30.09.2024 RM'000	30.09.2023 RM'000	30.09.2024 RM'000	30.09.2023 RM'000
Profit income	72,951	73,216	144,977	144,299
Other revenue	7,457	14,607	14,546	27,494
Revenue	80,408	87,823	159,523	171,793
Other income	10,450	9,734	19,266	18,256
Profit expense applicable to revenue	(25,673)	(24,557)	(51,185)	(49,478)
Directors' remuneration and staff costs	(12,391)	(6,889)	(19,695)	(13,982)
Allowances for impairment loss on receivables, net	(6,362)	(6,872)	(14,109)	(11,589)
Depreciation of plant and equipment and right-of-use ("ROU") assets	(1,027)	(901)	(2,083)	(1,815)
Other expenses	(7,333)	(7,390)	(13,160)	(13,193)
Finance costs	(96)	(60)	(135)	(113)
Profit before tax	37,976	50,888	78,422	99,879
Income tax expense	(10,150)	(12,640)	(20,272)	(24,753)
Profit/Total comprehensive income for the financial period	27,826	38,248	58,150	75,126
Attributable to:				
Owners of the Company	27,826	38,248	58,150	75,126
Earnings per ordinary share (sen):				
Basic	1.90	2.61*	3.97	5.13*
Diluted	1.89	2.61*	3.94	5.12*

* Restated to reflect the issuance of 741,066,767 Bonus Shares which was completed on 26 September 2024 for comparative purpose.

The Condensed Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial report.

**RCE Capital Berhad**

Registration No: 195301000151 (2444-M)

Incorporated in Malaysia

Interim Financial Report
for 2nd Quarter Ended 30 September 2024**CONDENSED STATEMENT OF FINANCIAL POSITION**

	AS AT 30.09.2024 RM'000	AS AT 31.03.2024 RM'000
ASSETS		
Non-Current Assets		
Plant and equipment	6,136	7,252
ROU assets	3,183	3,740
Goodwill on consolidation	47,333	47,333
Financing receivables	1,702,388	1,745,704
Deferred tax assets	58,648	48,401
Total Non-Current Assets	1,817,688	1,852,430
Current Assets		
Financing receivables	225,127	227,015
Trade receivables	54,719	54,609
Other receivables, deposits and prepaid expenses	15,575	21,363
Deposits with licensed financial institutions	671,339	744,951
Cash and bank balances	139,361	95,251
Total Current Assets	1,106,121	1,143,189
TOTAL ASSETS	2,923,809	2,995,619
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	201,917	201,917
Treasury shares	(4,948)	(4,948)
Reserves	638,119	632,804
Total Equity	835,088	829,773
Non-Current Liabilities		
Payables and accrued expenses	4,830	4,910
Hire-purchase payables	724	919
Financing liabilities	1,096,877	1,093,898
Lease liabilities	557	1,060
Deferred tax liabilities	985	981
Total Non-Current Liabilities	1,103,973	1,101,768
Current Liabilities		
Payables and accrued expenses	27,314	29,304
Hire-purchase payables	387	380
Financing liabilities	953,740	1,025,686
Lease liabilities	992	965
Tax liabilities	2,315	7,743
Total Current Liabilities	984,748	1,064,078
Total Liabilities	2,088,721	2,165,846
TOTAL EQUITY AND LIABILITIES	2,923,809	2,995,619
NET ASSETS PER SHARE (RM)	0.57	0.57*

* Restated to reflect the issuance of 741,066,767 Bonus Shares which was completed on 26 September 2024 for comparative purpose.

The Condensed Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial report.

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	← Reserves →		Total Reserves RM'000	Total RM'000
			Employees' Share Scheme ("ESS") RM'000	Retained Earnings RM'000		
As at 1 April 2023	201,917	(4,948)	1,187	607,503	608,690	805,659
Total comprehensive income	-	-	-	75,126	75,126	75,126
Transactions with owners						
Dividends	-	-	-	(51,300)	(51,300)	(51,300)
Options under ESS:						
- Exercised	-	-	(1,136)	(3,109)	(4,245)	(4,245)
Total transactions with owners	-	-	(1,136)	(54,409)	(55,545)	(55,545)
As at 30 September 2023	201,917	(4,948)	51	628,220	628,271	825,240
As at 1 April 2024	201,917	(4,948)	2,941	629,863	632,804	829,773
Total comprehensive income	-	-	-	58,150	58,150	58,150
Transactions with owners						
Dividends	-	-	-	(51,300)	(51,300)	(51,300)
Options under ESS:						
- Granted	-	-	5,372	-	5,372	5,372
- Exercised	-	-	(2,398)	(4,509)	(6,907)	(6,907)
- Cancelled	-	-	(89)	89	-	-
Total transactions with owners	-	-	2,885	(55,720)	(52,835)	(52,835)
As at 30 September 2024	201,917	(4,948)	5,826	632,293	638,119	835,088

The Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial report.

CONDENSED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER 30.09.2024 RM'000	CUMULATIVE QUARTER 30.09.2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	78,422	99,879
Adjustments for:		
Allowances for impairment loss on receivables, net	14,109	11,589
ESS expense	5,396	-
Depreciation of plant and equipment and ROU assets	2,083	1,815
Finance costs	135	113
Profit and interest income from deposits placed with licensed financial institutions	(14,236)	(14,066)
Operating profit before working capital changes	<u>85,909</u>	<u>99,330</u>
Decrease/(Increase) in working capital:		
Financing receivables	31,088	(77,448)
Other receivables, deposits and prepaid expenses	2,395	73
Trade receivables	(103)	(1,038)
Decrease in working capital:		
Payables and accrued expenses	(1,441)	(4,497)
Cash generated from operations	<u>117,848</u>	<u>16,420</u>
Taxes paid	(31,723)	(18,462)
Taxes refunded	225	17
Net cash generated from/(used in) operating activities	<u>86,350</u>	<u>(2,025)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Profit and interest income from deposits placed with licensed financial institutions received	14,236	14,066
Additions to plant and equipment	(404)	(974)
Net cash generated from investing activities	<u>13,832</u>	<u>13,092</u>

CONDENSED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER 30.09.2024 RM'000	CUMULATIVE QUARTER 30.09.2023 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of:		
- revolving credits	508,100	369,914
- term financings/loans	110,000	100,000
- other financing liabilities	902	1,886
Issuance of Sukuk Murabahah ("Sukuk")	-	205,000
Repayments of:		
- revolving credits	(455,900)	(416,426)
- term financings/loans	(81,493)	(69,831)
- other financing liabilities	(902)	(874)
- lease liabilities	(476)	(451)
- hire-purchase payables	(187)	(201)
Redemptions of Sukuk	(150,000)	(140,000)
Dividends paid	(51,300)	(51,300)
Withdrawal/(placements) of deposits, cash and bank balances, net:		
- assigned in favour of the trustees	54,904	2,608
- pledged to licensed financial institutions	(583)	(8,146)
Cash settlement for ESS	(8,355)	(5,228)
Finance costs paid	(73)	(102)
Net cash used in financing activities	<u>(75,363)</u>	<u>(13,151)</u>
Net change in cash and cash equivalents	24,819	(2,084)
Cash and cash equivalents at beginning of financial period	47,887	39,497
Cash and cash equivalents at end of financial period	<u>72,706</u>	<u>37,413</u>

CASH AND CASH EQUIVALENTS AS AT END OF FINANCIAL PERIOD COMPRISE THE FOLLOWING:

Deposits with licensed financial institutions	671,339	792,946
Cash and bank balances	139,361	90,175
	<u>810,700</u>	<u>883,121</u>
Less: Deposits, cash and bank balances		
- assigned in favour of the trustees	(696,093)	(809,271)
- pledged to licensed financial institutions	(41,901)	(36,437)
	<u>72,706</u>	<u>37,413</u>

The Condensed Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial report.

NOTES TO THE INTERIM FINANCIAL REPORT

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 (Interim Financial Reporting) issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa"). It also complies with IAS 34 (Interim Financial Reporting) issued by the International Accounting Standards Board and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024.

2. CHANGES IN MATERIAL ACCOUNTING POLICIES

The material accounting policies adopted by the Group in this interim financial report are consistent with those of the annual audited financial statements for the financial year ended 31 March 2024, except for the following amendments to published standards which are effective for the financial period commencing 1 April 2024:

Amendments to:

MFRS 16	Lease Liability in a Sale and Leaseback
MFRS 7 and MFRS 107	Supplier Finance Arrangements
MFRS 101	Classification of Liabilities as Current or Non-current Non-current Liabilities with Covenants

The adoption of the above amendments does not have any material effect to the Group.

3. AUDITORS' REPORT ON PRECEDING ANNUAL AUDITED FINANCIAL STATEMENTS

The auditors' report on the preceding annual audited financial statements was not subject to any qualification.

NOTES TO THE INTERIM FINANCIAL REPORT

4. SEASONAL OR CYCLICAL FACTORS

The Group's operations were not significantly affected by any seasonal or cyclical factors.

5. UNUSUAL ITEMS

There were no unusual items for the current quarter and financial period.

6. CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect for the current quarter and financial period.

7. DEBT AND EQUITY SECURITIES

There were no issuance, repurchase and repayment of debt and equity securities for the financial period except for the following:

- (a) Redemption of Sukuk by Zamarad Assets Berhad, an indirect and not a legal subsidiary of the Company, as follow:

	CURRENT QUARTER RM'000	CUMULATIVE QUARTER RM'000
Redemption upon maturity	75,000	75,000

NOTES TO THE INTERIM FINANCIAL REPORT

7. DEBT AND EQUITY SECURITIES (CONT'D)

- (b) Redemption of Sukuk by Al Dzahab Assets Berhad, an indirect and not a legal subsidiary of the Company as follow:

	CURRENT QUARTER RM'000	CUMULATIVE QUARTER RM'000
Redemption upon maturity	40,000	40,000
Early redemption	35,000	35,000

- (c) Issuance of shares

The total number of issued shares of the Company was increased from 741,066,767 to 1,482,133,534 by way of issuance of 741,066,767 Bonus Shares on the basis of one (1) Bonus Share for every one (1) existing ordinary share.

- (d) Treasury shares

The total number of treasury shares held by the Company is 16,432,392 following the receipt of 8,216,196 Bonus Shares.

- (e) ESS

The Company has granted 19,554,000 options to the eligible employees at an option price of RM2.55 in accordance with the By-Laws of the ESS. The number of options and price were subsequently adjusted to 38,770,000 and RM1.27 respectively in accordance with By-Laws 15.1 and 15.5(b) arising from issuance of Bonus Shares.

As at 30 September 2024, the number of ordinary shares, net of treasury shares is 1,465,701,142.

NOTES TO THE INTERIM FINANCIAL REPORT**8. DIVIDENDS**

	30.09.2024	30.09.2023
	RM'000	RM'000
Recognised during the financial period:		
- Second interim dividend for 2023: 7.00 sen per ordinary share, paid on 28 June 2023 to shareholders whose names appeared in the record of depositors on 15 June 2023	-	51,300
- Second interim dividend for 2024: 7.00 sen per ordinary share, paid on 27 June 2024 to shareholders whose names appeared in the record of depositors on 14 June 2024	51,300	-
	<u>51,300</u>	<u>51,300</u>

The Board of Directors ("Board") has declared a first interim dividend of 3.00 sen per ordinary share ("1st interim dividend"), estimated at RM43,971,034 in respect of financial year ending 31 March 2025, to be paid on 31 December 2024.

A depositor shall qualify for entitlement to the dividend only in respect of:

- (a) shares transferred into the depositor's securities account before 4.30 pm on 18 December 2024 in respect of ordinary transfers; and
- (b) shares bought from Bursa on a cum entitlement basis.

This 1st interim dividend will be accounted for in equity as an appropriation of retained earnings in the financial year ending 31 March 2025.

NOTES TO THE INTERIM FINANCIAL REPORT

9. SEGMENT INFORMATION

Segmental reporting is not presented as the Group is primarily engaged in the provision of shariah-compliant and conventional financing services.

10. PROFIT BEFORE TAX

The following items have been charged/(credited) in arriving at the profit before tax:

	INDIVIDUAL QUARTER 30.09.2024 RM'000	CUMULATIVE QUARTER 30.09.2024 RM'000
Allowances for impairment loss on receivables, net	6,362	14,109
Income from deposits with licensed financial institutions:		
- profit income	(7,134)	(14,234)
- interest income	(1)	(2)
	<u>(7,135)</u>	<u>(14,236)</u>

There were no exceptional items, amortisation, inventories written down and written off, allowance for impairment loss on investment properties, gain or loss on disposal of quoted or unquoted investments or properties and gain or loss on derivatives for the current quarter and financial period.

11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

As at the date of this announcement, there were no material events subsequent to the end of the interim period that affect the results of the Group.

NOTES TO THE INTERIM FINANCIAL REPORT**12. CHANGES IN THE COMPOSITION OF THE GROUP**

There was no change in the composition of the Group during the financial period.

13. REVIEW OF PERFORMANCE

	INDIVIDUAL QUARTER				CUMULATIVE QUARTER			
	30.09.2024	30.09.2023	Variance		30.09.2024	30.09.2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	80,408	87,823	(7,415)	(8.4)	159,523	171,793	(12,270)	(7.1)
Profit before tax	37,976	50,888	(12,912)	(25.4)	78,422	99,879	(21,457)	(21.5)
Profit for the financial period	27,826	38,248	(10,422)	(27.2)	58,150	75,216	(17,066)	(22.7)
Profit attributable to ordinary equity holders of the Company	27,826	38,248	(10,422)	(27.2)	58,150	75,126	(16,976)	(22.6)

In the current quarter, the Group recorded a lower revenue as it continued to prioritise on better credit quality disbursement for sustainable financing growth.

Arising thereof, the Group registered a lower pre- and post-tax profit after taking into account ESS expense incurred in the current quarter.

Correspondingly, the Group's revenue, pre- and post-tax profit for the six months period ended 30 September 2024 were lower than a year ago.

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NOTES TO THE INTERIM FINANCIAL REPORT**14. MATERIAL CHANGE IN RESULTS OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER**

	INDIVIDUAL QUARTER			
	30.09.2024	30.06.2024	Variance	
	RM'000	RM'000	RM'000	%
Revenue	80,408	79,115	1,294	1.6
Profit before tax	37,976	40,446	(2,470)	(6.1)
Profit for the financial period	27,826	30,324	(2,498)	(8.2)
Profit attributable to ordinary equity holders of the Company	27,826	30,324	(2,498)	(8.2)

In the current quarter, the Group recorded a higher revenue and a lower allowances for impairment loss on receivables as compared to the preceding quarter.

Including the effects of ESS expense incurred, the Group recorded a lower pre- and post-tax profit in the current quarter.

15. CURRENT YEAR PROSPECTS

The Group's commitment in strengthening asset quality through enhanced credit assessment, risk management and recovery efforts remain as priority.

In line with our "Customers for Life" motto and driven by quality financing growth, the Group has launched targeted marketing initiatives and sales campaigns designed to elevate brand recognition and expand customer outreach. These are complemented by digitalisation and cybersecurity refinements, aiming at operational resilience and good customers' experience.

The Group expects to remain profitable for the financial year ending 31 March 2025.

16. PROFIT FORECAST

There were no profit forecast prepared or profit guarantee made by the Group.

NOTES TO THE INTERIM FINANCIAL REPORT

17. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER 30.09.2024 RM'000	CUMULATIVE QUARTER 30.09.2024 RM'000
Income tax payable:		
Current period	17,383	30,514
Deferred tax:		
Current period	(7,233)	(10,242)
	<u>10,150</u>	<u>20,272</u>

The effective tax rate of the Group in the current quarter and financial period is higher than the statutory tax rate due to non-deductibility of certain expenses for taxation purposes.

18. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the date of this report.

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NOTES TO THE INTERIM FINANCIAL REPORT

19. FINANCING RECEIVABLES

	←———— As at 30.09.2024 —————→		
	←———— Receivables —————→		
	Financing	Loans	Total
	RM'000	RM'000	RM'000
At amortised cost, gross	2,051,718	5,704	2,057,422
Less: Allowances for impairment	(127,817)	(2,090)	(129,907)
	1,923,901	3,614	1,927,515
Amount receivable within one year	(224,601)	(526)	(225,127)
Non-current portion	1,699,300	3,088	1,702,388

During the financial period, there was no transaction with related parties in relation to the Group's financing receivables.

Movement in allowances for impairment:

	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2024	42,638	1,787	83,278	127,703
Changes in the expected credit loss ("ECL"):				
- Transfer to Stage 1	156	(184)	(3,761)	(3,789)
- Transfer to Stage 2	(98)	723	(1,272)	(647)
- Transfer to Stage 3	(558)	(415)	26,365	25,392
Net adjustment of allowances for impairment	(500)	124	21,332	20,956
New financial assets originated or purchased	4,596	-	-	4,596
Financial assets derecognised	(1,156)	(29)	(1,633)	(2,818)
Changes in risk parameters	(5,631)	(162)	(2,826)	(8,619)
Written off	-	-	(11,911)	(11,911)
Balance as at 30 September 2024	39,947	1,720	88,240	129,907

NOTES TO THE INTERIM FINANCIAL REPORT**19. FINANCING RECEIVABLES (CONT'D)**

The Group applied the latest economic scenarios to reflect an unbiased probability-weighted range of possible future outcome and factor in forecasted Real Gross Domestic Product, a forward looking element used for the ECL calculation. Accordingly, the ECL during the financial period has been adjusted to reflect the impact of latest economic conditions.

20. GROUP FINANCING LIABILITIES AND DEBT SECURITIES

Total financing liabilities and debt securities (all denominated in Ringgit Malaysia) of the Group are as follow:

	← As at 30.09.2024 →		
	Short Term RM'000	Long Term RM'000	Total RM'000
At amortised cost			
<i>Secured:</i>			
Shariah			
- Sukuk	211,074	816,156	1,027,230
- Revolving credits	289,794	-	289,794
- Term financings	73,623	137,696	211,319
	574,491	953,852	1,528,343
Conventional			
- Revolving credits	304,394	-	304,394
- Term loans	66,851	143,025	209,876
	371,245	143,025	514,270
	945,736	1,096,877	2,042,613
<i>Unsecured:</i>			
Conventional			
- Revolving credits	8,004	-	8,004
	953,740	1,096,877	2,050,617

NOTES TO THE INTERIM FINANCIAL REPORT

20. GROUP FINANCING LIABILITIES AND DEBT SECURITIES (CONT'D)

	← As at 30.09.2023 →		
	Short Term RM'000	Long Term RM'000	Total RM'000
At amortised cost			
<i>Secured:</i>			
Shariah			
- Sukuk	304,491	1,049,173	1,353,664
- Term financing	88,299	89,374	177,673
- Revolving credits	82,532	-	82,532
	475,322	1,138,547	1,613,869
Conventional			
- Revolving credits	231,994	-	231,994
- Term loans	61,315	162,617	223,932
	293,309	162,617	455,926
	768,631	1,301,164	2,069,795
<i>Unsecured:</i>			
Shariah			
- Revolving credits	62,132	-	62,132
Conventional			
- Revolving credits	8,009	-	8,009
	70,141	-	70,141
	838,772	1,301,164	2,139,936

As at 30 September 2024, the Group's weighted average profit rate by categories of financing liabilities ranges from 4.4% to 5.2% (30.09.2023: 4.4% to 5.2%) per annum.

The Group's financing liabilities consist of:

	30.09.2024 RM'000	30.09.2023 RM'000
Fixed rate	1,092,424	1,353,664
Floating rate	958,193	786,272
	2,050,617	2,139,936

NOTES TO THE INTERIM FINANCIAL REPORT

20. GROUP FINANCING LIABILITIES AND DEBT SECURITIES (CONT'D)

The Group's financing liabilities decreased to RM2.05 billion from RM2.14 billion a year ago. The decrease was primarily due to RM325.0 million Sukuk redemptions offset with RM235.6 million net drawdown of other financing liabilities respectively.

21. CAPITAL COMMITMENTS

	30.09.2024
	RM'000
Capital expenditure approved and contracted for	<u>1,136</u>

22. CHANGES IN CONTINGENT LIABILITIES AND ASSETS

As at 30 September 2024, the letter of credit stood at RM0.6 million, representing an increase of RM0.6 million as compared to 30 June 2024.

Other than as disclosed above, there were no other changes in contingent liabilities or assets since the last financial year ended 31 March 2024.

23. DERIVATIVES AND FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

- (a) There were no derivatives as at 30 September 2024.
- (b) There were no fair value gain/loss on fair value changes of financial liabilities as all financial liabilities were measured at amortised cost.

NOTES TO THE INTERIM FINANCIAL REPORT**24. CHANGES IN MATERIAL LITIGATION**

There were no pending material litigation for the Group as at the date of this report.

25. EARNINGS PER SHARE ("EPS")

For the current quarter and financial period, the weighted average number of ordinary shares in issue take into account the effect of Bonus Shares.

Meanwhile, the weighted average number of ordinary shares in issue for the corresponding quarter and financial period have been restated to reflect the retrospective adjustment arising from the Bonus Shares in accordance with MFRS 133, Earnings per Share.

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		30.09.2024	30.09.2023	30.09.2024	30.09.2023
(a) Basic EPS:					
Profit for the period attributable to ordinary equity holders of the Company	(RM'000)	27,826	38,248	58,150	75,126
Weighted average number of ordinary shares in issue	(unit'000)	1,465,701	1,465,701	1,465,701	1,465,701
Basic EPS	(sen)	1.90	2.61	3.97	5.13

Basic EPS for the current quarter and financial period are calculated by dividing the net profit attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

NOTES TO THE INTERIM FINANCIAL REPORT**25. EPS (CONT'D)**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		30.09.2024	30.09.2023	30.09.2024	30.09.2023
(b) Diluted EPS:					
Profit for the period attributable to ordinary equity holders of the Company	(RM'000)	27,826	38,248	58,150	75,126
Weighted average number of ordinary shares in issue	(unit'000)	1,465,701	1,465,701	1,465,701	1,465,701
Effects of dilution of ESS	(unit'000)	8,894	173	8,986	372
Adjusted weighted average number of ordinary shares in issue	(unit'000)	1,474,595	1,465,874	1,474,687	1,466,073
Diluted EPS	(sen)	1.89	2.61	3.94	5.12

Diluted EPS are calculated by dividing the net profit attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares adjusted for dilutive effects of ESS.



RCE Capital Berhad

Registration No: 195301000151 (2444-M)

Incorporated in Malaysia

Interim Financial Report

for 2nd Quarter Ended 30 September 2024

NOTES TO THE INTERIM FINANCIAL REPORT

26. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amount of financial assets and liabilities of the Group for the financial period approximate their fair values except for the following:

	30.09.2024	
	Carrying amount RM'000	Fair value RM'000
Financial assets		
Financing receivables	<u>1,927,515</u>	<u>1,961,413</u>
Financial liabilities		
Sukuk	<u>1,027,230</u>	<u>1,057,832</u>

BY ORDER OF THE BOARD
JOHNSON YAP CHOON SENG
Company Secretary
20 November 2024