

ADVANCED PACKAGING TECHNOLOGY (M) BHD. [Registration No: 198201003236 (82982-K)]  
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2023  
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2023

	Three (3) months ended		Year-to-date	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM '000	RM '000	RM '000	RM '000
Revenue	5,724	7,964	11,864	14,842
Other operating income	13	195	281	596
Changes in inventories of finished goods	84	35	(385)	(90)
Raw materials and consumables used	(3,483)	(5,576)	(6,773)	(10,070)
Employee benefits expense	(1,373)	(1,197)	(2,714)	(2,396)
Foreign exchange – realised gain/(loss)	2	4	(11)	13
Foreign exchange – unrealised gain	-	10	10	16
Other operating expenses	(664)	(1,066)	(1,790)	(2,376)
Operating profit (EBITDA)	303	368	482	535
Depreciation	(396)	(280)	(789)	(678)
Interest expense	(153)	(59)	(275)	(94)
(Loss)/profit before tax	(246)	29	(582)	(236)
Income tax	(11)	-	(18)	-
Net (loss)/profit for the period	(257)	29	(599)	(236)
Net (loss)/profit attributable to:				
Owners of the parent	(257)	18	(599)	(233)
Non-controlling interest	-	11	-	(3)
Net (loss)/profit for the period	(257)	29	(599)	(236)
Basic (loss)/earnings per share (sen) <sup>1</sup>	(0.32)	0.15	(0.74)	(1.20)

<sup>1</sup> Weighted average number of ordinary shares for FY2023 have accounted for the recent share-split, which was completed in November 2022.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

ADVANCED PACKAGING TECHNOLOGY (M) BHD. [Registration No: 198201003236 (82982-K)]  
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2023  
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2023

	As at 30/06/2023 RM '000 <i>Unaudited</i>	As at 31/12/2022 RM '000 <i>Audited</i>
<b>Assets</b>		
Non-current assets		
Property, plant and equipment	10,916	11,363
Right-of-use assets	2,905	2,842
Investment properties	19,824	19,846
	<u>33,646</u>	<u>34,051</u>
Current assets		
Inventories	4,018	4,341
Trade receivables	5,386	6,497
Contract assets	777	1,207
Non-trade receivables, deposits and prepayments	546	62
Tax prepayment	361	339
Other investments	1,329	707
Deposits with licensed banks	304	154
Cash and bank balances	1,857	4,003
	<u>14,580</u>	<u>17,309</u>
<b>Total assets</b>	<u>48,226</u>	<u>51,359</u>
<b>Equity and liabilities</b>		
Equity		
Share capital	20,504	20,504
Treasury shares	(275)	(401)
Retained earnings	8,985	9,289
	<u>29,214</u>	<u>29,392</u>
Liabilities		
Non-current liabilities		
Deferred tax	355	355
Provisions for staff gratuity	882	868
Lease liabilities	9	-
Loan payable	12,626	13,066
	<u>13,872</u>	<u>14,288</u>
Current liabilities		
Trade payables	3,663	3,670
Amount due to directors	126	208
Non-trade payables and accruals	799	2,719
Tax payable	44	44
Provisions for staff gratuity	-	658
Lease liabilities	8	-
Loan payable	499	380
	<u>5,140</u>	<u>7,678</u>
<b>Total liabilities</b>	<u>19,012</u>	<u>21,967</u>
<b>Total equity and liabilities</b>	<u>48,226</u>	<u>51,359</u>
Net assets per share (RM) <sup>1</sup>	0.36	0.37

<sup>1</sup> Weighted average number of ordinary shares have accounted for the recent share-split, which was completed in November 2022.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

ADVANCED PACKAGING TECHNOLOGY (M) BHD. [Registration No: 198201003236 (82982-K)]  
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2023  
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2023

	Non-distributable		Distributable		Equity attributable to owners of the parent RM '000	Non- controlling interests RM '000	Total RM '000
	Share capital RM '000	Treasury shares RM '000	Retained earnings RM '000				
Balance as at 1/1/2023	20,504	(401)	9,289		29,392	-	29,392
Effect of sale of Treasury Shares	-	126	294		420	-	420
Total comprehensive loss for the period	-	-	(599)		(599)	-	(599)
Balance as at 30/06/2023	<u>20,504</u>	<u>(275)</u>	<u>8,984</u>		<u>29,214</u>	<u>-</u>	<u>29,214</u>
Balance as at 1/1/2022	20,504	(1,096)	9,327		28,735	(24)	28,712
Effect of sale of Treasury Shares	-	442	1,094		1,536	-	1,536
Total comprehensive loss for the period	-	-	(233)		(233)	(3)	(236)
Balance as at 30/06/2022	<u>20,504</u>	<u>(655)</u>	<u>10,189</u>		<u>30,038</u>	<u>(27)</u>	<u>30,011</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

ADVANCED PACKAGING TECHNOLOGY (M) BHD. [Registration No: 198201003236 (82982-K)]  
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2023  
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 JUNE 2023

	For the period ended	
	30/06/2023 RM '000	30/06/2022 RM '000
Cash flows from operating activities		
Loss before tax	(582)	(236)
Adjustments for:		
Depreciation of property, plant and equipment and right-of-use assets	789	678
Interest income	(3)	(34)
Interest expense	275	68
Gain on disposal of property, plant and equipment	(100)	(152)
Unrealised gain on foreign exchange	(10)	(16)
Realised loss/(gain) on foreign exchange	11	(13)
Gain on other investments	(72)	(320)
Property, plant and equipment written off	-	12
Reversal of provision for staff gratuity	(467)	(115)
Operating loss before working capital changes	(160)	(129)
Change in inventories	322	(863)
Change in receivables	1,060	(3,763)
Change in payables	(1,858)	3,400
Cash used in operations	(636)	(1,354)
Income tax paid	(40)	(21)
Net cash used in operating activities	(675)	(1,376)
Cash flows from investing activities		
Acquisition of investment properties	-	(5,860)
Acquisition of other investments	(550)	(1,850)
Acquisition of property, plant and equipment and right-of-use assets	(698)	(858)
Proceeds from disposal of property, plant and equipment	100	103
Interest income received	3	34
Net cash used in investing activities	(1,144)	(8,431)
Cash flows from financing activities		
Drawdown of loan	-	5,100
Sale of treasury shares	421	1,536
Interest paid	(275)	(68)
Repayment of loan	(321)	(49)
Repayment of lease liabilities	(1)	(11)
Net cash (used in)/from financing activities	(176)	6,508
Net decrease in cash and cash equivalents	(1,995)	(3,299)
Cash and cash equivalents at 1 January	4,157	5,066
Cash and cash equivalents at 30 June	2,161	1,767
Cash and cash equivalents at the end of the financial period comprise of the following:		
Cash and cash bank balances	1,857	1,767
Deposits with licensed banks	304	-
	2,161	1,767

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.