

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2022
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2022

	Three (3) months ended		Year-to-date	
	30/06/2022	30/06/2021	30/06/2022	30/06/2021
	RM '000	RM '000	RM '000	RM '000
Revenue	7,964	5,869	14,842	11,892
Other operating income	195	113	596	228
Changes in inventories of finished goods	35	(6)	(90)	(29)
Raw materials and consumables used	(5,576)	(3,767)	(10,070)	(7,413)
Employee benefits expense	(1,197)	(900)	(2,396)	(1,986)
Foreign exchange – realised gain	4	16	13	46
Foreign exchange – unrealised gain	10	(6)	16	(4)
One-off expenses ¹	(87)	-	(161)	-
Other operating expenses	(993)	(924)	(2,242)	(1,781)
Operating profit (EBITDA)	354	395	510	953
Depreciation	(280)	(372)	(678)	(739)
Interest expense	(45)	-	(68)	-
Profit/(loss) before tax	29	23	(236)	214
Income tax	-	(10)	-	(31)
Net profit/(loss) for the period	29	13	(236)	183
Net profit/(loss) attributable to:				
Owners of the parent	18	13	(233)	183
Non-controlling interest	11	-	(3)	-
Net profit/(loss) for the period	29	13	(236)	183
Basic earnings/(loss) per share (sen)	0.15	0.07	(1.20)	0.96

¹ One-off expenses incurred in relation to the corporate exercises

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

ADVANCED PACKAGING TECHNOLOGY (M) BHD. Registration No: 198201003236 (82982-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2022
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	As at 30/06/2022 RM '000 <i>Unaudited</i>	As at 31/12/2021 RM '000 <i>Audited</i>
Assets		
Non-current assets		
Property, plant and equipment	7,728	7,461
Other investments	6,186	4,016
Right-of-use assets	2,634	2,656
Investment properties	10,081	-
	<u>26,629</u>	<u>14,133</u>
Current assets		
Inventories	5,642	4,778
Trade receivables	8,360	5,211
Contract assets	804	698
Non-trade receivables, deposits and prepayments	2,379	6,064
Tax prepayment	314	292
Deposits with licensed banks	-	1,000
Cash and bank balances	1,767	4,066
	<u>19,265</u>	<u>22,109</u>
Total assets	<u>45,894</u>	<u>36,243</u>
Equity and liabilities		
Equity		
Share capital	20,504	20,504
Treasury shares	(655)	(1,096)
Non-controlling interest	(27)	(24)
Retained earnings	10,189	9,327
	<u>30,011</u>	<u>28,712</u>
Liabilities		
Non-current liabilities		
Deferred tax	355	355
Provisions for staff gratuity	1,027	1,044
Lease liabilities	5	5
Loan payable	4,982	-
	<u>6,369</u>	<u>1,404</u>
Current liabilities		
Trade payables	5,313	2,470
Amount due to directors	333	230
Non-trade payables and accruals	3,131	2,650
Provisions for staff gratuity	658	756
Lease liabilities	11	21
Loan payable	69	-
	<u>9,514</u>	<u>6,127</u>
Total liabilities	<u>15,883</u>	<u>7,531</u>
Total equity and liabilities	<u>45,894</u>	<u>36,243</u>
Net assets per share (RM)	1.521	1.502

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2022
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2022

	Non-distributable		Distributable		Equity attributable to owners of the parent RM '000	Non- controlling interests RM '000	Total RM '000
	Share capital RM '000	Treasury shares RM '000	Retained earnings RM '000				
Balance as at 1/1/2022	20,504	(1,096)	9,327		28,735	(24)	28,712
Effect of sale of Treasury Shares	-	442	1,094		1,536	-	1,536
Total comprehensive loss for the period	-	-	(233)		(233)	(3)	(236)
Balance as at 30/06/2022	<u>20,504</u>	<u>(655)</u>	<u>10,189</u>		<u>30,038</u>	<u>(27)</u>	<u>30,011</u>
Balance as at 1/1/2021	20,504	(1,096)	10,420		29,828	-	28,828
Total comprehensive profit for the period	-	-	183		183	-	183
Balance as at 30/06/2021	<u>20,504</u>	<u>(1,096)</u>	<u>10,603</u>		<u>30,011</u>	<u>-</u>	<u>30,011</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

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INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2022 (THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2022

	For the period ended	
	30/06/2022 RM '000	31/12/2021 RM '000
Cash flows from operating activities		
(Loss)/Profit before tax	(236)	169
Adjustments for:		
Depreciation of property, plant and equipment and right-of-use assets	678	829
Interest income	(34)	(54)
Interest expense	68	-
Investment income	(26)	(81)
Gain on disposal of property, plant and equipment	(152)	-
Unrealised (gain)/loss on foreign exchange	(16)	4
Realised gain on foreign exchange	(13)	(46)
Gain on other investments	(320)	-
Property, plant and equipment written off	12	-
(Reversal of)/provision for staff gratuity	(115)	33
Operating (loss)/profit before working capital changes	(155)	855
Change in inventories	(863)	(1,257)
Change in receivables	(3,737)	88
Change in payables	3,400	(695)
Cash used in operations	(1,354)	(1,010)
Income tax paid	(21)	(28)
Net cash used in operating activities	(1,376)	(1,038)
Cash flows from investing activities		
Acquisition of investment properties	(5,860)	-
Acquisition of other investments	(1,850)	-
Acquisition of property, plant and equipment	(858)	(1,213)
Proceeds from disposal of property, plant and equipment	103	-
Interest income received	34	54
Investment income received	-	81
Net cash used in investing activities	(8,431)	(1,079)
Cash flows from financing activities		
Drawdown of loan	5,100	-
Sale of treasury shares	1,536	-
Interest paid	(68)	-
Loan repayment	(49)	-
Repayment of lease liabilities	(11)	-
Net cash from financing activities	6,508	-
Net decrease in cash and cash equivalents	(3,299)	(2,118)
Cash and cash equivalents at 1 January	5,066	12,042
Cash and cash equivalents at 31 March	1,767	9,925
Cash and cash equivalents at the end of the financial period comprise of the following:		
Cash and cash bank balances	1,767	1,425
Deposits with licensed banks	-	8,500
	1,767	9,925

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.