

ADVANCED PACKAGING TECHNOLOGY (M) BERHAD [198201003236 (82982-K)]
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2022

	THREE (3) MONTHS ENDED		YEAR-TO-DATE	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	RM '000	RM '000	RM '000	RM '000
Revenue	6,878	6,023	6,878	6,023
Other operating income	381	75	381	75
Changes in inventories of finished goods	(125)	(23)	(125)	(23)
Raw materials and consumables used	(4,494)	(3,647)	(4,494)	(3,647)
Employee benefits expense	(1,204)	(1,085)	(1,204)	(1,085)
Depreciation	(358)	(333)	(358)	(333)
Depreciation of right-of-use asset	(39)	(34)	(39)	(34)
Foreign exchange - realised gain	8	30	8	30
Foreign exchange - unrealised gain	7	2	7	2
One-off expenses ¹	(74)	-	(74)	-
Other operating expenses	(1,264)	(857)	(1,264)	(857)
Operating (loss)/profit	(284)	151	(284)	151
Interest income	21	40	21	40
(Loss)/profit before tax	(263)	191	(263)	191
Income tax	-	(21)	-	(21)
Net (loss)/profit for the year	(263)	170	(263)	170
Net (loss)/profit attributable to:				
Owners of the parent	(250)	170	(250)	170
Non-controlling interest	(14)	-	(14)	-
Net (loss)/profit for the year	(263)	170	(263)	170
Basic (loss)/earnings per share (sen)	(1.37)	0.89	(1.37)	0.89

¹ One-off expenses incurred in relation to the corporate exercises

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

ADVANCED PACKAGING TECHNOLOGY (M) BERHAD [198201003236 (82982-K)]
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	As at 31/03/2022 RM '000 Unaudited	As at 31/12/2021 RM '000 Audited
Assets		
Non-current assets		
Property, plant and equipment	7,173	7,461
Other investments	5,480	4,016
Right-of-use assets	2,657	2,656
Investment properties	10,081	-
	<u>25,391</u>	<u>14,133</u>
Current assets		
Inventories	4,904	4,778
Trade receivables	6,173	5,211
Contract assets	699	698
Non-trade receivables, deposits and prepayments	2,639	6,064
Tax prepayment	301	292
Deposits with licensed banks	1,000	1,000
Cash and bank balances	1,706	4,066
	<u>17,421</u>	<u>22,109</u>
Total assets	<u>42,811</u>	<u>36,243</u>
Equity and liabilities		
Equity		
Share capital	20,504	20,504
Treasury shares	(1,006)	(1,096)
Non-controlling interest	(37)	(24)
Retained earnings	9,286	9,327
	<u>28,747</u>	<u>28,712</u>
Liabilities		
Non-current liabilities		
Deferred tax	355	355
Provisions for staff gratuity	1,018	1,044
Lease liabilities	5	5
Loan payable	4,982	-
	<u>6,360</u>	<u>1,404</u>
Current liabilities		
Trade payables	4,038	2,470
Amount due to directors	280	230
Non-trade payables and accruals	2,560	2,650
Provisions for staff gratuity	707	756
Lease liabilities	16	21
Loan payable	102	-
	<u>7,704</u>	<u>6,127</u>
Total liabilities	<u>14,064</u>	<u>7,531</u>
Total equity and liabilities	<u>42,811</u>	<u>36,243</u>
Net assets per share (RM)	1.49	1.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

ADVANCED PACKAGING TECHNOLOGY (M) BERHAD [198201003236 (82982-K)]
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2022

	----Non-distributable----		Distributable		Equity attributable to owners of the parent RM '000	Non- controlling interests RM '000	Total RM '000
	Share capital RM '000	Treasury shares RM '000	Retained earnings RM '000				
Balance as at 1/1/2022	20,504	(1,096)	9,327		28,735	(24)	28,712
Effect of sale of Treasury Shares	-	90	208		299	-	299
Total comprehensive loss for the period	-	-	(250)		(250)	(14)	(263)
Balance as at 31/03/2022	20,504	(1,006)	9,286		28,784	(37)	28,747
Balance as at 1/1/2021	20,504	(1,096)	10,420		29,828	-	29,828
Total comprehensive profit for the period	-	-	170		170	-	170
Balance as at 31/03/2021	20,504	(1,096)	10,590		29,998	-	29,998

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

ADVANCED PACKAGING TECHNOLOGY (M) BERHAD [198201003236 (82982-K)]
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2022

	PERIOD ENDED	
	31/03/2022	31/03/2021
	RM '000	RM '000
Cash flows from operating activities		
(Loss)/Profit before tax	(263)	191
Adjustments for:		
Depreciation of property, plant and equipment and right-of-use assets	397	328
Interest income	(21)	(28)
Interest expense	24	-
Investment income	(214)	(37)
Gain on disposal of property, plant and equipment	(34)	-
Unrealised gain on foreign exchange	(7)	(2)
Realised loss/(gain) on foreign exchange	8	(30)
(Reversal of)/provision for staff gratuity	(75)	15
Operating (loss)/profit before working capital changes	(183)	437
Increase in inventories	(125)	(507)
Increase in receivables	(2,520)	(79)
Decrease/(Increase) in payables	1,502	(1,096)
Cash used in operations	(1,327)	(1,246)
Income tax paid	(9)	(30)
Net cash used in operating activities	(1,335)	(1,276)
Cash flows from investing activities		
Acquisition of investment properties	(5,100)	-
Acquisition of other investments	(1,250)	-
Acquisition of property, plant and equipment	(84)	(610)
Proceeds from disposal of property, plant and equipment	34	-
Interest income received	21	28
Investment income received	-	37
Net cash used in investing activities	(6,380)	(544)
Cash flows from financing activities		
Drawdown of loan	5,100	-
Sale of treasury shares	299	-
Interest paid	(24)	-
Loan repayment	(15)	-
Repayment of lease liabilities	(5)	(5)
Net cash from/(used in) financing activities	5,355	(5)
Net decrease in cash and cash equivalents	(2,360)	(1,825)
Cash and cash equivalents at 1 January	5,066	12,042
Cash and cash equivalents at 31 March	2,706	10,217
Cash and cash equivalents at the end of the financial period comprise of the following:		
Cash and bank balances	1,706	1,717
Deposits with licensed banks	1,000	8,500
	2,706	10,217

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.