

ADVANCED PACKAGING TECHNOLOGY (M) BERHAD [198201003236 (82982-K)]
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021

	3 MONTHS ENDED		YEAR ENDED	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
	RM '000	RM '000	RM '000	RM '000
	<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>	<i>Audited</i>
Revenue	6,744	6,139	24,161	23,505
Other operating income	121	157	437	581
Changes in inventories of finished goods	267	(6)	431	(76)
Raw materials and consumables used	(5,374)	(3,714)	(16,746)	(14,215)
Employee benefits expense	(1,239)	(788)	(4,296)	(3,895)
Depreciation	(364)	(333)	(1,379)	(1,319)
Depreciation of right-of-use asset	(61)	(54)	(162)	(153)
Inventory written off/written down	-	(20)	(31)	(56)
Foreign exchange - realised	26	8	74	3
Foreign exchange - unrealised	(7)	4	(4)	(3)
Other operating expenses	(1,456)	(1,288)	(4,077)	(3,862)
Operating (loss)/profit	(1,342)	103	(1,592)	511
Interest income	24	52	145	278
(Loss)/profit before tax	(1,318)	155	(1,446)	789
Income tax	389	(3)	347	(172)
Net (loss)/profit for the year	(929)	153	(1,099)	617
Net (loss)/profit attributable to:				
Owners of the parent	(906)	153	(1,076)	617
Non-controlling interest	(23)	-	(23)	-
Net (loss)/profit for the year	(929)	153	(1,099)	617
Basic (loss)/earnings per share (sen)	(4.86)	0.80	(5.75)	3.23

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

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INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	As at 31/12/2021 RM '000 Unaudited	As at 31/12/2020 RM '000 Audited
Assets		
Non-current assets		
Property, plant and equipment	7,461	6,799
Other investments	4,016	5,000
Right-of-use assets	2,656	2,712
Investment properties	4,981	-
	<u>19,114</u>	<u>14,511</u>
Current assets		
Inventories	4,778	3,854
Trade receivables	5,211	4,999
Contract assets	698	1,073
Non-trade receivables, deposits and prepayments	1,083	486
Tax prepayment	292	223
Deposits with licensed banks	1,000	8,500
Cash and bank balances	4,066	3,542
	<u>17,128</u>	<u>22,677</u>
Total assets	<u>36,243</u>	<u>37,188</u>
Equity and liabilities		
Equity		
Share capital	20,504	20,504
Treasury shares	(1,096)	(1,096)
Non-controlling interest	(23)	-
Retained earnings	9,344	10,420
	<u>28,729</u>	<u>29,828</u>
Liabilities		
Non-current liabilities		
Deferred tax	340	688
Provisions for staff gratuity	1,044	1,719
Lease liabilities	-	27
	<u>1,384</u>	<u>2,434</u>
Current liabilities		
Trade payables	2,470	2,648
Amount due to directors	230	213
Non-trade payables and accruals	2,647	2,039
Provisions for staff gratuity	756	-
Lease liabilities	27	26
	<u>6,130</u>	<u>4,926</u>
Total liabilities	<u>7,513</u>	<u>7,359</u>
Total equity and liabilities	<u>36,243</u>	<u>37,188</u>
Net assets per share (RM)	0.19	0.19

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

	[---Non-distributable---]		Distributable		Equity attributable to owners of the parent RM '000	Non- controlling interests RM '000	Total RM '000
	Share capital RM '000	Treasury shares RM '000	Retained earnings RM '000				
Balance as at 1/1/2021	20,504	(1,096)	10,420		29,828	-	29,828
Total comprehensive loss for the year	-	-	(1,076)		(1,076)	(23)	(1,099)
Balance as at 31/12/2021	20,504	(1,096)	9,344		28,752	(23)	28,729
Balance as at 1/1/2020	20,504	(1,096)	9,803		29,211	-	29,211
Total comprehensive profit for the year	-	-	617		617	-	617
Balance as at 31/12/2020	20,504	(1,096)	10,420		29,828	-	29,828

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2021

	YEAR ENDED	
	31/12/2021	31/12/2020
	RM '000	RM '000
	Unaudited	Audited
Cash flows from operating activities		
Receipt from customers	26,880,545	25,459,759
Payment to suppliers and employees	(23,634,362)	(21,278,062)
Payment of other operating expenses	(3,378,154)	(3,012,547)
Payment of income tax	(69,750)	(90,250)
Payment of staff gratuity	-	(1,194,939)
Other receipts	126,278	340,368
Unrealised exchange loss	(4,257)	(2,960)
Net cash flows (used in)/generated from operating activities	(79,700)	221,368
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,162,036)	(406,678)
Acquisition of investment property	(4,980,950)	-
Interest income received	145,167	289,519
Investment income received	96,450	135,034
Proceeds from sales of property, plant & equipment	4,500	-
Net cash flows (used in)/generated from investing activities	(6,896,869)	17,875
Cash and cash equivalents at the beginning of the financial year	12,042,280	11,803,037
Net (decrease)/increase in cash and cash equivalents	(6,976,568)	239,243
Cash and cash equivalents at the end of the financial year	5,065,712	12,042,280

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.