

KPS CONSORTIUM BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	Note	As at 30 <u>Sept 2024</u> <u>RM</u>	As at 31 <u>Dec 2023</u> <u>RM</u>
ASSETS			
Non-current assets			
Property, plant and equipment		63,349,515	64,552,160
Goodwill and other intangible assets		43,151,039	43,151,039
Investment properties		55,380,000	55,380,000
Investment in associates			
Deferred tax assets		2,603,166	1,993,166
		<u>164,483,720</u>	<u>165,076,365</u>
Current Assets			
Inventories		96,874,456	99,601,518
Trade and other receivables		237,355,177	177,822,175
Cash & cash equivalents		69,005,567	97,740,084
		<u>403,235,200</u>	<u>375,163,777</u>
TOTAL ASSETS		<u><u>567,718,920</u></u>	<u><u>540,240,142</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent:			
Share Capital		160,028,042	160,028,042
Other reserves		7,646,454	7,646,454
Retained profit		166,026,974	153,471,346
		<u>333,701,470</u>	<u>321,145,842</u>
Non - controlling interest		14,722	11,971
Total equity		<u><u>333,716,192</u></u>	<u><u>321,157,813</u></u>
Non-current liabilities			
Bank borrowings		19,632,781	21,917,564
Lease liabilities		-	
Deferred tax liabilities		171,000	231,000
Long term provisions			
		<u>19,803,781</u>	<u>22,148,564</u>
Current Liabilities			
Trade and other payables		65,691,303	70,107,049
Borrowings		147,348,538	125,018,101
Current tax payable		1,159,106	1,808,615
Financial liabilities classified as held for trading			
		<u>214,198,947</u>	<u>196,933,765</u>
Total Liabilities		234,002,728	219,082,329
TOTAL EQUITY AND LIABILITIES		<u><u>567,718,920</u></u>	<u><u>540,240,142</u></u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

KPS CONSORTIUM BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

	NOTE	INDIVIDUAL QUARTER				CUMULATIVE PERIOD			
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES	%	CURRENT YEAR-TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD	CHANGES	%
		30 Sept 2024	30 Sept 2023			30 Sept 2024	30 Sept 2023		
		RM	RM			RM	RM		
Continuing Operations:									
Revenue		244,728,591	279,760,018	(35,031,427)	(13)	828,748,677	757,269,339	71,479,338	9
Cost of sales		(235,095,367)	(268,842,666)			(798,179,071)	(727,643,214)	(70,535,857)	
Gross profit		9,633,224	10,917,352	(1,284,128)	(12)	30,569,606	29,626,125	943,481	3
Interest Income		304,676	377,287			864,296	1,008,669	(144,373)	
Other income		1,574,085	3,362,291			3,394,411	6,163,067	(2,768,656)	
Distribution costs		(2,463,078)	(2,513,061)			(7,622,531)	(7,208,523)	(414,008)	
Administrative expenses		(1,698,554)	(1,216,184)			(4,820,394)	(4,370,507)	(449,887)	
Depreciation and amortization		(132,891)	(311,997)			(418,215)	(964,987)	546,772	
Other operating expenses		(38,318)	(68,576)			(64,236)	(102,930)	38,694	
		(2,454,080)	(370,240)			(8,666,669)	(5,475,211)	(3,191,458)	
Finance cost		(2,026,138)	(1,651,162)			(6,901,403)	(6,010,599)	(890,804)	
Net gain / (loss) on financial assets and financial liabilities at fair value		-	-	-	-	-	-	-	-
Share of profits of associates		-	-	-	-	-	-	-	-
Profit/(Loss) before taxation		5,153,006	8,895,950	(3,742,944)	(42)	15,001,534	18,140,315	(3,138,781)	(17)
Income tax expense									
Current		(885,928)	(1,485,900)			(2,892,146)	(3,928,380)	1,036,234	
Deferred income tax - benefits from previously unrecognised tax loss		470,786	208,150			670,000	413,164	256,836	
Under provision in prior year		(585,542)	(60,498)			(221,009)	(108,498)	(112,511)	
		(1,000,684)	(1,338,248)			(2,443,155)	(3,623,714)	1,180,559	
Profit/(Loss) for the period		4,152,322	7,557,702	(3,405,380)	(45)	12,558,379	14,516,601	(1,958,222)	(13)
Other Comprehensive Income:									
Changes in ownership in a subsidiary		-	-			-	-		
Revaluation of land & buildings upon transfer to investment properties		-	-			-	-		
Other Comprehensive Income net of tax		-	-			-	-		
Total Comprehensive Income for the period		4,152,322	7,557,702			12,558,379	14,516,601	(1,958,222)	
Profit attributable to:									
Owner of the parent		4,151,326	7,555,199			12,555,628	14,513,321	(1,957,693)	
Non-Controlling Interest		996	2,503			2,751	3,280	(529)	
		4,152,322	7,557,702			12,558,379	14,516,601	(1,958,222)	
Total comprehensive income attributable to:									
Owner of the parent		4,151,326	7,555,199			12,555,628	14,513,321	(1,957,693)	
Non-Controlling Interest		996	2,503			2,751	3,280	(529)	
		4,152,322	7,557,702			12,558,379	14,516,601	(1,958,222)	
Earnings Per Share (sen)									
- Basic, for profit for the year		2.55	4.85			7.72	9.32		
- Diluted, for profit for the year		2.55	4.85			7.72	9.32		

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the with the Audited Financial Statements for the year ended 31 December 2023)

KPS CONSORTIUM BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

	Attributable to Owners of the Parent				Total Equity RM
	Share Capital RM	Other Reserve RM	Accumulated Profit / (Loss) RM	Non Controlling Interest RM	
Balance at 1 Jan 2024	160,028,042	7,646,454	153,471,346	11,971	321,157,813
Issue of additional share	-	-	-	-	-
Revaluation during the financial year	-	-	-	-	-
Dividend paid	-	-	-	-	-
Total comprehensive income / (loss) for the year	-	-	12,555,628	2,751	12,558,379
Balance at 30 Sept 2024	160,028,042	7,646,454	166,026,974	14,722	333,716,192
Dividend distribution per ordinary share for the quarter is Nil					

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE CORRESPONDING QUARTER ENDED 30 SEPTEMBER 2023

	Attributable to Owners of the Parent				Total Equity RM
	Share Capital RM	Other Reserve RM	Accumulated Profit / (Loss) RM	Non Controlling Interest RM	
Balance at 1 Jan 2023	153,228,000	7,646,454	136,005,237	8,461	296,888,152
Acquisition of controlling interest	-	-	-	-	-
Issue of ordinary shares	6,800,042	-	-	-	6,800,042
Total comprehensive income / (loss) for the year	-	-	14,513,321	3,280	14,516,601
Balance at 30 Sept 2023	160,028,042	7,646,454	150,518,558	11,741	318,204,795
Dividend distribution per ordinary share for the quarter is Nil					

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

OTHER RESERVES

	QUARTER ENDED 30/9/2024	QUARTER ENDED 30/9/2023
Share premium	-	-
Revaluation reserve	7,646,454	7,646,454
Exchange translation reserve	-	-
Fair value reserve	-	-
Hedge reserve	-	-
	<u>7,646,454</u>	<u>7,646,454</u>

KPS CONSORTIUM BERHAD	Current-year-to-date	Preceding year
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW		corresponding
FOR THE QUARTER ENDED 30 SEPTEMBER 2024		period
	30/9/2024	30/9/2023
	RM	RM
Profit before tax	15,001,534	18,140,315
Adjustments for non cash flow:-		
Amortisation of prepaid land lease payment	-	-
Depreciation of		
- property, plant and equipment	1,970,618	2,543,711
- investment properties		
Bad debts written off		31,137
Property, plant and equipment written off		66,109
Loss on disposal of		
- property, plant and equipment		2,516
- subsidiary		-
Impairment loss on property, plant and equipment		
Fair value loss / (gain) on investment properties		
Interest expense	6,901,403	6,010,599
Impairment on receivable		
- current year	38,318	
- No longer required	(1,280,191)	(1,334,778)
Inventories		
- Written down	25,918	
- Reversal of written down	(316,194)	(440,285)
- Written off		
Gain on disposal of		
- property, plant and equipment	(58,188)	(979,678)
- subsidiary		(2,199)
- investment in quoted shares		(1,008,669)
Fair value (gain)/loss on investment		
Interest income	(864,296)	
Bad debts recovered	(36,564)	
Gain on disposal of subsidiary company		
Share of loss/(profit) of associates		
Operating profit before changes in working capital	21,382,358	23,028,778
Changes in working capital		
Inventories	3,017,338	(18,049,178)
Receivable	(58,943,565)	59,561,696
Payable	(4,382,371)	(14,018,866)
Bills payable - Bankers' acceptance	22,484,910	(21,283,698)
Investment in Quoted Shares		
Cash flow from operations	(16,441,330)	29,238,732
Tax paid	(3,129,924)	(3,978,534)
Interest received	864,296	1,008,669
Interest Paid	(5,951,588)	(4,963,801)
Tax refund	56,260	1,308,491
Net cash flows from operating activities	(24,602,286)	22,613,557
Cash Flow From Investing Activities:		
- Interest received	-	-
- Purchase of additional shares issued in a subsidiary company		6,800,042
- Purchase of property, plant and equipment	(770,685)	(1,470,709)
- Purchase of investment Properties & other investment		
- Acquisition of non controlling interest		
- Proceeds from disposal of property, Plant and equipment	60,900	1,605,701
Proceeds from disposal of investment in quoted shares		
- Proceeds from disposal of subsidiary		
Net cash flows used in investing activities	(709,785)	6,935,034
Cash Flow From Financing Activities:		
- Dividend paid to non-controlling interests		
- Interest paid	(949,815)	(1,046,798)
- Drawdown of HP / term loan		
- Repayment of term loan	(2,393,082)	(3,410,957)
- (Repayment) / Advance from director / shareholders		
- Payment of finance creditors	(33,375)	(41,990)
- Repayment to associate		
Net cash flows from financing activities	(3,376,272)	(4,499,745)
Net Change in Cash & Cash Equivalents	(28,688,343)	25,048,846
Cash & Cash Equivalents at the beginning of the year	97,693,910	70,091,341
Cash & Cash Equivalents at end of period	69,005,567	95,140,187
Note:		
Cash and cash equivalents included in the cash flow statement comprise the following		
balance sheet amounts:		
	30/9/2024	30/9/2023
	RM	RM
Bank overdrafts	-	(358,998)
Deposits with licensed banks		
Cash and bank balances	69,005,567	95,499,185
	69,005,567	95,140,187
Less: Fixed deposit pledged as security for banking facilities granted to the subsidiary companies	-	-
Cash and cash equivalents	69,005,567	95,140,187
(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial statements for the year ended 31 December 2023)		